

MARKET AT A GLANCE

Monday, 19 August 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	40659.76	0.24
Shanghai	2877.95	-0.05
Sensex	80436.84	-0.18
MSCI Asia Pacific	182.891	2.50

Currencies

Currencies	Rate	% Chg
USDINR	83.862	-0.02
EURUSD	1.1031	0.03
USDJPY	147.5	-0.05
Dollar Index	102.366	-0.09

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2503.10	-0.02
Silver (\$/oz)	28.94	0.30
NYMEX Crude Oil (\$/bbl)	76.3	-0.46
NYMEX NG (\$/mmbtu)	2.115	-0.38
COMEX Copper (\$/Lbs)	4.165	0.39
LME NICKEL (\$/T)	16373	-0.10
LME LEAD (\$/T)	2048	0.24
LME ZINC (\$/T)	2512	0.38
LME ALUMINIUM (\$/T)	2245	0.17

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71579	0.90
Silver mini	83958	1.12
Crude oil	6403	-0.49
Natural Gas	178.1	-0.63
Copper	792.79	-1.08
Nickel	1870.00	0.50
Lead	190.31	1.33
Zinc	263.39	0.43
Aluminium	219.81	0.35

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While prices stay above \$2485 it may continue rallies. Immediate downside reversal point is seen at \$2430.	↔
Silver LBMA Spot	Upticks may continue initially it has to break above \$29 to set of major rallies.	↔
Crude Oil NYMEX	Choppy trade inside \$80-75 levels initially and either side breakout would suggest fresh directions.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	While above Rs 70500 it may extend upticks. Else, choppy trading is on the cards.	↔
Silver KG Sep	There are chances of extension of upticks while prices stay above Rs 81000.	↔
Crude Oil Sep	Intraday momentum mostly downbeat as long as the resistance of Rs 6500 caps upside.	↔
Natural Gas Aug	Inability to move past Rs 190, intraday bias mostly choppy with negative.	↔
Copper Aug	Break above Rs 790 would extend rallies. Else, corrective selloffs expected.	↔
Nickel Aug	Expect choppy with thin volume trading in the near future.	↔
Zinc Aug	A direct rise above Rs 264 may see extension of rallies. Else, choppy trading expected the day.	↔
Lead Aug	Choppy with mild weakness expected. Stiff resistance is placed at Rs 188.	↔
Aluminium Aug	Consistent trades above Rs 220 likely to extend rallies. Else, weak bias intact.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	70611	69847	69415	71043	71807	72239	73003
	GOLDM SEP4	70248	69558	69163	70643	71333	71728	72418
	GOLD GUINEA AUG4	56785	56355	56095	57045	57475	57735	58165
	SILVER SEP4	82015	80816	80134	82697	83896	84578	85777
	SILVERM AUG4	81461	79896	79044	82313	83878	84730	86295
	SILVER MIC AUG4	83407	81077	79858	84626	86956	88175	90505
BASE METALS	COPPER AUG4	795.6	789.7	786.0	799.3	805.2	808.9	814.8
	COPPER SEP4	800.3	791.9	787.4	804.9	813.3	817.8	826.2
	LEAD AUG4	187.2	186.7	186.3	187.6	188.2	188.6	189.1
	LEAD SEP4	185.5	185.0	184.4	186.0	186.5	187.1	187.6
	ZINC AUG4	259.1	256.0	253.9	261.2	264.4	266.5	269.6
	ZINC SEP4	257.5	256.1	255.1	258.6	260.0	261.0	262.4
	ALUMINIUM AUG4	217.2	215.3	213.7	218.8	220.7	222.3	224.2
	ALUMINIUM SEP4	257.5	256.1	255.1	258.6	260.0	261.0	262.4
ENERGY	NATURALGAS AUG4	176.1	173.0	167.8	181.3	184.4	189.6	192.7
	CRUDE OIL AUG4	6339	6243	6136	6446	6542	6649	6745
INDICES	MCX BULLDEX	17632	17423	17295	17760	17969	18097	18306

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2470.3	2432.5	2413.7	2489.1	2526.9	2545.7	2583.5
	SILVR 5000 AUG24	27.83	27.73	27.68	27.88	27.97	28.02	28.12
	LIGHT CRUDE SEP4	75.37	74.15	72.75	76.77	77.99	79.39	80.61
	NAT GAS SEP24	2.09	2.05	1.98	2.15	2.19	2.26	2.30
	HG COPPER AUG24	4.06	3.99	3.95	4.10	4.18	4.22	4.29
LME	ZINC	2766	2729	2717	2778	2814	2826	2863
	LEAD	2108	2038	2070	2077	2147	2115	2185
	ALUMINIUM	2424	2363	2388	2399	2459	2434	2495

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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