

MOST Market Roundup



Market Update

Nifty : 25,077.65 +183.40 (+0.74%) Sensex : 81,790.12 +582.95 (+0.72%)

- Equity benchmark indices extended their winning streak for the third consecutive session, with the Nifty reclaiming the 25,000 mark and the Sensex advancing nearly 600 points, driven by strong gains in IT, capital market, and banking & financial stocks. Market sentiment was lifted by a global rally and optimism over robust Q2 corporate earnings following impressive business updates.
- Further support came from the RBI's upward revision of India's FY26 GDP growth forecast to 6.8% (from 6.5%), strong September auto sales, and healthy GST collections. The Sensex closed 583 points (0.70%) higher at 81,790, while the Nifty rose 180 points (0.72%) to 25,074. Over the past three sessions, the Sensex has gained more than 1,500 points, and the Nifty has added nearly 500 points, reclaiming the key 25,000 level.
- Beaten-down tech stocks saw renewed buying ahead of TCS's Q2 results on October 9, with the Nifty IT index climbing 2%, led by TCS, LTI Mindtree, Tech Mahindra, Infosys, Mphasis, and HCL Tech, which gained between 2–4%.
- Capital market stocks also rallied after the NSE announced revisions to the market lot size of several derivatives contracts for key indices. BSE surged 6% to ₹2,217, while CDSL, IIFL Finance, and Angel One rose about 2% each.
- Banking and NBFC shares advanced on the back of strong quarterly business updates, with Kotak Bank, HDFC Bank, IDFC First Bank, and AU Small Finance Bank gaining up to 3%.
- Globally, U.S. markets rose 0.5% on Friday amid expectations of a Fed rate cut, while Asian markets were mixed today. Japan's Nikkei index jumped 5% to a record high on hopes that the new Prime Minister will announce a stimulus package.

Technical Outlook:

- Nifty index opened positive and exhibited persistent buying interest throughout the day and surpassed the psychological 25k barrier to inch towards 25100 levels. It has moved by around 500 points in the last three sessions and sustained strength confirmed the bullish undertone.
- It has formed a bullish candle on the daily frame and has been making higher highs – higher lows from the last three sessions. Now it has to hold above 25000 zones for an up move towards 25200 then 25350 zones while supports can be seen at 24900 then 24850 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.70% at 25181 levels. Positive setup seen in Fortis, Nykaa, Delhivery, BSE, Paytm, Shriram Finance, Siemens, AU Bank, SBI Card and Apollo Hospital while weakness in IREDA, SAIL, Dmart, HFCL, Lupin, Crompton, Torrent Power, Adani Ports, HUDCO and Biocon.
- On option front, Maximum Call OI is at 25100 then 25200 strike while Maximum Put OI is at 25000 then 24900 strike. Call writing is seen at 25100 then 25200 strike while Put writing is seen at 25000 then 25050 strike. Option data suggests a broader trading range in between 24600 to 25600 zones while an immediate range between 24900 to 25300 levels.

Today's News

- **Nykaa Q2 Updates: Revenue Growth to sharply Rise, GMV Expected Near 30% on Early Festive Season, Fashion Boost** - Company expects its consolidated Gross Merchandise Value (GMV) growth to hover around 30% in the second quarter of FY2026 — an improvement from the mid-20% range seen in recent quarters. The growth is being driven by a strong performance in the fashion vertical and steady momentum in the beauty segment.
- **Jindal Stainless** - Company launches fabrication unit in Mumbai. Launches Fabrication Unit In Mumbai With An Initial Investment Of Rs 125 Crore. To Reach fabrication capacity Of 18,000 Tonnes/Annum By FY27 In first phase.
- **Sandur Manganese** - Company received the Environment Ministry approved to divert forest land for establishing a downhill conveyor pipe system.
- **Vodafone Idea** - The Supreme Court defers hearing Vodafone Idea AGR case to October 13.
- **Ola Electric become the first two-wheeler EV manufacturer to receive government certification** - Company has become the first two-wheeler EV manufacturer to receive government certification for its in-house developed rare-earth-free ferrite motor. This marks a breakthrough milestone that eliminates reliance on imported rare-earth motors with permanent magnets, the Bengaluru-based firm said in a statement.
- **KEC International** - Company won order worth Rs1102cr across various business.
- Services sector remained in expansion territory in September, with HSBC's Services PMI coming in at 60.9. While this marks a slight dip from the preliminary estimate of 61.6.

Global Market Update

- **Asian Market** - Asian stocks witnessed mixed today. Japan Index surged 5% to record high on expectation of new prime minister to announce stimulus package. Japan's first female prime minister plans to cut taxes, increase subsidies, and honor Donald Trump's investment deal.
- **European Market** - European market declined. French stocks hit a session low as PrimeMinister Sebastien Lecornu resigned, sparking worries about further political turmoil in the country. France Index slipped 2% while Germany and UK Index are trading flat to negative.
- **Commodity** - Oil prices rise 1.5% to above \$65/bbl after OPEC+ agreed to a more modest-than-expected increase in monthly output for November. The group of oil-producing nations is set to boost production by 137,000 barrels a day next month, the same as in October.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,078	24,882	24,804	24,941	25,018	25,155	25,233	25,096
ADANIENT	2,573	2,563	2,541	2,557	2,578	2,594	2,616	2,600
ADANIPTS	1,401	1,395	1,381	1,391	1,405	1,415	1,429	1,419
APOLLOHOSP	7,636	7,550	7,459	7,547	7,639	7,727	7,819	7,730
ASIANPAINT	2,355	2,334	2,324	2,340	2,349	2,365	2,375	2,359
AXISBANK	1,208	1,182	1,169	1,188	1,202	1,221	1,235	1,215
BAJAJ-AUTO	8,799	8,651	8,599	8,699	8,751	8,851	8,904	8,804
BAJAJFINSV	2,031	1,995	1,976	2,003	2,023	2,051	2,070	2,042
BAJFINANCE	1,010	992	977	994	1,008	1,025	1,039	1,023
BEL	413	408	404	409	412	416	419	415
BHARTIARTL	1,902	1,888	1,879	1,891	1,899	1,910	1,918	1,907
CIPLA	1,514	1,498	1,488	1,501	1,511	1,523	1,533	1,520
COALINDIA	382	380	378	380	382	384	386	384
DRREDDY	1,250	1,234	1,228	1,239	1,245	1,256	1,262	1,251
EICHERMOT	6,876	6,865	6,808	6,842	6,899	6,933	6,989	6,956
ETERNAL	336	327	323	329	333	339	343	336
GRASIM	2,801	2,765	2,745	2,773	2,794	2,822	2,843	2,814
HCLTECH	1,417	1,391	1,379	1,398	1,410	1,428	1,440	1,421
HDFCBANK	974	962	956	965	971	980	987	977
HDFCLIFE	763	753	748	756	760	768	772	765
HINDALCO	777	774	768	772	779	783	789	785
HINDUNILVR	2,541	2,520	2,508	2,524	2,537	2,554	2,566	2,550
ICICIBANK	1,364	1,359	1,352	1,358	1,365	1,371	1,379	1,373
INDIGO	5,697	5,605	5,568	5,632	5,669	5,734	5,771	5,706
INFY	1,475	1,442	1,429	1,452	1,465	1,488	1,502	1,479

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	401	400	398	399	402	403	406	404
JIOFIN	306	302	300	303	305	308	310	307
JSWSTEEL	1,163	1,149	1,143	1,153	1,159	1,169	1,175	1,165
KOTAKBANK	2,143	2,093	2,069	2,106	2,130	2,167	2,192	2,155
LT	3,745	3,703	3,674	3,710	3,738	3,774	3,802	3,767
M&M	3,476	3,425	3,405	3,441	3,460	3,496	3,515	3,480
MARUTI	16,001	15,708	15,573	15,787	15,922	16,136	16,271	16,057
MAXHEALTH	1,137	1,093	1,074	1,105	1,125	1,157	1,176	1,145
NESTLEIND	1,182	1,164	1,156	1,169	1,176	1,189	1,197	1,184
NTPC	339	336	333	336	339	342	345	342
ONGC	246	243	241	243	245	248	250	248
POWERGRID	287	285	283	285	287	289	291	289
RELIANCE	1,375	1,359	1,352	1,363	1,370	1,382	1,389	1,377
SBILIFE	1,772	1,759	1,747	1,760	1,772	1,784	1,797	1,784
SBIN	874	863	858	866	871	878	883	875
SHRIRAMFIN	671	647	635	653	664	682	693	676
SUNPHARMA	1,653	1,620	1,605	1,629	1,644	1,669	1,684	1,660
TATACONSUM	1,140	1,132	1,122	1,131	1,141	1,150	1,161	1,152
TATAMOTORS	713	704	697	705	712	720	726	719
TATASTEEL	170	169	167	169	171	173	175	173
TCS	2,988	2,896	2,861	2,925	2,959	3,023	3,057	2,994
TECHM	1,440	1,397	1,381	1,410	1,426	1,455	1,471	1,442
TITAN	3,425	3,401	3,370	3,398	3,428	3,456	3,487	3,459
TRENT	4,705	4,690	4,549	4,627	4,768	4,845	4,986	4,908
ULTRACEMCO	12,073	11,991	11,946	12,009	12,055	12,118	12,164	12,100
WIPRO	242	239	238	240	241	244	245	243

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