

# MARKET AT A GLANCE

Friday, 28 June 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	39164.06	0.09
Shanghai	2943.81	-0.07
Sensex	79243.18	-0.18
MSCI Asia Pacific	179.774	-0.48

## Currencies

Currencies	Rate	% Chg
USDINR	83.48	0.05
EURUSD	1.0688	-0.13
USDJPY	161.15	0.26
Dollar Index	106.074	0.16

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2331.10	-0.24
Silver (\$/oz)	28.96	-0.45
NYMEX Crude Oil (\$/bbl)	82.05	0.38
NYMEX NG (\$/mmbtu)	2.707	0.82
COMEX Copper (\$/Lbs)	4.3445	-0.09
LME NICKEL (\$/T)	17103	-0.50
LME LEAD (\$/T)	2189	0.09
LME ZINC (\$/T)	2512	-0.22
LME ALUMINIUM (\$/T)	2245	0.14

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71562	-0.24
Silver mini	89224	-0.45
Crude oil	6805	0.05
Natural Gas	226.4	0.45
Copper	846.18	-0.10
Nickel	1870.00	-0.50
Lead	197.08	0.07
Zinc	277.47	-0.22
Aluminium	227.87	0.14

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Consistent trades above \$2360 would extend rallies. Else, weakness is on the cards.	↔
Silver LBMA Spot	A direct drop below \$28.50 may extend weak bias. Else, choppy trades expected the day.	↔
Crude Oil NYMEX	Buying interest likely to continue while prices stay above \$81.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Stiff support is seen at Rs 70600 break of which would extend selling pressure. Else recovery upticks expected the day.	↔
Silver KG Jul	While below Rs 88000 outlook remains on the weaker side. Stiff resistance at Rs 92000.	↔
Crude Oil Jul	Further rallies expected only above Rs 6850. If not, may see weak bias for the day.	↔
Natural Gas Jul	Choppy with weak trades are likely. It is required to break above Rs 235 to trigger recovery rallies.	↔
Copper Jul	Break below Rs 835 likely to extend liquidation pressure. Else, recovery upticks are on cards.	↔
Nickel Jul	Expect choppy with thin volume trading in the near future.	↔
Zinc Jul	While above Rs 264 it may extend recovery upticks. Else, corrective selling is on the cards.	↔
Lead Jul	Consistent trades above Rs 190 is required to extend rallies.	↔
Aluminium Jul	A direct drop below Rs 228 may extend selling pressure. Else, recovery rallies expected the day.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	71063	70554	70238	71379	71888	72204	72713
	GOLDM JUL4	70847	70391	70117	71121	71577	71851	72307
	GOLD GUINEA JUN4	57764	57544	57289	58019	58239	58494	58714
	SILVER JUL4	86436	85824	85197	87063	87675	88302	88914
	SILVERM JUN4	86456	85842	85295	87003	87617	88164	88778
	SILVER MIC JUN4	88552	87901	87237	89216	89867	90531	91182
BASE METALS	COPPER JUN4	843.5	839.6	836.5	846.6	850.5	853.6	857.5
	COPPER JUL4	830.3	826.4	820.6	836.1	840.0	845.8	849.7
	LEAD JUN4	195.7	195.1	194.3	196.4	197.0	197.8	198.4
	LEAD JUL4	187.5	186.9	186.0	188.5	189.1	190.0	190.6
	ZINC JUN4	270.4	264.4	260.7	274.0	280.0	283.7	289.7
	ZINC JUL4	263.3	261.6	260.0	264.9	266.6	268.2	269.9
	ALUMINIUM JUN4	227.9	227.9	227.9	227.9	227.9	227.9	227.9
	ALUMINIUM JUL4	263.3	261.6	260.0	264.9	266.6	268.2	269.9
ENERGY	NATURALGAS JUN4	223.5	220.1	215.4	228.2	231.6	236.3	239.7
	CRUDE OIL JUL4	6745	6685	6635	6795	6855	6905	6965
INDICES	MCX BULLDEX	18236	18127	18047	18316	18425	18505	18614

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN24	2303.2	2282.1	2269.2	2316.1	2337.2	2350.1	2371.2
	SILVR 5000 JUN24	28.67	28.39	28.11	28.95	29.23	29.51	29.79
	LIGHT CRUDE AUG4	80.87	79.92	79.34	81.45	82.40	82.98	83.93
	NAT GAS JUL24	2.65	2.61	2.54	2.72	2.77	2.83	2.88
	HG COPPER JUN24	4.29	4.27	4.23	4.33	4.35	4.39	4.41
LME	ZINC	2770	2738	2642	2866	2898	2994	3026
	LEAD	2169	2160	2143	2186	2195	2212	2221
	ALUMINIUM	2474	2463	2440	2497	2507	2530	2541

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
28.Jun.24	CRUDEOIL	AUG	BUY	6800.00	6826.00	6854.00	6758.00	6807.00
28.Jun.24	NATURALGAS	JUL	BUY	230.20	232.00	236.00	225.20	230.20

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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