

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

| Nifty       | 08-01-2025     | 07-01-2025  | Change | Change(%) |
|-------------|----------------|-------------|--------|-----------|
| Spot        | 23,688.95      | 23,707.90   | -18.95 | -0.08%    |
| Fut         | 23,776.35      | 23,795.05   | -18.7  | -0.08%    |
| Open Int    | 1,30,92,075    | 1,28,04,050 | 288025 | 2.25%     |
| Implication | SHORT BUILDUP  |             |        |           |
| BankNifty   | 08-01-2025     | 07-01-2025  | Change | Change(%) |
| Spot        | 49,835.05      | 50,202.15   | -367.1 | -0.73%    |
| Fut         | 50,100.00      | 50,415.30   | -315.3 | -0.63%    |
| Open Int    | 23,56,320      | 23,91,540   | -35220 | -1.47%    |
| Implication | LONG UNWINDING |             |        |           |

## NIFTY TECHNICAL VIEW

| INDEX       | NIFTY     | S2        | S1        | PIVOT     | R1        | R2        |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Close Price | 23,688.95 | 23,390.00 | 23,539.00 | 23,646.00 | 23,795.00 | 23,901.00 |

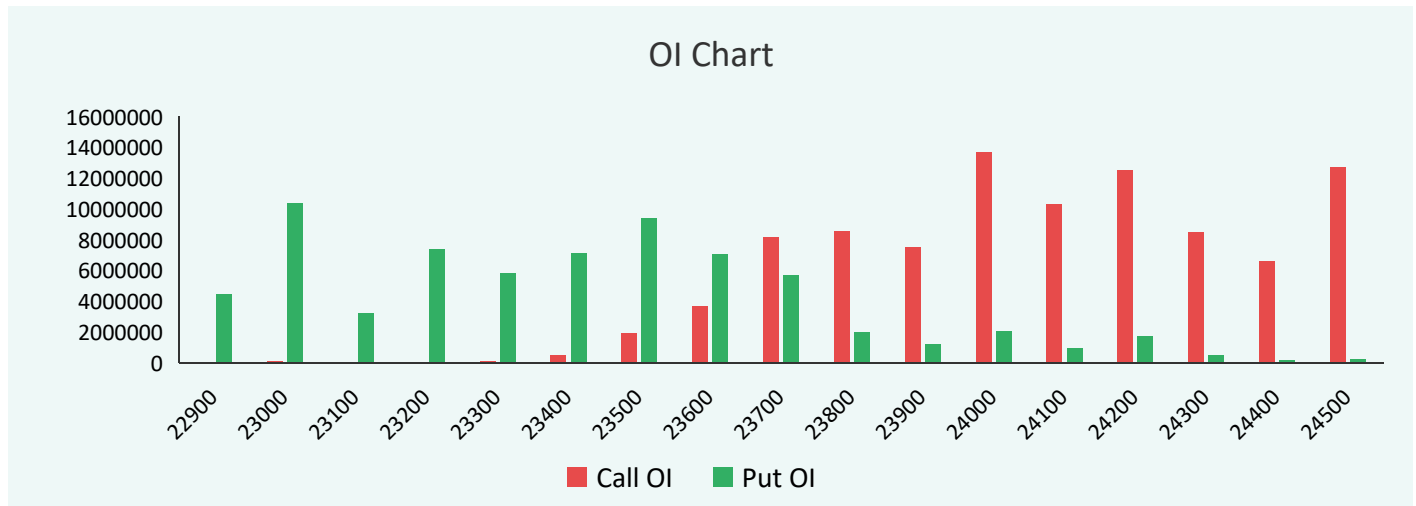
Nifty opened with an upward gap and witnessed selling for most part of the session. However last hour pullback action pulled index higher to close on positive note.. Nifty closed at 23689 with a loss of 19 points. On the daily chart the index has formed a Bearish candle with long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 23750 level it would witness buying which would lead the index towards 23800-23900 levels. Important Supports for the day is around 23500 However if index sustains below 23500 then it may witness profit booking which would take the index towards 23400-23300 levels.



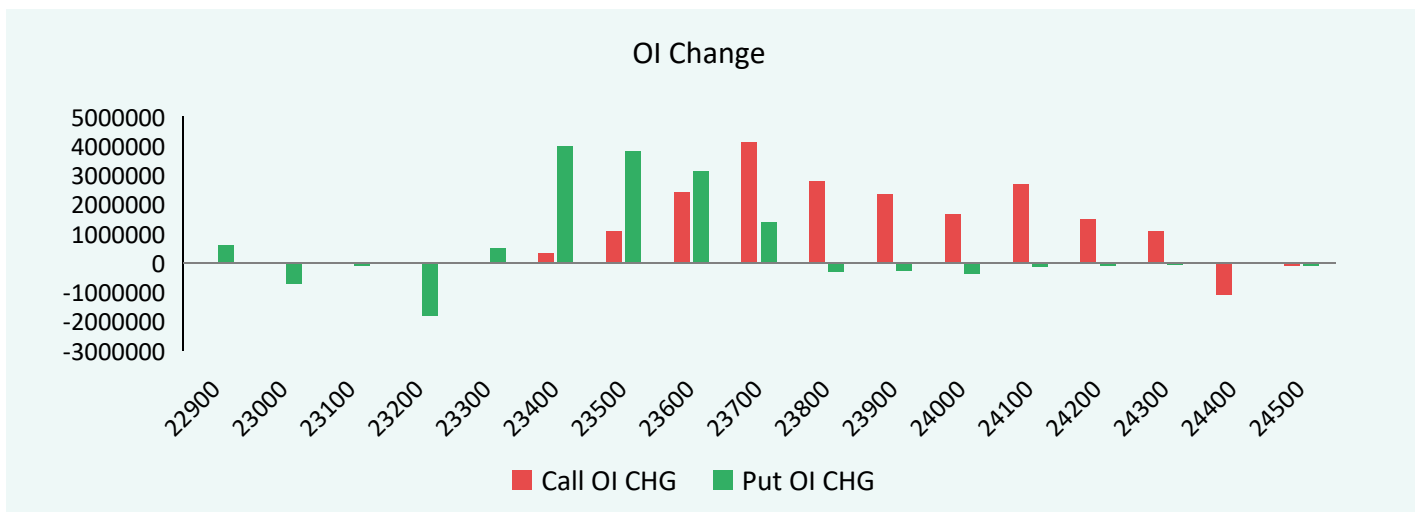
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 09 January 2025



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 09 January 2025



- India Volatility Index (VIX) changed by -1.43% and settled at 14.45.
- The Nifty Put Call Ratio (PCR) finally stood at 0.72 vs. 0.69 (07/01/2025) for 09 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 136.68 lacs followed by 24500 with 126.91 Lacs and that for Put was at 23000 with 103.70 lacs followed by 23500 with 93.82 lacs.
- The highest OI Change for Call was at 23700 with 41.08 lacs Increased and that for Put was at 23400 with 39.76 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23800– 23500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

| SECURITIES            | LTP    | CHANGE(%) | OI        | OI CHANGE (%) | INTRADAY - RANGE |            |
|-----------------------|--------|-----------|-----------|---------------|------------------|------------|
|                       |        |           |           |               | SUPPORT          | RESISTANCE |
| ITC 30 Jan 2025       | 452.55 | 2.08      | 24009600  | 31.92         | 443.13           | 457.98     |
| LTF 30 Jan 2025       | 139.52 | 3         | 93648456  | 10.12         | 134.98           | 142.87     |
| BERGEPAIN 30 Jan 2025 | 464.6  | 2.61      | 9694080   | 9.96          | 454.92           | 469.47     |
| TCS 30 Jan 2025       | 4092.2 | 1.84      | 12102825  | 8.44          | 4027.23          | 4132.08    |
| ONGC 30 Jan 2025      | 272.13 | 3.11      | 114525950 | 7.66          | 267.57           | 275.40     |

## TOP 5 - SHORT BUILDUP

| SECURITIES             | LTP     | CHANGE(%) | OI       | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------------|---------|-----------|----------|---------------|------------------|------------|
|                        |         |           |          |               | SUPPORT          | RESISTANCE |
| UBL 30 Jan 2025        | 1969.95 | -4.8      | 1792000  | 31.8          | 1896.90          | 2057.75    |
| KALYANKJIL 30 Jan 2025 | 701.15  | -2.59     | 15001675 | 29.42         | 663.63           | 732.28     |
| PAYTM 30 Jan 2025      | 906.15  | -8.36     | 14430650 | 24.99         | 874.08           | 964.13     |
| KPITTECH 30 Jan 2025   | 1431.2  | -3.41     | 1688000  | 16.9          | 1408.77          | 1461.42    |
| VBL 30 Jan 2025        | 609.05  | -2        | 10454500 | 14.43         | 601.08           | 622.33     |

## TOP 5 - SHORT COVERING

| SECURITIES             | LTP    | CHANGE(%) | OI       | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
|                        |        |           |          |               | SUPPORT          | RESISTANCE |
| SUPREMEIND 30 Jan 2025 | 4605   | 1.32      | 639500   | -2.79         | 4473.63          | 4708.13    |
| NAVINFLUOR 30 Jan 2025 | 3510   | 0.66      | 1432550  | -2.7          | 3451.43          | 3551.73    |
| MARUTI 30 Jan 2025     | 11862  | 0.89      | 3062850  | -2.07         | 11777.78         | 11920.63   |
| POWERGRID 30 Jan 2025  | 307.15 | 0.28      | 69440400 | -0.84         | 304.60           | 309.35     |
| HINDCOPPER 30 Jan 2025 | 240.8  | 0.18      | 38727100 | -0.63         | 235.63           | 244.44     |

### TOP 5 - LONG UNWINDING

| SECURITIES             | LTP     | CHANGE(%) | OI       | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------------|---------|-----------|----------|---------------|------------------|------------|
|                        |         |           |          |               | SUPPORT          | RESISTANCE |
| METROPOLIS 30 Jan 2025 | 2035.05 | -0.59     | 1460000  | -8.7          | 2012.37          | 2063.37    |
| LALPATHLAB 30 Jan 2025 | 3004.9  | -3.29     | 966450   | -3.32         | 2955.92          | 3087.27    |
| IPCALAB 30 Jan 2025    | 1693.15 | -2.54     | 2653950  | -2.9          | 1664.95          | 1737.45    |
| JUBLFOOD 30 Jan 2025   | 754.5   | -1.08     | 14501250 | -2.46         | 743.05           | 765.40     |
| RBLBANK 30 Jan 2025    | 161.01  | -1.56     | 58085000 | -2.27         | 158.76           | 163.65     |

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

|   |  |  |  |
|---|--|--|--|
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