

Dt: 29<sup>th</sup> Sep, 2023

## DAILY CURRENCY LEVELS

|        | S2    | S1    | PIVOT | R1    | R2    |
|--------|-------|-------|-------|-------|-------|
| USDINR | 82.58 | 82.91 | 83.30 | 83.98 | 84.36 |
| EURINR | 87.86 | 88.97 | 90.40 | 91.47 | 92.10 |

## DAILY CURRENCY LEVELS

|        | S2     | S1     | PIVOT  | R1     | R2     |
|--------|--------|--------|--------|--------|--------|
| GBPINR | 102.65 | 103.55 | 105.20 | 105.98 | 106.35 |
| JPYINR | 79.48  | 80.45  | 81.60  | 82.25  | 82.98  |

## RECOMMENDATION FOR THE DAY

|        |   |
|--------|---|
| USDINR | Buy around 83.20 Target 83.45 stoploss 82.99    |
| EURINR | Sell around 88.30 Target 87.60 Stop loss 88.70  |
| GBPINR | Sell around 101.50 Target 102.8 Stop loss 101.0 |
| JPYINR | Buy around 56.38 Target 57.50 Stop loss 56.00   |

## WEEKLY CURRENCY LEVELS

|        | S2    | S1     | R1     | R2     |
|--------|-------|--------|--------|--------|
| USDINR | 81.14 | 82.10  | 83.98  | 84.15  |
| EURINR | 87.45 | 88.10  | 89.88  | 90.10  |
| GBPINR | 99.78 | 101.55 | 105.62 | 106.45 |
| JPYINR | 68.54 | 69.10  | 71.98  | 72.69  |

## EVENT CALENDER

| Date | Time | Currency | Forecast | Previous |
|------|------|----------|----------|----------|
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## RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

## OUTLOOK:

Close:



USDINR has corrected from the highs but as long as 82.80 is not breached any correction is buying opportunity so buy on dips near 83.25 for tgt of 83.55 and stoploss of 82.95

## OUTLOOK:

Close:



EURINR is trading below 20 and 50 day moving average, Sharp fall seen so sell on rise near 88.30 for tgt of 87.60 and stoploss of 88.70

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