

Daily Research Report



Dt.: 28 Oct, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	21457.64	20227.23	+4240.39
DII	15704.41	16952.77	-1250.03

TRADE STATISTICS FOR 27/10/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	249309	38043.64	
Stock Fut.	3351674	206267.6	
Index Opt.	450203794	67562842	1.17
Stock Opt.	7894310	525274.7	
F&O Total	461699087	68332428	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22937	22845	22738	22649	22565
BANKNIFTY	54856	54471	54196	53763	53458

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23000	23210	23295
Below	22400	21922	21827

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55700	56050	57072
Below	54000	53524	52578



Nifty ended the October expiry series below 22800, failing to build on Monday’s rebound despite expiry-related volatility. The expiry-to-expiry chart has formed a narrow Doji, with the index trapped between its 5 MEMA and 50 MEMA, indicating indecision. The broader trading range is defined by 23350 on the upside and 22060 on the downside. A decisive breakout beyond either boundary could trigger significant position unwinding and set the direction for the November series, which can witness sharp moves in either direction. A sustained move above 22865, backed by improving market breadth and follow-through buying, is essential to extend the recovery towards 23100, with 23000 acting as a key hurdle. The 20 DEMA remains an immediate resistance. Conversely, failure to sustain above 22700 could drag the index towards 22500–22400. A decisive closing break below 22370 would invalidate the stabilisation attempt and expose Nifty to a sharper decline towards 22060. Elevated Brent crude near \$116/barrel and uncertainty ahead of the US Federal Reserve’s policy decision remain key macro concerns. Nifty remains in a fragile stabilisation phase, with 22865 as the immediate recovery trigger and 22700 as the key near-term support. Avoid chasing intraday breakouts; seek a convincing close and follow-through before increasing directional exposure. Until resistance is reclaimed, maintain a defensive stance and prioritise capital protection.

Trade Scanner: ADANIENSOL, ADANIPOWER, BSE, DLF, GODFRYPHLP, JIOFIN, LODHA, LTM, MAHABANK, RELIANCE, ULTRACEMCO BAJFINANCE, BDL, COALINDIA, HINDZINC, ICICIBANK, KALYANKJIL, ONGC, PIDILITIND, POLICYBZR, SBILIFE, SHRIRAMFIN.

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