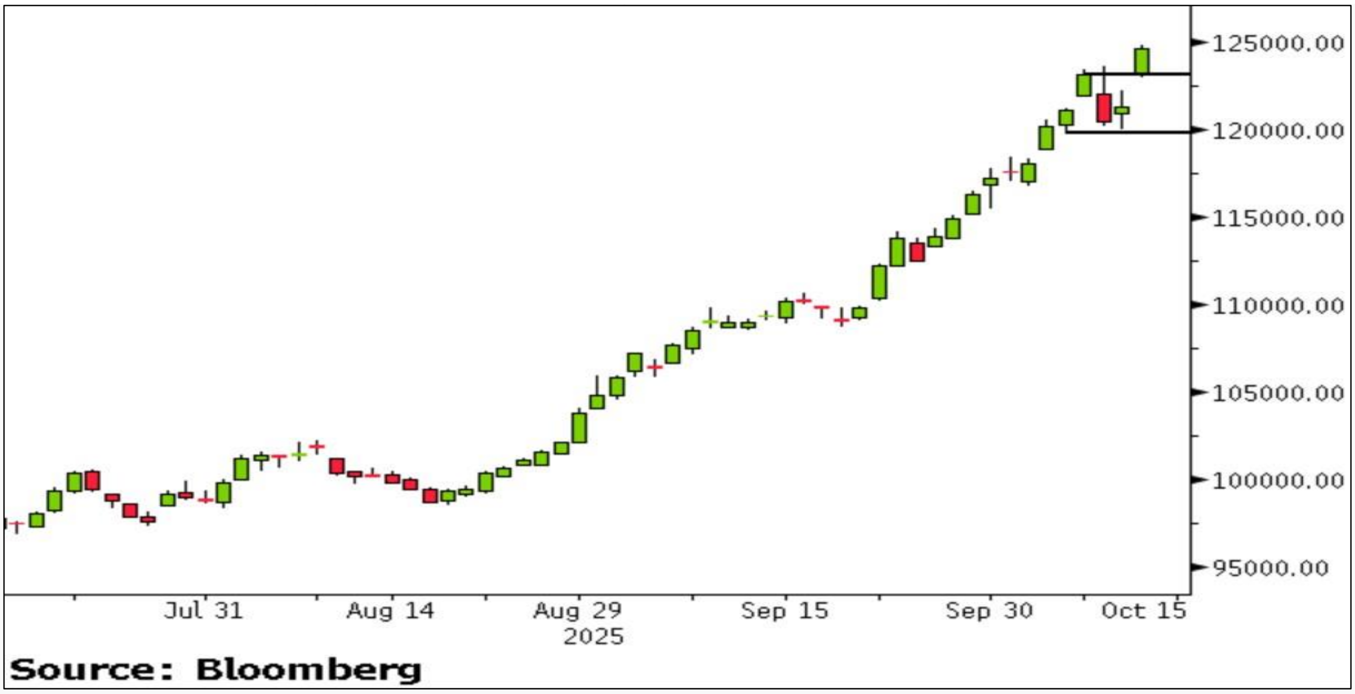
AXIS SECURITIES

Commodities Daily Insights

14 October 2025

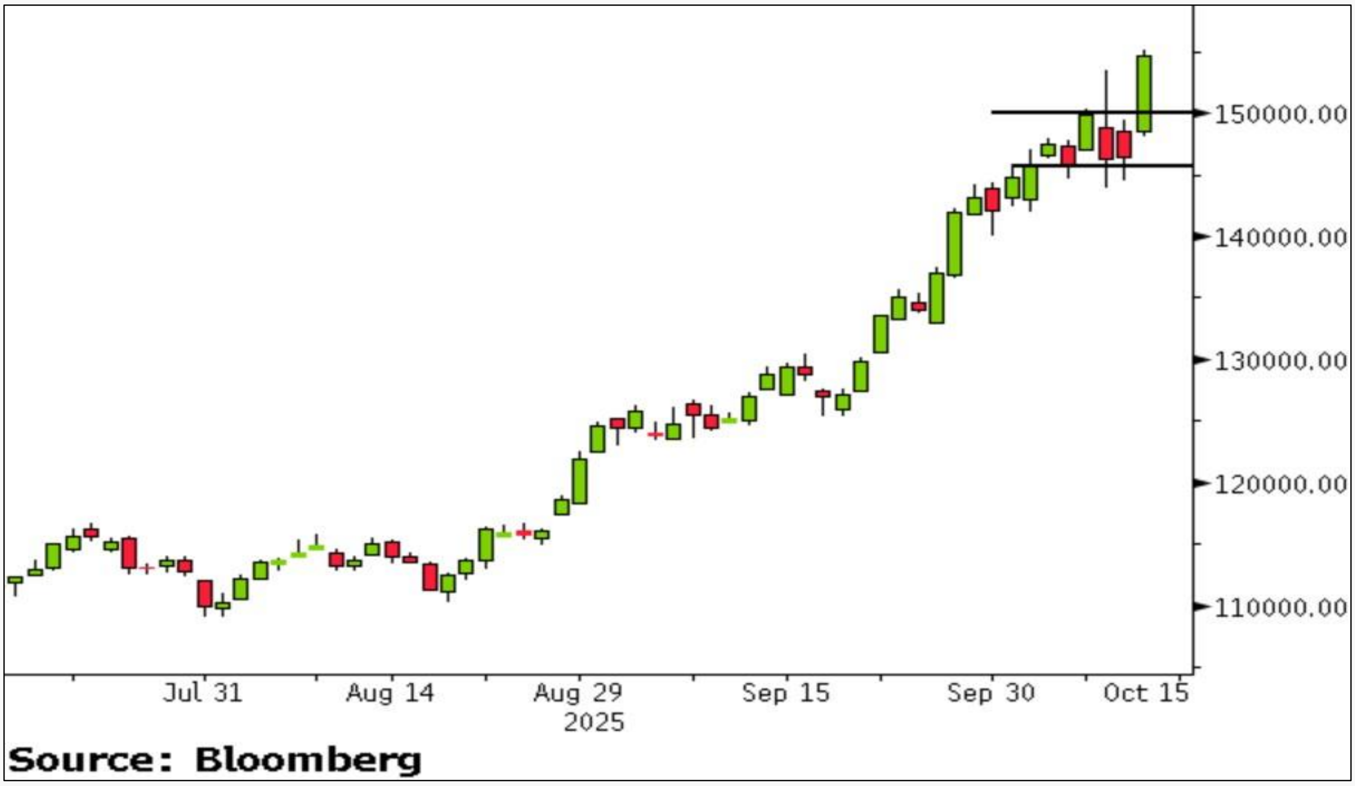
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	124629(2.69%)	123000-124852	$4080.26-$4164.65



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Political instability and US government shutdown
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	125,500 (Up), 121,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	125321 | 126012 | 127173
Standard Pivot-Based Supports	123469 | 122308 | 121617
Pivot	124160
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	154645(5.58%)	148100-155093	$49.85-$52.03



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply squeeze in the physical market
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,58,000 (Up), 1,51,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium become more expensive than Put premium
Standard Pivot-Based Resistances	157125 | 159606 | 164118
Standard Pivot-Based Supports	150132 | 145620 | 143139
Pivot	152613
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	5291(1.01%)	5247-5328	$59.34-$59.9

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Economic slowdown concerns
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	5,700 (Up), 5,200 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put option increased more than Call
Standard Pivot-Based Resistances	5330 | 5370 | 5411
Standard Pivot-Based Supports	5249 | 5208 | 5168
Pivot	5289
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**-3 (Bearish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1003.5(3.56%)	945.95-1008.9	$5.07-$5.22

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns and strong dollar index
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1015 (Up), 985 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium inreased more than Put premium
Standard Pivot-Based Resistances	1026 | 1049 | 1089
Standard Pivot-Based Supports	963 | 923 | 900
Pivot	986
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	
Trend score	**1 (Mild Bullish)**

Economic Calendar

	Date Time	A	M	R	Event
21)	10/14 18:15				Fed's Bowman in Moderated Conversation at IIF
22)	10/14 21:50				Fed's Powell Speaks on Economic Outlook and Monetary Policy

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	124629	125648	125138	124969	124799	124160	124459	124289	124120	123610
SILVER	154645	158491	156568	155927	155286	152613	154004	153363	152722	150799
CRUDE OIL	5291	5336	5313	5306	5298	5289	5284	5276	5269	5246
COPPER	1003.50	1038.1	1020.8	1015.0	1009.3	986.1	997.7	992.0	986.2	968.9
Natural Gas	276.50	281.9	279.2	278.3	277.4	274.9	275.6	274.7	273.8	271.1
Lead	181.35	182.7	182.0	181.8	181.6	182.0	181.1	180.9	180.7	180.0
Zinc	294.25	296.3	295.3	294.9	294.6	294.4	293.9	293.6	293.2	292.2
Aluminium	264.15	266.2	265.2	264.8	264.5	263.4	263.8	263.5	263.1	262.1

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4110.1	4133.3	4121.7	4117.9	4114.0	4122.5	4106.3	4102.4	4098.5	4086.9
Silver spot	52.3	52.9	52.6	52.5	52.4	51.6	52.2	52.1	52.0	51.7
WTI Futures	59.5	59.6	59.6	59.5	59.5	59.6	59.5	59.4	59.4	59.3
Copper Futures	5.1	5.2	5.2	5.2	5.2	5.1	5.1	5.1	5.1	5.1
Natural Gas Futures	3.12	3.13	3.12	3.12	3.12	3.10	3.12	3.11	3.11	3.11

All futures prices in the above table are with a 15-min delay

Market Movers

AXIS SECURITIES

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