

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	05-02-2025	04-02-2025	Change	Change(%)
Spot	23,696.30	23,739.25	-42.95	-0.18%
Fut	23,758.00	23,785.40	-27.4	-0.12%
Open Int	1,67,16,825	1,70,75,625	-358800	-2.10%
Implication	LONG UNWINDING			
BankNifty	05-02-2025	04-02-2025	Change	Change(%)
Spot	50,343.05	50,157.95	185.1	0.37%
Fut	50,500.00	50,315.55	184.45	0.37%
Open Int	26,74,080	27,87,270	-113190	-4.06%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,696.30	23,601.00	23,649.00	23,728.00	23,776.00	23,855.00

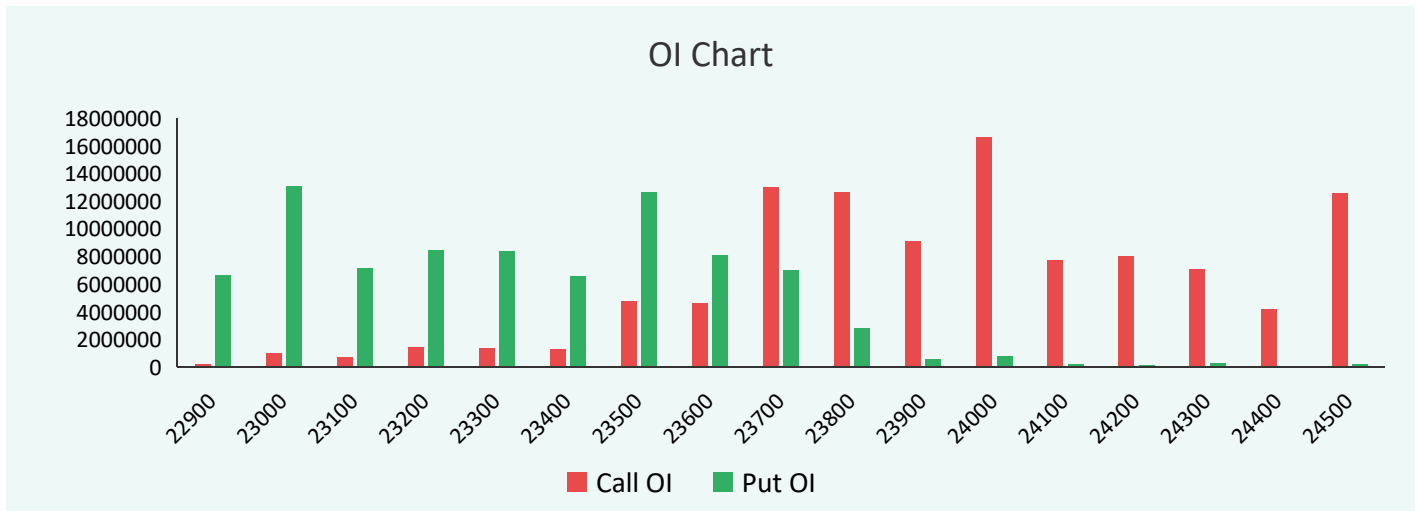
Nifty opened on flat note and selling pressure from opening tick dragged index lower to close near day's low. Nifty closed at 23696 with a loss of 43 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 25800 level it would witness buying which would lead the index towards 23920-24000 levels. Important Supports for the day is around 23680 However if index sustains below 23680 then it may witness profit booking which would take the index towards 23600-23500 levels.



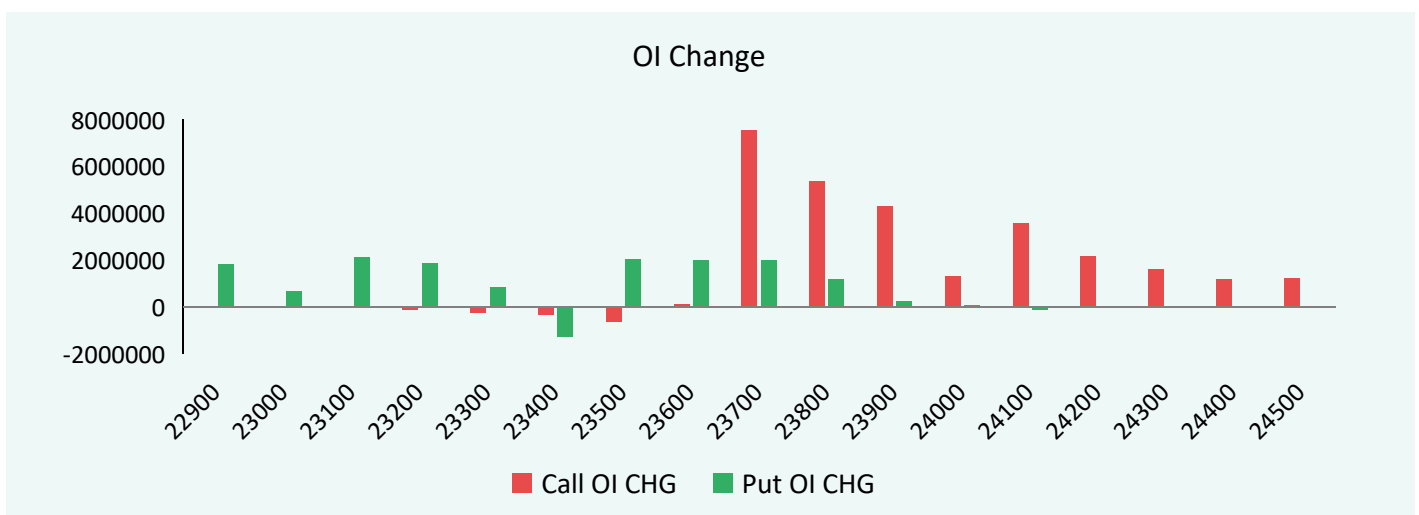
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 06 February 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 06 February 2025



- India Volatility Index (VIX) changed by 0.46% and settled at 14.08.
- The Nifty Put Call Ratio (PCR) finally stood at 0.85 vs. 1.11 (03/02/2025) for 06 Feb., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 165.67 lacs followed by 23700 with 129.92 Lacs and that for Put was at 23000 with 130.85 lacs followed by 23500 with 126.02 lacs.
- The highest OI Change for Call was at 23700 with 75.53 lacs Increased and that for Put was at 23100 with 21.06 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23700– 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ZYDUSLIFE 27 Feb 2025	982	0.36	11099700	30.34	955.67	998.67
ABBOTINDIA 27 Feb 2025	27860.15	6.41	73940	24.65	26613.42	28545.92
KALYANKJIL 27 Feb 2025	561.5	1.81	19847750	22.84	541.37	581.77
NCC 27 Feb 2025	238.65	3	7485175	21.21	230.90	246.00
NBCC 27 Feb 2025	95.5	2.31	12823800	19.32	93.93	96.47

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SOLARINDS 27 Feb 2025	9749.9	-0.37	194025	140.65	9540.32	10041.32
TORNTPOWER 27 Feb 2025	1325.5	-1.66	781875	68.96	1280.73	1409.43
BERGEPAIN 27 Feb 2025	478.6	-2.65	9527760	16.99	471.02	487.57
GODREJPROP 27 Feb 2025	2300.45	-4.01	7363575	15.26	2222.43	2456.03
PHOENIXLTD 27 Feb 2025	1701.7	-5.07	371700	14.81	1670.25	1759.50

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATACHEM 27 Feb 2025	938.6	2.08	8018450	-9.44	920.93	949.33
CYIENT 27 Feb 2025	1510.95	3.99	2190900	-9.16	1456.37	1546.67
METROPOLIS 27 Feb 2025	1789.95	3.06	1099600	-8.64	1752.97	1828.47
MCX 27 Feb 2025	6121	4.08	1198400	-5.53	5979.62	6207.77
MFSL 27 Feb 2025	1124.6	1.9	4138400	-5.48	1095.20	1163.00

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
INDHOTEL 27 Feb 2025	820.25	-1.15	16676000	-1.7	811.63	833.18
M&MFIN 27 Feb 2025	298.05	-0.03	25550000	-1.5	295.62	302.37
ICICIPRULI 27 Feb 2025	608.05	-0.68	11896500	-1.46	600.60	615.75
ABFRL 27 Feb 2025	285.1	-0.7	53898000	-0.42	282.37	289.92
LALPATHLAB 27 Feb 2025	2800.4	-1.27	1082100	-0.41	2775.30	2840.75

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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