

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	24-02-2025	21-02-2025	Change	Change(%)
Spot	22,553.35	22,795.90	-242.55	-1.06%
Fut	22,604.25	22,822.60	-218.35	-0.96%
Open Int	1,54,86,600	1,69,13,925	-1427325	-8.44%
Implication	LONG UNWINDING			
BankNifty	24-02-2025	21-02-2025	Change	Change(%)
Spot	48,651.95	48,981.20	-329.25	-0.67%
Fut	48,792.00	49,031.40	-239.4	-0.49%
Open Int	27,23,250	32,01,060	-477810	-14.93%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,547.55	22,451.00	22,499.00	22,562.00	22,611.00	22,674.00

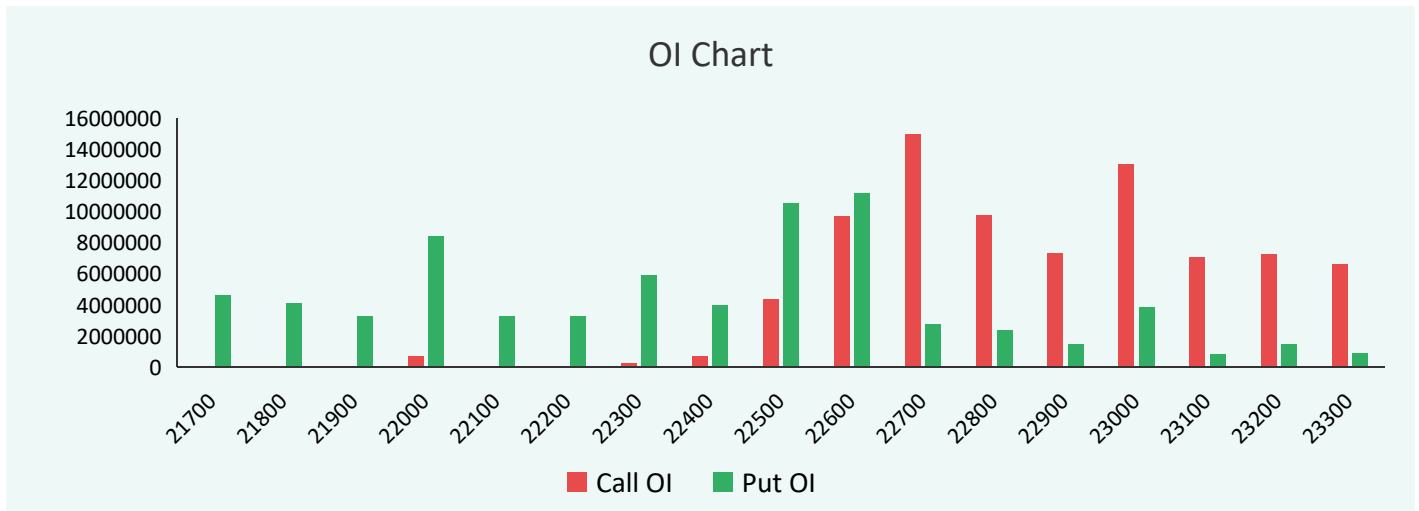
Nifty opened with a downward gap and witnessed bounce back in initial hours. However, selling pressure in second half dragged index lower to close near the day's low. Nifty closed at 22548 with a loss of 6 points. On the daily chart the index has formed a Bullish candle with an upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 22500 level it would witness selling which would lead the index towards 22450-22400 levels. However, if index crosses above 22625 level it would witness pullback rally which would take the index towards 22700-22750



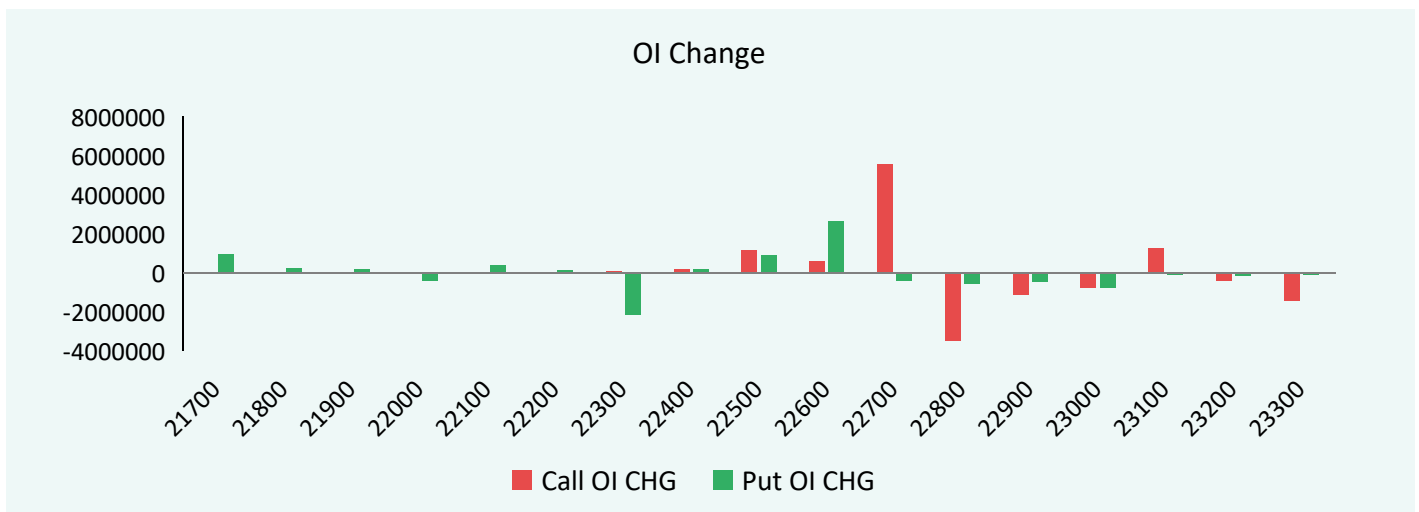
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 27 February 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 27 February 2025



- India Volatility Index (VIX) changed by -4.67% and settled at 13.77.
- The Nifty Put Call Ratio (PCR) finally stood at 0.65 vs. 0.61 (24/02/2025) for 27 Feb., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 22700 with 149.56 lacs followed by 23000 with 130.27 Lacs and that for Put was at 22600 with 111.26 lacs followed by 22500 with 105.40 lacs.
- The highest OI Change for Call was at 22700 with 55.65 lacs Increased and that for Put was at 22600 with 26.47 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22700– 22600 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODREJCP 27 Feb 2025	1054.8	0.81	6182500	27.79	1042.33	1066.58
M&M 27 Feb 2025	2759.5	1.75	8596000	24.44	2715.85	2802.30
BAJAJFINSV 27 Feb 2025	1872.1	0.59	6424000	21.2	1856.97	1889.47
PRESTIGE 27 Feb 2025	1191	0.22	3048825	15.42	1173.65	1208.05
TITAN 27 Feb 2025	3199.4	0.6	4727275	14.88	3157.95	3226.70

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DMART 27 Feb 2025	3528.2	-1.54	3906300	53.82	3507.67	3561.17
OIL 27 Feb 2025	372.2	-2.12	11676650	42.66	364.70	383.35
MARICO 27 Feb 2025	620.85	-0.18	8828400	26.69	617.35	624.50
PIDILITIND 27 Feb 2025	2700	-2.25	1773000	22.36	2675.95	2740.95
TIINDIA 27 Feb 2025	2583.15	-3.26	545400	16.54	2552.50	2642.25

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ATGL 27 Feb 2025	578.95	0.86	907525	-42.71	561.60	595.55
RAMCOCEM 27 Feb 2025	851.1	0.19	1765450	-35.52	844.97	859.62
SUNTV 27 Feb 2025	601.7	3.68	1499250	-27.78	578.65	615.85
ADANIGREEN 27 Feb 2025	846	0.89	2463750	-27.68	825.70	866.95
KPITTECH 27 Feb 2025	1279.2	0.1	936400	-25.68	1266.60	1290.25

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RBLBANK 27 Feb 2025	157.95	-2.33	11270000	-49.17	155.60	162.42
LTF 27 Feb 2025	133	-1.17	11253164	-45.87	131.74	135.32
IRFC 27 Feb 2025	122.96	-0.47	16652100	-41.75	121.94	124.58
IGL 27 Feb 2025	197.05	-0.61	7911750	-34.4	194.78	199.68
TATAELXSI 27 Feb 2025	5661.55	-3.12	278100	-34.15	5593.68	5797.28

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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