

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	04-08-2025	01-08-2025	Change	Change(%)
Spot	24,722.75	24,565.35	157.4	0.64%
Fut	24,800.00	24,627.20	172.8	0.70%
Open Int	1,66,36,050	1,70,59,500	-423450	-2.48%
Implication	SHORT COVERING			
BankNifty	04-08-2025	01-08-2025	Change	Change(%)
Spot	55,619.35	55,617.60	1.75	0.00%
Fut	55,895.60	55,794.20	101.4	0.18%
Open Int	22,64,745	21,30,660	134085	6.29%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW						
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,649.55	24,515.00	24,582.00	24,658.00	24,725.00	24,800.00

Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 24650 with a loss of 73 points. On the daily chart index has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on eitherside. The chart pattern suggests that if Nifty breaks and sustains below 24600 level it would witness selling which would lead the index towards 24530-24450 levels. However, if index crosses above 24740 level it would witness pullback rally which would take the index towards 24830-24900.

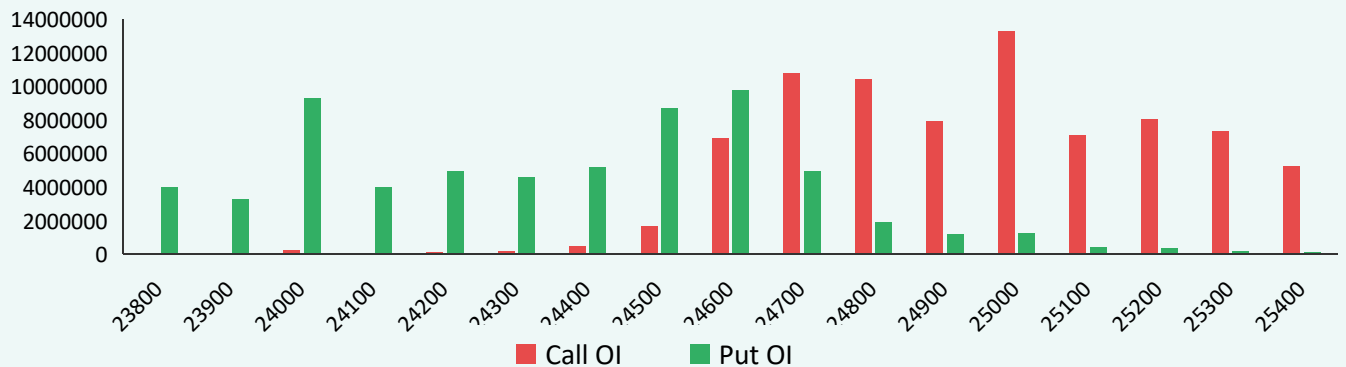


# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

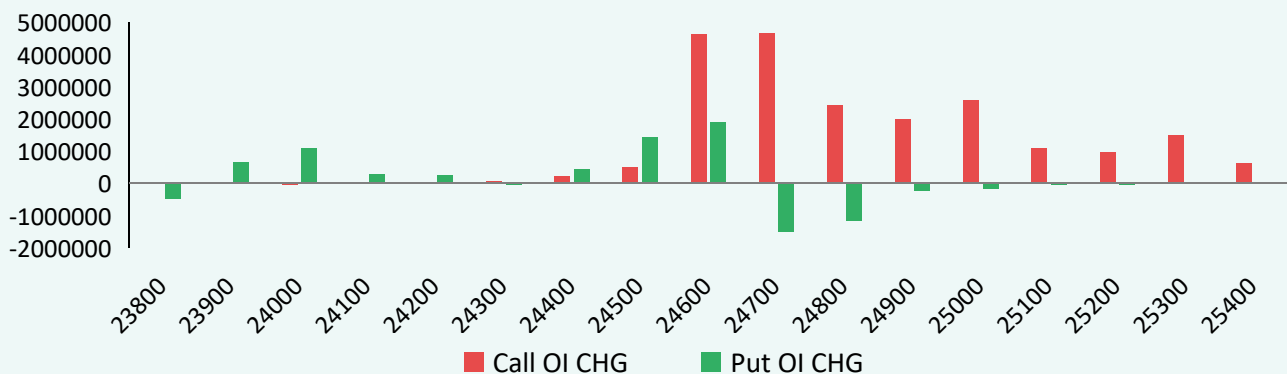
## NIFTY OPEN INTERST : WEEKLY EXPIRY 07 Aug. 2025

OI Chart



## NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 07 Aug. 2025

OI Change



- India Volatility Index (VIX) changed by -2.57% and settled at 11.66.
- The Nifty Put Call Ratio (PCR) finally stood at 0.72 vs. 0.81 (04/08/2025) for 07 Aug., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 132.85 lacs followed by 24700 with 107.87 Lacs and that for Put was at 24600 with 97.30 lacs followed by 24000 with 92.99 lacs.
- The highest OI Change for Call was at 24700 with 46.76 lacs Increased and that for Put was at 24600 with 19.06 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24700 – 24600 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NUVAMA 28 Aug 2025	6965.5	1.33	93525	42.68	6835.50	7142.00
UNOMINDA 28 Aug 2025	1110.4	4.09	2797300	28.79	1072.20	1132.00
SUZLON 28 Aug 2025	65.81	0.8	60984000	16.28	65.09	66.47
APLAPOLLO 28 Aug 2025	1617.9	1.83	5680150	12.8	1589.33	1641.23
KAYNES 28 Aug 2025	6374	0.72	882700	9.6	6288.67	6502.67

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PAYTM 28 Aug 2025	1058	-2.39	28412025	27.75	1045.67	1080.17
NCC 28 Aug 2025	209.09	-0.27	15943500	19.41	205.03	212.90
ANGELONE 28 Aug 2025	2597.3	-1.52	2325250	15.13	2541.40	2666.50
TORNTPOWER 28 Aug 2025	1315	-0.04	2770875	11.55	1287.80	1335.20
BSE 28 Aug 2025	2365.8	-5.28	11680875	10.36	2302.93	2465.73

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CGPOWER 28 Aug 2025	681.8	2.56	17328950	-2.12	669.07	688.77
MARUTI 28 Aug 2025	12558	1.3	2999650	-1.38	12428.67	12649.67
MAZDOCK 28 Aug 2025	2848.6	2.35	2930200	-1.33	2804.00	2875.10
SHRIRAMFIN 28 Aug 2025	631.75	0.57	36944325	-1.12	624.00	639.25
UPL 28 Aug 2025	719.2	0.55	30479370	-0.9	706.98	728.08

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DELHIVERY 28 Aug 2025	460.75	-0.63	12933475	-2.46	453.73	466.58
SHREECEM 28 Aug 2025	30350	-1.41	259625	-2.14	30015.00	30790.00
MPHASIS 28 Aug 2025	2716.9	-1.51	3908300	-1.71	2692.37	2748.47
BIOCON 28 Aug 2025	374.45	-2.58	38592500	-1.56	367.97	384.47
JSWSTEEL 28 Aug 2025	1057.5	-0.34	37328175	-1.39	1052.00	1064.90

Used Terminology :-

- India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.
- PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.
- Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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