



Daily *Derivatives*

16 March, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	23151.10	-2.06
SENSEX	74563.92	-1.93
BANKNIFTY	53757.85	-2.44
INDIA VIX	22.64	5.24

Market Outlook

On the last Friday, the index continued its corrective tone, declining nearly 2 percent, resulting in the Nifty registering a weekly fall of more than 5 percent. From a technical perspective, the Nifty index faced rejection near the 24,000 mark, which was aligned with the long-term moving average of the 100-WEMA, making it a strong resistance level. On the derivatives front, fresh call writing was observed at every higher level, particularly at the 23,500 strike, indicating an immediate resistance zone. Sustained trading below this level may keep the bearish bias intact, potentially leading the index to retest the critical support level of 23,000. However, the index may witness some pause or consolidation near this zone, supported by significant put writing.



**TRADE IDEA OF THE DAY -
MUTHOOTFIN**

**BUY 30 MAR 3300 CALL
SELL 30 MAR 3500 CALL**

Entry Range	70 – 75
Target Range	105
Stop Loss	55



Rationale

- On the daily chart MUTHOOTFIN has corrected toward the 200-day EMA and is showing signs of stabilization after the recent decline. This level historically acts as a strong demand area, indicating potential base formation.
- The recent price action indicates buying interest emerging near the long-term moving average, suggesting a possible bullish reversal setup if the stock sustains above this support region
- Key momentum indicator, RSI is hovering in the range of 40 to 45 and showing early signs of recovery, hinting at easing selling pressure and scope for momentum improvement.
- However MACD histogram remains in the negative zone but momentum appears to be flattening and sustaining above 3300–3250 may trigger a recovery toward higher resistance level of 3500 in the coming sessions.

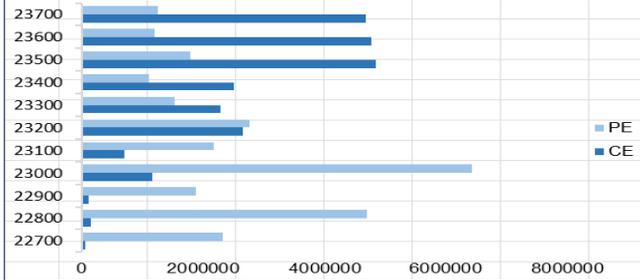
NIFTY

Nifty	23228.40
OI (In Lots)	319988
CHANGE IN OI (%)	13.78
PRICE CHANGE (%)	-2.11

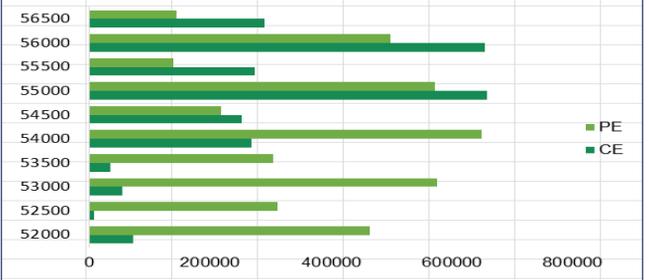
BANKNIFTY

Nifty	53888.00
OI (In Lots)	77384
CHANGE IN OI (%)	6.70
PRICE CHANGE (%)	-2.68

NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
MUTHOOTFIN	3330.5	2.30	14956	10.80
SYNGENE	420.75	3.95	9401	8.69
BRITANNIA	5804	0.19	24063	6.80
TATACONSUM	1079.9	1.73	24875	5.20

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
LT	3453.7	-7.43	90433	16.23
PHOENIXLTD	1560.3	-0.11	13111	12.93
BHARATFORG	1669.1	-6.45	14613	12.26
POLYCAB	7183	-3.69	17189	11.08

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
LT	3453.7	-7.43	3718.3
AMBER	6446	-7.3	6870
AMBUJACEM	426.65	-4.85	445.75
ASHOKLEY	171.45	-4.23	177.68

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	1997	2035	1961.1	1934	1908
ADANIPTS	1388	1407	1363.2	1352	1335
APOLLOHOSP	7612	7679	7550	7482	7418
ASIANPAINT	2215	2232	2196.8	2186	2173
AXISBANK	1224	1249	1197.3	1184	1169
BAJAJ-AUTO	9052	9229	8875	8765	8655
BAJAJFINSV	1778	1805	1738	1725	1699
BAJFINANCE	867	877	855.05	847	838
BEL	449	460	439.4	431	423
BHARTIARTL	1821	1838	1803.4	1781	1759
CIPLA	1328	1341	1314.7	1302	1288
COALINDIA	474	482	467	461	455
DRREDDY	1313	1336	1292.3	1274	1258
EICHERMOT	6915	7065	6741	6643	6520
ETERNAL	222	227	215.68	213	210
GRASIM	2635	2700	2568.6	2534	2498
HCLTECH	1350	1371	1325.4	1315	1300
HDFCBANK	823	829	817	811	806
HDFCLIFE	635	646	625.75	619	613
HINDALCO	951	992	910.05	887	864
HINDUNILVR	2196	2230	2160	2124	2086
ICICIBANK	1261	1269	1254.8	1248	1241
INDIGO	4223	4281	4158.2	4119	4073
INFY	1267	1282	1248.3	1240	1228
ITC	305	308	301.45	300	297

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	240	243	235.25	233	231
JSWSTEEL	1154	1189	1119.3	1101	1081
KOTAKBANK	373	378	366.85	362	358
LT	3620	3795	3439	3347	3250
M&M	3002	3065	2931.1	2900	2860
MARUTI	12890	13166	12591	12411	12208
MAXHEALTH	1013	1035	990	977	964
NESTLEIND	1227	1252	1202.2	1189	1176
NTPC	391	399	384.45	380	376
ONGC	269	274	264.1	261	258
POWERGRID	307	314	300.95	297	292
RELIANCE	1396	1410	1380.7	1373	1365
SBILIFE	1930	1954	1904.4	1892	1877
SBIN	1071	1096	1047	1032	1018
SHRIRAMFIN	1024	1043	1003.6	991	976
SUNPHARMA	1825	1847	1801.6	1788	1774
TATACONSUM	1098	1119	1083.6	1052	1027
TATASTEEL	190	196	183.51	179	176
TCS	2440	2467	2410.5	2391	2369
TECHM	1343	1354	1332.8	1320	1309
TITAN	4131	4190	4073.2	4030	3987
TMPV	323	331	314.1	307	300
TRENT	3559	3628	3487.8	3446	3401
ULTRACEMCO	10972	11199	10616	10545	10345
WIPRO	201	205	197.58	195	193

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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