

Daily Research Report



Dt.: 09<sup>th</sup> Apr, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	13,687.62	18,681.86	-4,994.24
DII	14,363.74	11,266.50	+3,097.24

TRADE STATISTICS FOR 08/04/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	257159	41978.15	
Stock Fut.	1588436	90406.42	
Index Opt.	94749841	16020764.42	1.06
Stock Opt.	6824902	407457.14	
F&O Total	103420338	16560606.13	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22911	22761	22580	22145	21825
BANKNIFTY	52416	51424	50500	49354	48458

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22800	23165	23414
Below	21950	21458	21174

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	51200	51947	52633
Below	48700	48310	47449



A ‘Spinning Top’ formation appearing right after a bullish ‘Marubozu’ candlestick indicates a temporary pause rather than a sign of major weakness. This setup suggests that a strong upward move will likely resume only once the index decisively clears the 22,800 level. On the downside, meaningful pullbacks may only emerge if the index breaches the 22,270–22,300 support zone. The gap formed during yesterday’s session will act as a critical pivot until the index surpasses the 22,850 hurdle. Until then, expect the index to trade within a broader 21,800–22,800 range with minimal chances of a major breakdown. Options data further reinforces support at 22,300 and 22,500, while keeping the upside potential open towards 22,800. Traders are advised to hold on to long positions as long as the pattern support at 21,740 remains intact on a closing basis. However, with volatility likely to rise, chasing breakouts may not be ideal—intermittent pullbacks will provide better opportunities for fresh entries. Aggressive longs should only be considered if the index sustains above 22,850.

**Trade Scanner:** [ASIANPAINT](#), [BANKBARODA](#), [BPCL](#), [BRITANNIA](#), [CHAMBLFERT](#), [GMRAIRPORT](#), [HINDUNILVR](#), [MUTHOOTFIN](#), [PHOENIXLTD](#), [TORNTPHARM](#), [ASTRAL](#), [DELHIVERY](#), [GLENMARK](#), [IDEA](#), [IGL](#), [MAXHEALTH](#), [POWERGRID](#), [RBLBANK](#), [SIEMENS](#), [SYNGENE](#).

**RESEARCH DESK:** Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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