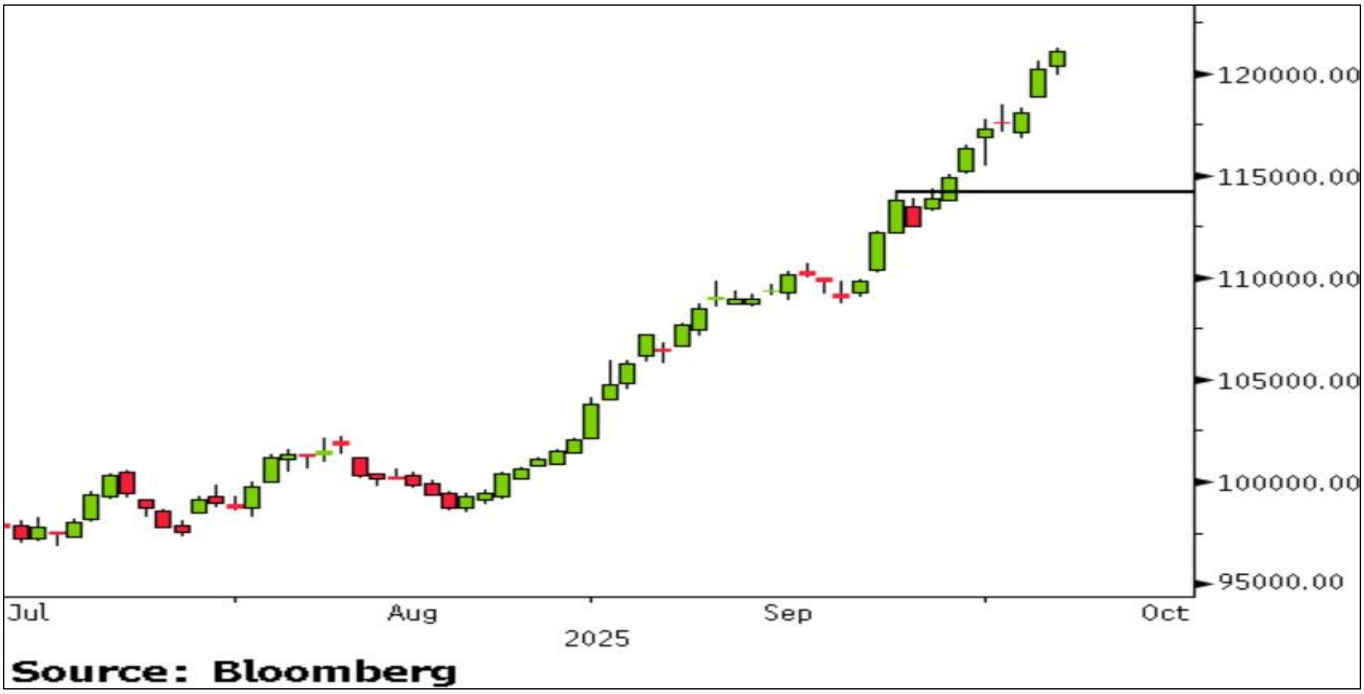
Commodities Daily Insights

08 October 2025

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	121111(0.72%)	119877-121250	$3965.11-$4020.49



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Geopolitical tension and possible rate cut next month
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	122,000 (Up), 120,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call option increased more than Put
Standard Pivot-Based Resistances	121615 | 122119 | 122988
Standard Pivot-Based Supports	120242 | 119373 | 118869
Pivot	120746
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**3 (Bullish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	145792(-1.17%)	144700-147800	$47.05-$48.48

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking near multi-year high
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,48,000 (Up), 1,44,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put option increased more than Call
Standard Pivot-Based Resistances	147495 | 149197 | 150595
Standard Pivot-Based Supports	144395 | 142997 | 141295
Pivot	146097
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	5480(-0.2%)	5407-5517	$61.75-$62.33

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Geopolitical tension
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	5,700 (Up), 5,400 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put option decreased more than Call
Standard Pivot-Based Resistances	5529 | 5578 | 5639
Standard Pivot-Based Supports	5419 | 5358 | 5309
Pivot	5468
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	996.25(0.72%)	988.65-999.95	$5.04-$5.14

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns after guidance cut by Indonesia mine
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1000 (Up), 980 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put option increased more than Call
Standard Pivot-Based Resistances	1001 | 1006 | 1013
Standard Pivot-Based Supports	990 | 984 | 979
Pivot	995
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	
Trend score	**3 (Bullish)**

Economic Calendar

Date Time	A	M	R	Event	Period	Surv(A)	Actual	Prior	Revised
10/08 20:00				DOE U.S. Crude Oil Inventories	Oct 3	497.00k	--	1792k	--
10/08 20:00				DOE Cushing OK Crude Inventory	Oct 3	--	--	-271k	--
10/08 20:00				DOE U.S. Gasoline Inventories	Oct 3	-1458.75k	--	4125k	--
10/08 20:00				DOE U.S. Distillate Inventory	Oct 3	-904.75k	--	578k	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	121111	121866	121489	121363	121237	120746	120985	120859	120733	120356
SILVER	145792	147497	146645	146360	146076	146097	145508	145224	144940	144087
CRUDE OIL	5480	5541	5510	5500	5490	5468	5470	5460	5450	5420
COPPER	996.25	1002.5	999.4	998.3	997.3	995.0	995.2	994.2	993.1	990.0
Natural Gas	307.30	313.1	310.2	309.2	308.3	304.9	306.3	305.4	304.4	301.5
Lead	183.45	184.0	183.7	183.6	183.5	183.2	183.4	183.3	183.2	182.9
Zinc	296.25	299.2	297.7	297.2	296.7	295.1	295.8	295.3	294.8	293.3
Aluminium	261.65	263.4	262.5	262.2	261.9	260.8	261.4	261.1	260.8	259.9

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	3983.5	3998.8	3991.2	3988.6	3986.1	3992.8	3981.0	3978.5	3975.9	3968.3
Silver spot	47.8	48.2	48.0	48.0	47.9	47.9	47.8	47.7	47.6	47.4
WTI Futures	61.7	61.9	61.8	61.8	61.8	62.0	61.7	61.7	61.7	61.6
Copper Futures	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1
Natural Gas Futures	3.50	3.52	3.51	3.51	3.50	3.51	3.49	3.49	3.49	3.47

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
South Korea KOSPI +2.70 % 3549.21 c +93.38	New Zealand Dollar -0.96 % 0.5744 -0.005	New Zealand 2Y -8.6 bp 2.611	Coffee ICE -1.70 % 4388 c -76	Vietnam CDS -1.28 bp 87.72 c
Thailand SET +1.52 % 1305.24 c +19.60	Indonesia Rupiah -0.45 % 16615 +75	New Zealand 5Y -5.7 bp 3.292	Coffee NYB -1.56 % 375.40 c -5.95	India CDS -0.55 bp 35.97 c
Hong Kong HSI -1.11 % 26658.05 c -299.72	Japan Yen -0.41 % 152.52 +0.62	New Zealand 10Y -5.2 bp 4.161	Copper SHF +1.45 % 83260 c +1190	China CDS +0.51 bp 38.63
Pakistan KSE -0.99 % 166348.88 -1659.	South Korea Won N... -0.30 % 1418.12 +4.23	New Zealand 30Y -4.1 bp 5.069	Rubber SHF -1.04 % 15180 c -160	Malaysia CDS +0.27 bp 40.76
Vietnam Ho Chi Minh +0.90 % 1700.51 d +15.21	Australia Dollar -0.28 % 0.6563 -0.001	Singapore 5Y -2.8 bp 1.605	Copper LME +1.00 % 10761.00 c +106.5	Hong Kong CDS -0.26 bp 26.10 c
Taiwan TAIEX -0.87 % 26975.54 c -236.41	South Korea Won -0.23 % 1406.35 c +3.25	Singapore 10Y -2.5 bp 1.852	Cotton ZCE -0.90 % 13245 c -120	Japan CDS +0.25 bp 19.26

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