

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	10-12-2024	09-12-2024	Change	Change(%)
Spot	24,610.05	24,619.00	-8.95	-0.04%
Fut	24,684.00	24,694.60	-10.6	-0.04%
Open Int	1,12,89,000	1,14,48,850	-159850	-1.40%
Implication	LONG UNWINDING			
BankNifty	10-12-2024	09-12-2024	Change	Change(%)
Spot	53,577.70	53,407.75	169.95	0.32%
Fut	53,704.00	53,531.00	173	0.32%
Open Int	23,91,720	23,90,775	945	0.04%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,610.05	24,432.00	24,521.00	24,600.00	24,688.00	24,767.00

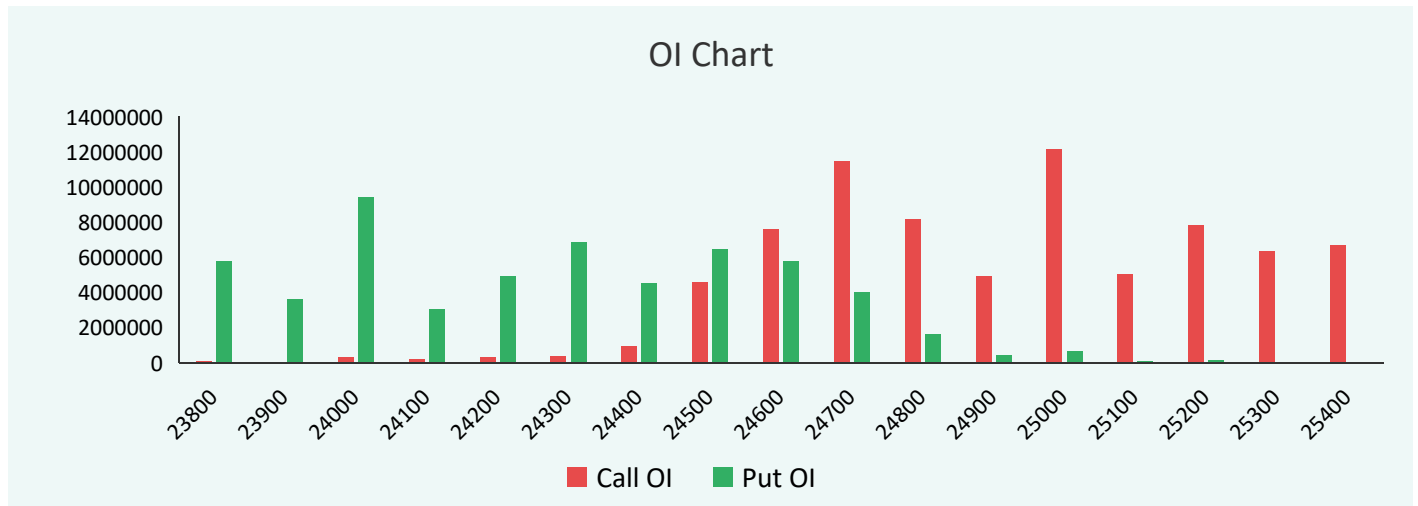
Nifty opened on a flat note and witnessed selling pressure in the initial half of the day. However later hour buying led index to end near day's high.. Nifty closed at 24610 with a loss of 9 points. On the daily chart the index has formed a small Bearish candle with lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 24680 level it would witness buying which would lead the index towards 24800-24850 levels. Important Supports for the day is around 24500 However if index sustains below 24500 then it may witness profit booking which would take the index towards 24400-24290 levels.



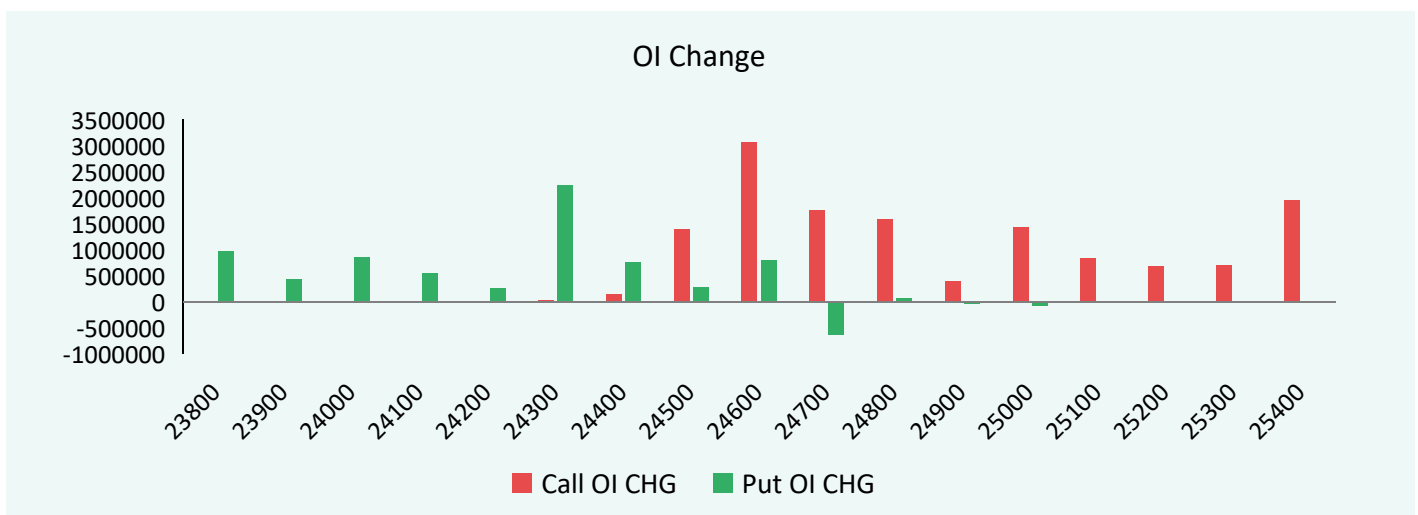
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 12 December 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 12 December, 2024



- India Volatility Index (VIX) changed by -2.36% and settled at 13.77.
- The Nifty Put Call Ratio (PCR) finally stood at 0.71 vs. 0.75 (09/12/2024) for 12 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 121.28 lacs followed by 24700 with 114.92 Lacs and that for Put was at 24000 with 94.23 lacs followed by 24300 with 68.75 lacs.
- The highest OI Change for Call was at 24600 with 30.59 lacs Increased and that for Put was at 24300 with 22.40 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24700– 24500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KEI 26 Dec 2024	4579.85	1.57	201300	55.5	4465.58	4636.98
NYKAA 26 Dec 2024	173.47	3.97	22824150	36.17	168.08	177.04
CYIENT 26 Dec 2024	2072.8	3.06	629100	29.36	2029.78	2099.73
GLENMARK 26 Dec 2024	1551.25	2.22	4001275	24.05	1530.90	1574.80
POLICYBZR 26 Dec 2024	2184	2.07	1979900	22.08	2096.30	2233.40

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IRB 26 Dec 2024	58.83	-1.34	30955000	93.34	57.21	61.35
SONACOMS 26 Dec 2024	645.4	-2.58	2282375	42.55	635.70	658.55
LICI 26 Dec 2024	951	-3.93	6399175	37.55	937.57	973.47
HFCL 26 Dec 2024	127.68	-2.62	26643000	27.33	125.26	130.90
APLAPOLLO 26 Dec 2024	1619.65	-0.35	1258950	21.52	1604.93	1641.68

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CANFINHOME 26 Dec 2024	821.8	1.99	5096325	-12.59	807.73	831.63
DEEPAKNTR 26 Dec 2024	2733.3	1.93	1936500	-3.51	2698.73	2757.13
BOSCHLTD 26 Dec 2024	36031	0.12	244975	-3.16	35635.98	36305.28
RBLBANK 26 Dec 2024	178.51	4.08	51415000	-2.49	171.47	182.53
IPCALAB 26 Dec 2024	1537.45	0.7	2343900	-1.96	1523.98	1553.78

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BHARATFORG 26 Dec 2024	1363.35	-0.13	10483500	-1.6	1351.53	1376.83
SUPREMEIND 26 Dec 2024	4936.1	-2.08	313500	-1.03	4859.00	5043.20
OFSS 26 Dec 2024	12279.95	-2.84	640050	-1	11991.33	12484.48
ESCORTS 26 Dec 2024	3530.95	-0.77	1149500	-0.9	3505.60	3565.65
TCS 26 Dec 2024	4447.2	-0.21	11284175	-0.6	4417.20	4488.05

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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