

Key Indices Update

Indices	Close	Change (%)
Nifty	24,005.85	0.59 ↗
Sensex	76,922.64	0.58 ↗
Midcap	62,008.80	0.34 ↗
Smallcap	18,931.05	0.36 ↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
28	1848/1472

Key Data

Data	Current	Previous
Dow Jones	52275.2	52168.6
U.S. Dollar Index	101.39	101.31
Brent Crude (USD/BBL)	70.77	73.28
US 10Y Bond Yield (%)	4.48	4.46
India 10Y Bond Yield (%)	6.75	6.70

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57981.30	0.76 ↗
NIFTYAUTO	26787.50	1.16 ↗
NIFTYENERG	39744.55	0.01 ↗
NIFTYFINSR	29034.10	0.67 ↗
NIFTYFMCG	49808.90	2.08 ↗
NIFTYIT	25753.50	2.07 ↘
NIFTYMEDIA	1505.40	1.83 ↗
NIFTYMETAL	12386.55	1.06 ↘
NIFTYPHARM	25176.50	0.59 ↘
NIFTYREALT	860.00	3.67 ↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
KOTAKBANK	Banks	399	497	24.3%

*CMP as on July 01 2026

Top News

- ✦ **Mahindra & Mahindra (M&M) has reported a 36.61% rise in its overall auto sales (including SUVs, LCVs <3.5T, LCV <2T, 3-wheelers, and export volumes) at 106,207 units for the month of June 2026, as compared to 77742 units in the same month last year.**
- ✦ **Escorts Kubota's Agri Machinery Business has sold 13,695 tractors in June 2026 registering a growth of 19.1% as against 11,498 tractors sold in June 2025.** Domestic tractor sales in June 2026 were at 13,172 tractors registering a growth of 19.8% as against 10,997 tractors in June 2025.

Technical

Refer Page 03-04

- ✦ **Nifty started the month on a positive note**, gaining nearly half a percent amid mixed cues.
- ✦ After a firm opening, the **Nifty gradually edged higher during the first half of the session but failed to decisively surpass Tuesday's high** and traded lacklustre thereafter.
- ✦ **Technically, we continue to maintain our consolidation view on the Nifty** until it registers a decisive breakout from the 23,800–24,200 range.
- ✦ In the meantime, **we recommend maintaining a stock-specific approach**, focusing on relative outperformers across sectors.
- ✦ **We maintain our negative stance on IT due to its continued weakness**, while opportunities are emerging in banking, realty, auto, pharma, and select industrial names.
- ✦ **Stock of the day - PAYTM**

Fundamental

Top News

- 01** Mahindra & Mahindra (M&M) has reported a 36.61% rise in its overall auto sales (including SUVs, LCVs <3.5T, LCV <2T, 3-wheelers, and export volumes) at 106,207 units for the month of June 2026, as compared to 77742 units in the same month last year.
- 02** Escorts Kubota’s Agri Machinery Business has sold 13,695 tractors in June 2026 registering a growth of 19.1% as against 11,498 tractors sold in June 2025. Domestic tractor sales in June 2026 were at 13,172 tractors registering a growth of 19.8% as against 10,997 tractors in June 2025.
- 03** Route Mobile has entered into a strategic partnership with Truecaller, the leading global communications platform, to expand the reach of its Business Messaging platform. The collaboration aims to help enterprises connect more effectively with their customers through interactive and trusted messaging.
- 04** The government data has showed that gross goods and services tax (GST) collections rose 13.9 per cent to Rs 1,94,812 crore in June 2026 as compared to Rs 1,71,105 crore in June 2025 as robust import tax collections offset relatively moderate growth in domestic revenues.
- 05** VA Tech Wabag has been awarded a ‘Large’ Order by the City of Vienna, Municipal Department MA 31-Wiener Wasser, for the expansion of the Donauinsel Water Works in Vienna, Austria. The large order is valued in the range of \$30 million to \$75 million.

Stock for Investment

Kotak Mahindra Bank Ltd

Stock Symbol	KOTAKBANK
Sector	Banks
*CMP (₹)	399
^Target Price (₹)	497
Upside	24.3%

*CMP as on July 01, 2026

^Time horizon - upto 11 Months

- ✦ **Earnings beat with improved asset quality:** Kotak Mahindra Bank reported 13% YoY PAT growth, driven by lower credit costs, reduced slippages, and better GNPA/NNPA.
- ✦ **Loan growth led by secured segments:** Advances rose ~16% YoY, supported by mortgages and SME, with gradual recovery in unsecured lending.
- ✦ **Stable margins and better efficiency:** NIM held near ~4.6%, while cost control improved operating efficiency and profitability.
- ✦ **Positive outlook; BUY maintained:** Strong deposits, improving asset quality, and growth visibility support **BUY** with target price of ₹497.

Technical

Rebound after support retest. Focus on stock selection.

NIFTY

24005.85 ▲140.10 (0.59%)

S1

23900

S2

23800

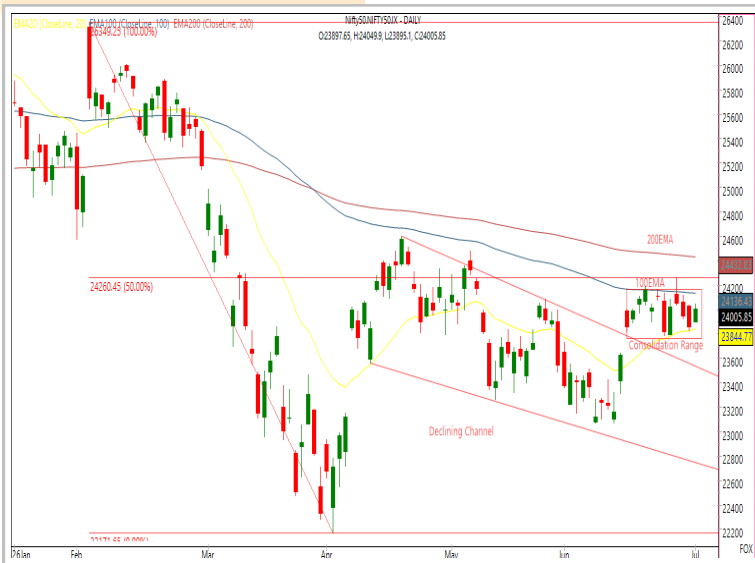
R1

24050

R2

24200

Technical Chart : Daily



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- ✦ In the meantime, **we recommend maintaining a stock-specific approach**, focusing on relative outperformers across sectors.
- ✦ **We maintain our negative stance on IT due to its continued weakness**, while opportunities are emerging in banking, realty, auto, pharma, and select industrial names.

BANKNIFTY

58033.05 ▲490.15 (0.85%)

S1

57400

S2

56900

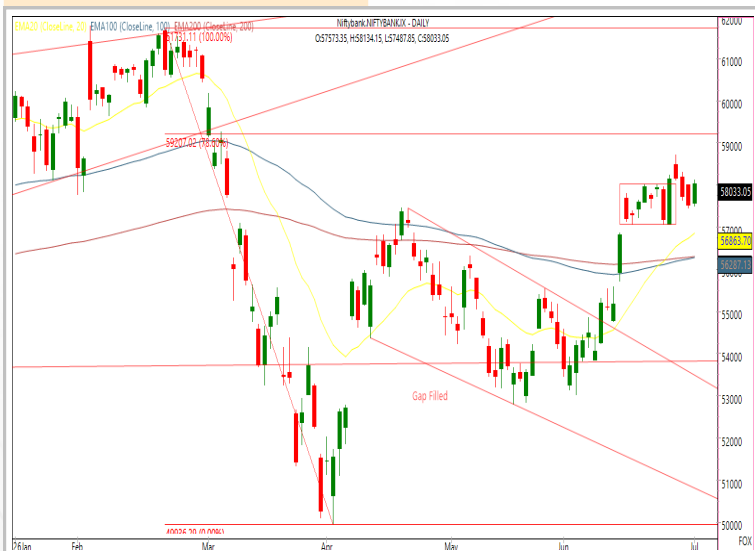
R1

58400

R2

58700

Technical Chart : Daily

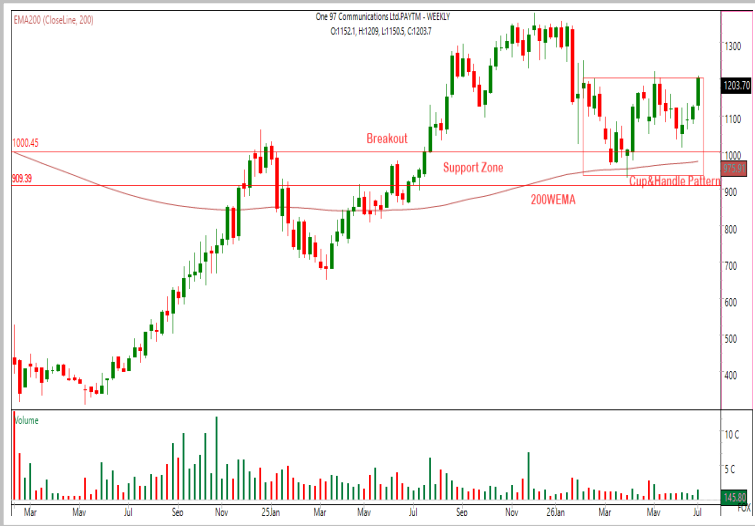


- ✦ **The Banking Index resumed its upward trajectory following a two-session correction**, maintaining a decisive position above its short-to medium term EMAs.
- ✦ The index **opened strongly and sustained buying momentum** throughout the trading session.
- ✦ **Performance remained mixed**, with Kotak Bank and SBI outperforming, while IDFC First Bank and Bank of Baroda underperformed.
- ✦ Immediate **resistance is positioned at 58,700**, with **56,900 serving as critical support**.

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
PAYTM	BUY	1203.70	1195-1205	1160	1280

Technical Chart : **Weekly**



- ✦ **The stock has registered a decisive breakout following an extended consolidation phase**, with rising volume, reflecting renewed institutional participation.
- ✦ **Prices have surpassed a declining trendline while sustaining above key exponential moving averages**, confirming a strengthening bullish structure.
- ✦ **The prevailing upward price channel reinforces positive sentiment**, and sustained trading above the breakout zone is expected to support further upside.
- ✦ **Investors may consider accumulating the stock** within the recommended range.

Momentum Stocks Midcap	Name	Price	Price %
	AEGISLOG	1266.70	7.90↗
	TRIVENI	451.95	6.96↗
	JMFINANCIL	129.30	5.71↗
	GSPL	268.35	7.13↘
	KPITTECH	557.30	17.01↘

Range Breakout/ Breakdown	Name	Price	Price %
	DELHIVERY	507.05	7.41↗
	ETERNAL	280.05	5.84↗
	DLF	648.65	4.61↗
	LODHA	992.55	3.90↗
	TATAPOWER	375.10	2.70↘

Top 5 F&O Gainers ↗	Name	Price	Price %
	DELHIVERY	507.05	7.41↗
	ETERNAL	280.05	5.84↗
	PAYTM	1205.80	5.63↗
	PAGEIND	43700.00	5.63↗
	DABUR	444.45	5.27↗

Top 5 F&O Losers ↘	Name	Price	Price %
	KPITTECH	557.30	17.01↘
	COFORGE	1370.00	6.53↘
	TATAELXSI	3583.70	6.42↘
	HCLTECH	1033.00	3.62↘
	SAIL	167.42	3.50↘

Bullish Charts	Name	Price	Price %
	DLF	648.65	4.61↗
	GODREJPROP	1958.80	4.94↗
	LODHA	992.55	3.90↗
	MCX	2957.20	4.23↗
	PRESTIGE	1627.30	4.01↗

Bearish Charts	Name	Price	Price %
	JINDALSTEL	1027.80	3.05↘
	KEI	5245.00	3.36↘
	MUTHOOTFIN	2914.70	2.76↘
	TATAPOWER	375.10	2.70↘
	TECHM	1362.10	3.03↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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