



# *Daily* *Derivatives*

03 July, 2026

DERIVATIVES

**Key Indices**

Index	Close	Changes (%)
NIFTY	24175.70	0.71
SENSEX	77502.12	0.75
BANKNIFTY	58031.65	0.00
INDIA VIX	12.28	-7.21

**Market Outlook**

The key benchmark Nifty50 index extended its positive momentum for the second consecutive session of the July series, gaining 0.71% to close at 24,175. The index also closed above the 100-DEMA zone, reinforcing the prevailing positive bias in the ongoing consolidation phase. However, the 24,200-24,250 zone continues to act as an immediate challenge for the index, and a decisive breakout above this range could pave the way for a move towards the 24,500-24,600 zone. On the derivatives front, aggressive put writing at the 24,000 strike indicates a strong base formation, highlighting sustained buying interest and providing an immediate downside cushion.



TRADE IDEA OF THE DAY -  
**BHARTI AIRTEL**

**BUY 28 JUL 1860 CALL**

Entry Range	38 – 44
Target	84
Stop Loss	20



**Rationale**

1. BHARTIARTL has witnessed a bullish reversal after defending the 1840-1850 support zone, with price reclaiming the 20-DEMA and traded above the support zone, indicating renewed buying interest at lower levels.
2. The stock is gradually stabilizing above both short-term moving averages, while the 50-DEMA near 1850-1860 is acting as a reversal zone, suggesting the broader uptrend remains intact despite recent consolidation.
3. Momentum indicators have turned constructive, with RSI holding above 50 mark and MACD maintaining a positive crossover, reflecting improving strength and supporting the possibility of a fresh upward leg in the near term.
4. A sustained move above the 1920-1930 resistance zone could trigger further short covering and momentum buying, opening the door for a retest of the 1980-2000 zone, while immediate support remains placed around 1850.

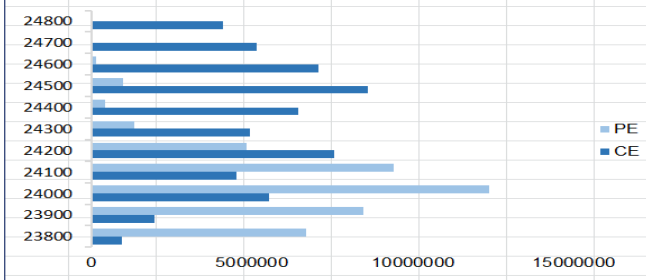
**NIFTY**

Nifty	24270.10
OI (In Lots)	270247
CHANGE IN OI (%)	-1.85
PRICE CHANGE (%)	0.74

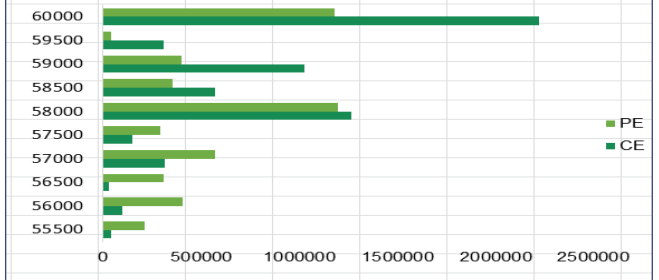
**BANKNIFTY**

Nifty	58320.00
OI (In Lots)	73023
CHANGE IN OI (%)	-0.89
PRICE CHANGE (%)	0.02

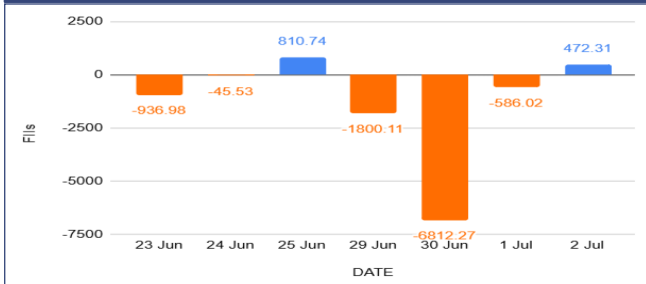
**NIFTY OI**



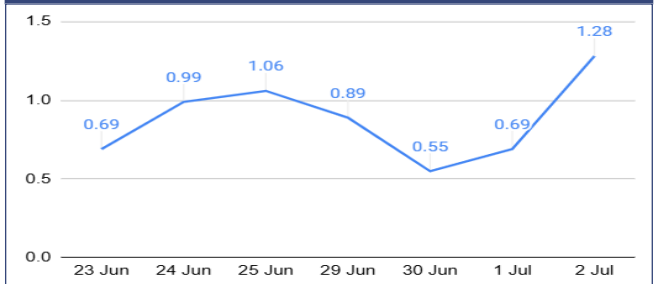
**BANKNIFTY OI**



**FII's Activity Index Futures**



**FII's Long Short Ratio**



**Long Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
DELHIVERY	511	0.31	14358	12.10
PRESTIGE	1671.8	2.54	14550	10.78
MUTHOOTFIN	2964.1	1.02	22246	8.68
IOC	142.43	1.22	28235	8.05

**Short Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
DMART	4172.5	-3.39	23366	27.00
KPITTECH	547.45	-0.55	18352	13.61
BANKBARODA	260.45	-4.42	40370	13.19
CGPOWER	961.8	-1.84	23540	10.62

**Breakout Stocks (1 Month High)**

Name	LTP	% Change	22 DAY HIGH
SONACOMS	666	6.95	631.6
PRESTIGE	1674.8	2.72	1635
OBEROIRLTY	1862.2	2.54	1824.9
GODREJCP	1082.5	3.13	1062

**Breakdown Stocks (1 Month Low)**

Name	LTP	% Change	22 DAY LOW
KPITTECH	547.2	-0.59	548.2
-	-	-	-
-	-	-	-
-	-	-	-

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	3222	3267	3177.5	3140	3102
ADANIPTS	1899	1915	1883.2	1856	1830
APOLLOHOSP	8760	8824	8696	8622	8547
ASIANPAINT	2766	2787	2744.5	2717	2690
AXISBANK	1373	1383	1362.6	1355	1348
BAJAJ-AUTO	9998	10139	9857	9716	9575
BAJAJFINSV	1878	1900	1855.7	1817	1779
BAJFINANCE	1032	1045	1018.4	999	980
BEL	418	421	415.05	412	409
BHARTIARTL	1889	1903	1875	1856	1836
CIPLA	1465	1474	1456	1450	1443
COALINDIA	442	444	438.9	434	430
DRREDDY	1361	1377	1345.7	1330	1313
EICHERMOT	7299	7348	7250	7172	7094
ETERNAL	284	289	279.7	277	274
GRASIM	3184	3199	3169.2	3144	3120
HCLTECH	1091	1105	1078.1	1056	1035
HDFCBANK	803	810	795.9	791	787
HDFCLIFE	576	580	571.35	568	565
HINDALCO	960	972	949.2	940	931
HINDUNILVR	2225	2239	2210.6	2188	2165
ICICIBANK	1411	1422	1400	1383	1366
INDIGO	5475	5505	5444	5403	5361
INFY	1055	1070	1040.9	1016	992
ITC	291	293	289.9	288	286

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	241	242	239.73	239	238
JSWSTEEL	1233	1242	1223.8	1216	1208
KOTAKBANK	404	408	399.3	396	393
LT	4109	4158	4059.4	4011	3962
M&M	3206	3237	3175.4	3128	3080
MARUTI	14467	14586	14348	14252	14156
MAXHEALTH	1140	1153	1127.4	1119	1111
NESTLEIND	1458	1469	1446.2	1440	1433
NTPC	361	364	358.25	354	349
ONGC	238	240	235.96	232	229
POWERGRID	290	292	288.2	285	282
RELIANCE	1311	1319	1303.5	1297	1291
SBILIFE	1799	1814	1784.4	1771	1757
SBIN	1059	1067	1051.6	1044	1037
SHRIRAMFIN	1076	1085	1066.7	1053	1039
SUNPHARMA	1879	1887	1871	1866	1860
TATACONSUM	1120	1132	1107.2	1090	1073
TATASTEEL	189	191	187.67	186	184
TCS	2096	2124	2068.1	2021	1975
TECHM	1440	1460	1421.3	1388	1354
TITAN	4524	4568	4481.1	4410	4340
TMPV	350	354	345.95	344	341
TRENT	3353	3389	3317.8	3274	3229
ULTRACEMCO	11588	11641	11536	11463	11391
WIPRO	176	179	174	170	167

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
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