

3rd February 2025

Smart



Basket





Budget 2025 Picks Basket



- India's Union Budget for 2025-26 reinforces the government's commitment to driving growth, promoting inclusive development, stimulating private sector investments, boosting household confidence and strengthening the purchasing power of the rising middle class.
- The tax relief, exempting income up to ₹12 lakh for the lower middle class, would lead to higher demand for consumption sectors like FMCG, Auto, retail
- India's plan for 120 new airports and 50 top tourist sites will boost air travel, tourism, and infrastructure.
- Government's initiative to provide support for nearly 1 crore gig workers would be positive for quick commerce and food delivery business
- We have designed a basket with 5 companies poised to benefit from the Union Budget announcements.

Duration : 3-6 Months

Upside 10-15%

Script	CMP as on 1st February 2025	% Weightage
TRENT	6189	20
INDIGO	4492	20
HEROMOTOCO	4402	20
TATACONSUM	1069	20
ZOMATO	236	20

Weightage Rationale: We have assigned equal weightage to all the stocks in the basket as we expect equal growth opportunity in each of them.

***Investment in securities market are subject to market risks, read all the related documents carefully before investing.**



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- **Trent:** The government's tax relief for the middle class will increase disposable income and drive consumer spending, supporting Trent's growth through rapid store expansion, strong brand portfolio, and diversification into beauty, innerwear, and footwear.
- **Interglobe Aviation:** The government's push for tourism, regional connectivity with 120 new airports, and increased aircraft procurement will boost air travel demand, benefiting InterGlobe Aviation (IndiGo) through expanded routes, higher fleet utilization, and strengthened international presence.
- **Hero Motocorp:** The government's Rural Prosperity and Resilience Program, aimed at boosting rural incomes through skilling, investment, and technology adoption, will enhance purchasing power in rural areas, driving demand for two-wheelers and benefiting Hero MotoCorp's growth momentum.
- **Tata Consumer:** Union Budget announcement, by boosting household confidence and purchasing power, will fuel consumer demand, supporting Tata Consumer's plans to expand its portfolio, strengthen premium and health-focused offerings, and grow its sales and distribution network as a multi-category FMCG player.
- **Zomato:** The government's initiative to provide identity cards, e-Shram registration, and healthcare under PM Jan Arogya Yojana for nearly 1 crore gig workers will enhance job security and welfare, benefiting platforms like Zomato by improving worker retention, productivity, and overall service efficiency.

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