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Fundamental Outlook

Global Market Setup



- **US Markets yesterday, ended in red**, as investors anxiously await inflation data this week to assess the outlook for interest rates and eye U.S.-China trade developments and US-Russia talks.
- **Dow** closed with a **loss of 0.5%**; **S&P 500 ended -0.3% lower** and **Nasdaq ended -0.3% lower**
- **European markets** ended the day **on a mixed note**
- Dow futures is currently trading **with gains of 0.2% (75 points up)**
- **Asian markets** are mostly trading **in green**, after Trump extends China tariff deadline by 90 days

Global Cues: Positive

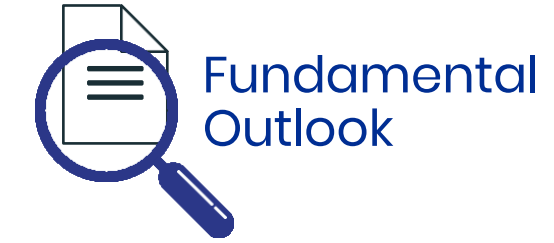
Indian Market Setup



- **Indian equity markets** rebounded after six consecutive weeks of decline. Global market sentiments improved, following reports of US-Russia peace talks likely to be held this week, while Indian investors cheered FII inflows of Rs1,933cr on Friday.
- **Nifty gained 222 points to close at 24,585 (+0.9%).**
- **Nifty Midcap100 and Smallcap100 were up by 0.9% and 0.4% respectively.**
- **FIIs: -₹1,203cr; DIIs: +₹5,972cr**
- **GIFT Nifty is trading 48 points higher (+0.2%)**

Domestic Cues: Flat to Slight Positive

Stocks in News



12-Aug-25

Lupin: Company has introduced Glucagon injections, 1 miligram per vial in the US. The drug is used in treating severe hypoglycemia in pediatric and adult patients

View: **Positive**

L&T: Company received an order over Rs 15,000 crore from Adani Power Ltd. for 6,400 megawatt thermal power

View: **Positive**

Results today: ONGC, HAL, Apollo Hospital, Zydus Life, Jindal Steel etc

Fundamental Actionable Idea



12-Aug-25

Lemon Tree

CMP ₹142, TP ₹185, 30% Upside, Buy, MTF Stock

- Lemon Tree Hotels (LEMONTRE) reported healthy revenue growth of 18% YoY in 1QFY26, led by a significant improvement in the occupancy rate (OR) to 72.5% (up 590bp YoY) and healthy growth in the average room rate (ARR) to INR6,236 (up 10% YoY).
- Operating leverage led to a 160bp YoY expansion in EBITDA margin despite renovation-related expenses.
- LEMONTRE maintained a healthy growth momentum in 1QFY26, and we expect this trend to continue through FY26.
- Growth will be supported by the ramp-up of Aurika Mumbai (~72% occupancy in 1Q, expected ~80% in FY26), favorable demand-supply conditions, renovation-led improvements in ARR and occupancy, the upgraded Infinity 2.0 loyalty program (2.1m members with 45% repeat business), and retail demand initiatives (which contributed ~45% of 1QFY25 room revenue).
- We expect LEMONTRE to post a CAGR of 13%/16%/34% in revenue/EBITDA/adj. PAT over FY25-27, with RoCE improving to ~18% by FY27 from ~11.7% in FY25.

View: Buy

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Fundamental Actionable Idea



12-Aug-25

Nippon Life India AMC

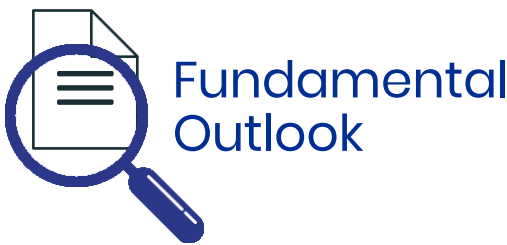
CMP ₹806, TP ₹930, 15% Upside, Buy, **MTF Stock**

- Nippon Life India AMC (NAM) ranks among the top 10 AMCs, demonstrating the fastest QAAUM growth with a 27% YoY increase to INR6.1t as of Jun'25. This growth has boosted its overall market share to 8.5%, marking a rise of 23bp QoQ (the highest since Jun'19). The performance was supported by consistent net inflows, strong SIP traction, and a healthy equity mix (46.9% as of Jun'25).
- It is scaling its alternatives and offshore businesses, with INR81b in AIF commitments and INR166b in offshore AUM. These segments serve as incremental growth levers beyond the core MF franchise.
- NAM is strategically scaling its Specialized Investment Fund (SIF) platform as a high-potential, standalone business focused on differentiated, alpha-generating strategies. Backed by a dedicated team and strong management commitment, the SIF vertical is being positioned as a key long-term growth engine.
- NAM reported blended yields of 36bp in 1QFY26 (equity: 55bp). Around 45% of its equity AUM has undergone pricing resets. Management expects a gradual annual decline of ~2-3bp due to telescopic pricing adjustments but aims to offset this impact through diversified retail flows, SIP growth, and product innovation. We project a 14%/16%/15% CAGR in revenue/EBITDA/PAT over FY25-27E.

View: Buy

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Focus Investment Ideas



12-Aug-25

All Stocks Available in MTF Duration : 1 Year Horizon

Stock Name	Rating	CMP (Rs)	Target (Rs)	Upside (%)
Time Technoplast	Buy	464	578	25%
HDFC Life	Buy	765	910	19%
Vishal Mega Mart	Buy	142	165	16%
ICICI Bank	Buy	1,437	1,650	15%
Radico Khaitan	Buy	2,856	3250	14%

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Technical Outlook

Nifty Technical Outlook



12-Aug-25

NIFTY (CMP : 24585) Nifty immediate support is at 24350 then 24250 zones while resistance at 24650 then 24800 zones. Now it has to hold above 24442 zones for an up move towards 24650 then 24800 zones while supports can be seen at 24350 then 24250 zones.

1-Nifty50 - 11/08/25



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Bank Nifty Technical Outlook



12-Aug-25

BANK NIFTY (CMP : 55510) Bank Nifty support is at 55250 then 55000 zones while resistance at 55750 then 56000 zones. Now it has to cross and hold above 55555 zones for a bounce towards 55750 then 56000 levels while a hold below the same could see some weakness towards 55250 then 55000 zones.

1-Niftybank - 11/08/25



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Sectoral Performance

12-Aug-25



	Closing	% Change				
Indices	11-Aug	1-day	2-days	3-days	5-days	
NIFTY 50	24585	<div><div></div>0.91%</div>	<div><div></div>-0.05%</div>	<div><div></div>0.04%</div>	<div><div></div>-0.56%</div>	
NIFTY BANK	55511	<div><div></div>0.92%</div>	<div><div></div>-0.02%</div>	<div><div></div>0.18%</div>	<div><div></div>-0.20%</div>	
NIFTY MIDCAP 100	56479	<div><div></div>0.85%</div>	<div><div></div>-0.81%</div>	<div><div></div>-0.48%</div>	<div><div></div>-1.66%</div>	
NIFTY SMALLCAP 250	16617	<div><div></div>0.45%</div>	<div><div></div>-0.81%</div>	<div><div></div>-0.91%</div>	<div><div></div>-2.42%</div>	
NIFTY FINANCIAL SERVICES	26406	<div><div></div>0.91%</div>	<div><div></div>0.01%</div>	<div><div></div>0.13%</div>	<div><div></div>-0.27%</div>	
NIFTY PRIVATE BANK	26779	<div><div></div>0.81%</div>	<div><div></div>-0.45%</div>	<div><div></div>-0.27%</div>	<div><div></div>-0.65%</div>	
NIFTY PSU BANK	7033	<div><div></div>2.20%</div>	<div><div></div>1.79%</div>	<div><div></div>2.09%</div>	<div><div></div>2.53%</div>	
NIFTY IT	34545	<div><div></div>0.42%</div>	<div><div></div>-0.52%</div>	<div><div></div>0.34%</div>	<div><div></div>-1.87%</div>	
NIFTY FMCG	55310	<div><div></div>0.74%</div>	<div><div></div>0.02%</div>	<div><div></div>0.14%</div>	<div><div></div>-1.48%</div>	
NIFTY OIL & GAS	11060	<div><div></div>0.64%</div>	<div><div></div>0.57%</div>	<div><div></div>0.38%</div>	<div><div></div>-0.82%</div>	
NIFTY PHARMA	21605	<div><div></div>0.95%</div>	<div><div></div>-0.37%</div>	<div><div></div>0.38%</div>	<div><div></div>-2.48%</div>	
NIFTY AUTO	23724	<div><div></div>1.06%</div>	<div><div></div>-0.35%</div>	<div><div></div>-0.11%</div>	<div><div></div>-0.27%</div>	
NIFTY METAL	9195	<div><div></div>0.52%</div>	<div><div></div>-1.24%</div>	<div><div></div>-1.12%</div>	<div><div></div>-1.43%</div>	
NIFTY REALTY	890	<div><div></div>1.86%</div>	<div><div></div>-0.29%</div>	<div><div></div>-0.42%</div>	<div><div></div>-2.37%</div>	
NIFTY INDIA DEFENCE	7701	<div><div></div>1.22%</div>	<div><div></div>-1.27%</div>	<div><div></div>-1.73%</div>	<div><div></div>-1.38%</div>	
NIFTY CPSE	6334	<div><div></div>0.26%</div>	<div><div></div>0.12%</div>	<div><div></div>-0.01%</div>	<div><div></div>-0.27%</div>	

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Technical Trading Idea

12-Aug-25

ETERNAL

(Mcap ₹ 2,98,582 Cr.)

F&O Stock, MTF Stock

- Bullish “Pole & Flag” pattern.
- Strong bullish candle.
- Hovering around “All Time High” zones.
- Respecting 20 DEMA support zones.
- Surge in buying volumes.
- RSI indicator positively placed..
- We recommend to buy the stock at CMP ₹309 with a SL of ₹297 and a TGT of ₹330.

RECOs	CMP	SL	TARGET	DURATION
Buy	309	297	330	Weekly



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Stocks On Radar



Technical
Outlook

**motilal
oswal**
Wealth Management

LT

(CMP: 3668, Mcap ₹ 5,04,593 Cr.)

F&O Stock, MTF Stock

- Bullish “Mat Hold” candlestick pattern.
- Large bodied bullish candle.
- Rising volumes visible.
- RSI indicator headed up.
- Immediate support at 3570.



ANANDRATHI

(CMP: 2693, Mcap ₹ 22,362 Cr.)

MTF Stock

- Bounce up from 20 DEMA support zones.
- Strong bullish candle.
- Rising in volumes.
- RSI giving bullish crossover.
- Immediate support at 2535.



12-Aug-25

Derivative Outlook

Derivative Outlook



- Nifty August future closed at 24627.90 with a premium of 42.85 point v/s 77.80 point premium in the last session.
- Nifty Put/Call Ratio (OI) increased from 0.66 to 1.03 level.
- India VIX increased by 1.54% to 12.22 level.

FII Cash & Derivative Activity



12-Aug-25

- FIIs on Derivatives front : Short covering in Index Futures, call unwinding and put selling in index options
- In the cash market : FIIs were net sellers to the tune of 1159 Cr and DIIs were net buyers worth 5951 Cr.
- FIIs long short ratio : Has been stuck in the 8-9% range

INSTITUTIONAL DERIVATIVES ACTIVITY

Change in OI in Future Index Long (in contracts)					Change in OI in Future Index Short (in contracts)					Change in OI in Future Stock Long (in contracts)					Change in OI in Future Stock Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
05-Aug-25	8468	24	-140	5645	05-Aug-25	2798	-1700	11684	1215	05-Aug-25	34780	7551	-15846	-4860	05-Aug-25	-669	-12590	26032	8852
06-Aug-25	584	-11	220	229	06-Aug-25	4207	-437	-1463	-1285	06-Aug-25	9685	5489	-3173	14092	06-Aug-25	-929	2403	18893	5726
07-Aug-25	1270	1096	667	45	07-Aug-25	-3666	-1993	6835	1902	07-Aug-25	16195	2776	26975	10557	07-Aug-25	-6757	46163	13763	3334
08-Aug-25	8265	2915	145	6253	08-Aug-25	3917	-1653	9556	5758	08-Aug-25	27625	3331	-4888	25812	08-Aug-25	979	3905	34781	12215
11-Aug-25	-1952	-523	160	-3951	11-Aug-25	-148	1700	-2783	-5035	11-Aug-25	-23877	8050	35098	7668	11-Aug-25	8611	20409	-1029	-1052

Change in OI in Option Index Call Long (in contracts)					Change in OI in Option Index Call Short (in contracts)					Change in OI in Option Index Put Long (in contracts)					Change in OI in Option Index Put Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
05-Aug-25	383260	0	42959	55717	05-Aug-25	257934	0	36276	187725	05-Aug-25	43679	-5140	49927	-15032	05-Aug-25	47219	0	21419	4794
06-Aug-25	441219	0	61603	164399	06-Aug-25	339830	0	74653	252739	06-Aug-25	36821	10000	75517	68701	06-Aug-25	74240	0	10401	106399
07-Aug-25	-1499297	0	-161180	-545626	07-Aug-25	-1437221	0	-168266	-600617	07-Aug-25	-592900	-4251	-115579	-341432	07-Aug-25	-679344	0	-95546	-279271
08-Aug-25	1072327	12000	124899	425570	08-Aug-25	980625	0	169956	484215	08-Aug-25	112912	7011	64379	121421	08-Aug-25	227974	0	23219	54529
11-Aug-25	-335687	-12000	-40907	15180	11-Aug-25	-90891	0	-65274	-217249	11-Aug-25	634191	2500	36913	221951	11-Aug-25	552483	0	90763	252308

Today's OI Changes (in contracts)										Cumulative Positions (in contracts)									
Clients	Index Futures			Index Calls			Index Puts			Clients	Index Futures			Index Calls			Index Puts		
	Long	Short	Net	Long	Short	Net	Long	Short	Net		Long	Short	Net	Long	Short	Net	Long	Short	Net
	-1952	-148	-1804	-335687	-90891	-244796	634191	552483	81708		215716	93362	122354	2268785	2354657	-85872	1993015	2402620	-409605
DII	-523	1700	-2223	-12000	0	-12000	2500	0	2500	DII	66412	27135	39277	70	0	70	34894	0	34894
FII	160	-2783	2943	-40907	-65274	24367	36913	90763	-53850	FII	18282	198009	-179727	319433	385879	-66446	517729	288444	229285
Pro	-3951	-5035	1084	15180	-217249	232429	221951	252308	-30357	Pro	48925	30829	18096	990985	838737	152248	1013160	867733	145427

FII Derivatives Activity		Index Long Short Ratio
Segment	Net Amount (in Cr)	
Index Futures	550	Clients 69.79%
Index Options	-6155	DII 70.99%
Stock Futures	2409	FII 8.45%
Stock Options	313	Pro 61.34%

Institutions Activity in Cash Segment - Net Value (in Cr)							
	11-Aug-25	08-Aug-25	07-Aug-25	06-Aug-25	05-Aug-25	04-Aug-25	01-Aug-25
FIIs	-1158.81	1850.55	-5214.04	-4196.77	-2383.44	-2403.89	-2821.45
DIIs	5951.3	7437.36	10760.13	5954.61	2788.87	4256.55	2718.41



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Nifty : Option Data



12-Aug-25

- Maximum Call OI is at 24600 then 25000 strike while Maximum Put OI is at 24500 then 24400 strike.
- Call writing is seen at 24550 then 25050 strike while Put writing is seen at 24400 then 24500 strike.
- Option data suggests a broader trading range in between 24100 to 25100 zones while an immediate range between 24400 to 24800 levels.

Nifty 50 OI Chart(14 Aug 2025)



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Option - Buying side strategy



12-Aug-25

Index	Single Leg Buying	Multi Leg Strategy
Nifty (Weekly)	24650 CE till it holds above 24442	Bull Call Spread (Buy 24600 CE and Sell 24800 CE) at net premium cost of 50-60 points
Sensex (Weekly)	80600 CE till it holds above 80500	Bull Call Spread (Buy 80600 CE and Sell 80800 CE) at net premium cost of 60-70 points
Bank Nifty (Monthly)	56200 CE if it cross & holds above 55555	Bull Call Spread (Buy 56000 CE and Sell 56500 CE) at net premium cost of 160-180 points

Option - Selling side strategy



12-Aug-25

Index	Writing
Nifty (Weekly)	24000 PE & 24950 CE
Sensex (Weekly)	79300 PE & 81400 CE
Bank Nifty (Monthly)	53000 PE & 57500 CE

Weekly Option Range for Option Writers based on Different Confidence Band								
Date		12-Aug-25	Weekly Expiry		14-Aug-25	Days to Weekly expiry		3
Nifty		24585	India VIX		12.2			
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 0.8%	24400	43	24800	25	68	Aggressive
1.25	79%	± 1.0%	24350	33	24850	18	52	Less Aggressive
1.50	87%	± 1.2%	24300	26	24900	13	39	Neutral
1.75	92%	± 1.4%	24250	20	24950	10	30	Conservative
2.00	95%	± 1.6%	24200	16	25000	7	24	Most Conservative
Date		12-Aug-25	Monthly Expiry		28-Aug-25	Days to expiry		11
Bank Nifty		55510						
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 2.0%	54400	183	56600	153	336	Aggressive
1.25	79%	± 2.4%	54200	150	56800	117	267	Less Aggressive
1.50	87%	± 2.9%	53900	110	57100	80	190	Neutral
1.75	92%	± 3.4%	53600	82	57400	52	134	Conservative
2.00	95%	± 3.8%	53400	69	57600	42	111	Most Conservative
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Nifty Advance Decline & Ban update

Stocks in Ban:

PNBHOUSING, RBLBANK, PGEL

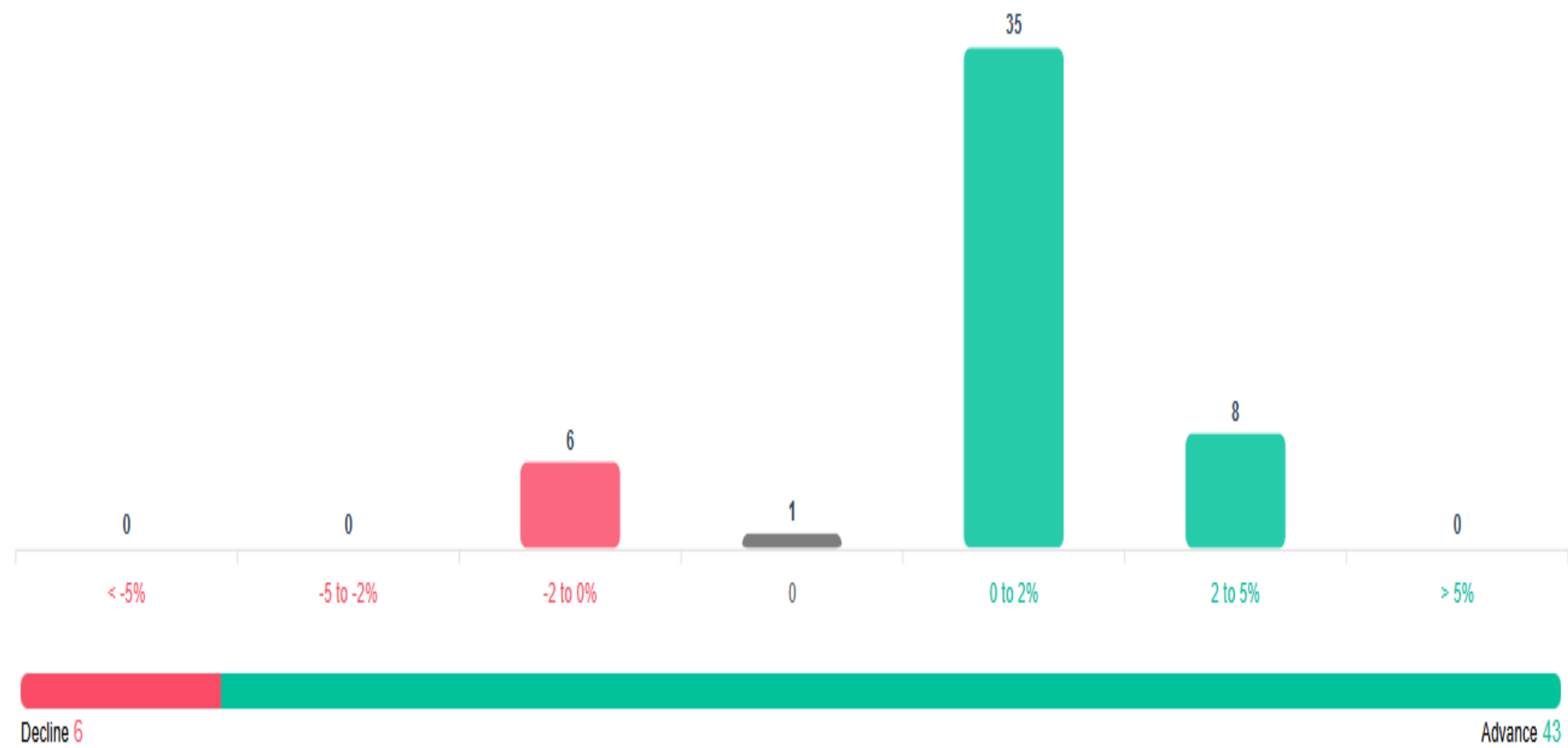
Advance & Decline

All FNO

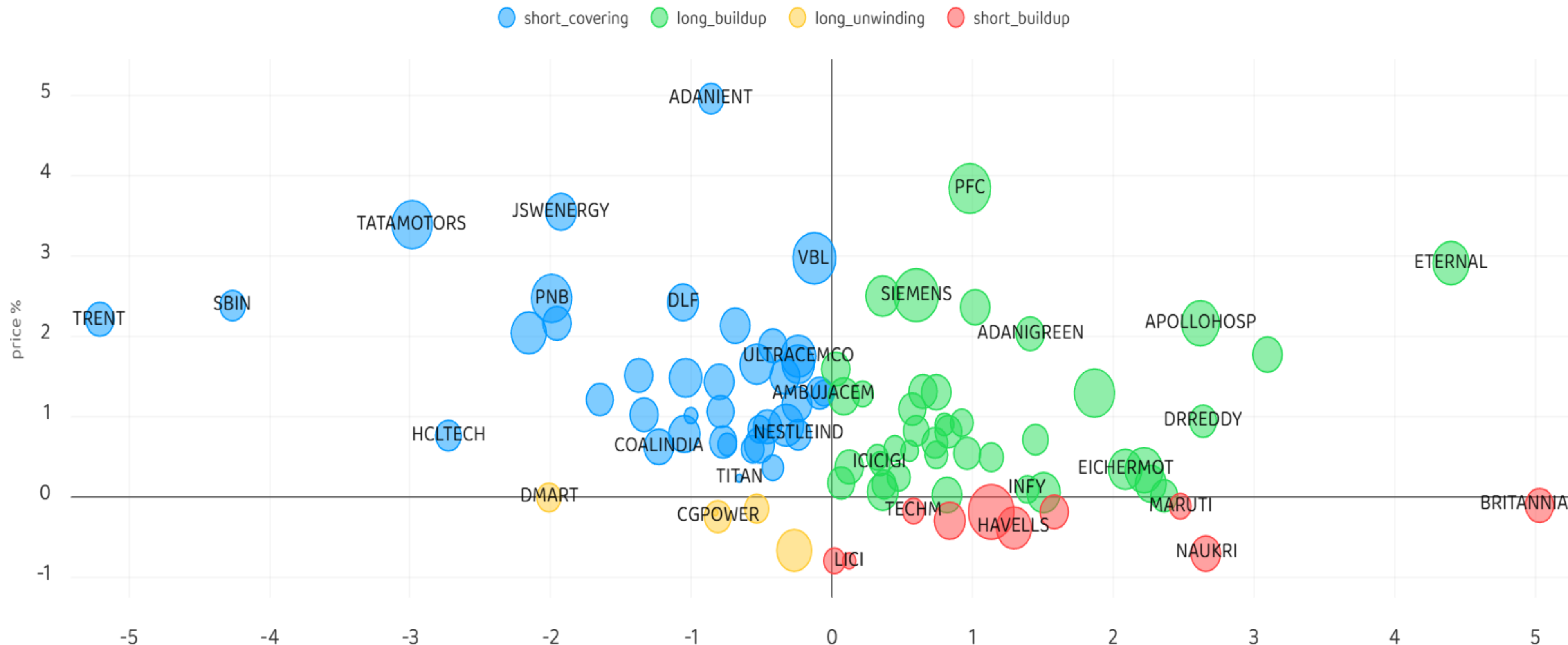
Nifty 50

Bank Nifty

Fin Nifty



Stocks : Derivatives Outlook



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Stocks : Options on radar



12-Aug-25

Stock	Call Strike	Trade	Buying Range	SL	TGT	Logic
LT	3680 CE	Buy	49-50	34	80	Short Covering
ULTRACEMCO	12400 CE	Buy	195-198	145	300	Short Covering
INDIGO	5900 CE	Buy	98-99	83	130	Short Covering

Stock	Put Strike	Trade	Buying Range	SL	TGT	Logic
HAVELLS	1480 PE	Buy	30-32	25	42	Short Built up
MANKIND	2450 PE	Buy	63-65	53	85	Short Built up

Quant Outlook

Quant Intraday Sell Ideas



What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
AMBUJACEM (Sell)	588.9	594.7	583.0
SAIL (Sell)	121.7	122.9	120.5

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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