



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23696.3 (-0.2%)

23680 - 23807



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23902	23855	23776	23728	23649	23601	23522

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	78%
Percentage of stocks above 20-Day SMA	68%
Advance-Decline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 23728. If Nifty trades above this level, it may further rally up to 23776-23855-23902 levels. However, if it trades below 23728, we may witness profit booking in the market, and the index may correct up to 23649-23601-23522 levels.

Price Gainers

Script ID	Price	%Chg
ONGC	261.7	3.0
HINDALCO	600.6	2.9
APOLLOHOSP	6958.0	2.4
BPCL	261.3	2.1
ADANIPTS	1144.4	1.7

Price Losers

Script ID	Price	%Chg
ASIANPAINT	2275.2	-3.4
TITAN	3490.9	-3.0
NESTLEIND	2249.0	-2.2
HINDUNILVR	2391.1	-1.9
BRITANNIA	4932.7	-1.9

Index

CMP

Prior Day's Range

BANK NIFTY

50343.1 (0.4%)

50215 - 50522



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
50812	50667	50505	50360	50198	50054	49892

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on either side
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	83%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.9)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 50360. If Bank Nifty trades above this level, it may rally up to 50505-50667-50812 levels. However, if it trades below 50360, we may witness profit booking in the market, and the index may correct up to 50198-50054-49892 levels.

Price Gainers

Script ID	Price	%Chg
BANKBARODA	220.0	3.4
CANBK	95.8	3.2
IDFCFIRSTB	63.3	2.0
FEDERALBNK	183.9	1.5
INDUSINDBK	1061.2	1.3

Price Losers

Script ID	Price	%Chg
SBIN	766.1	-1.7
KOTAKBANK	1911.8	-0.9
AUBANK	595.6	-0.7
AXISBANK	1013.3	-0.2

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Compliance Officer Details: Name – Mr. Maneesh Mathew, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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List of Research Analyst

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in