

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,055.7	+32.35	+0.15%
BSE Sensex	72,748.4	+104.99	+0.14%
GIFT Nifty*	22,062.0	-74.5	-0.34%
Dow Jones	38,790.4	+75.66	+0.20%
S&P 500	5,149.4	+32.33	+0.63%
Nasdaq	16,103.5	+130.27	+0.82%
FTSE 100	7,722.6	-4.9	-0.06%
CAC 40	8,148.1	-16.2	-0.20%
DAX	17,939.2	+2.56	+0.01%
Shanghai*	3,084.1	-0.9	-0.03%
Nikkei 225*	39,514.5	-202.0	-0.51%
Hang Seng*	16,634.0	-103.1	-0.62%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	82.6	-0.2	-0.29%
Oil (Brent)	86.8	-0.1	-0.16%
Gold	2,160.9	-0.2	-0.01%
Silver	25.1	0.1	0.24%
Copper	8,986.0	17.6	0.20%
Cotton	0.94	0.00	-0.14%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.18
USD/INR	82.91	0.02	0.02
GBP/INR	105.59	-0.11	-0.10
EUR/INR	90.38	0.04	0.05
DX Index	103.39	-0.04	-0.04

VIX	Value	Change (Pts)	Change (%)
India VIX	13.9	+0.0000	+0.00%
S&P 500 VIXMar 24	#N/A	#N/A	#N/A

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.083	0.024
US 10-Year Yield	4.310	0.029

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 32 points higher at 22,055.70 on Monday.

L&T Finance:

The company's board has sanctioned the raising of funds via debentures. The fundraising will be structured such that the total NCDs issued and outstanding remains below ₹1.01 lakh crore.

Tata Steel:

The cessation of the coke oven operations at Tata Steel UK's Port Talbot facility in Wales has been announced due to a decline in operational stability. To mitigate the effects of shutting down the coke ovens, the firm plans to boost coke imports.

HG Infra Engineering:

The company has secured four contracts with a cumulative value of ₹1,026 crore, in collaboration with the Stockwell Solar Services JV consortium, for solar projects from Jodhpur Vidyut Vitran Nigam.

Aegis Logistics:

The firm's subsidiary has sanctioned the purchase of specialized storage terminals in Mangalore, enhancing capacity with an investment of up to ₹125 crore.

Nibe:

The firm has obtained a ₹21 crore order from L&T for manufacturing heavy structural assemblies and sub-assemblies, including gabion wall construction.

TCS:

Tata Sons intends to divest 2.34 crore shares at ₹4,001 each, aiming to garner about ₹9,362 crore or \$1.13 billion through the transaction.

Aditya Birla Sun Life AMC:

In an effort to meet the minimum public shareholding requirements, two promoter groups have proposed an offer for sale of an 11.47% equity stake, with a base price of ₹450 per share.

Paradeep Phosphates:

The firm has temporarily halted operations of its ammonia and urea plants in Goa following a malfunction in the synthesis gas compressor.

Signature Global:

The acquisition of a full 100% interest in Gurugram Commerc City has been finalized, making GCPL a fully owned subsidiary as of today.

TVS Supply Chain Solutions:

The company has completed the deregistration of its step-down subsidiary, Transtar China, as part of the rationalization of the holding structure for its foreign subsidiaries.

JSW Steel:

The company has stated that it has not contributed ₹5 crore to the JD(S) political party through electoral bonds.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

ARETE CAPITAL SERVICE PRIVATE LIMITED
Mutual Fund Advisor
AMFI Reg. No. 90796

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