05 August, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	04-08-2026	03-08-2026	Change	Change(%)
Spot	24,614.90	24,774.30	-159.4	-0.64%
Fut	24,552.30	24,649.40	-97.1	-0.39%
Open Int	1,29,41,630	1,21,33,420	808210	6.66%
Implication	SHORT BUILDUP			

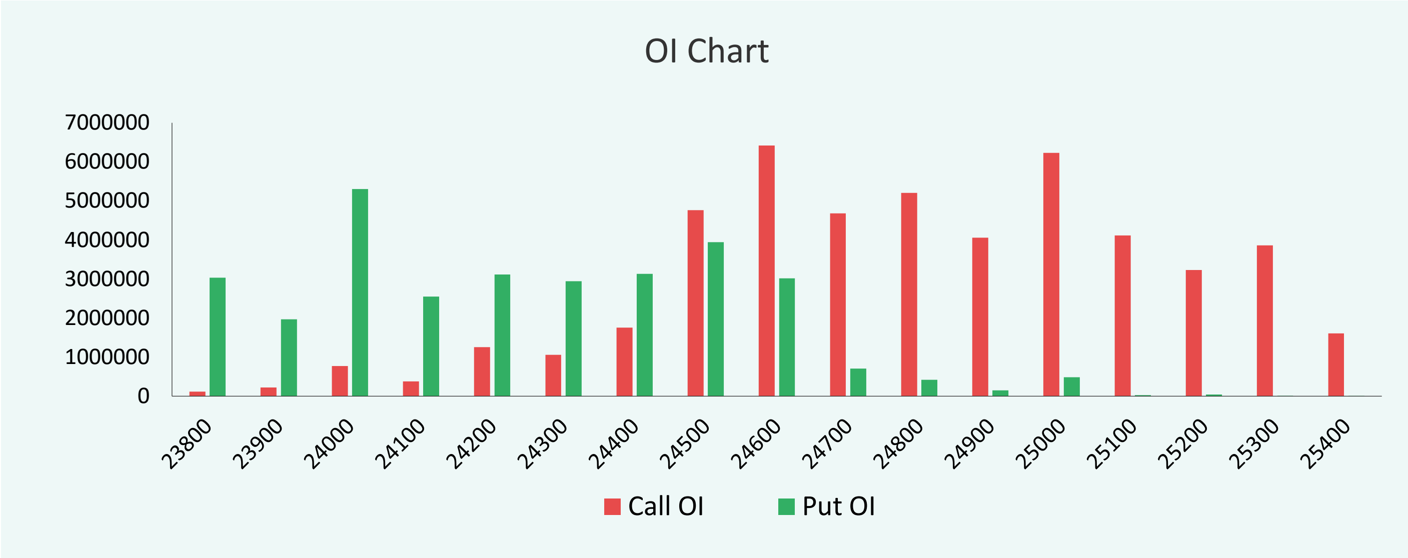
BankNifty	04-08-2026	03-08-2026	Change	Change(%)
Spot	57,907.20	58,247.95	-340.75	-0.58%
Fut	57,710.00	57,861.60	-151.6	-0.26%
Open Int	21,50,280	21,33,060	17220	0.81%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

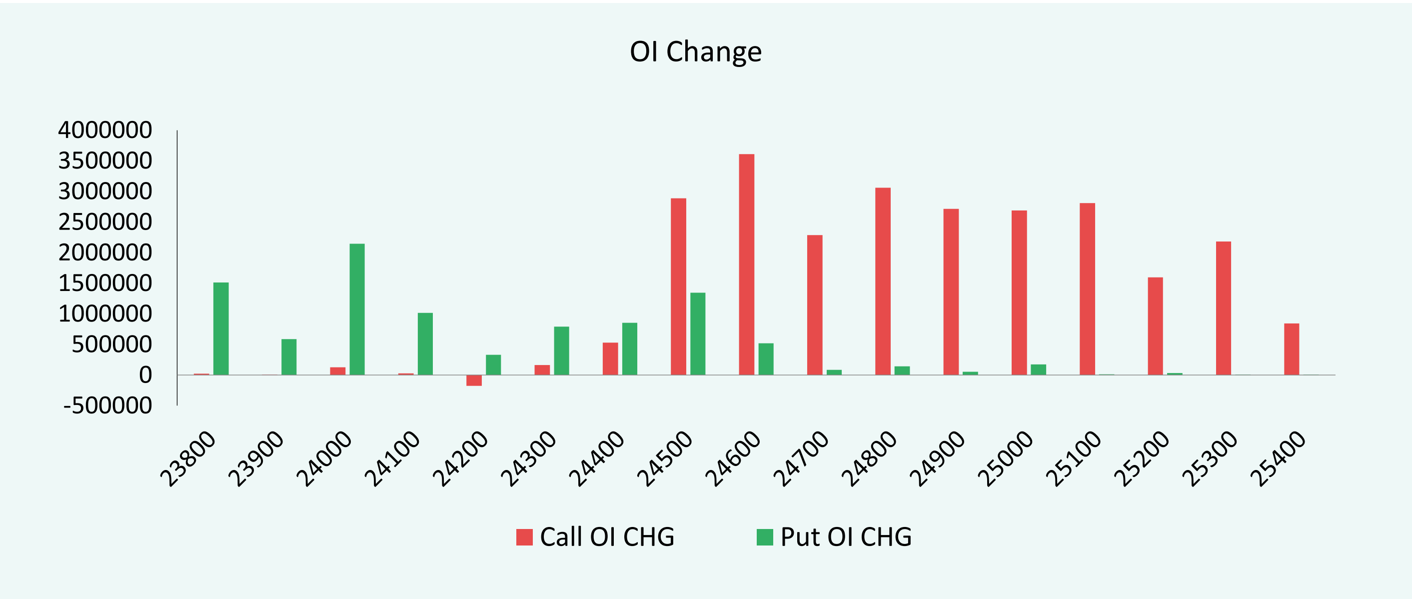
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,614.90	24,306.00	24,461.00	24,582.00	24,737.00	24,858.00
Banknifty	57,907.20	57,060.00	57,484.00	57,776.00	58,200.00	58,493.00
Sensex	78,428.95	77,663.00	78,046.00	78,595.00	78,977.00	79,526.00

Nifty opened with a huge downward gap and witnessed selling in the initial half of the session. However, in the second half, buying momentum pulled index higher to close near day's high. Nifty closed at 24615 with a loss of 159 points. On the daily chart the index has formed a Bearish candle with long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 24710 level it would witness buying which would lead the index towards 24780-24850 levels. Important Supports for the day is around 24420 However if index sustains below 24420 then it may witness profit booking which would take the index towards 24300-24200 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 11 AUGUST 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 11 AUGUST 2026



- India Volatility Index (VIX) changed by 2.22% and settled at 12.19.
- The Nifty Put Call Ratio (PCR) finally stood at 0.82 vs. 1.57 (03/08/2026) for 11 August 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24600 with 64.19 lacs followed by 25000 with 62.33 Lacs and that for Put was at 24000 with 53.05 lacs followed by 24500 with 39.40 lacs.
- The highest OI Change for Call was at 24600 with 36.10 lacs Increased and that for Put was at 24000 with 21.43 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24600 - 24500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NAM-INDIA 25 Aug 2026	1171.9	0.9	7570625	7.38	1161.20	1186.40
GODFRYPHLP 25 Aug 2026	2331.6	4.73	1860650	7.36	2255.47	2398.87
BSE 25 Aug 2026	3612	1.14	8946200	6.36	3560.33	3653.33
AUROPHARMA 25 Aug 2026	1584.1	2.21	10676600	5.88	1555.20	1602.50
DIVISLAB 25 Aug 2026	8438	0.46	3578800	5.06	8315.50	8530.00

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LICI 25 Aug 2026	388.95	-8.59	68131000	276.31	386.00	393.40
IREDA 25 Aug 2026	116.47	-4.79	77531350	24.24	113.85	119.54
UPL 25 Aug 2026	584.3	-5.67	35223225	13.65	571.30	607.65
BLUESTARCO 25 Aug 2026	1667	-3.19	3462875	10.99	1641.00	1713.20
NESTLEIND 25 Aug 2026	1485.9	-2.07	9242000	10.61	1445.03	1532.13

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NHPC 25 Aug 2026	80.53	1.36	119143850	-3.47	79.40	81.55
GAIL 25 Aug 2026	176.2	1.29	92399400	-3.31	173.84	178.18
WAAREEENER 25 Aug 2026	2684	0.93	7475125	-2.65	2659.83	2702.33
KEI 25 Aug 2026	5537	9.97	1907675	-2.47	5298.00	5656.50
TORNTPHARM 25 Aug 2026	5075	0.57	3642875	-2.35	5036.00	5098.00

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
COCHINSHIP 25 Aug 2026	1443.7	-0.15	5235200	-2.15	1433.87	1458.17
APLAPOLLO 25 Aug 2026	1937	-0.38	5587400	-1.13	1911.93	1968.53
TATAELXSI 25 Aug 2026	3746	-0.68	2389000	-1.01	3728.40	3780.80
ALKEM 25 Aug 2026	5683	-0.16	1398625	-0.89	5664.17	5709.67
COFORGE 25 Aug 2026	1757	-0.85	13514225	-0.75	1739.53	1778.93

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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