



Daily *Derivatives*

22 April, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	24576.60	0.87
SENSEX	79273.33	0.96
BANKNIFTY	57371.45	1.39
INDIA VIX	17.53	-6.69

Market Outlook

The Indian benchmark indices extended their gains for the third consecutive session, with the Nifty index settling above the 24,500 mark, up by 0.87%. On the derivatives front, OI data for the monthly expiry indicates fresh put writing at the 24,500 strike, reflecting improving market sentiment and strengthening support at lower levels. For the near term, index may continue its upward trajectory with a potential move towards the 24800 and then 25000 mark. However, on the upside these levels hold significant call writing, which could act as a key resistance zone and may trigger some consolidation near this crucial hurdle.



**TRADE IDEA OF THE DAY -
BRITANNIA**

BUY 28 APR 5800 CALL

Entry Range	95-100
Target Range	180
Stop Loss	57



Rationale

- On the daily chart BRITANNIA has formed a sharp V-shaped recovery from lower levels, indicating strong buying interest and demand absorption. The recent price action shows a decisive breakout above the immediate resistance zone, signalling a shift in short-term sentiment toward bullish territory.
- It has successfully reclaimed its key moving averages of 20-DEMA & 50-DEMA, which may now act as dynamic support levels. This reinforces the positive structure and suggests strength in the ongoing uptrend.
- Momentum indicators are improving, with RSI trending upward and MACD witnessing a bullish crossover, indicating strengthening momentum for the near term, so that one can initiate buying in the ATM call of 5800 strike with the buy on dip approach.

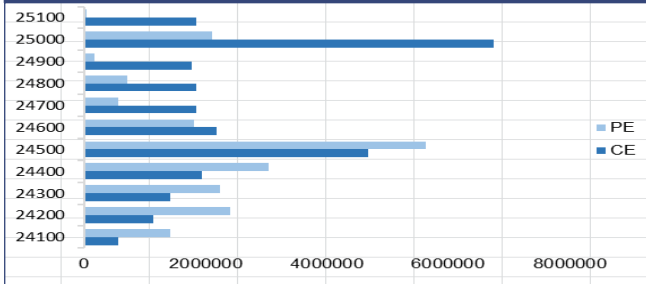
NIFTY

Nifty	24585.50
OI (In Lots)	258865
CHANGE IN OI (%)	0.54
PRICE CHANGE (%)	1.04

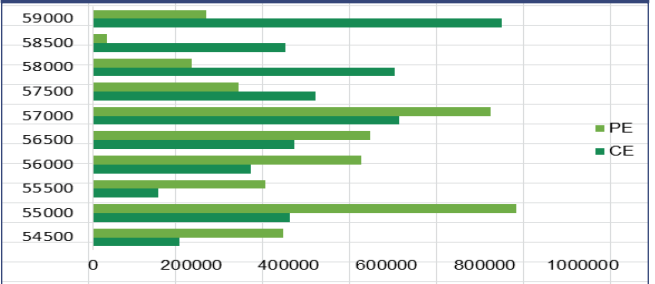
BANKNIFTY

Nifty	57375.00
OI (In Lots)	60236
CHANGE IN OI (%)	0.46
PRICE CHANGE (%)	1.43

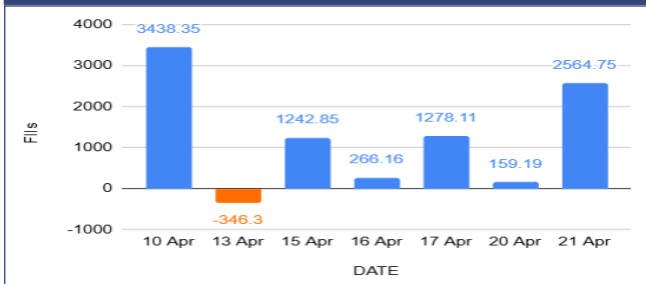
NIFTY OI



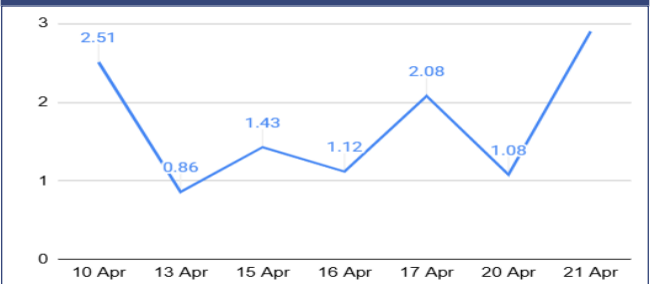
BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
KOTAKBANK	382.7	1.00	96238	16.92
AUROPHARMA	1392.6	1.68	34064	15.39
POLICYBZR	1619.5	0.40	24071	13.47
HDFCLIFE	616	0.82	41340	12.57

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
SBILIFE	1916	-3.44	28627	11.88
OFSS	8000	-1.31	21101	11.41
AMBER	7822.5	-1.53	13062	10.46
ICICIPRULI	552.1	-1.27	23387	8.46

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
NESTLEIND	1381.9	7.32	1294.1
PNBHOUSING	979.4	7.86	935.2
LICHSGFIN	564.6	5.31	543.95
TRENT	4403.3	3.9	4273

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2247	2269	2226	2212	2199
ADANIPTS	1611	1628	1594.1	1578	1561
APOLLOHOSP	7784	7823	7744	7686	7628
ASIANPAINT	2579	2615	2543.6	2511	2478
AXISBANK	1387	1397	1377.7	1362	1345
BAJAJ-AUTO	9864	9936	9793	9731	9670
BAJAJFINSV	1863	1874	1851.4	1833	1814
BAJFINANCE	950	962	938.85	923	908
BEL	459	467	451.5	447	442
BHARTIARTL	1873	1890	1855	1834	1812
CIPLA	1238	1244	1232.5	1225	1218
COALINDIA	445	447	443.15	442	440
DRREDDY	1231	1241	1220.6	1214	1208
EICHERMOT	7286	7332	7240.5	7205	7170
ETERNAL	262	264	259.48	256	252
GRASIM	2795	2812	2777.7	2758	2738
HCLTECH	1457	1472	1441.2	1424	1407
HDFCBANK	819	827	811.75	800	788
HDFCLIFE	619	624	614.2	606	598
HINDALCO	1026	1031	1021.65	1014	1007
HINDUNILVR	2355	2400	2310.7	2247	2183
ICICIBANK	1401	1414	1388.4	1368	1347
INDIGO	4736	4778	4693.1	4663	4634
INFY	1326	1338	1313.2	1300	1287
ITC	312	315	309.65	306	302

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	237	239	234.75	233	232
JSWSTEEL	1293	1306	1279.6	1270	1261
KOTAKBANK	384	386	382.15	379	376
LT	4101	4126	4075.4	4041	4007
M&M	3269	3291	3247.3	3219	3190
MARUTI	13529	13597	13461	13407	13353
MAXHEALTH	1028	1035	1020.25	1010	1000
NESTLEIND	1422	1463	1379.9	1312	1245
NTPC	401	405	396.2	394	391
ONGC	285	286	283.1	282	281
POWERGRID	322	324	319.35	318	316
RELIANCE	1365	1377	1353.3	1346	1338
SBILIFE	1961	2010	1911.6	1877	1842
SBIN	1116	1120	1111.85	1107	1102
SHRIRAMFIN	1059	1073	1045.3	1035	1026
SUNPHARMA	1679	1692	1665.2	1656	1646
TATACONSUM	1152	1161	1142	1126	1111
TATASTEEL	214	216	212.01	211	209
TCS	2630	2649	2610.5	2576	2541
TECHM	1511	1522	1500.8	1490	1478
TITAN	4528	4576	4479.7	4448	4417
TMPV	359	362	355.9	353	351
TRENT	4476	4561	4390.5	4274	4158
ULTRACEMCO	12136	12233	12039	11871	11703
WIPRO	206	208	205.01	203	201

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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