

MARKET AT A GLANCE

Wednesday, 05 June 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38711.29	0.36
Shanghai	3090.16	-0.03
Sensex	76468.78	-0.18
MSCI Asia Pacific	178.751	-0.83

Currencies

Currencies	Rate	% Chg
USDINR	83.53	0.01
EURUSD	1.0881	0.03
USDJPY	155.32	0.29
Dollar Index	104.162	0.05

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2335.10	-0.03
Silver (\$/oz)	29.68	0.21
NYMEX Crude Oil (\$/bbl)	73.11	-0.19
NYMEX NG (\$/mmbtu)	2.638	2.01
COMEX Copper (\$/Lbs)	4.5375	0.00
LME NICKEL (\$/T)	19068	0.80
LME LEAD (\$/T)	2244	0.04
LME ZINC (\$/T)	2512	0.05
LME ALUMINIUM (\$/T)	2245	-0.45

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72034	-0.12
Silver mini	89940	0.22
Crude oil	6122	0.01
Natural Gas	220.5	0.67
Copper	862.01	-0.20
Nickel	1870.00	0.50
Lead	190.38	-0.38
Zinc	261.88	0.16
Aluminium	240.23	0.05

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain choppy initially and if it clears \$2310 would drag prices lower.	↔
Silver LBMA Spot	While prices stay below \$30 there are chances of more liquidation pressure. Else, recovery upticks are on cards.	↔
Crude Oil NYMEX	If the support of \$72 remain hold, expect recovery upticks for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Further rallies expected only above Rs 72400. Inability to break it would see choppy with corrective selling.	↔
Silver KG Jul	Pullback rallies expected only above Rs 93000. Else, may see prices liquidating further.	↔
Crude Oil Jun	Further liquidation is seen only below Rs 6000. Inability to break it may see recovery upticks.	↔
Natural Gas Jun	Expect a broad range bound trade inside Rs 240-210 levels in the immediate run.	↔
Copper Jun	Inability to move past Rs 876 there are chance of selling pressure to continue the day.	↔
Nickel Jun	Expect choppy with thin volume trading in the near future.	↔
Zinc Jun	Intraday sentiment mostly choppy while prices stay below Rs 265.	↔
Lead Jun	Expect choppy with negative bias trading while prices places below Rs 192.	↔
Aluminium Jun	As long as Rs 240 hold downside, expect recovery upticks for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	71527	71302	70880	71949	72174	72596	72821
	GOLDM JUN4	71401	71103	70653	71851	72149	72599	72897
	GOLD GUINEA JUN4	58375	58227	58004	58598	58746	58969	59117
	SILVER JUL4	89183	87798	86003	90978	92363	94158	95543
	SILVERM JUN4	89115	87718	85935	90898	92295	94078	95475
	SILVER MIC JUN4	79920	67392	60105	87207	99735	107022	119550
BASE METALS	COPPER JUN4	859.9	852.9	840.6	872.2	879.1	891.4	898.4
	COPPER JUL4	866.5	859.7	848.0	878.2	885.0	896.7	903.5
	LEAD JUN4	190.3	189.4	187.9	191.8	192.6	194.1	195.0
	LEAD JUL4	191.0	190.4	189.2	192.2	192.8	194.0	194.6
	ZINC JUN4	259.5	257.6	254.8	262.3	264.3	267.1	269.0
	ZINC JUL4	260.1	258.7	255.9	262.8	264.2	267.0	268.4
	ALUMINIUM JUN4	238.3	236.4	234.0	240.7	242.6	245.0	246.9
	ALUMINIUM JUL4	260.1	258.7	255.9	262.8	264.2	267.0	268.4
ENERGY	NATURALGAS JUN4	226.0	218.4	213.1	231.3	238.9	244.2	251.8
	CRUDE OIL JUN4	6075	6028	5983	6120	6167	6212	6259
INDICES	MCX BULLDEX	18553	18437	18296	18694	18810	18951	19067

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN24	2321.4	2298.9	2285.9	2334.4	2356.9	2369.9	2392.4
	SILVR 5000 JUN24	30.02	29.61	29.37	30.26	30.67	30.91	31.32
	LIGHT CRUDE JUL4	72.81	71.63	69.27	75.17	76.35	78.71	79.89
	NAT GAS JUL24	2.66	2.56	2.49	2.73	2.83	2.90	3.00
	HG COPPER JUN24	4.67	4.65	4.65	4.68	4.69	4.70	4.71
LME	ZINC	2917	2896	2856	2956	2977	3017	3038
	LEAD	2271	2258	2243	2286	2299	2314	2327
	ALUMINIUM	2637	2611	2584	2664	2691	2718	2744

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
05.Jun.24	NATURALGAS	JUN	BUY	217.50	220.00	224.00	213.00	218.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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