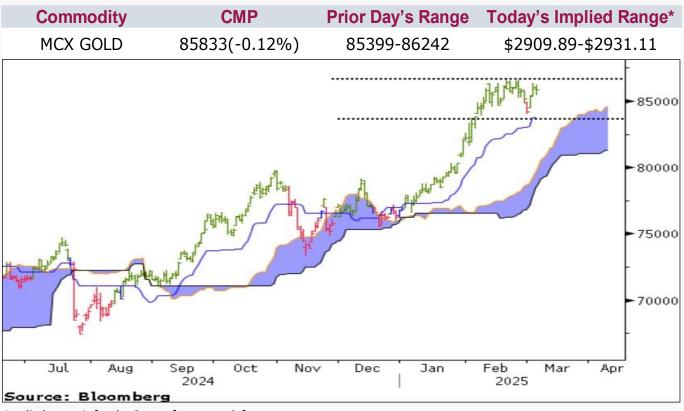
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## **Commodities Daily Insights**

#### 06 March 2025



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Weak ADP Non-farm payroll data
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	86,500 (Up), 84,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put premium
Standard Pivot-Based Resistances	86250   86668   87093
Standard Pivot-Based Supports	85407   84982   84564
Pivot	85825
MA Proximity in % (20/50/100/200)	20 DMA (0.4)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-0.23
Trend score	2 (Mild Bullish)



#### 06 March 2025



Implied range is for the Comex front-month futures

METRICS	INSIGHTS			
What Drove Prices	Correction in Dollar index			
Short-Term Price Regime	Bullish			
Technical Pattern	Descending Traingle Pattern breakout			
Critical level for Pattern Continuation	98,500 (Up), 94,500 (Down)			
Daily Streak (minimum 4 sessions)	None			
Notable Candlestick/Bar Pattern	None			
OTM Options Skew (Comex)	Call premium increased more than Put premium			
Standard Pivot-Based Resistances	98128   98714   99587			
Standard Pivot-Based Supports	96669   95796   95210			
Pivot	97255			
MA Proximity in % (20/50/100/200)	None			
Daily Momentum (Stochastics)	Bullish (MCX and Comex)			
Average return on the day (Comex, %)	-0.47			
Trend score	3 (Bullish)			

### 06 March 2025



Implied range is for the Nymex front-month futures

AXIS SECURITIES

METRICS	INSIGHTS
What Drove Prices	Build up in Crude oil inventories data
Short-Term Price Regime	Bearish
Technical Pattern	Trendline breakdown
Critical level for Pattern Continuation	6,000 (Up), 5600 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call premium
Standard Pivot-Based Resistances	5906   6057   6167
Standard Pivot-Based Supports	5645   5535   5384
Pivot	5796
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-2.38
Trend score	-5 (Strong Bearish)



#### 06 March 2025



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Positive data print from China
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	885 (Up), 855 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	887   895   907
Standard Pivot-Based Supports	868   856   849
Pivot	876
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-0.22
Trend score	2 (Mild Bullish)



### **Economic Calendar**

Date Time A	М	R †Event	Period	Surv(M)	Actual	Prior R	evised
		📶 Initial Jobless Claims	Mar 1	233k		242k	
22) 03/06 19:00 🔩			Jan	-\$128.8b		-\$98.4b	
23) 03/06 20:30 ᆀ	Û	📶 Wholesale Inventories MoM	Jan F	0.7%		0.7%	
24) 03/06 19:00	Û	📶 Continuing Claims	Feb 22	1874k		1862k	
25) 03/06 19:00	Û	Nonfarm Productivity	4Q F	1.2%		1.2%	(F14)

### **Camarilla Pivots MCX**

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	85833	86297	86065	85988	85910	85825	85756	85678	85601	85369
SILVER	97542	98344	97943	97809	97676	97255	97408	97275	97141	96740
CRUDE OIL	5756	5900	5828	5804	5780	5796	5732	5708	5684	5612
COPPER	880.00	890.6	885.3	883.5	881.8	875.5	878.2	876.5	874.7	869.4
Natural Gas	386.70	400.5	393.6	391.3	389.0	382.8	384.4	382.1	379.8	373.0
Lead	181.25	182.0	181.6	181.5	181.4	181.0	181.1	181.0	180.9	180.5
Zinc	271.75	274.3	273.0	272.6	272.2	270.6	271.3	270.9	270.5	269.2
Aluminium	261.25	263.0	262.1	261.8	261.5	260.5	261.0	260.7	260.4	259.5

### Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	<b>S</b> 3	S4
Gold Spot	2918.8	2924.7	2921.8	2920.8	2919.8	2920.5	85755.7	2916.9	2915.9	2913.0
Silver spot	32.6	32.7	32.7	32.7	32.6	32.6	32.6	32.6	32.6	32.5
WTI Futures	66.3	66.6	66.5	66.4	66.4	66.5	66.3	66.2	66.2	66.0
Copper Futures	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8
Natural Gas Futures	4.45	4.48	4.46	4.46	4.45	4.45	4.45	4.44	4.44	4.42

All futures prices in the above table are with a 15-min delay

### **Market Movers**

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Austrian ATX +4.48 %	Brazil Real + <b>2.19</b> % //// 5.7558 c -0.1287	Lebanon 2Y - <b>292.2</b> bp 134.584	TTF Nat Gas EDX -4.50 % ///////////////////////////////////	Costa Rica CDS + <b>9.89</b> bp 171.86 c
Argentina MERVAL + <b>3.82</b> % /~~/~ 2290050.0( +84249	Chile Peso + <b>1.59</b> % ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	Australia 10Y + <b>12.6</b> bp † 4.476	Cocoa NYB -3.70 % /*** 8066 c -310	Romania CDS - - <b>5.38</b> bp 204.08 c
Ireland ISEQ +3.43 % √″″ 11090.90 c +368.31	Colombia Peso + <b>1.13</b> % / ~ ~ ~ 4112.72 c -46.95	Australia 5Y +10.3 bp 🗸 🧹 † 4.008	Cocoa ICE -3.53 %	Tunisia CDS + <b>5.32</b> bp 799.17 c
Germany DAX +3.38 % 23081.03 c +754.2;	Colombia Peso NDF + <b>0.88 % ∫ ∕</b> 4138.44 -36.79	Japan 30Y + <b>9.4</b> bp	U.K. Nat Gas -3.35 % ///////////////////////////////////	Cyprus CDS - <b>2.86</b> bp 54.87 c
Poland WIG +3.11 % 92060.85 c +2780.5	Kazakhstan Tenge + <b>0.78</b> % ~ \ 500.0558 -3.9442	New Zealand 10Y + <b>9.3</b> bp 4.585	Coffee NYB +2.90 %	Italy CDS - <b>2.26</b> bp <sup>™</sup> ↓ 49.59 c
Turkey BIST 100 + <b>2.94</b> % 10188.85 c +290.84	Israel Shekel + <b>0.61</b> % //// 3.6033 c -0.0222	Australia 2Y + <b>9.0</b> bp	Lean Hogs + <b>2.85</b> % 84.700 c +2.350	chile CDS - <b>1.31</b> bp <b>(%)</b> 51.92



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