Daily Research Report



T2

51590

48587

Dt.: 14th Aug, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	14,502.44	16,609.61	-2,107.17
DII	13,005.78	11,765.82	+1,239.96

TRADE STATISTICS FOR 13/08/2024

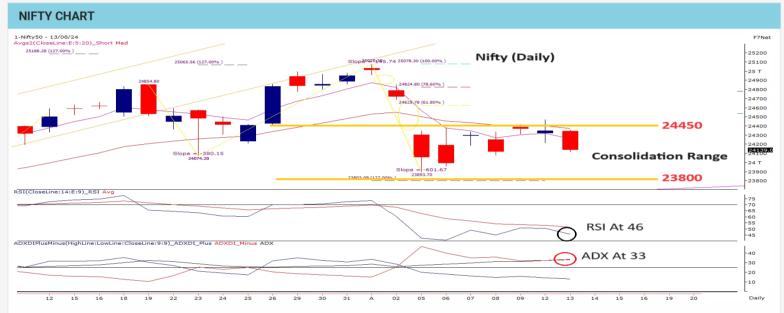
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	489488	32776.96	
Stock Fut.	1479265	117778.3	
Index Opt.	797991401	48560446	1.03
Stock Opt.	5904018	485099.2	
F&O Total	805864172	49196100	

Nifty Action: 13/08/2024



PIVOT TABLE						
	R2	R1	PIVOT	S1	S2	
NIFTY	24481	24322	24155	23985	23712	
BANKNIFTY	50950	50485	49920	49511	49050	

NIFTY FUT.				BANK NII	FTY FUT.	
	TRIGGER	T1	T2		TRIGGER	T1
Above	24300	24489	24659	Above	50500	51160
Below	24000	23885	23577	Below	49750	49127



The continuation of uncertainty is indicated by a drift and a closing below the "Spinning Top" pattern low. The index encountered resistance close to its 20 DEMA level, which has moved lower to 24380 as the day's trading range has shrunk to 24380–24080. The daily RSI is still lower below its 50 level while the ADX has been increasing around 33, both of its trend strength indicators are still weak and are following the market movement. A range bound oscillated move inside the wider range of the 23840-24450 zone is likely to continue given the lack of significant price reversal forms on its larger degree timeframes. The current major base stands around 23840 (5 MEMA Support) which coincides with options base around 24000 followed by 23800 which still remains an ideal zone for buying. Investors need to keep adding long positions until the weekly closing basis level of 23840 holds, while traders can retain some long short positions until the index rests within this broad range of 23840-24455.

Trade Scanner: APOLLOHOSP, BAJAJ-AUTO, BALRAMPUR CHINI, BERGER PAINT, COFORGE, DR, REDDY, HEROMOTOCORP, HINDALCO, INFOSYS, ITC. SIEMENS, ADANIPORT, ATUL LTD., BAJAJ FINANCE, BEL, DEEPAKNTR, GODREJPROP, INDIGO, SBICARD, VOLTAS.

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