

# MARKET AT A GLANCE

Monday, 30 October 2023



## Indices Update

Indices	Rate	% Chg
Dow Jones	32417.59	-1.12
Shanghai	3017.78	0.00
Sensex	63148.15	-0.18
MSCI Asia Pacific	152.103	1.33

## Currencies

Currencies	Rate	% Chg
USDINR	83.265	0.00
EURUSD	1.0559	-0.05
USDJPY	149.71	0.07
Dollar Index	106.604	0.04

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2013.3	0.74
Silver (\$/oz)	23.225	1.48
NYMEX Crude Oil (\$/bbl)	84.87	-0.78
NYMEX NG (\$/mmbtu)	3.375	-3.10
COMEX Copper (\$/Lbs)	3.66	-0.04
LME NICKEL (\$/T)	18374	0.00
LME LEAD (\$/T)	2111	0.38
LME ZINC (\$/T)	2512	0.24
LME ALUMINIUM (\$/T)	2245	-0.07

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	61298	0.93
Silver mini	72496	1.19
Crude oil	7075	1.88
Natural Gas	302.6	3.81
Copper	706.20	-0.28
Nickel	1870.00	0.00
Lead	185.80	0.42
Zinc	221.60	0.26
Aluminium	205.70	0.83

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	As prices cleared the stiff resistance of \$2000 there are chances to continue upticks. Meanwhile, unexpected drop below \$1935 could negate the view.	↔
Silver LBMA Spot	If the support of \$22.50 holds, expect recovery upticks. A direct dip below would see extension of liquidation pressure.	↔
Crude Oil NYMEX	Likely for a choppy trade inside \$87-82 levels initially and breaking any of the sides would suggest fresh directional moves.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Upticks would continue while prices stay above Rs 61000. Consistent trades below Rs 59500 could negate the view.	↔
Silver KG Dec	Further rallies are seen only a break of Rs 73800. If unable to do so may choppy trading session for the day.	↔
Crude Oil Nov	Choppy with corrective dips expected initially. However it needs to break Rs 7100 to extend the momentum.	↔
Natural Gas Nov	Consistent trades above Rs 300 would extend rallies. Else, choppy with corrective selloffs are likely for the day.	↔
Copper Nov	Stiff resistance is seen at Rs 710 if unable to cross the same would see selling pressure.	↔
Nickel Nov	Expect choppy with thin volume trading in the near future.	↔
Zinc Nov	There are chances of recovery upticks if the support of Rs 219 remain restrict further downside.	↔
Lead Nov	Consistent trades below Rs 187 is a sign of weakness. If not, expect recovery rallies.	↔
Aluminium Nov	Inability to move past Rs 203 recovery upticks are expected the day. Unexpected drop of which would liquidate prices further.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	60674	60396	60099	60971	61249	61546	61824
	GOLDM NOV3	60530	60325	60062	60793	60998	61261	61466
	GOLDGUINEA OCT3	48894	48836	48753	48977	49035	49118	49176
	SILVER DEC3	71276	70972	70660	71588	71892	72204	72508
	SILVERM NOV3	71189	70734	70356	71567	72022	72400	72855
	SILVER MIC NOV3	71392	71122	70844	71670	71940	72218	72488
BASE METALS	COPPER NOV3	693.3	692.2	688.4	697.1	698.2	702.0	703.1
	LEAD NOV3	182.2	182.6	182.2	182.6	182.2	182.6	182.2
	ZINC NOV3	219.5	219.7	218.8	220.4	220.2	221.1	220.9
	ALUMINIUM NOV3	202.4	200.7	198.9	204.2	205.8	207.6	209.3
ENERGY	NATURALGAS NOV3	288	285	277	296	299	307	310
	CRUDEOIL NOV3	6867	6788	6645	7010	7089	7232	7311
INDICES	MCX BULLDEX	15988	15927	15896	16019	16080	16111	16172

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT3	1977.8	1975.2	1970.0	1983.0	1985.6	1990.8	1993.4
	SILVR 5000 OCT3	22.82	22.77	22.69	22.91	22.96	23.04	23.09
	LIGHT CRUDE NOV3	83.54	81.92	80.74	84.72	86.34	87.52	89.14
	NAT GAS NOV23	3.06	2.97	2.80	3.23	3.33	3.50	3.59
	HG COPPER OCT3	3.63	3.63	3.63	3.63	3.63	3.64	3.64
LME	ZINC	2844	2641	2845	2640	2843	2639	2842
	LEAD	2180	2135	2180	2135	2179	2134	2179
	ALUMINIUM	2612	2414	2613	2413	2611	2412	2610

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
30.Oct.23	GOLDM	NOV	BUY	61020.00	61270.00	61540.00	60610.00	61014.00
30.Oct.23	SILVERM	NOV	BUY	71800.00	72050.00	72850.00	70940.00	71800.00
30.Oct.23	CRUDEOIL	NOV	SELL	7180.00	7145.00	7108.00	7256.00	7153.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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