

Dt: 9th Jan, 2024

DAILY CURRENCY LEVELS

| | S2 | S1 | PIVOT | R1 | R2 |
|--------|-------|-------|-------|-------|-------|
| USDINR | 82.58 | 82.91 | 83.30 | 83.98 | 84.36 |
| EURINR | 87.86 | 88.97 | 90.40 | 91.47 | 92.10 |

DAILY CURRENCY LEVELS

| | S2 | S1 | PIVOT | R1 | R2 |
|--------|--------|--------|--------|--------|--------|
| GBPINR | 102.65 | 103.55 | 105.20 | 105.98 | 106.35 |
| JPYINR | 79.48 | 80.45 | 81.60 | 82.25 | 82.98 |

RECOMMENDATION FOR THE DAY

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|--------|--|
| USDINR | Sell around 83.26 Target 83.10 stoploss 83.34 |
| EURINR | Sell around 91.50 Target 91.00 Stop loss 91.70 |
| GBPINR | Sell around 105.70 Target 105.00 Stop loss 105.9 |
| JPYINR | Sell around 57.08 Target 56.50 Stop loss 57.50 |

WEEKLY CURRENCY LEVELS

| | S2 | S1 | R1 | R2 |
|--------|-------|--------|--------|--------|
| USDINR | 81.14 | 82.10 | 83.98 | 84.15 |
| EURINR | 87.45 | 88.10 | 89.88 | 90.10 |
| GBPINR | 99.78 | 101.55 | 105.62 | 106.45 |
| JPYINR | 68.54 | 69.10 | 71.98 | 72.69 |

EVENT CALENDER

| Date | Time | Currency | Forecast | Previous |
|------|------|----------|----------|----------|
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RESEARCH DESK

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OUTLOOK:

Close:



USDINR is stuck in range of 83.18-83.45. We might see rangebound movement going forward until RBI intervention subsides. Sell on rise near 83.26 for tgt of 83.10 and stoploss of 83.34

OUTLOOK:

Close:



EURINR is trading below 20 and 50 day moving average. Sell on rise near 91.50 for tgt of 91 and stoploss of 91.85.