

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
14-Nov-24	Nifty	NIFTY	Sell	23720-23752	23686/23634.0	23789.00	Intraday
14-Nov-24	Infosys	INFTEC	Buy	1856-1858	1876	1847.50	Intraday
14-Nov-24	SAIL	SAIL	Sell	112.80-113.30	111.8	113.90	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

November 14, 2024

Gladiator Stocks

Scrip Name	Action
L&T	Buy
Sona BLW	Buy
Syngene	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

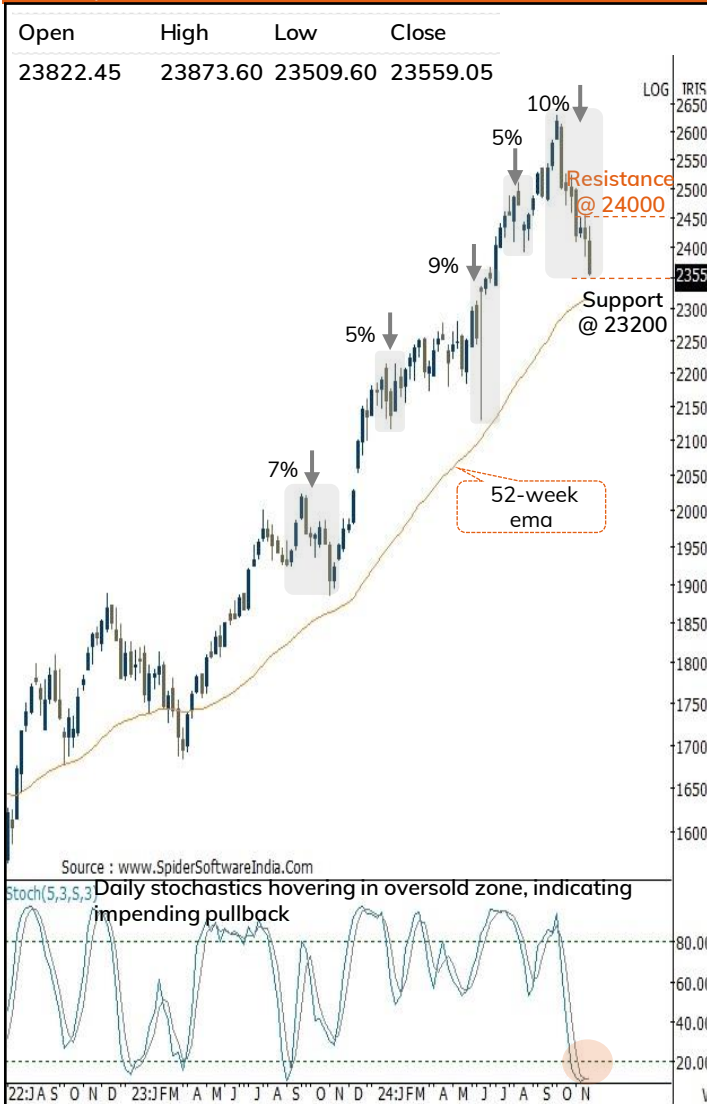
Equity benchmark continued with its losing streak over fifth consecutive session tracking inflation data, continues FI's selling and below expectation Q2 earnings. Nifty settled the session at 23559, down 324 points or 1.3%. Market breadth remained in favour of declines with A/D ratio of 1:6 as broader market continued with underperformance. Sectorally, all major indices ended in red weighed down by metal, financials, realty

Technical Outlook:

- The index started the session on a negative note and gradually inched southward as intraday pullbacks were short lived. The selling pressure accelerated on the breach of immediate support of 23800. As a result, daily price action formed a sizable bear candle carrying lower high-low, indicating extended correction
- Nifty has approached the long term 200 days EMA (since April-23, on two occasions supportive efforts emerged from 200 days EMA) that coincided with long term rising trend line amid oversold conditions (as daily and weekly stochastic approached in oversold territory), highlighting impending pullback. However, to pause the ongoing corrective phase, Nifty need a higher high-low along with a decisive close above previous sessions high (23870) which has been missing over past five session. Further, breach below 200 days EMA of 23540 would lead to extension of corrective bias wherein key support is placed at 23200 mark.
- On the market breadth front, the % of stocks above 50 days EMA of Nifty 500 universe has approached oversold territory with a reading of 11. Historically, extreme reading in market breadth result into technical pullback in subsequent weeks.
- Structurally, we believe index is undergoing healthy correction which would eventually set the stage for next leg of up move. Since covid lows, average intermediate corrections have been to the tune of 10%. With 10% correction already in place amid oversold conditions we believe, downside remains limited with key support in the range of 23400-23200 as it is confluence of:
 - A) 61.8% retracement of Jun-Sept rally (21281-26277), placed at 23200
 - B) 52 weeks EMA is placed at 23150

Source: Bloomberg, Spider, ICICI Direct Research
November 14, 2024

Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77690.95	-984.23	-1.25
NIFTY Index	23559.05	-324.40	-1.36
Nifty Futures	23658.55	-301.05	-1.26
BSE500 Index	34533.58	-627.99	-1.79
Midcap Index	53800.85	-1456.65	-2.64
Small cap Index	17458.90	-532.70	-2.96
GIFT Nifty	23618.00	-40.55	-0.17

Nifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	23470-23420	23200
Resistance	23600-23670	24000
20 day EMA		24314
200 day EMA		23542

Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	23720-23752
Target	23686/23634.0
Stoploss	23789.00

Sectors in focus (Intraday) :

BFSI, IT, Pharma

Technical Outlook

Day that was:

Index extended losses over second session in a row tracking sell-off in index heavy weights. Bank Nifty settled the session at 50088, down 2% for the day. The PSU Banking index underperformed by losing 3%

Technical Outlook:

- The index started the session on a subdued note and gradually drifted downward as the day progressed as all attempts of pullbacks were sold into. Daily price action resulted into sizable bear candle forming lower high-low, indicating corrective bias. The selling pressure accelerated on the breach of past 2 weeks low of 51000.
- The index has closed below the lower band of past 6 weeks consolidation around 50200 that coincided with 200 days EMA and key long-term rising trend line (that has been held over past 2 years). Meanwhile, daily RSI oscillator is witnessing positive divergence, highlighting impending pullback. However, for a meaningful pullback to materialize, index need to decisively close above previous sessions high. Failure to hold 200 days EMA (placed at 49900) would lead to extended correction towards 49300 being 52 weeks EMA. Meanwhile, 51400 would continue to act as immediate resistance.
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 3-4 weeks before unfolding next leg of up move. In current scenario, with ~8% correction already in place, we expect Bank Nifty to maintain the same rhythm and stage bounce in coming sessions
- The PSU bank has taken a breather after past two weeks up move. We believe, it will form a higher base in the vicinity of 52 weeks EMA and pave the way for next leg of up move

Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	50088.35	-1069.45	-2.09

BankNifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	49860-49700	49300
Resistance	50180-50350	51400
20 day EMA		51550
200 day EMA		49903

Bank Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	50560-50612
Target	50304
Stoploss	50728

Action	Buy	Rec. Price	1856-1858	Target	1876.00	Stop loss	1847.50
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Daily Chart



Source: Spider Software, ICICI Direct Research

November 14, 2024

Action	Sell	Rec. Price	112.80-113.30	Target	111.80	Stop loss	113.90
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Daily Chart

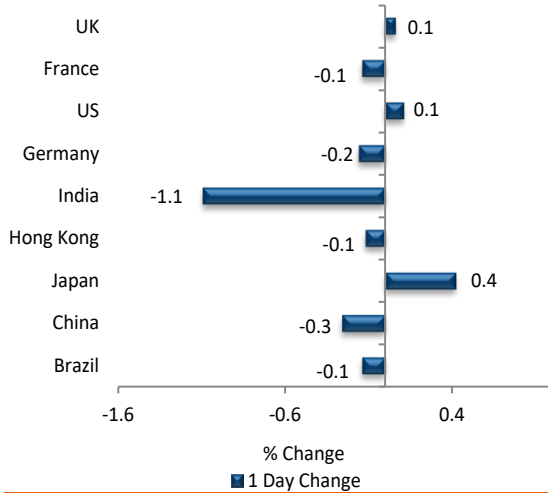


Source: Spider Software, ICICI Direct Research

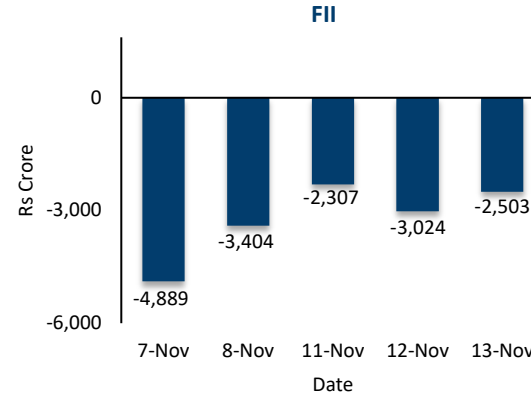
November 14, 2024

Market Activity Report

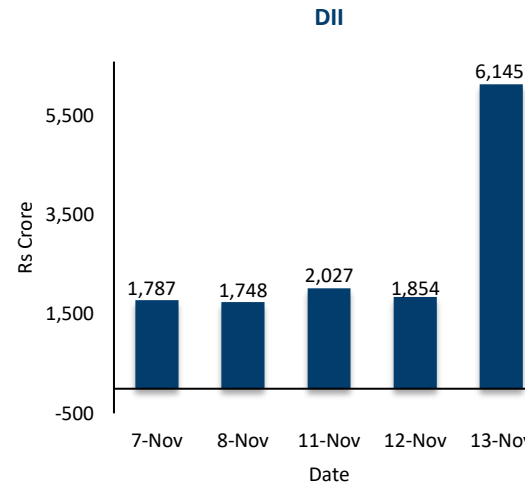
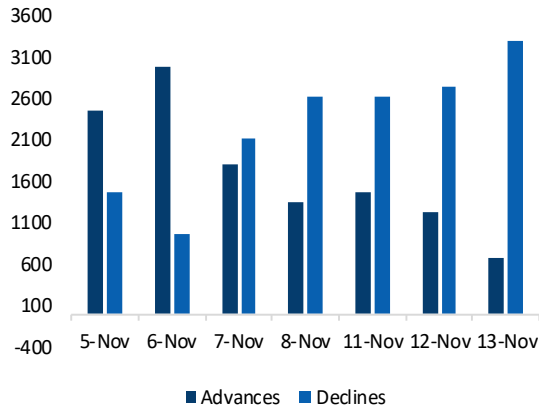
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
November 14, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23559.05	23420	23283	23056	23784	24011	24148
S&P BSE SENSEX INDEX	Negative	77690.95	77252	76814	76095	78409	79128	79565
NIFTY BANK	Negative	50088.35	49545	49000	48095	50994	51898	52443
NIFTY 50 FUTURES	Negative	23696.6	23553	23409	23213	23893	24089	24233
NIFTY BANK FUTURES	Negative	50492.45	49950	49407	48650	51250	52007	52550
AARTI INDUS LTD	Negative	428.65	422	414	402	442	454	462
ABB INDIA LTD	Negative	6802	6723	6644	6506	6940	7078	7157
ABBOTT INDIA LTD	Negative	27751.25	27337	26922	26293	28380	29009	29424
ABCAPITAL	Negative	187.61	186	183	178	193	197	201
ACC LTD	Negative	2197.8	2168	2139	2087	2248	2299	2328
ADANI ENTERPRISE	Negative	2816.7	2787	2757	2706	2868	2919	2949
ADANI PORTS AND	Negative	1287.9	1273	1257	1228	1317	1345	1362
ADITYA BIRLA FAS	Negative	290.1	286	283	278	293	297	300
ALKEM LABORATORI	Negative	5571.2	5408	5246	5132	5685	5800	5962
AMBUJA CEMENTS	Negative	545.35	538	531	521	555	565	572
APOLLO HOSPITALS	Negative	6858.85	6794	6728	6626	6962	7064	7129
APOLLO TYRES LTD	Negative	456.6	450	444	432	467	478	485
ASHOK LEYLAND	Negative	217.42	214	211	208	220	223	226
ASIAN PAINTS LTD	Negative	2470.5	2448	2426	2401	2495	2520	2542
ASTRAL LTD	Positive	1730.1	1715	1702	1682	1749	1768	1782
ATUL LTD	Negative	7225.5	7140	7056	6911	7369	7514	7598
AU SMALL FINANCE	Negative	560.8	553	544	531	575	588	596
AUROBINDO PHARMA	Negative	1249.45	1236	1222	1203	1269	1288	1303
AXIS BANK LTD	Negative	1139.15	1129	1117	1098	1159	1177	1189
BAJAJ AUTO LTD	Negative	9452.15	9342	9232	9048	9636	9820	9930
BAJAJ FINANCE LT	Negative	6566	6494	6422	6318	6669	6774	6845
BAJAJ FINSERV LT	Negative	1664.45	1650	1635	1612	1689	1712	1727
BALCHI	Negative	547.6	540	533	520	559	571	579
BALKRISHNA INDS	Negative	2652.7	2616	2579	2514	2718	2783	2820
BANDHAN BANK LTD	Negative	165.1	162	159	153	170	175	178
BANK OF BARODA	Negative	243.3	239	235	228	250	257	261

Source: Bloomberg, ICICI Direct Research
November 14, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1317.95	1308	1299	1283	1333	1349	1359
BERGER PAINTS	Negative	489.75	485	480	475	495	500	504
BHARAT ELECTRON	Negative	281.55	277	274	268	287	292	296
BHARAT FORGE CO	Negative	1321.5	1303	1282	1252	1353	1384	1404
BHARAT HEAVY ELE	Negative	222.56	220	217	212	229	233	237
BHARAT PETROL	Negative	305.85	303	299	296	310	313	317
BHARTI AIRTEL	Negative	1550.45	1540	1530	1513	1566	1582	1592
BIOCON LTD	Negative	331.55	325	318	307	344	354	362
BIRLASOFT LTD	Negative	549.9	543	536	524	561	572	579
BOSCH LTD	Negative	33212	32536	31859	30887	34186	35158	35835
BRITANNIA INDS	Negative	5046.5	4960	4875	4811	5110	5173	5259
CAN FIN HOMES	Negative	815.6	808	801	791	826	835	843
CANARA BANK	Negative	98.33	96	95	92	100	103	105
CHAMBAL FERTILIS	Negative	461.95	453	445	430	476	491	499
CHOLAMANDALAM IN	Negative	1205.05	1184	1162	1129	1239	1272	1294
CIPLA LTD	Negative	1505.6	1496	1486	1471	1521	1536	1546
CITY UNION BANK	Negative	170.67	169	166	164	175	178	180
COAL INDIA LTD	Negative	406.9	403	399	393	412	419	422
COFORGE LTD	Negative	8056.2	7993	7928	7845	8140	8222	8287
COLGATE PALMOLIV	Negative	2762.9	2742	2721	2692	2792	2821	2842
CONTAINER CORP	Negative	792.35	780	769	752	808	825	837
COROMANDEL INTER	Negative	1689.9	1667	1644	1612	1722	1754	1778
CROM GREAVES CON	Negative	385	382	379	375	389	393	396
CUMMINS INDIA	Negative	3326.05	3260	3195	3078	3443	3561	3625
DABUR INDIA LTD	Negative	510.85	508	504	501	515	518	522
DALMIA BHARAT LT	Negative	1737.6	1720	1700	1666	1773	1808	1827
DEEPAK NITRITE	Negative	2493.6	2456	2417	2359	2552	2611	2649
DIVI LABS LTD	Negative	5770.1	5710	5650	5589	5831	5892	5953
DIXON TECHNOLOGI	Negative	14719.95	14490	14260	13980	15000	15280	15510
DLF LTD	Negative	748.55	739	728	713	764	780	790
DR LAL PATHLABS	Negative	2957.15	2924	2890	2838	3010	3062	3096

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	1245	1233	1222	1206	1260	1276	1286
EICHER MOTORS	Negative	4588.7	4510	4431	4326	4694	4799	4878
ESCORTS KUBOTA L	Negative	3495.25	3460	3424	3368	3552	3608	3644
EXIDE INDUS LTD	Negative	418.45	411	405	393	429	441	447
FED BANK LTD	Negative	199.38	197	193	188	205	211	214
GAIL INDIA LTD	Negative	189.47	187	185	182	193	197	199
GLENMARK PHARMA	Neutral	1539.4	1515	1490	1459	1571	1602	1627
GMR AIRPORTS INF	Negative	76.01	76	74	73	79	80	82
GNFC	Negative	545	530	513	484	576	605	621
GODREJ CONSUMER	Negative	1183.9	1171	1157	1147	1194	1203	1217
GODREJ PROPERTIE	Negative	2569.15	2530	2490	2425	2635	2700	2740
GRANULES INDIA	Negative	532.4	522	511	492	552	571	582
GRASIM INDS LTD	Negative	2502.9	2471	2440	2409	2534	2566	2597
GUJARAT GAS LTD	Negative	491.7	486	479	469	502	513	519
HAVELLS INDIA	Negative	1614.1	1594	1573	1559	1629	1643	1665
HCL TECH LTD	Negative	1864.75	1856	1848	1836	1877	1889	1897
HDFC ASSET MANAG	Negative	4249.15	4188	4128	4036	4340	4432	4492
HDFC BANK LTD	Negative	1681.35	1661	1639	1604	1717	1751	1773
HDFC LIFE INSURA	Negative	685.05	679	673	663	695	705	711
HERO MOTOCORP LT	Negative	4519.6	4441	4364	4237	4646	4774	4851
HINDALCO INDS	Negative	626.6	616	606	589	643	660	671
HINDUSTAN AERONA	Negative	4066.9	4002	3937	3828	4176	4285	4351
HINDUSTAN COPPER	Negative	261.7	258	254	249	268	274	278
HINDUSTAN PETRO	Negative	371.4	366	362	356	376	382	386
HINDUSTAN UNILEV	Negative	2464.95	2453	2441	2431	2476	2485	2498
IDFC FIRST BANK	Negative	63.62	62	61	59	65	67	68
INDIA CEMENTS	Negative	354.7	353	351	348	357	359	361
INDIAMART INTERM	Negative	2297.6	2276	2255	2227	2325	2353	2374
INDIAN ENERGY EX	Negative	162.72	162	160	157	166	168	170
INDIAN HOTELS CO	Negative	714.15	705	697	684	727	741	749

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	135.99	135	133	131	139	141	142
INDIAN RAILWAY C	Negative	801.4	793	784	772	814	826	834
INDRAPRASTHA GAS	Negative	419.5	416	412	406	427	432	437
INDUS TOWERS LTD	Negative	318.1	315	313	309	321	325	328
INDUSIND BANK	Neutral	1036.7	1024	1010	989	1060	1082	1095
INFO EDGE	Negative	7614.95	7528	7442	7296	7760	7906	7992
INFOSYS LTD	Negative	1868.4	1859	1849	1842	1876	1883	1893
INTERGLOBE AVIAT	Negative	3848.8	3818	3786	3742	3894	3938	3970
IPCA LABS LTD	Negative	1504.85	1475	1446	1401	1550	1596	1624
ITC LTD	Negative	472.2	469	466	463	476	478	482
JINDAL STEEL & P	Negative	858.65	847	836	817	877	896	907
JK CEMENTS LTD	Negative	3982.75	3931	3880	3809	4053	4124	4175
JSW STEEL LTD	Negative	935.95	924	911	894	954	971	984
JUBILANT FOODWOR	Neutral	625.2	612	601	586	639	653	665
KOTAK MAHINDRA	Negative	1687.85	1668	1649	1619	1717	1747	1766
L&T FINANCE LTD	Negative	135.91	133	132	129	138	140	142
L&T TECHNOLOGY S	Negative	5174.75	5107	5039	4927	5286	5399	5466
LARSEN & TOUBRO	Negative	3547.95	3521	3494	3452	3590	3632	3660
LAURUS LABS LTD	Negative	476.65	470	464	455	486	496	502
LIC HOUSING FIN	Negative	606.85	599	591	581	617	627	634
LTIMINDTREE LTD	Negative	5947.55	5904	5861	5809	6000	6053	6095
LUPIN LTD	Negative	2039	2018	1995	1959	2076	2111	2134
M&M FIN SERVICES	Negative	258.25	255	251	246	263	269	272
MAHANAGAR GAS LT	Negative	1329.65	1312	1293	1263	1361	1391	1410
MAHINDRA & MAHIN	Negative	2798.95	2757	2714	2645	2869	2938	2981
MANAPPURAM FINAN	Positive	158.1	154	151	146	162	167	170
MARICO LTD	Negative	597	589	582	575	603	610	617
MARUTI SUZUKI IN	Negative	11049.6	10895	10740	10617	11174	11298	11452
MAX FINANCIAL SE	Negative	1197.55	1184	1169	1147	1221	1243	1258
MCX INDIA LTD	Negative	5949.15	5859	5768	5625	6093	6236	6328

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2050.15	1992	1935	1834	2151	2253	2309
MRF LTD	Negative	120483.7	119720	118955	117985	121455	122425	123189
MUTHOOT FINANCE	Negative	1770.3	1752	1735	1709	1795	1821	1838
SAMVARDHANA MOTH	Negative	159.89	157	152	146	167	174	178
MPHASIS LTD	Negative	2845.35	2818	2791	2759	2877	2909	2936
NATIONAL ALUMIN	Negative	219.69	217	214	209	225	230	234
NAVIN FLUORINE I	Negative	3267.8	3242	3215	3175	3308	3348	3375
NESTLE INDIA LTD	Negative	2235.25	2220	2206	2190	2250	2266	2280
NMDC LTD	Negative	223.21	219	217	213	226	229	232
NTPC LTD	Neutral	381.35	378	375	370	387	391	395
OBEROI REALTY	Negative	1927.15	1889	1850	1789	1989	2050	2088
OIL & NATURAL GA	Negative	252.55	249	245	241	257	261	265
ORACLE FINANCIAL	Negative	11762.15	11636	11511	11341	11932	12103	12228
PAGE INDUSTRIES	Negative	45856.8	45201	44546	43479	46924	47991	48646
PERSISTENT SYS	Negative	5640.6	5586	5532	5475	5697	5754	5808
PETRONET LNG LTD	Negative	314.85	311	307	301	321	327	332
PI INDUSTRIES	Negative	4446.15	4381	4315	4228	4533	4619	4685
PIDILITE INDS	Negative	2988.55	2958	2928	2888	3028	3068	3098
PIRAMAL ENTERPRI	Negative	1012.3	996	980	966	1026	1040	1056
POLYCAB INDIA LT	Negative	6328.25	6234	6141	6018	6450	6573	6666
POWER FINANCE	Negative	461.45	452	443	433	471	481	489
POWER GRID CORP	Negative	318	315	313	308	323	327	330
PUNJAB NATL BANK	Negative	100.56	98	97	94	102	105	106
PVR INOX LTD	Negative	1443.35	1421	1398	1361	1481	1518	1541
RAMCO CEMENT/THE	Negative	883.9	869	853	830	909	933	949
RBL BANK LTD	Negative	152.12	150	147	142	158	163	166
REC LTD	Negative	508.45	498	489	478	519	529	539
RELIANCE INDS	Negative	1252.05	1243	1233	1217	1269	1285	1294
SBI CARDS & PAYM	Negative	680.3	671	662	651	691	702	711
SBI LIFE INSURAN	Negative	1546.7	1534	1521	1502	1566	1585	1598
SHREE CEMENT	Neutral	24049.2	23884	23717	23509	24258	24467	24633

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2853.85	2820	2784	2728	2911	2966	3002
SIEMENS LTD	Negative	6704.55	6625	6545	6445	6805	6905	6985
SRF LTD	Negative	2197.9	2175	2152	2116	2234	2270	2294
STATE BANK IND	Negative	808.65	798	788	771	825	842	852
STEEL AUTHORITY	Negative	111.69	110	109	106	113	115	116
SUN PHARMA INDU	Negative	1779	1767	1755	1740	1794	1809	1820
SUN TV NETWORK	Negative	724.7	711	698	688	733	742	755
SYNGENE INTERNAT	Negative	864	847	830	808	886	908	925
TATA CHEMICALS	Negative	1041.15	1023	1006	977	1069	1098	1115
TATA COMM	Negative	1745.1	1728	1711	1686	1771	1797	1814
TATA CONSULTANCY	Negative	4150.35	4121	4093	4056	4187	4225	4253
TATA CONSUMER PR	Negative	952.75	946	938	926	966	978	986
TATA MOTORS LTD	Negative	786.25	777	768	760	794	802	812
TATA POWER CO	Negative	399.35	392	385	373	411	423	430
TATA STEEL LTD	Negative	139.17	136	135	131	141	145	146
TECH MAHINDRA LT	Negative	1675.6	1663	1651	1638	1688	1701	1714
TITAN CO LTD	Negative	3187.85	3160	3132	3101	3220	3250	3279
TORRENT PHARMA	Neutral	3116.6	3091	3064	3029	3152	3186	3214
TRENT LTD	Negative	6498.25	6400	6303	6193	6608	6717	6815
TVS MOTOR CO LTD	Negative	2385.75	2354	2321	2285	2423	2459	2492
ULTRATECH CEMENT	Negative	10782.2	10731	10679	10607	10854	10926	10978
UNITED BREWERIES	Negative	1860	1843	1827	1804	1882	1905	1921
UNITED SPIRITS	Negative	1427.7	1420	1412	1400	1441	1452	1461
UPL LTD	Negative	515.4	504	491	477	530	543	556
VEDANTA LTD	Negative	434.75	429	424	416	442	450	455
VODAFONE IDEA LT	Negative	7.36	6	7	6	7	7	7
VOLTAS LTD	Negative	1685.4	1669	1654	1636	1702	1720	1735
WIPRO LTD	Negative	569	564	561	556	572	577	581
ZEE ENTERTAINMEN	Negative	114.9	113	110	107	120	124	126
ZYDUS LIFESCIENC	Neutral	963.75	951	938	929	973	982	995

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
6-Nov-24	L&T	3548	Buy	3550-3615	4060	3340	3 Months
6-Nov-24	Sona BLW Precision Forgings	666	Buy	692-710	795	654	3 Months
24-Sep-24	Syngene International	864	Buy	860-881	980	819	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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