Daily Research Report

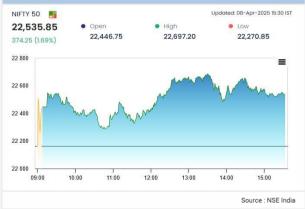
Dt.: 09th Apr, 2025

INDEX	NIFTY	BANKNIFTY	USDINR					
Outlook	Neutral	Neutral	Neutral					
INSTITUTIONAL TRADING ACTIVITY IN CRS.								
Category	Buy Value	Sell Value	Net Value					
FII	13,687.62	18,681.86	-4,994.24					
DII	14,363.74	11,266.50	+3,097.24					

TRADE STATISTICS FOR 08/04/2025

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	257159	41978.15	
Stock Fut.	1588436	90406.42	
Index Opt.	94749841	16020764.42	1.06
Stock Opt.	6824902	407457.14	
F&O Total	103420338	16560606.13	

Nifty Action: 08/04/2025



PIVOT TABLE			NIFTY FUT.			BANK NIFTY FUT.							
	R2	R1	PIVOT	S1	S2		TRIGGER	T1	T2		TRIGGER	T1	T2
NIFTY	22911	22761	22580	22145	21825	Above	22800	23165	23414	Above	51200	51947	52633
BANKNIFTY	52416	51424	50500	49354	48458	Below	21950	21458	21174	Below	48700	48310	47449

NIFTY CHART



A 'Spinning Top' formation appearing right after a bullish 'Marubozu' candlestick indicates a temporary pause rather than a sign of major weakness. This setup suggests that a strong upward move will likely resume only once the index decisively clears the 22,800 level. On the downside, meaningful pullbacks may only emerge if the index breaches the 22,270–22,300 support zone. The gap formed during yesterday's session will act as a critical pivot until the index surpasses the 22,850 hurdle. Until then, expect the index to trade within a broader 21,800–22,800 range with minimal chances of a major breakdown. Options data further reinforces support at 22,300 and 22,500, while keeping the upside potential open towards 22,800. Traders are advised to hold on to long positions as long as the pattern support at 21,740 remains intact on a closing basis. However, with volatility likely to rise, chasing breakouts may not be ideal—intermittent pullbacks will provide better opportunities for fresh entries. Aggressive longs should only be considered if the index sustains above 22,850.

Trade Scanner: ASIANPAINT, BANKBARODA, BPCL, BRITANNIA, CHAMBLFERT, GMRAIRPORT, HINDUNILVR, MUTHOOTFIN, PHOENIXLTD, TORNTPHARM. ASTRAL, DELHIVERY, GLENMARK, IDEA, IGL, MAXHEALTH, POWERGRID, RBLBANK, SIEMENS, SYNGENE.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate that such information is accurate the suitability of trading based upon their resources, risk appetite and other relevant information and understand that statements regarding future prospects may not be realized.

Corporate Office: Kanakia Wall Street, A-Wing, Ground Floor, Andheri-Kurla Road, Andheri (East), Mumbai - 400093. Tel: (022) 4888 2888.

Registered & Central Support Office: Tradebulls House, Sindhubhavan Road, Bodakdev, Ahmedabad - 380 054. Tel: (079) 40001 000.

SEBI Registration No: INZ000171838 | NSE Member Id-13499 | BSE Member ID-3286 | MCX Member ID - 21840 | NCDEX Member ID - 00376 | CDSL Registration No: IN-DP-206-2016 | PMS Reg. No: INP000005463 | Research Analyst No: INH000004486 AMFI Reg. No: ARN-82359 | CIN: U93000GJ2009PTC121166

wecare@tradebulls.in
www.tradebulls.in