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# Fundamental Outlook

# Global Market Setup



- **US Markets** yesterday **rallied 1-2%**, as investors ramped up bets for a September interest rate cut after Friday's weaker-than-expected jobs data.
- **Dow** closed **up by 1.3%**; S&P 500 **up +1.5%** and **Nasdaq ended 1.9% higher**
- **European markets ended the day with gains of 0.5-1.5%**
- Dow futures is currently trading **with gains of 0.2% (66 points up)**
- **Most Asian markets are trading in green, up 0.5-1%**

**Global Cues: Positive**

# Indian Market Setup



- **Nifty50** rebounded to **close at 24,723**, **up 157 points (+0.6%)**, supported by ongoing Q1FY26 earnings and ahead of the RBI Monetary Policy Committee (MPC) meeting scheduled for August 4–6.
- **Nifty Midcap100 and Smallcap100** **were up by 1.4% and 1.4%** respectively.
- **FII**s: **-₹2,566cr**; **DII**s: **+₹4,386cr**
- **GIFT Nifty** is trading **23 points down (-0.1%)**

**Domestic Cues: Muted**

# Stocks in News



5-Aug-25

**IndusInd Bank:** Reserve Bank of India approved the appointment of Rajiv Anand as the new managing director and CEO. Anand brings on board an extensive experience across wholesale/retail banking, digital transformation, and capital markets, having worked across global financial institutions including StanC, ANZ Grindlays, HSBC, and lastly at Axis Bank across various functions.

View: **Positive**

**Paytm:** Antfin (Netherlands) Holding B.V., one of the largest shareholders in One 97 Communications (Paytm), is set to sell its entire 5.84% stake worth Rs 3,803 crore in the company via a block deal on August 5, according to media sources. The floor price has been fixed at Rs 1,020 per share, which is a 5.4% discount to Paytm's last closing price of Rs 1,078.2.

View: **Buying opportunity at lower levels**

**Kaynes Tech:** The electronics manufacturer's subsidiary, Kaynes Circuits India, has entered into a non-binding MoU with the Government of Tamil Nadu for an investment of Rs 4,995 crore over a period of six years.

View: **Positive**

**Results today:** Bharti Airtel, Adani Ports, Britannia, Lupin, Prestige Estates etc.

**IPO Listing:** Aditya Infotech, Laxmi India Finance

# Fundamental Actionable Idea



5-Aug-25

## Siemens Energy

**CMP ₹3237, TP ₹3600, 11% Upside, Buy, MTF Stock**

- Siemens Energy India reported a strong set of financials for 3QFY25 with 80% YoY improvement in PAT.
- Revenue growth improved 20% YoY, largely due to strong YoY growth in power transmission and a strong and healthy order backlog. Order inflows increased 94% YoY to INR3.3b
- EBITDA margin was strong at 19.1% for the quarter, driven by strong margins in the power transmission segment.
- We raise our estimates by 3%/9% for FY26/FY27 to bake in improved execution and margin in the power transmission segment.
- We expect revenue/EBITDA/PAT CAGR of 30%/36%/37% over FY25-27E, led by strong growth across power transmission (41% CAGR) and power generation (15% CAGR). We expect EBITDA margins of 20.3%/21.4%/22.2% for FY25/FY26/FY27.

**View: Buy**

# Fundamental Actionable Idea



5-Aug-25

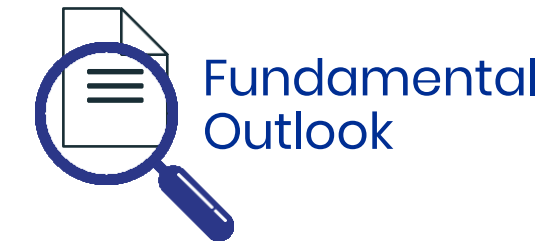
## Escorts Kubota

CMP ₹3394, MTF Stock

- Escorts Kubota's 1QFY26 PAT of INR3.1b was in line with our estimate. Tractor segment margins exceeded our estimates, whereas construction equipment (CE) margins came in below estimates.
- Exports grew strongly by 80% YoY to 1.7k units over a low base. Exports contribute ~6% of ESCORTS' total volumes. Tractor export growth guidance stands at 25-30% for FY26, led by new product launches and Kubota network access. Exports through Kubota's global network contributed ~52% of total export volumes.
- ESCORTS expects to marginally outperform the industry or grow in line in 2H. Overall, the company expects to post some growth in tractor volumes in FY26.

**View: Positive**

# Focus Investment Ideas



5-Aug-25

All Stocks Available in MTF

Duration : 1 Year Horizon

Stock Name	Rating	CMP (Rs)	Target (Rs)	Upside (%)
Time Technoplast	Buy	460	578	26%
LT Foods	Buy	486	600	23%
Vishal Mega Mart	Buy	142	165	16%
Kaynes Tech	Buy	6,304	7300	16%
ICICI Bank	Buy	1,463	1,650	13%

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# Technical Outlook

# Nifty Technical Outlook



5-Aug-25

**NIFTY (CMP : 24722)** Nifty immediate support is at 24550 then 24442 zones while resistance at 24900 then 25000 zones. Now if it holds above 24600 zones, then bounce could be seen towards 24900 then 25000 zones while supports are seen at 24550 and 24442 zones.

1-Nifty50 - 04/08/25



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# Bank Nifty Technical Outlook



5-Aug-25

**BANK NIFTY (CMP : 55619)** Bank Nifty support is at 55250 then 55000 zones while resistance at 55750 then 56000 zones. Now till it holds below 55750 zones some weakness could be seen towards 55250 then 55000 zones while on the upside hurdle is seen at 55750 then 56000 levels.

1-Niftybank - 04/08/25



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# Sectoral Performance

5-Aug-25

	Closing	% Change			
Indices	04-Aug	1-day	2-days	3-days	5-days
NIFTY 50	24723	0.64%	-0.18%	-0.53%	0.17%
NIFTY BANK	55619	0.00%	-0.61%	-0.95%	-0.33%
NIFTY MIDCAP 100	57432	1.40%	0.06%	-0.88%	-0.15%
NIFTY SMALLCAP 250	17029	0.98%	-0.67%	-1.57%	-0.78%
NIFTY FINANCIAL SERVICES	26477	-0.06%	-0.65%	-0.85%	-0.52%
NIFTY PRIVATE BANK	26955	0.13%	-0.48%	-0.60%	-0.71%
NIFTY PSU BANK	6859	1.26%	0.12%	-0.71%	-0.38%
NIFTY IT	35203	1.60%	-0.28%	-0.78%	-0.47%
NIFTY FMCG	56140	-0.10%	0.59%	2.03%	2.57%
NIFTY OIL & GAS	11151	0.55%	-0.98%	-2.45%	-1.52%
NIFTY PHARMA	22154	0.65%	-2.71%	-3.99%	-2.57%
➡ NIFTY AUTO	23788	1.61%	0.56%	0.18%	0.40%
➡ NIFTY METAL	9328	2.48%	0.46%	-0.76%	0.12%
NIFTY REALTY	912	1.77%	-0.03%	-0.61%	0.02%
➡ NIFTY INDIA DEFENCE	7808	2.53%	0.41%	-0.27%	-0.36%
NIFTY CPSE	6351	0.54%	-0.51%	-1.15%	-0.67%

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# Technical Trading Idea

5-Aug-25

PFC

(Mcap ₹ 1,36,542 Cr.)

F&O Stock, MTF Stock

- Bounce up from support zones.
- Strong bodied bullish candle.
- Higher lows formation.
- RSI momentum indicator giving bullish crossover.
- We recommend to buy the stock at CMP ₹413 with a SL of ₹399 and a TGT of ₹437.



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# Stocks On Radar



Technical  
Outlook

**motilal  
oswal**  
Wealth Management

## HDFC AMC

(CMP: 5685, Mcap ₹ 1,21,624 Cr.)

F&O Stock, MTF Stock

- Stock is in an overall uptrend.
- Respecting 20 DEMA support zones.
- Higher than average traded volumes.
- ADX line rising suggesting strength.
- Immediate support at 5500.



## NLC INDIA

(CMP: 244, Mcap ₹ 33,834 Cr.)

- Falling supply trendline breakout above 248.
- Strong bodied bullish candle.
- MACD indicator positively placed.
- Immediate support at 233.



5-Aug-25

# Derivative Outlook

# Derivative Outlook



- Nifty August future closed at 24,793.10 with a premium of 70.35 point v/s 61.85 point premium in the last session.
- Nifty Put/Call Ratio (OI) increased from 0.75 to 0.94 level.
- India VIX marginally decreased by 0.063% to 11.97 level.



# FII Cash & Derivative Activity



5-Aug-25

- FIIs on Derivatives front : Long build up in Index Futures, call and put selling in index options
- In the cash market : FIIs were net sellers to the tune of 2404 Cr while DIIs were net buyers worth 4257 Cr.
- FIIs long short ratio : hovering near 9%

## INSTITUTIONAL DERIVATIVES ACTIVITY

Change in OI in Future Index Long (in contracts)					Change in OI in Future Index Short (in contracts)					Change in OI in Future Stock Long (in contracts)					Change in OI in Future Stock Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
29-Jul-25	-2090	-150	-2955	2209	29-Jul-25	-7057	-6504	3001	7574	29-Jul-25	-12160	13265	40091	-15182	29-Jul-25	-6307	49087	-14699	-2067
30-Jul-25	-2383	-199	2807	5831	30-Jul-25	-3620	2970	5136	1570	30-Jul-25	-11909	12134	21484	-15040	30-Jul-25	-13460	-32793	23955	28967
31-Jul-25	-34463	2221	-17500	-24283	31-Jul-25	-5399	-2111	-52853	-13662	31-Jul-25	-109047	-119845	-133669	-173140	31-Jul-25	-65953	-147342	-110955	-211451
1-Aug-25	17187	362	83	11100	1-Aug-25	5781	-1186	20607	3530	1-Aug-25	24656	4212	-5750	34834	1-Aug-25	14320	-17805	26785	34652
4-Aug-25	-2921	-46	809	326	4-Aug-25	-365	0	-425	-1042	4-Aug-25	-17720	4946	16902	-6603	4-Aug-25	3181	30895	-27929	-8622

Change in OI in Option Index Call Long (in contracts)					Change in OI in Option Index Call Short (in contracts)					Change in OI in Option Index Put Long (in contracts)					Change in OI in Option Index Put Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
29-Jul-25	-254914	0	9300	-21447	29-Jul-25	-50082	0	-42646	-174334	29-Jul-25	390024	5500	2147	58838	29-Jul-25	321758	0	41227	93525
30-Jul-25	14847	0	1988	31799	30-Jul-25	-102932	0	26659	124907	30-Jul-25	182283	4000	-22104	110226	30-Jul-25	119412	0	31074	123919
31-Jul-25	-1769901	-1500	-268816	-818744	31-Jul-25	-1767561	0	-281715	-809684	31-Jul-25	-1153110	-3022	-241671	-582052	31-Jul-25	-1188753	0	-275416	-515686
1-Aug-25	968178	0	96652	285365	1-Aug-25	866859	0	136729	346606	1-Aug-25	236538	0	84721	219109	1-Aug-25	346106	0	67461	126800
4-Aug-25	2865	0	8355	124094	4-Aug-25	193864	0	-22737	-35812	4-Aug-25	495729	0	-5401	166995	4-Aug-25	465365	0	27207	164753

	Today's OI Changes (in contracts)									Cumulative Positions (in contracts)								
	Index Futures			Index Calls			Index Puts			Index Futures			Index Calls			Index Puts		
	Long	Short	Net	Long	Short	Net	Long	Short	Net	Long	Short	Net	Long	Short	Net	Long	Short	Net
Clients	-2921	-365	-2556	2865	193864	-190999	495729	465365	30364	199081	86254	112827	2206963	2304380	-97417	1758312	2180048	-421736
DII	-46	0	-46	0	0	0	0	0	0	62911	31218	31693	70	0	70	24774	0	24774
FII	809	-425	1234	8355	-22737	31092	-5401	27207	-32608	17230	174180	-156950	292059	338534	-46475	406572	238188	168384
Pro	326	-1042	1368	124094	-35812	159906	166995	164753	2242	40704	28274	12430	875745	731924	143821	957551	728974	228577

FII Derivatives Activity		Index Long Short Ratio	
Segment	Net Amount (in Cr)		
Index Futures	204	Clients	69.77%
Index Options	-679	DII	66.83%
Stock Futures	3053	<b>FII</b>	<b>9.00%</b>
Stock Options	-109	Pro	59.01%

Institutions Activity in Cash Segment - Net Value (in Cr)							
	4-Aug-25	1-Aug-25	31-Jul-25	30-Jul-25	29-Jul-25	28-Jul-25	25-Jul-25
FIIs	-2403.89	-2821.45	-5538.19	-942.43	-4576.97	-5876.76	-2998.95
DIIs	4256.55	2718.41	6171	1805.1	6027.24	6599.19	1803.46



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# Nifty : Option Data



5-Aug-25

- Maximum Call OI is at 25000 then 24800 strike while Maximum Put OI is at 24600 then 24700 strike.
- Call writing is seen at 24850 then 24750 strike while Put writing is seen at 24600 then 24700 strike.
- Option data suggests a broader trading range in between 24200 to 25200 zones while an immediate range between 24500 to 25000 levels.



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# Option - Buying side strategy




Index	Single Leg Buying	Multi Leg Strategy
<b>Nifty</b> (Weekly)	24750 CE till it holds above 24600	Bull Call Spread (Buy 24750 CE and Sell 24900 CE) at net premium cost of 50-60 points
<b>Sensex</b> (Weekly)	81000 CE if it cross & holds above 81200	Bull Call Spread (Buy 81200 CE and Sell 81400 CE) at net premium cost of 60-70 points
<b>Bank Nifty</b> (Monthly)	54800 PE till it holds below 55750	Bear Put Spread (Buy 55000 PE and Sell 54500 PE) at net premium cost of 130-140 points

# Option - Selling side strategy



5-Aug-25

Index	Writing
<b>Nifty</b> (Weekly)	24200 PE & 25200 CE
<b>Sensex</b> (Weekly)	79800 PE & 82100 CE
<b>Bank Nifty</b> (Monthly)	53000 PE & 58000 CE

Weekly Option Range for Option Writers based on Different Confidence Band								
Date		5-Aug-25	Weekly Expiry		7-Aug-25	Days to weekly expiry		3
								
Nifty		24723	India VIX		12.0			
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 1.1%	24450	30	24950	36	66	Aggressive
1.25	79%	± 1.3%	24400	25	25000	27	51	Less Aggressive
1.50	87%	± 1.5%	24350	20	25050	20	39	Neutral
1.75	92%	± 1.7%	24300	16	25100	15	31	Conservative
2.00	95%	± 1.9%	24250	13	25150	11	24	Most Conservative
Date		5-Aug-25	Monthly Expiry		28-Aug-25	Days to weekly expiry		16
Bank Nifty		55619						
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 2.4%	54300	184	56900	253	437	Aggressive
1.25	79%	± 3.1%	53900	134	57300	164	298	Less Aggressive
1.50	87%	± 3.6%	53600	106	57600	119	224	Neutral
1.75	92%	± 4.2%	53300	85	57900	84	169	Conservative
2.00	95%	± 4.9%	52900	62	58300	56	118	Most Conservative
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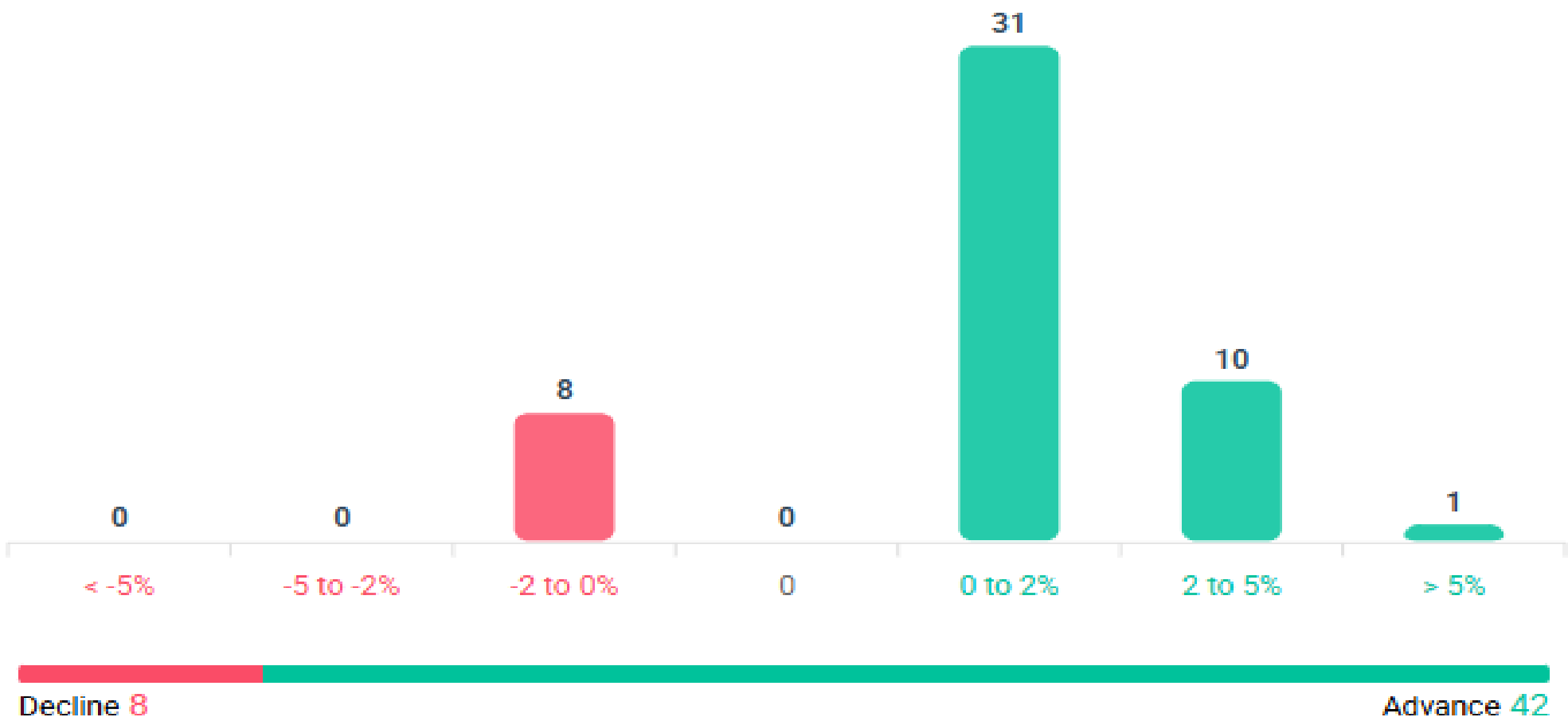
# Nifty Advance Decline & Ban update



Stocks in Ban: PNBHOUSING

## Advance & Decline

All FNO   Nifty 50   Bank Nifty   Fin Nifty



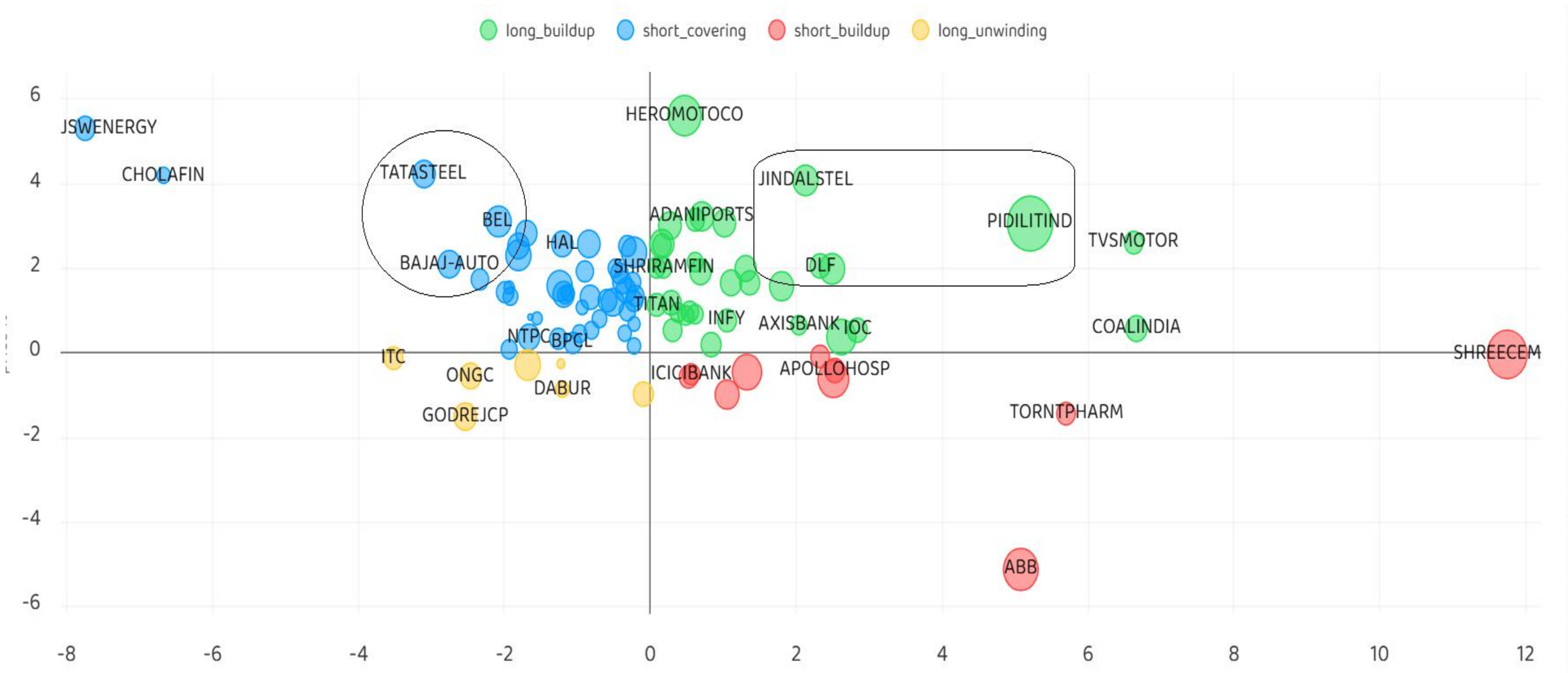
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# Stocks : Derivatives Outlook



5-Aug-25



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# Stocks : Options on radar



Stock	Call Strike	Trade	Buying Range	SL	TGT	Logic
JSWSTEEL	1060 CE	Buy	29-30	25	38	Long Built up
HEROMOTOCO	4550 CE	Buy	109-111	95	140	Long Built up
MUTHOOTFIN	2700 CE	Buy	77-78	69	94	Long Built up

Stock	Put Strike	Trade	Buying Range	SL	TGT	Logic
APOLLOHOSP	7300 PE	Buy	155-157	135	197	Short Built up
ABB	5100 PE	Buy	147-148	127	188	Short Built up

# Quant Outlook



# Quant Intraday Sell Ideas



## What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

## Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
COLPAL <b>(Sell)</b>	2254.2	2276.7	2231.7
BALKRISIND <b>(Sell)</b>	2579.0	2604.8	2553.2

## What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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