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20-Aug-26

MOSt Market Roundup

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Market Update

Nifty : 24,231.85 +153.55 (+0.64%) Sensex : 77,537.72 +628.04 (+0.82%)

- Equity benchmark Nifty rebounded after a seven-session losing streak, gaining over half a percent to close above the 24,200 mark, supported by a recovery in global markets. Easing US Treasury yields improved global risk sentiment, while fresh foreign fund inflows and encouraging quarterly earnings further strengthened market optimism. Additionally, bargain hunting emerged after the Nifty had declined nearly 2% over the previous seven trading sessions.
- The Nifty advanced 153 points, or 0.6%, to close at 24,231. Sugar stocks emerged as the biggest gainers, supported by a surge in raw sugar prices to a 15-month high and expectations of stronger demand ahead of the festive season. Balrampur Chini surged 18% to an all-time high of ₹767, while Renuka Sugar, Dhampur Sugar, Bajaj Hindusthan, and Dalmia Bharat Sugar gained up to 10%.
- Realty stocks also witnessed strong buying interest, with the Nifty Realty Index advancing 1.4%. Brigade Enterprises, Oberoi Realty, AB Real Estate, Lodha, and Sobha gained up to 7%. The Nifty IT Index also rose nearly 1%, supported by a decline in the US Dollar Index to a three-month low below the 100 mark. Coforge, Persistent Systems, Infosys, and Wipro gained up to 3%.
- Overnight, US markets advanced 0.5%, while Asian markets witnessed a sharp rally after the US Treasury Department unexpectedly announced plans to increase buybacks of long-dated government debt, signalling efforts to ease borrowing costs after Treasury yields had climbed to multi-decade highs.

Technical Outlook:

- Nifty index opened with a gap up of around 150 points and sustained at higher levels for the entire session reclaiming the 50 ema support amidst sideways to positive trend and broke the thirteen day streaks of lower highs. It formed a small bodied bullish candle on the daily frame and closed session above 24200 with gains of 150 points. Now it has to hold above 24200 zones then upside could be seen towards 24350 then 24450 zones while support can be seen at 24100 then 24000 zones.
- S&P BSE Sensex index opened with a gap up of around 550 points near 77500 zones and traded in a range of nearly 200 points for most part of the session. Intraday dips were bought into but momentum remained missing on the higher side. The positive part was that index managed to hold its gap up gains and closed the session with gains of around 630 points. It formed a small bodied candle on the daily chart and finally negated its lower high formation after thirteen sessions. Now it has to hold above 77500 zones for a bounce towards 77700 then 78000 levels while on the downside support is seen at 77300 then 77000 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.72% at 24290 levels. Positive setup seen in MCX, Glenmark, Coforge, Persistent, RBL Bank, Eternal, Hyundai, Dixon, Kotak Bank and 360 One while weakness seen in PFC, REC, BDL, GMR Airports, BSE, Indus Tower, Tata Consumer, Bharat Forge, VMM and PI Industries.
- On option front, Maximum Call OI is at 24500 then 24300 strike while Maximum Put OI is at 24200 then 24000 strike. Call writing is seen at 24250 then 24350 strike while Put writing is seen at 24200 then 24250 strike. Option data suggests a broader trading range in between 23800 to 24700 zones while an immediate range between 24000 to 24500 levels.

Today's News

- **Glenmark Pharmaceuticals –** Company received approval from the US Food and Drug Administration (FDA) for its Fluticasone Propionate Nasal Spray.
- **Strides Pharma –** Company received a United States Food and Drug Administration (USFDA) Establishment Inspection its Bangalore unit.
- **L&T –** Mitsubishi Consortium Wins APM Deal For Dubai Airport Company and Mitsubishi Heavy Industries has won an order for an Automated People Mover System at Phase 1 of Al Maktoum International Airport in Dubai. L&T has classified the deal as a "Large Order," valued between Rs2500cr and Rs5000cr.
- **Rail Vikas Nigam –** Company received an order worth Rs 161 crore from East Coast Railway,
- **BSE Ltd –** NSE may allow its shares to trade on its own platform under the permitted-to-trade category after listing on BSE, Bloomberg reported. The proposal would require SEBI approval as current regulations do not allow a stock exchange to list on itself. Discussions are ongoing, and any decision will depend on regulatory clearance.
- **Brigade Signs Lease With HealthEdge for Kerala Office Space –** Company has signed a lease agreement with US-based healthcare technology company HealthEdge, backed by Bain Capital, for ~162,000 sq. ft. space across 11 floors at Brigade Square in Thiruvananthapuram
- **Borax & Chemicals –** company approved the acquisition of a 64.26% stake in Kronox Lab Sciences for ₹246.12 crore.

Global Market Update

- **European Market –** European stocks marginally decline as the earnings boost fades and investors refocus on energy prices and US-Iran geopolitical tension. UK, Germany and France Index declined up to 0.5%
- **Asian Market –** Asian bonds and stocks gained as US plans to buy back longer-dated Treasuries to curb borrowing costs buoyed sentiment. The dollar steadied after sliding to a three-month low. Bonds in Japan, Australia and New Zealand all rose following Wednesday's gains in Treasuries.
- **US Data –** Initial Jobless Claims
- **Commodity –** Oil gained for a fifth day, as US President Donald Trump announced a package of measures intended to crush Iran's economy. Global benchmark Brent rose above $93 a barrel

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,232	24,185	24,147	24,189	24,227	24,270	24,308	24,265
ADANIENT	2,995	2,990	2,978	2,986	2,999	3,007	3,020	3,011
ADANIPORTS	1,696	1,680	1,674	1,685	1,692	1,703	1,710	1,699
APOLLOHOSP	8,735	8,680	8,626	8,680	8,734	8,789	8,843	8,788
ASIANPAINT	2,625	2,607	2,590	2,608	2,625	2,642	2,659	2,642
AXISBANK	1,251	1,236	1,229	1,240	1,247	1,258	1,265	1,254
BAJAJ-AUTO	11,793	11,620	11,562	11,678	11,735	11,851	11,908	11,793
BAJAJFINSV	2,016	2,013	2,003	2,009	2,020	2,026	2,037	2,030
BAJFINANCE	1,095	1,086	1,079	1,087	1,095	1,103	1,111	1,102
BEL	409	406	403	406	409	412	415	412
BHARTIARTL	1,942	1,933	1,923	1,932	1,942	1,952	1,962	1,952
CIPLA	1,438	1,428	1,423	1,431	1,435	1,442	1,447	1,439
COALINDIA	403	396	393	398	401	405	408	403
DRREDDY	1,180	1,171	1,166	1,173	1,178	1,185	1,191	1,184
EICHERMOT	8,042	7,983	7,926	7,984	8,041	8,099	8,155	8,098
ETERNAL	328	321	319	323	326	331	333	329
GRASIM	3,300	3,250	3,227	3,263	3,287	3,323	3,347	3,310
HCLTECH	1,318	1,318	1,300	1,309	1,327	1,336	1,354	1,345
HDFCBANK	725	724	722	723	726	727	730	728
HDFCLIFE	542	537	534	538	541	545	547	543
HINDALCO	1,030	1,013	995	1,013	1,030	1,048	1,065	1,048
HINDUNILVR	2,028	2,018	2,005	2,016	2,030	2,042	2,055	2,044
ICICIBANK	1,412	1,403	1,400	1,406	1,409	1,416	1,419	1,413
INDIGO	5,165	5,152	5,101	5,133	5,184	5,216	5,267	5,235
INFY	1,130	1,126	1,114	1,122	1,133	1,141	1,152	1,145

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	272	265	263	267	269	274	276	272
JIOFIN	245	244	242	243	245	247	249	247
JSWSTEEL	1,300	1,282	1,268	1,284	1,297	1,313	1,326	1,311
KOTAKBANK	397	393	390	394	397	400	403	400
LT	4,081	4,048	4,035	4,058	4,071	4,095	4,108	4,085
M&M	3,425	3,401	3,372	3,398	3,427	3,454	3,483	3,456
MARUTI	13,809	13,681	13,627	13,718	13,772	13,863	13,917	13,826
MAXHEALTH	998	988	982	990	996	1,004	1,010	1,002
NESTLEIND	1,458	1,455	1,437	1,448	1,465	1,475	1,492	1,482
NTPC	338	334	332	335	337	340	342	340
ONGC	239	234	232	235	237	241	243	239
POWERGRID	265	263	261	263	265	267	269	267
RELIANCE	1,313	1,307	1,303	1,308	1,312	1,317	1,322	1,317
SBILIFE	1,782	1,775	1,766	1,774	1,783	1,791	1,800	1,793
SBIN	1,048	1,046	1,042	1,045	1,049	1,052	1,056	1,053
SHRIRAMFIN	1,128	1,116	1,106	1,117	1,126	1,137	1,146	1,135
SUNPHARMA	1,904	1,890	1,881	1,892	1,902	1,914	1,923	1,912
TATACONSUM	1,056	1,056	1,044	1,050	1,062	1,069	1,081	1,075
TATASTEEL	184	183	181	182	184	185	187	186
TCS	2,298	2,288	2,264	2,281	2,305	2,322	2,346	2,329
TECHM	1,592	1,589	1,576	1,584	1,597	1,605	1,618	1,610
TITAN	5,070	5,060	5,030	5,050	5,080	5,100	5,130	5,110
TMPV	320	318	315	318	321	324	327	325
TRENT	2,970	2,947	2,934	2,952	2,965	2,983	2,996	2,978
ULTRACEMCO	11,575	11,422	11,326	11,450	11,547	11,671	11,768	11,643
WIPRO	181	181	179	180	181	182	183	182

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