

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	04-03-2025	03-03-2025	Change	Change(%)
Spot	22,082.65	22,119.30	-36.65	-0.17%
Fut	22,184.80	22,259.80	-75	-0.34%
Open Int	1,85,94,075	1,83,23,100	270975	1.48%
Implication	SHORT BUILDUP			
BankNifty	04-03-2025	03-03-2025	Change	Change(%)
Spot	48,245.20	48,114.30	130.9	0.27%
Fut	48,525.00	48,396.00	129	0.27%
Open Int	31,05,930	33,52,680	-246750	-7.36%
Implication	SHORT COVERING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,082.65	21,910.00	21,996.00	22,051.00	22,137.00	22,191.00

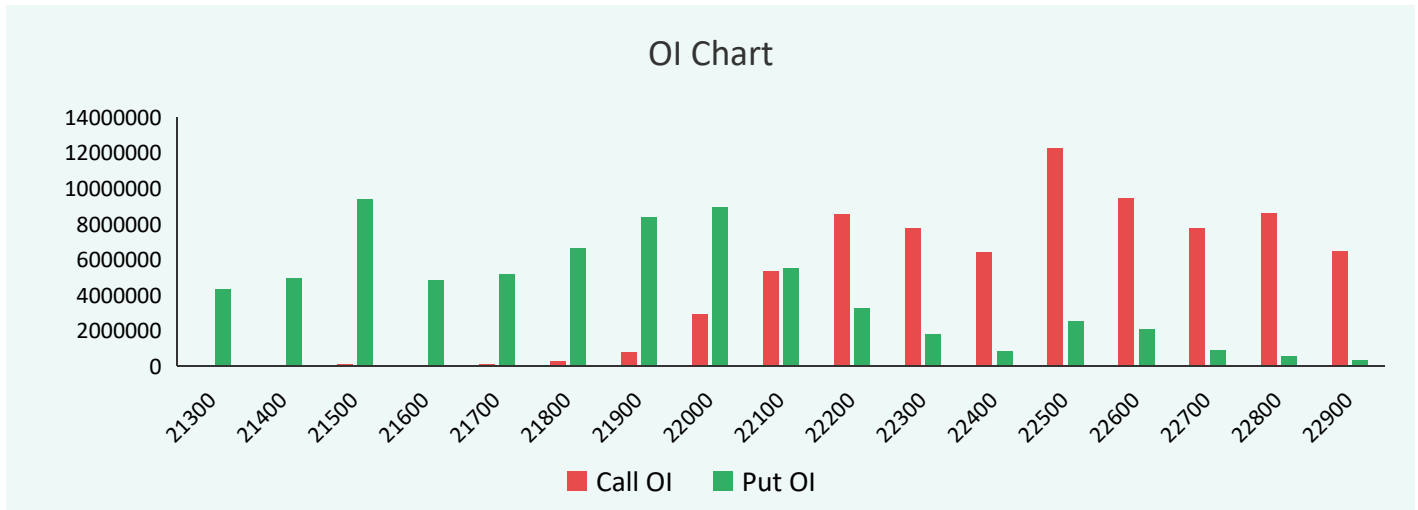
Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 22083 with a loss of 37 points. On the daily chart index has formed a bullish candle however it has continued to form lower High-Low compare to previous session indicating negative sign. The chart pattern suggests that if Nifty breaks and sustains below 22100 level it would witness selling which would lead the index towards 22000-21900 levels. However, if index crosses above 22100 level it would witness pullback rally which would take the index towards 22200-22250



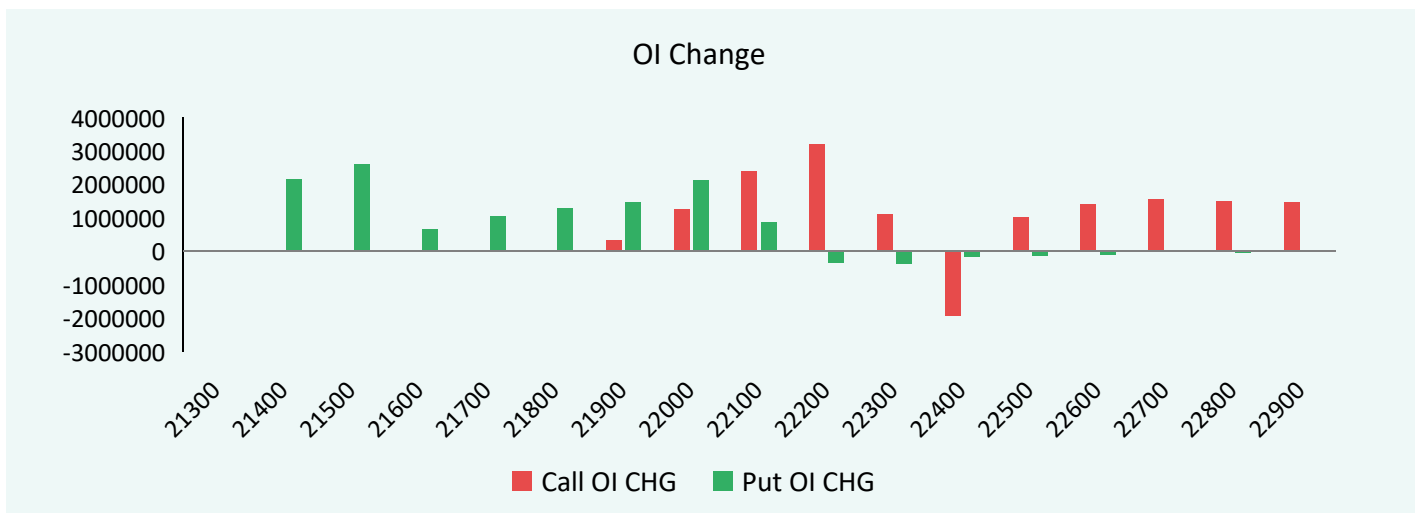
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 06 March 2025



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 06 March 2025



- India Volatility Index (VIX) changed by 0.07% and settled at 13.83.
- The Nifty Put Call Ratio (PCR) finally stood at 0.79 vs. 0.69 (03/03/2025) for 06 March 2025 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 122.51 lacs followed by 22600 with 94.08 Lacs and that for Put was at 21500 with 93.56 lacs followed by 22000 with 89.40 lacs.
- The highest OI Change for Call was at 22200 with 32.13 lacs Increased and that for Put was at 21500 with 25.98 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22200– 22000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TITAGARH 27 Mar 2025	694.1	2.09	610000	64.86	665.50	716.85
VOLTAS 27 Mar 2025	1400.5	2.93	11327100	9.17	1366.18	1424.38
CGPOWER 27 Mar 2025	606.35	3.14	8370125	7.61	582.70	619.25
MFSL 27 Mar 2025	1008.3	1.58	4532800	7.6	985.38	1022.28
CHOLAFIN 27 Mar 2025	1445	2	9989375	6.77	1404.70	1467.65

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATATECH 27 Mar 2025	640	-4.33	2143400	60.48	625.83	666.83
IREDA 27 Mar 2025	136.61	-3.16	13487900	46.44	133.53	142.08
MARICO 27 Mar 2025	592	-0.89	17092800	13.64	584.37	595.97
POLICYBZR 27 Mar 2025	1417	-2.69	5534425	11.21	1379.93	1472.53
BAJAJ-AUTO 27 Mar 2025	7367	-5.07	2997000	10.34	7239.17	7613.67

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DEEPAKNTR 27 Mar 2025	1863.4	0.34	1615800	-4.03	1832.32	1889.17
IRFC 27 Mar 2025	112.53	2.58	63876525	-3.22	109.05	114.96
RAMCOCEM 27 Mar 2025	850.7	1.17	4382600	-3.19	835.48	859.23
SBIN 27 Mar 2025	718.7	3.03	115515000	-2.94	701.58	728.13
POWERGRID 27 Mar 2025	255.55	0.85	91582200	-2.44	251.20	258.90

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CYIENT 27 Mar 2025	1214.85	-1.64	2482200	-3.76	1192.13	1249.28
POLYCAB 27 Mar 2025	4872.2	-0.25	2931125	-3.29	4801.80	4951.80
BSOFT 27 Mar 2025	419.05	-0.95	10134000	-1.64	411.47	424.97
LODHA 27 Mar 2025	1122.45	-0.22	5127300	-1.6	1093.07	1146.12
AUBANK 27 Mar 2025	551.05	-1.54	23806000	-1.4	546.27	556.77

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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