Daily Research Report

Tradebulls® your TECH-BROKER

Dt.: 20 July, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	13576.085	17781.64	-4205.56
DII	19236.80	16250.39	+2986.41

TRADE STATISTICS FOR 17/07/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	139601	22804.68	
Stock Fut.	1341911	92322.05	
Index Opt.	99846002	15824817	1.13
Stock Opt.	8023777	578352.1	
F&O Total	109351291	16518296	

Nifty Action: 17/07/2026

Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	24539	24436	24266	24166	23998
BANKNIFTY	59282	58868	58220	57847	57163

NIFTY FUT.

	TRIGGER	T1	T2
Above	24400	24646	24788
Below	23800	23502	23398

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	58500	59050	59672
Below	56800	56254	55745

NIFTY CHART

Nifty has broken out of a four-day consolidation, with the daily RSI registering a bullish crossover and the ADX placed at an extremely low level, indicating scope for improving momentum and the potential for a sustained directional move. A decisive follow-through close above the 24400 mark could accelerate the rally towards the 24800 zone. However, any slippage below 24100 may trigger a breakdown towards 23600, in line with the extended trendline support. While the breakout signals are improving sentiment, confirmation remains essential above 24400. Traders should consider fresh long positions only on a sustained move above 24400 and continue to focus on stock-specific opportunities with favourable risk-reward. Investors may continue accumulating fundamentally strong stocks in a staggered manner, while deploying fresh capital more aggressively once the breakout is confirmed. A decisive close below 23800 would weaken the broader market structure and warrant a defensive stance with tighter risk management.

Trade Scanner: ADANIENSOL, CHOLAFIN, HINDPETRO, INDUSINDBK, OFSS, PIDILITIND, POLICYBZR, SONACOMS, SUZLON. ANGELONE, BHARTIARTL, CANBK, FORTIS, JUBLFOOD, MANKIND, MAXHEALTH, MCX, MUTHOOTFIN, NATIONALUM

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