21 July, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

INDICES SNAPSHOT

Nifty	20-07-2026	17-07-2026	Change	Change(%)
Spot	24,238.50	24,334.30	-95.8	-0.39%
Fut	24,269.00	24,321.70	-52.7	-0.22%
Open Int	1,42,94,475	1,51,03,855	-809380	-5.36%
Implication	LONG UNWINDING			

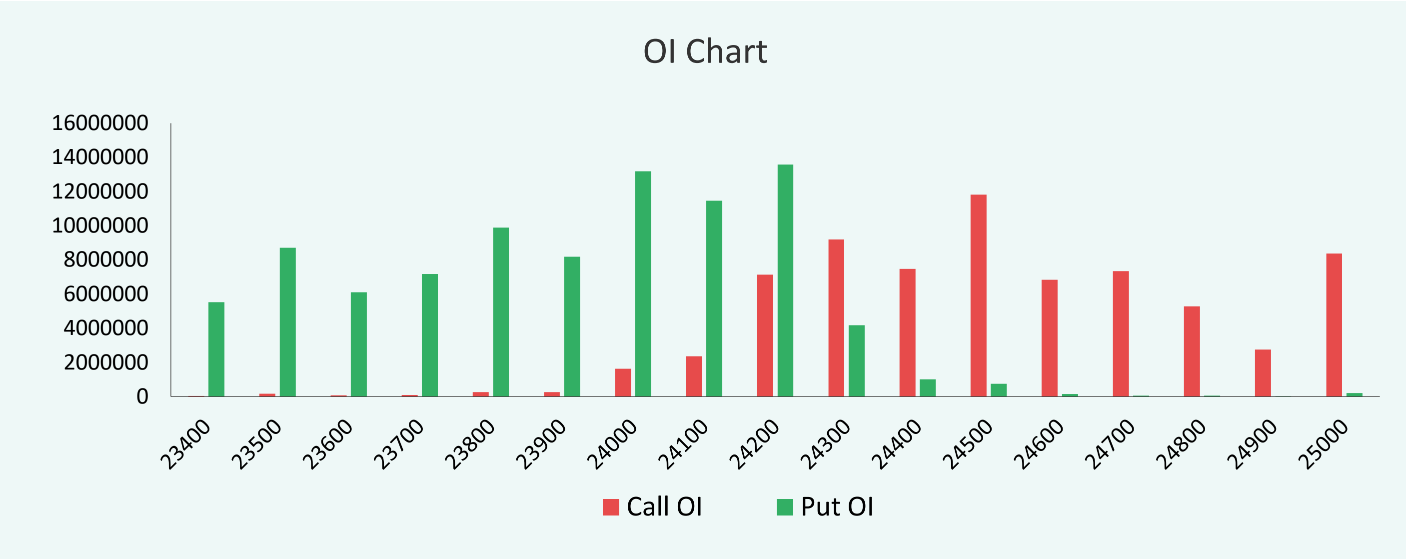
BankNifty	20-07-2026	17-07-2026	Change	Change(%)
Spot	57,945.00	58,521.40	-576.4	-0.98%
Fut	58,125.00	58,533.80	-408.8	-0.70%
Open Int	20,17,710	20,84,100	-66390	-3.19%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

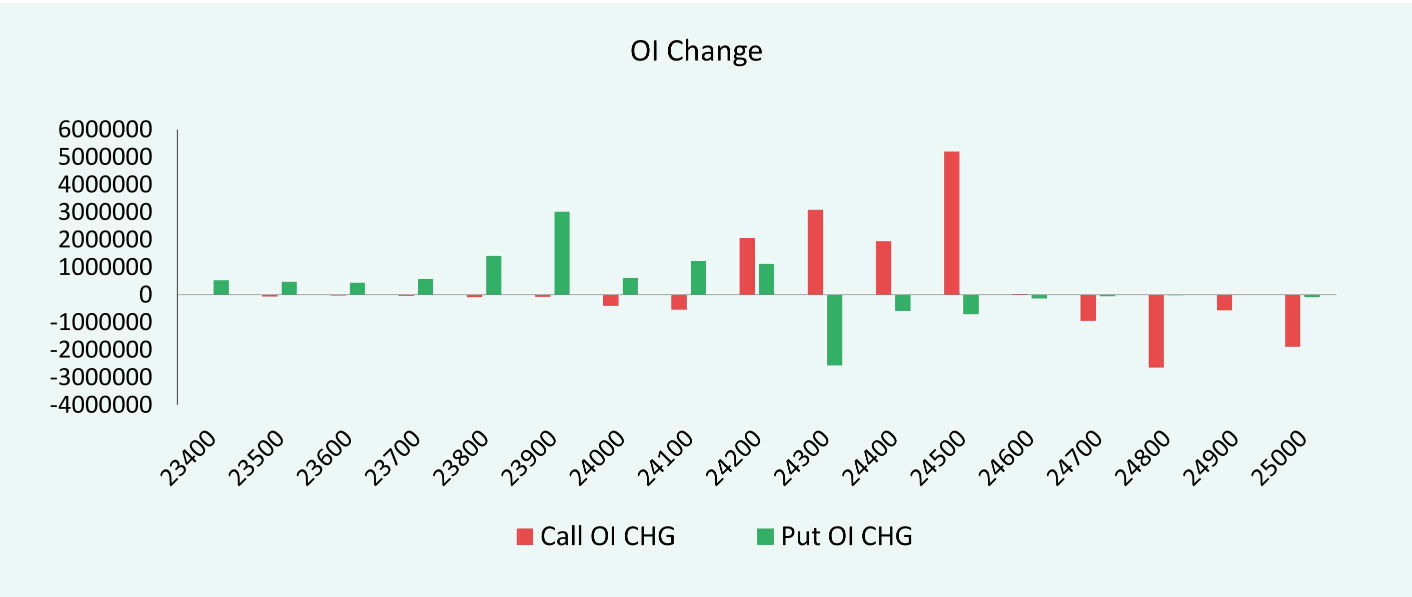
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,238.50	24,083.00	24,161.00	24,213.00	24,291.00	24,344.00
Banknifty	57,945.00	57,285.00	57,615.00	57,863.00	58,193.00	58,441.00
Sensex	77,708.52	76,960.00	77,334.00	77,743.00	78,117.00	78,526.00

Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 24239 with a loss of 96 points. On the daily chart index has formed a bearish candle however it manage to maintain higher High-low compare to previous session indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24270 level it would witness buying which would lead the index towards 24350-24500 levels. Important Supports for the day is around 24130 However if index sustains below 24130 then it may witness profit booking which would take the index towards 24000-23925 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 21 July 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 21 July 2026



- India Volatility Index (VIX) changed by -1.29% and settled at 12.98.
- The Nifty Put Call Ratio (PCR) finally stood at 1.36 vs. 1.62 (17/07/2026) for 21 July 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 118.25 lacs followed by 24300 with 92.04 Lacs and that for Put was at 24200 with 135.75 lacs followed by 24000 with 131.89 lacs.
- The highest OI Change for Call was at 24500 with 52.04 lacs Increased and that for Put was at 23900 with 30.16 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 - 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RADICO 28 Jul 2026	4145.8	1.1	560550	12.12	4087.47	4201.97
TORNTPHARM 28 Jul 2026	4937.9	3.85	3618000	9.45	4805.70	5012.50
GVT&D 28 Jul 2026	4475.1	1.92	1749500	6.47	4386.00	4542.10
BAJFINANCE 28 Jul 2026	1063.7	0.72	66836250	4.29	1044.30	1076.50
NAUKRI 28 Jul 2026	1192	0.7	15180550	3.83	1179.00	1205.00

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MARUTI 28 Jul 2026	13504	-2.17	2461400	8.6	13295.00	13781.00
SWIGGY 28 Jul 2026	269.8	-2.35	50355400	6.5	267.50	274.10
SBICARD 28 Jul 2026	639.65	-2.25	27210400	6.36	631.93	652.18
JIOFIN 28 Jul 2026	239.1	-1.65	158592100	6.13	236.93	242.18
HDFCBANK 28 Jul 2026	780	-4.87	287512550	5.74	773.97	788.02

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
UNIONBANK 28 Jul 2026	176.53	4.68	129373725	-4.63	170.67	180.19
PNB 28 Jul 2026	112.03	5.67	297688000	-4.11	108.64	113.89
TRENT 28 Jul 2026	2931.4	2.83	12243600	-3.69	2849.40	2979.70
GODFRYPHLP 28 Jul 2026	2151.9	1.7	1733050	-3.64	2120.53	2168.73
JSWENERGY 28 Jul 2026	566.55	4.58	24762625	-3.21	548.07	577.27

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TCS 28 Jul 2026	2251.7	-0.53	38716650	-2.28	2241.50	2268.10
KALYANKJIL 28 Jul 2026	572	-0.31	31830300	-2.13	563.75	578.85
NUVAMA 28 Jul 2026	1859.7	-0.14	1829500	-1.96	1836.83	1880.83
PRESTIGE 28 Jul 2026	1673	-1.06	4971150	-1.66	1658.40	1690.10
KFINTECH 28 Jul 2026	886.15	-0.38	5367050	-1.48	876.60	891.85

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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