

MOS^t Market Roundup



Market Update

Nifty : 25,461.00 55.70 (0.22%)

Sensex : 83,432.89 193.42 (0.23%)

- Equity benchmarks Nifty and Sensex recovered in the final hour of trade, ending in positive territory ahead of the anticipated US-India trade deal expected to be announced next week. US President Donald Trump stated that his administration would begin sending letters to trade partners on Friday, outlining new unilateral tariff rates to be implemented from August 1.
- Markets traded in a narrow range throughout the session. The Nifty rose by 55 points, or 0.2%, to close at 25,461 after touching an intra-day low of 25,331. Sector-wise, indices for defense, oil & gas, real estate, select IT, and pharmaceuticals gained around 1% each.
- Paper stocks rallied, with names like Emami Paper, JK Paper, Orient Paper, and West Coast Paper surging up to 10%, following reports that the government may tighten regulations on low-cost paper imports. Meanwhile, the Nifty Metal Index dipped 0.5% amid expectations that the US Federal Reserve might delay interest rate cuts due to strong June jobs data and a strengthening US Dollar Index.
- Defense stocks such as Data Patterns, BEL, BEML, and BDL rose up to 2% following government approval of defense projects worth ₹1.05 lakh crore to promote domestic defense manufacturing.
- IT majors including Infosys, Mphasis, Wipro, and HCL Tech advanced about 1% each ahead of TCS's Q1 results, scheduled for July 10.

Technical Outlook:

- Nifty index opened on a positive note around the 25430 zone but witnessed profit booking through the mid-day, dragging the index to an intraday low of 25331. However, in latter part of the day, the index staged an impressive recovery of over 100 points, closing near the day's high. While some pressure is still visible at higher levels, support remains intact near the 25300 zone.
- On the daily chart, Nifty formed a Hammer candlestick with a pronounced lower shadow, reflecting renewed buying interest from lower levels and signaling that bulls are unwilling to relinquish control. On the weekly timeframe, the index formed a bearish candle, yet the extended lower wick suggests that bulls aggressively defended the support zones. Now it has to cross and hold above 25500 zones, for an up move towards 25650 and then 25800 else weakness can be seen towards 25300 then 25222 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.17% at 25552 levels. Positive setup seen in BPCL, IGL, IOC, MGL, Glenmark, Biocon, LTF, Mphasis, Ambuja cements, Hindustan Petroleum, Infosys, AU Bank and AB Capital while weakness in OIL, APL Apollo, Lodha, IREDA, Sonacoms, Chambal Fertilizers, Jindal Stainless, Bank of Baroda, Sun Pharma and United Spirites.
- On option front, Maximum Call OI is at 25500 then 26000 strike while Maximum Put OI is at 25400 then 25200 strike. Call writing is seen at 25400 then 26000 strike while Put writing is seen at 25300 then 25200 strike. Option data suggests a broader trading range in between 25000 to 26000 zones while an immediate range between 25300 to 25700 levels.

Today's News

- MCX – Company announce announced that it will launch August, September, October electricity futures contracts from July 10.
- KP Green Engineering – Company's subsidiary has received a repeat Letter of Award to develop a 100 MW solar power project
- Zinka Logistics Solutions – Company's arm TZF Logistics Solutions received the Reserve Bank of India's Prepaid Payment instruments license
- Dilip Buildcon – Company has provisionally completed the 'Raipur-Visakhapatnam-CG-2 Highways' project
- Shriram Properties – Company launched residential project in Bengaluru having revenue potential of over Rs 350 crore
- GPT Infraprojects – Company gets order worth of Rs 13cr
- Shriram Properties - Company said it has launched a residential project 'Codename: The One' in Bengaluru, comprising 340 apartments. The total saleable area is about 5 lakh sq ft with a revenue potential of over 350 crore –
- Lloyd Enterprises – Company has acquired a 50% stake in Parakar Estates for ₹140 crore. This investment likely aims to expand Lloyds Enterprises' presence in the real estate sector, potentially through Parakar Estates' existing projects or future developments.
- KPI Green – Company gets order for 100mw solar power projects
- Government initiates anti-dumping probe into import of polyethylene from 6 countries - The commerce ministry's arm DGTR has initiated an anti-dumping probe into the import of polyethylene from Kuwait, Malaysia, Oman, Qatar, Saudi Arabia, the UAE following a complaint by Chemicals and Petrochemicals Association of India.

Global Market Update

- European Market Update - -- European market decline up to 1%. President Donald Trump said his administration will start sending out letters to trading partners on Friday, setting unilateral tariff rates that countries would have to begin paying on Aug. 1.
- Asian Market – Asian shares posted modest gains ahead of a US jobs report, with investors awaiting fresh data after recent prints signaled President Donald Trump's trade war was hurting the US economy. Japan Index declined 0.5% while Hong Kong and Australia Index gained 0.5% each.
- **Commodity** - Oil prices are ticking lower in early trade as investors brace for OPEC+'s meeting this weekend, with expectations for another large output hike already factored in. Brent crude slips 0.5% to \$68.50 a barrel

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,461	25,332	25,282	25,372	25,421	25,510	25,560	25,470
ADANIENT	2,599	2,582	2,565	2,582	2,599	2,617	2,634	2,617
ADANIPTS	1,426	1,417	1,404	1,415	1,427	1,438	1,451	1,440
APOLLOHOSP	7,550	7,525	7,488	7,519	7,556	7,587	7,624	7,593
ASIANPAINT	2,428	2,412	2,397	2,412	2,428	2,443	2,459	2,443
AXISBANK	1,175	1,162	1,155	1,165	1,172	1,182	1,190	1,180
BAJAJ-AUTO	8,430	8,365	8,329	8,380	8,415	8,465	8,500	8,450
BAJAJFINSV	1,992	1,985	1,955	1,974	2,003	2,022	2,051	2,033
BAJFINANCE	926	919	907	916	929	938	950	941
BEL	428	426	422	425	429	431	435	432
BHARTIARTL	2,018	2,005	1,989	2,003	2,020	2,035	2,051	2,037
CIPLA	1,512	1,504	1,495	1,504	1,512	1,521	1,529	1,521
COALINDIA	386	383	381	384	386	388	390	388
DRREDDY	1,310	1,287	1,278	1,294	1,303	1,320	1,329	1,313
EICHERMOT	5,626	5,620	5,558	5,592	5,654	5,687	5,749	5,716
ETERNAL	261	260	257	259	262	263	266	264
GRASIM	2,803	2,786	2,769	2,786	2,803	2,820	2,837	2,820
HCLTECH	1,726	1,706	1,698	1,712	1,720	1,735	1,743	1,729
HDFCBANK	1,993	1,980	1,969	1,981	1,992	2,004	2,016	2,004
HDFCLIFE	785	780	776	780	785	789	793	789
HEROMOTOCO	4,338	4,307	4,272	4,305	4,340	4,373	4,407	4,375
HINDALCO	697	689	684	691	696	702	707	701
HINDUNILVR	2,341	2,310	2,300	2,321	2,331	2,352	2,362	2,341
ICICIBANK	1,443	1,421	1,413	1,428	1,436	1,451	1,459	1,444
INDUSINDBK	855	849	841	848	856	862	870	864

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,640	1,612	1,601	1,620	1,632	1,651	1,663	1,643
ITC	413	412	410	411	413	415	416	415
JIOFIN	325	323	321	323	325	327	330	328
JSWSTEEL	1,040	1,032	1,022	1,031	1,041	1,050	1,061	1,052
KOTAKBANK	2,130	2,111	2,100	2,115	2,126	2,141	2,152	2,137
LT	3,595	3,570	3,558	3,577	3,588	3,607	3,618	3,600
M&M	3,162	3,134	3,115	3,138	3,158	3,181	3,201	3,177
MARUTI	12,647	12,608	12,528	12,587	12,668	12,727	12,808	12,748
NESTLEIND	2,392	2,367	2,355	2,374	2,385	2,404	2,415	2,397
NTPC	336	332	331	333	335	337	338	336
ONGC	245	243	241	243	244	246	247	245
POWERGRID	295	292	290	293	294	296	297	295
RELIANCE	1,528	1,517	1,512	1,520	1,525	1,533	1,538	1,530
SBILIFE	1,796	1,783	1,768	1,782	1,797	1,811	1,826	1,812
SBIN	811	804	800	806	810	815	819	814
SHRIRAMFIN	679	670	663	671	678	686	692	684
SUNPHARMA	1,676	1,672	1,663	1,669	1,678	1,685	1,693	1,687
TATACONSUM	1,090	1,082	1,076	1,083	1,089	1,096	1,102	1,095
TATAMOTORS	688	686	683	685	689	692	696	693
TATASTEEL	163	162	159	161	164	166	168	166
TCS	3,420	3,390	3,375	3,398	3,412	3,435	3,449	3,427
TECHM	1,655	1,641	1,630	1,642	1,653	1,666	1,677	1,664
TITAN	3,684	3,645	3,628	3,656	3,673	3,701	3,718	3,690
TRENT	5,487	5,350	5,106	5,296	5,541	5,731	5,976	5,785
ULTRACEMCO	12,505	12,341	12,262	12,383	12,463	12,584	12,664	12,542
WIPRO	269	268	266	268	269	271	273	271

Siddhartha Khemka

Head – Retail Research

Chandan Taparia, CMT, CFTE

Derivatives & Technical Analyst

Disclosures:

The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

Motilal Oswal Financial Services Ltd. (MOFSL) is a SEBI Registered Research Analyst having registration no. INH000000412. MOFSL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. MOFSL is a listed public company, the details in respect of which are available on www.motilaloswal.com. MOFSL is registered with the Securities & Exchange Board of India (SEBI) and is a registered Trading Member with National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Limited (BSE), Multi Commodity Exchange of India Limited (MCX) and National Commodity & Derivatives Exchange Limited (NCDEX) for its stock broking activities & is Depository participant with Central Depository Services Limited (CDSL) National Securities Depository Limited (NSDL),NERL, COMRIS and CCRL and is member of Association of Mutual Funds of India (AMFI) for distribution of financial products and Insurance Regulatory & Development Authority of India (IRDA) as Corporate Agent for insurance products. Details of associate entities of Motilal Oswal Financial Services Ltd. are available on the website at <http://online-reports.motilaloswal.com/Dormant/documents/Associate%20Details.pdf>

Details of pending Enquiry Proceedings of Motilal Oswal Financial Services Limited are available on the website at <https://galaxy.motilaloswal.com/ResearchAnalyst/PublishViewLitigation.aspx>

MOFSL, its associates, Research Analyst or their relatives may have any financial interest in the subject company. MOFSL and/or its associates and/or Research Analyst or their relatives may have actual beneficial ownership of 1% or more securities in the subject company at the end of the month immediately preceding the date of publication of the Research Report or date of the public appearance. MOFSL and its associate company(ies), their directors and Research Analyst and their relatives may have any other potential conflict of interests at the time of publication of the research report or at the time of public appearance, however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report..

In the past 12 months, MOFSL or any of its associates may have:

a. Received any compensation/other benefits from the subject company of this report

b. Managed or co-managed public offering of securities from subject company of this research report,

c. Received compensation for investment banking or merchant banking or brokerage services from subject company of this research report,

d. Received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company of this research report.

• MOFSL and its associates have not received any compensation or other benefits from the subject company or third party in connection with the research report.

• Subject Company may have been a client of MOFSL or its associates during twelve months preceding the date of distribution of the research report.

• Research Analyst may have served as director/officer/employee in the subject company.

• MOFSL and research analyst may engage in market making activity for the subject company.

MOFSL and its associate company(ies), and Research Analyst and their relatives from time to time may

a) a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein.

(b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst (are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report.

Above disclosures include beneficial holdings lying in demat account of MOFSL which are opened for proprietary investments only. While calculating beneficial holdings, It does not consider demat accounts which are opened in name of MOFSL for other purposes (i.e holding client securities, collaterals, error trades etc.). MOFSL also earns DP income from clients which are not considered in above disclosures.

To enhance transparency, MOFSL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. MOFSL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that MOFSL may have a potential conflict of interest that may affect the objectivity of this report.

Terms & Conditions:

This report has been prepared by MOFSL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of MOFSL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. MOFSL will not treat recipients as customers by virtue of their receiving this report.

Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report.

Disclosure of Interest Statement

Analyst ownership of the stock No

A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com. Research Analyst views on Subject Company may vary based on Fundamental research and Technical Research. Proprietary trading desk of MOFSL or its associate maintains arm’s length distance with Research Team as all the activities are segregated from MOFSL research activity and therefore it can have an independent view with regards to subject company for which Research Team have expressed their views.

Regional Disclosures (outside India)

This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL & its group companies to registration or licensing requirements within such jurisdictions.

For Hong Kong:

This report is distributed in Hong Kong by Motilal Oswal capital Markets (Hong Kong) Private Limited, a licensed corporation (CE AYY 301) licensed and regulated by the Hong Kong Securities and Futures Commission (SFC) pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) “SFO”. As per SEBI (Research Analyst Regulations) 2014 Motilal Oswal Financial Services Limited (SEBI Reg No. INH000000412) has an agreement with Motilal Oswal capital Markets (Hong Kong) Private Limited for distribution of research report in Hong Kong. This report is intended for distribution only to “Professional Investors” as defined in Part I of Schedule 1 to SFO. Any investment or investment activity to which this document relates is only available to professional investor and will be engaged only with professional investors.” Nothing here is an offer or solicitation of these securities, products and services in any jurisdiction where the offer or sale is not qualified or exempt from registration. The Indian Analyst(s) who compile this report is/are not located in Hong Kong & are not conducting Research Analysis in Hong Kong.

For U.S.

Motilal Oswal Financial Services Limited (MOFSL) is not a registered broker dealer under the U.S. Securities Exchange Act of 1934, as amended (the “1934 act”) and under applicable state laws in the United States. In addition MOFSL is not a registered investment adviser under the U.S. Investment Advisers Act of 1940, as amended (the “Advisers Act” and together with the 1934 Act, the “Acts”), and under applicable state laws in the United States. Accordingly, in the absence of specific exemption under the Acts, any brokerage and investment services provided by MOFSL, including the products and services described herein are not available to or intended for U.S. persons. This report is intended for distribution only to “Major Institutional Investors” as defined by Rule 15a 6(b)(4) of the Exchange Act and interpretations thereof by SEC (henceforth referred to as “major institutional investors”). This document must not be acted on or relied on by persons who are not major institutional investors. Any investment or investment activity to which this document relates is only available to major institutional investors and will be engaged in only with major institutional investors. In reliance on the exemption from registration provided by Rule 15a 6 of the U.S. Securities Exchange Act of 1934, as amended (the “Exchange Act”) and interpretations thereof by the U.S. Securities and Exchange Commission (“SEC”) in order to conduct business with Institutional Investors based in the U.S., MOFSL has entered into a chaperoning agreement with a U.S. registered broker dealer, Motilal Oswal Securities International Private Limited. (“MOSIPL”). Any business interaction pursuant to this report will have to be executed within the provisions of this chaperoning agreement.

The Research Analysts contributing to the report may not be registered /qualified as research analyst with FINRA. Such research analyst may not be associated persons of the U.S. registered broker dealer, MOSIPL, and therefore, may not be subject to NASD rule 2711 and NYSE Rule 472 restrictions on communication with a subject company, public appearances and trading securities held by a research analyst account.

For Singapore

In Singapore, this report is being distributed by Motilal Oswal Capital Markets Singapore Pte Ltd (“MOCMSPL”) (Co.Reg . NO. 201129401Z) which is a holder of a capital markets services license and an exempt financial adviser in Singapore, as per the approved agreement under Paragraph 9 of Third Schedule of Securities and Futures Act (CAP 289) and Paragraph 11 of First Schedule of Financial Advisers Act (CAP 110) provided to MOCMSPL by Monetary Authority of Singapore. Persons in Singapore should contact MOCMSPL in respect of any matter arising from, or in connection with this report/publication/communication. This report is distributed solely to persons who qualify as “Institutional Investors”, of which some of whom may consist of “accredited” institutional investors as defined in section 4A(1) of the Securities and Futures Act, Chapter 289 of Singapore (“the SFA”). Accordingly, if a Singapore person is not or ceases to be such an institutional investor, such Singapore Person must immediately discontinue any use of this Report and inform MOCMSPL.

Solid Research. Solid Relationships.

MOST Market Roundup

5

Siddhartha Khemka

Head – Retail Research

Chandan Taparia, CMT, CFTE

Derivatives & Technical Analyst

Disclaimer:

This report is intended for distribution to Retail Investors. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions including those involving futures, options, another derivative products as well as non investment grade securities involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MOFSL, its associates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MOFSL. The views expressed are those of the analyst, and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, re distributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL to any registration or licensing requirement within such jurisdiction. The securities described here in may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. The person accessing this information specifically agrees to exempt MOFSL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold MOFSL or any of its affiliates or employees responsible for any such misuse and further agrees to hold MOFSL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays

This report is meant for the clients of Motilal Oswal only.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Registered Office Address:

Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai 400025; Tel No.: 022 71934200 / 71934263; www.motilaloswal.com. Correspondence Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai 400 064. Tel No: 022 71881000. Details of Compliance Officer: Neeraj Agarwal, Email Id: na@motilaloswal.com. Contact No.:022 40548085.

Grievance

Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com

Registration details of group entities.:

Motilal Oswal Financial Services Ltd. (MOFSL): INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN DP 16 2015; Research Analyst: INH00000041 2 . AMFI: ARN .: 146822. IRDA Corporate Agent CA0579. Motilal Oswal Financial Services Ltd. is a distributor of Mutual Funds, PMS, Fixed Deposit, Insurance, Bond, NCDs and IPO products.

Customer having any query/feedback/ clarification may write to query@motilaloswal.com. In case of grievances for any of the services rendered by Motilal Oswal Financial Services Limited (MOFSL) write to grievances@motilaloswal.com, for DP to dp@motilaloswal.com.