

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
7-Mar-25	Nifty	NIFTY	Buy	22465-22498	22539-22598	22419	Intraday
7-Mar-25	Hindustan Copper	HINCOP	Buy	219-219.50	221.5	217.90	Intraday
7-Mar-25	Asian paints	ASIPAI	Buy	2251-2253	2275	2239.80	Intraday
6-Mar-25	BHEL	BHEL	Buy	196-201	216	189.00	14 Days
6-Mar-25	Jindal Steel&power	JINSP	Buy	886-906	978	854.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

March 7, 2025

## Gladiator Stocks

Scrip Name	Action
JK Cement	Buy
Tata Power	Buy
Kotak Bank	Buy
Duration: 3 Months	

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## Technical Outlook

Day that was...

Indian equity benchmarks closed positive on today's weekly expiry tracking positive global cues. The Nifty closed at 22,545, up by ~1%. The market breadth was strong in favor of advances, with an A/D ratio of 3:1, as the broader market outperformed, driven by small-cap, which gained ~1.3%. Sector-wise, barring Realty, all sectors closed in the green, with Oil & Gas, Metal and Pharma outperformed.

Technical Outlook:

- The Nifty opened gap-up (22337-22476) and initially declined, filling the closing gap. However, it later formed a higher high-low structure, as intraday declines were bought into, pushing the index to close near the day's high. As a result, the daily price action formed a small bull candle with a lower wick, indicating buying interest at lower levels.
- A key point to highlight is that, for the first time in 20 sessions, the Nifty gave a follow-through buying and closed above previous sessions high, leading to the breakout of a four-week falling trendline, indicating renewed momentum. As a result, index filled the negative gap seen during 28<sup>th</sup> February, this improvement makes us believe that the index is poised for an upward move towards the 22800 level. Meanwhile, 21800 -21500 would continue to act as key support. Our view of a technical pullback is backed by the following observations:
- a The US Dollar Index breached its 2025 lows and is now sustaining well below the 105 mark. A declining US Dollar Index bodes well for a pullback in emerging markets.
- b. Brent crude oil has breached its October low on an intraday basis and is now sustaining below the \$70 mark, which augurs well for the Indian economy and equity markets.
- c. The monthly stochastic oscillator is in the extreme oversold territory at 13 (lowest since 2002), indicating an impending pullback.
- d. Market breadth recently hit a bearish extreme, as the % of stocks (within Nifty 500 universe) above their 50 and 200 days SMA dropping to 8 and 10, respectively, during the corrective phase. However, it has now rebounded to 17 and 13, indicating early signs of recovery. Historically, such bearish readings have paved the way for a durable bottom in the subsequent weeks.
- e. The US 10-year bond yields has corrected ~70 bps January high and has formed a bearish evening star candlestick pattern on the monthly chart, reinforcing the corrective bias.
- On the broader market front, the Midcap and Small cap indices, witnessed supportive efforts from the decade-long trendline (Adj Jan 08 high and Oct 21 high) coupled with a positive divergence of the RSI, suggesting that the midcap index could witness extended pullback toward 51500, while the small-cap index may reach 16000 levels. Hence, the focus should be on accumulating quality stocks (backed by strong earnings) in a staggered manner.
- Structurally, after five-months 16% decline, index has now approached the long-term rising trendline (Adj Jun22 low and Mar23 low) amid oversold conditions. The formation of a lower high-low signifies corrective bias, wherein strong support is placed around the 21800-21500 zone due to the confluence of:
  - 61.80% retracement in the vicinity of 21500 from the rally (16828-26227)
  - A rising trendline drawn adjoining subsequent major lows off Jun-22 (15183) is placed at 22000.
  - The 24-month EMA support is placed in the vicinity of 22000.

Source: Bloomberg, Spider, ICICI Direct Research  
March 7, 2025

## Daily Candlestick Chart



Domestic Indices			
Indices	Close	1 Day Chg	% Chg
SENSEX Index	74340.09	609.86	0.83
NIFTY Index	22544.70	207.40	0.93
Nifty Futures	22620.95	179.60	0.80
BSE500 Index	32200.42	293.85	0.92
Midcap Index	49348.10	179.75	0.37
Small cap Index	15400.35	201.25	1.32
GIFT Nifty	22560.00	-60.95	-0.27

Nifty Technical Picture(Spot levels)		
	Intraday	Short term
Trend	↔	↓
Support	22437-22380	21500
Resistance	22555-22613	22800
20 day EMA		22702
200 day EMA		23467

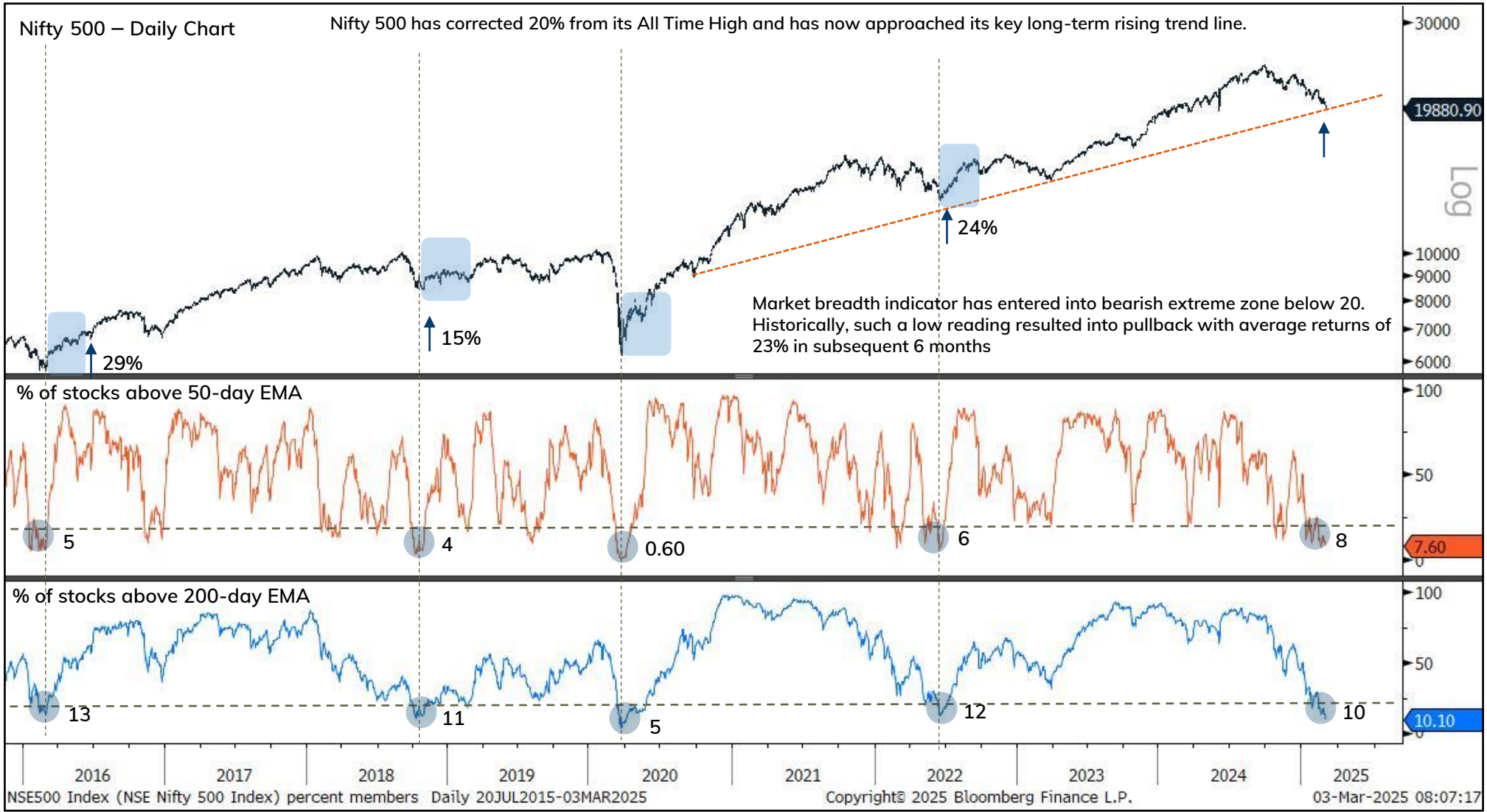
Nifty Future Intraday Reco.	
Action	Buy on declines
Price Range	22465-22498
Target	22539-22598
Stoploss	22419

**Sectors in focus (Intraday) :**

**Positive:** BFSI, Metal, Oil & GAS, Power

**Neutral:** FMCG

# Market breadth reaching bearish extremes...



Source: Spider Software, ICICI Direct Research  
 March 7, 2025

## Technical Outlook

Day that was:

The Bank Nifty experienced a volatile session, amid benchmark's weekly expiry where it settled the day on a positive note at 48628, up by 138 points. The PSU Banking index outperformed the benchmark move and closed at 5929, up by 0.66%.

Technical Outlook:

- The Bank Nifty witnessed selling pressure in first half of the trading session. However, supportive efforts near previous days low assisted the index in recovering most of the intraday decline, resulting in a small bearish candle with long lower shadow.
- Key point to highlight is that, the Bank Nifty witnessed a falling trendline breakout (drawn adjoining the highs of 17<sup>th</sup> Feb & 19<sup>th</sup> Feb), indicating structural improvement. Additionally, the index is trading in a higher high low pattern after defending the lower end of the broader consolidation range of 49600-48700, for the third time in past two months, signifying supportive effort at lower level. Going ahead, a follow through buying above previous weeks high (48972) would be the initial sign of revival in upward momentum towards the upper end of the consolidation range (49600), coinciding with 52-week EMA. On the downside, near-term support is placed at 46800 which is 61.8% retracement of Oct-23 to Sept-24 rally (42105-54467).
- Structurally, with 12% correction already in place the index has approached and is now consolidating near the lower band of 2 years rising channel, which is also in the vicinity of 100-week EMA. Holding the lows and forming a base at this juncture would keep the pullback option open.
- In tandem with the benchmark index, the Nifty PSU Bank index witnessed a follow through buying for the third consecutive session where it closed on a positive note. Additionally, the daily RSI observed a trendline breakout, indicating acceleration to the ongoing pullback. Going ahead, the key monitorable will be whether the index manages to close above the previous weeks high, which has been missing since last 12 weeks. However, a close above the previous week high will fuel the upwards momentum in coming weeks.

## Weekly Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	48627.70	137.75	0.28

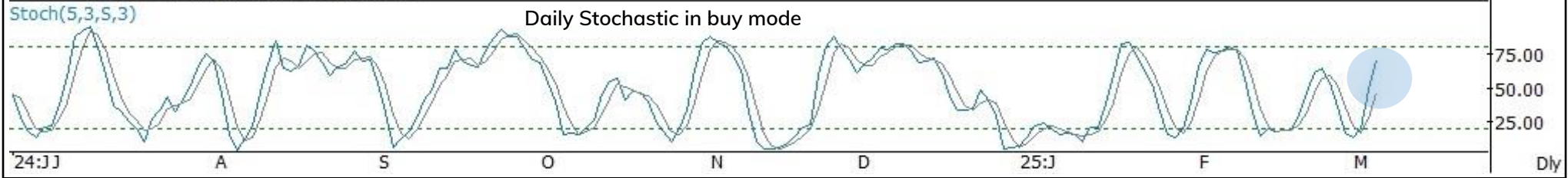
## BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↓
Support	48310-48040	46500
Resistance	48840-49010	49600
20 day EMA		48898
200 day EMA		50002

## BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	48430-48490
Target	48765
Stoploss	48290

Action	Buy	Rec. Price	219-219.50	Target	221.50	Stop loss	217.90
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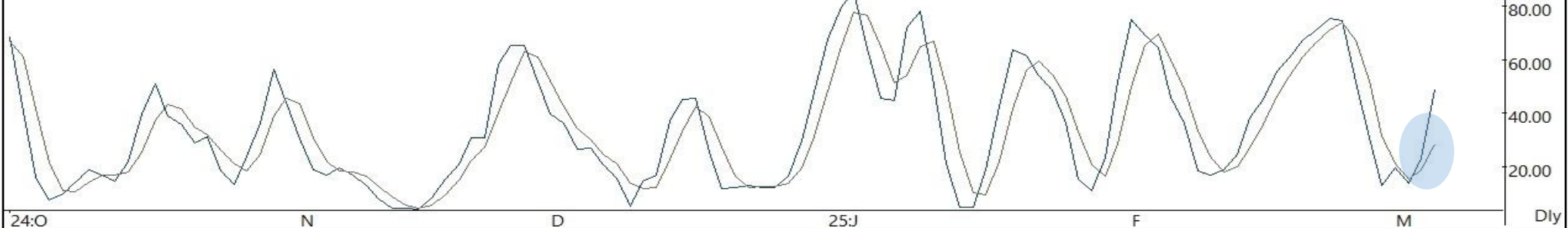


Action	Buy	Rec. Price	2251-2253	Target	2275.00	Stop loss	2239.80
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## Daily Chart



Daily stochastic oscillator witnessed bullish crossover, indicating impending pullback



# BHEL(BHEL) Falling trendline breakout....

Recommended on I-click to gain on 6<sup>th</sup> March at 10:30

Action

Buy

Rec. Price

196-201

Target

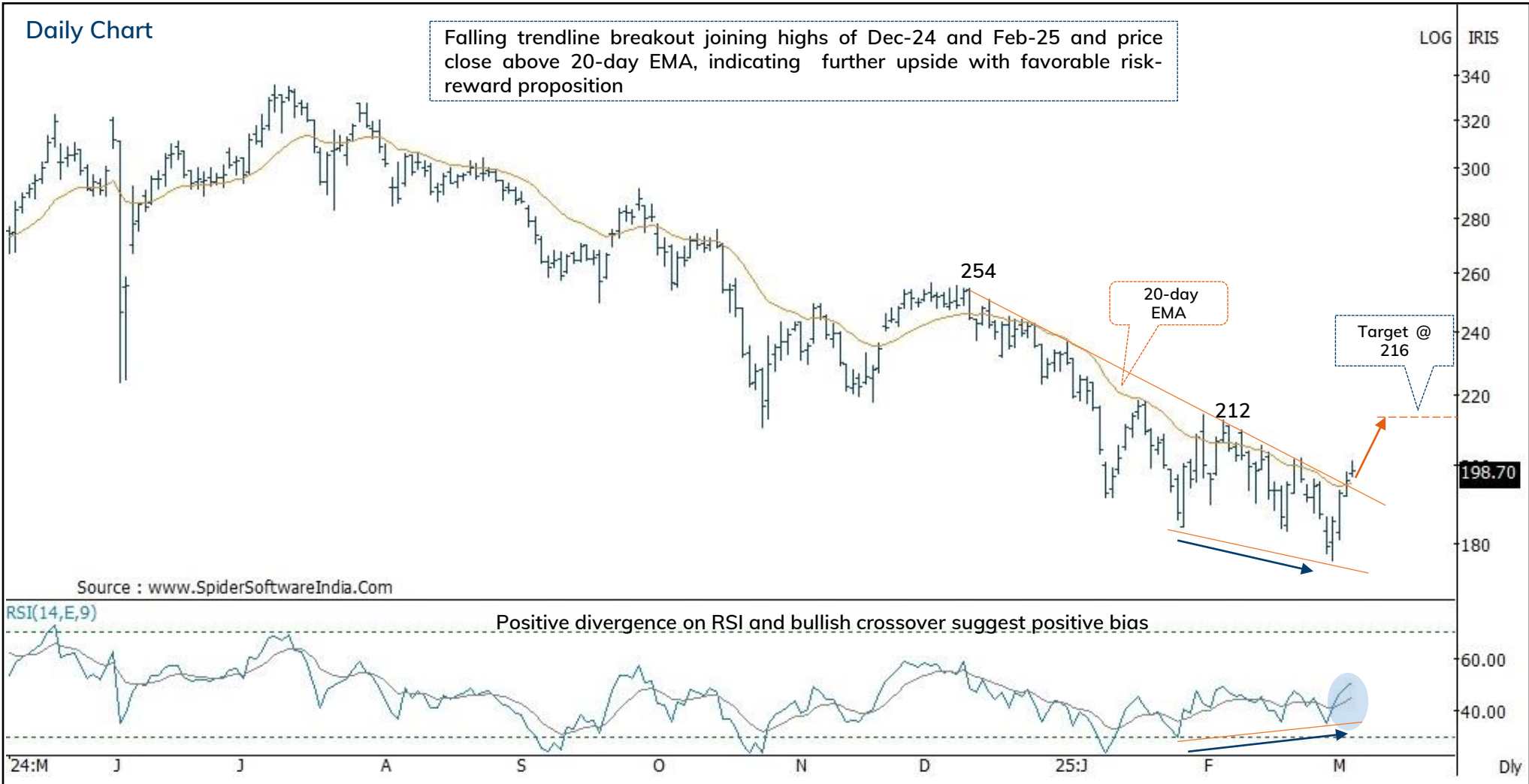
216.00

Stop loss

189.00

## Daily Chart

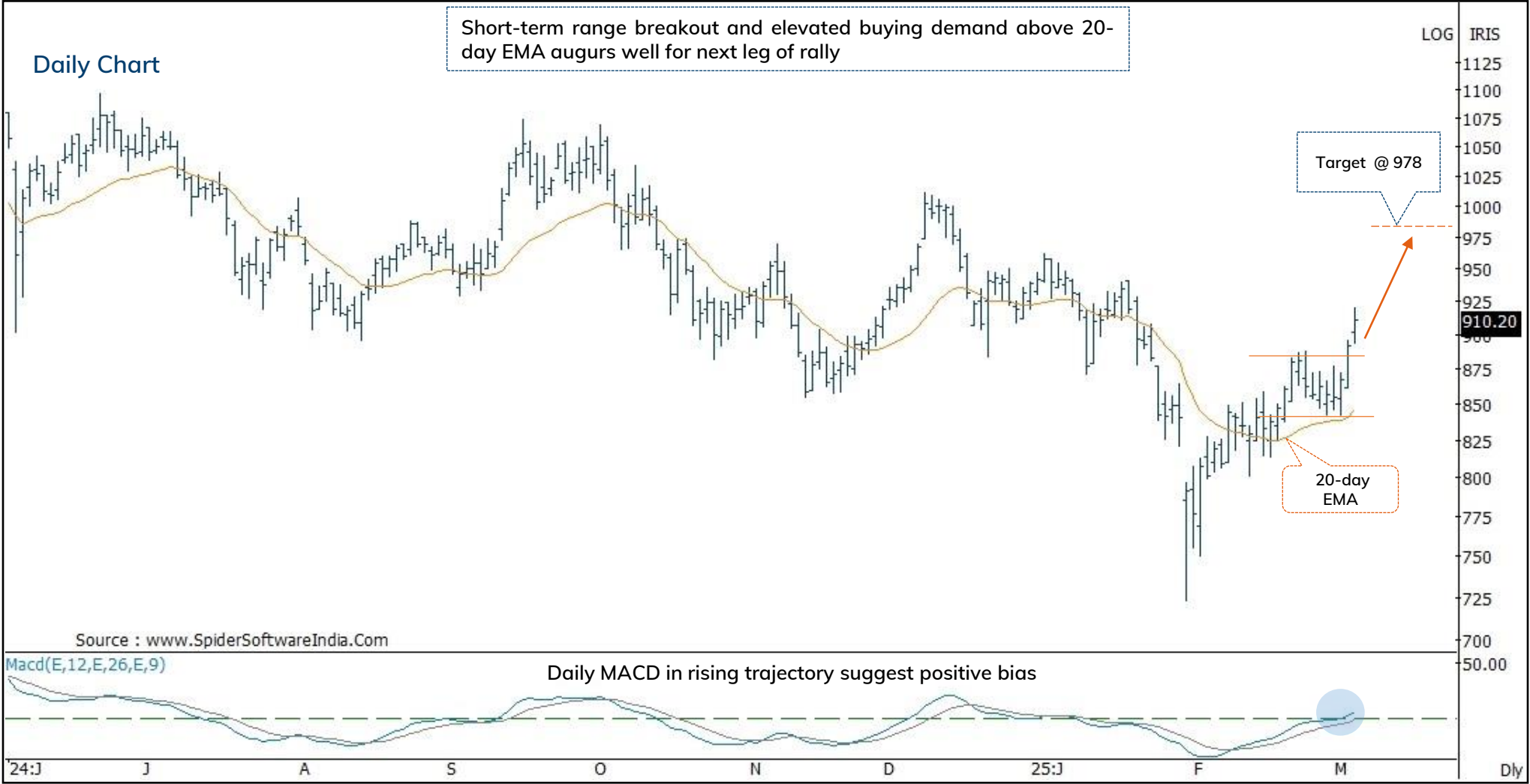
Falling trendline breakout joining highs of Dec-24 and Feb-25 and price close above 20-day EMA, indicating further upside with favorable risk-reward proposition



# Jindal Steel&power(JINSP) Elevated buying demand at 20-day EMA

Recommended on I-click to gain on 6<sup>th</sup> March at 11:57

Action	Buy	Rec. Price	886-906	Target	978.00	Stop loss	854.00
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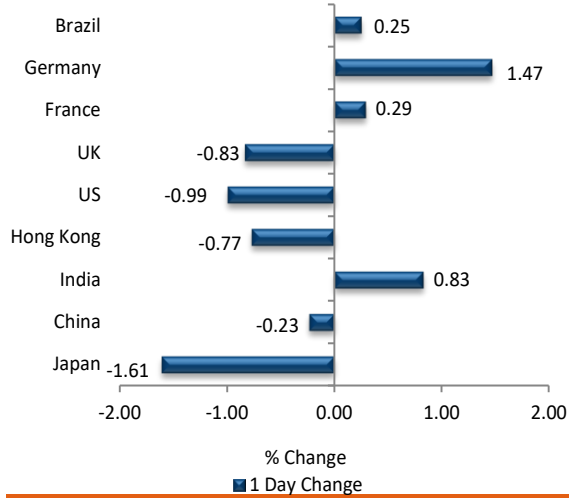


Source: Spider Software, ICICI Direct Research  
March 7, 2025

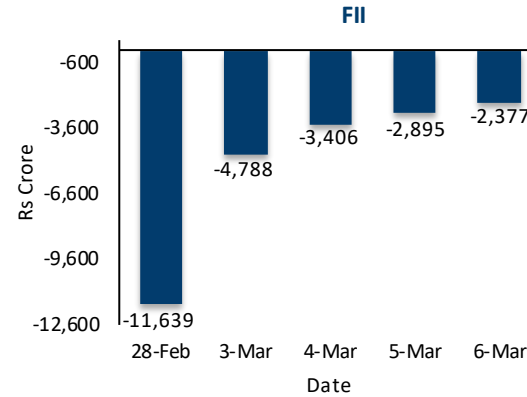


# Market Activity Report

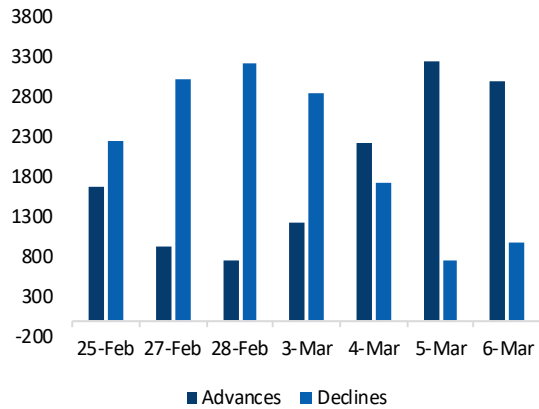
## Global Equity Market Performance



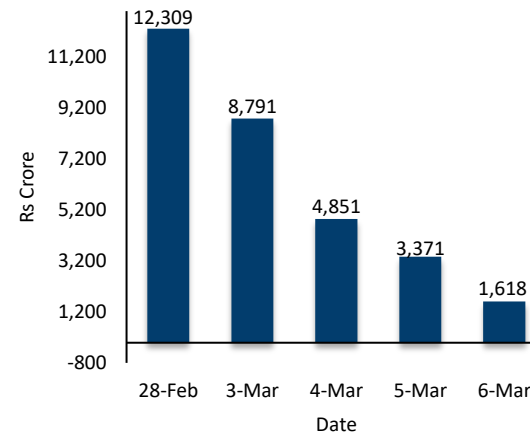
## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



## DII



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	22544.7	22342	22138	22031	22652	22760	22963
S&P BSE SENSEX INDEX	Positive	74340.09	73707	73074	72732	74682	75024	75657
NIFTY BANK	Positive	48627.7	48339	48049	47799	48879	49129	49418
NIFTY 50 FUTURES	Positive	22620.2	22440	22260	22161	22719	22818	22998
NIFTY BANK FUTURES	Positive	48786	48508	48230	47934	49082	49378	49656
AARTI INDUS LTD	Positive	410.9	404	398	393	414	418	424
ABB INDIA LTD	Positive	5370	5292	5214	5144	5440	5510	5589
ABCAPITAL	Positive	159.58	157	155	152	161	163	165
ACC LTD	Positive	1869.85	1859	1847	1837	1881	1891	1903
ADANI energy	Positive	733.25	711	690	672	750	768	789
ADANI ENTERPRISE	Positive	2252.85	2229	2206	2186	2272	2292	2315
Adani green	Positive	845.95	830	815	793	866	887	902
ADANI PORTS AND	Positive	1136.2	1109	1082	1062	1156	1176	1203
ADITYA BIRLA FAS	Positive	242.84	240	238	233	246	250	252
ALKEM LABORATORI	Positive	4746.2	4688	4631	4585	4792	4838	4895
AMARA RAJA ENERG	Positive	1003.9	987	970	948	1026	1048	1065
AMBUJA CEMENTS	Positive	498.5	489	481	476	503	509	517
ANGELONE	Positive	2118.75	2082	2046	2021	2143	2168	2204
APLAPOLLO	Positive	1463.15	1447	1430	1405	1489	1514	1531
APOLLO HOSPITALS	Positive	6274.1	6230	6186	6155	6305	6336	6380
APOLLO TYRES LTD	Positive	400.85	394	387	380	409	415	423
ASHOK LEYLAND	Positive	210.6	208	207	204	212	215	216
ASIAN PAINTS LTD	Positive	2267.7	2209	2150	2117	2301	2334	2393
ASTRAL LTD	Positive	1330.7	1318	1307	1297	1340	1349	1361
ATGL	Positive	595.9	586	575	566	605	613	624
AU SMALL FINANCE	Positive	553.2	549	544	540	557	562	566
AUROBINDO PHARMA	Positive	1114.5	1103	1091	1082	1123	1131	1144
AXIS BANK LTD	Positive	1034.1	1021	1006	996	1045	1054	1069
BAJAJ AUTO LTD	Positive	7462.25	7392	7323	7269	7515	7569	7638
BAJAJ FINANCE LT	Neutral	8410.85	8304	8198	8120	8488	8566	8673
BAJAJ FINSERV LT	Positive	1845.45	1803	1759	1734	1872	1897	1941

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	458.85	451	444	435	466	474	481
BALKRISHNA INDS	Positive	2557.7	2526	2493	2472	2580	2601	2634
BANDHAN BANK LTD	Positive	149.3	148	146	145	150	152	153
BANK OF BARODA	Positive	207.16	206	204	201	210	212	214
BANKINDIA	Positive	97.92	98	96	95	101	102	103
BERGER PAINTS	Positive	500.6	491	481	475	506	513	522
BHARAT ELECTRON	Positive	272.95	269	266	260	278	284	287
BHARAT FORGE CO	Positive	1086.45	1072	1058	1049	1095	1104	1118
BHARAT HEAVY ELE	Positive	198.4	197	195	192	201	204	206
BHARAT PETROL	Positive	265.04	260	256	253	267	270	274
BHARTI AIRTEL	Positive	1626.9	1600	1575	1559	1642	1657	1683
BIOCON LTD	Positive	333	327	321	317	338	341	348
BSE	Positive	4253.45	4184	4115	4016	4353	4453	4522
BIRLASOFT LTD	Positive	439.05	436	432	428	444	448	452
BOSCH LTD	Positive	27070.05	26842	26615	26380	27304	27539	27766
BRITANNIA INDS	Positive	4702.55	4638	4574	4493	4783	4864	4929
cams	Positive	3302.65	3234	3167	3123	3346	3390	3457
Castrol	Positive	245.88	232	218	208	256	266	279
CANARA BANK	Positive	85.35	85	84	84	87	88	89
CDSL	Positive	1175.9	1150	1125	1107	1194	1211	1237
CESC	Positive	139.86	138	136	133	143	146	147
CGPOWER	Positive	628.1	619	609	603	634	641	650
CHAMBAL FERTILIS	Positive	576.9	569	562	552	586	596	603
CHOLAMANDALAM IN	Neutral	1458.6	1440	1420	1390	1490	1520	1540
CIPLA LTD	Positive	1461.75	1434	1404	1389	1478	1494	1523
COAL INDIA LTD	Positive	382.6	372	362	356	388	394	404
COFORGE LTD	Neutral	7625.15	7484	7344	7116	7852	8080	8220
COLGATE PALMOLIV	Positive	2452.1	2424	2397	2380	2469	2485	2513
CONTAINER CORP	Positive	663.95	658	651	644	672	679	686
CROM GREAVES CON	Positive	343.15	340	337	334	347	349	353
CUMMINS INDIA	Positive	2973.1	2908	2842	2771	3045	3116	3183

Source: Bloomberg, ICICI Direct Research

March 7, 2025

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Positive	1275.15	1261	1247	1225	1298	1321	1334
DABUR INDIA LTD	Positive	495	490	485	481	499	503	508
DALMIA BHARAT LT	Positive	1715.5	1691	1667	1646	1736	1757	1781
DEEPAK NITRITE	Positive	1957.4	1936	1914	1898	1974	1990	2012
DELHIVERY	Positive	260.99	256	252	247	266	270	275
DIVI LABS LTD	Positive	5568.7	5530	5492	5434	5626	5684	5722
DIXON TECHNOLOGI	Neutral	14256.25	14079	13900	13590	14567	14876	15055
DLF LTD	Positive	665.3	661	658	653	670	674	678
DR REDDY'S LABS	Positive	1140.1	1124	1108	1097	1151	1162	1178
EICHER MOTORS	Positive	5094.4	5025	4955	4913	5136	5178	5248
ESCORTS KUBOTA L	Positive	3082.05	3024	2967	2934	3114	3147	3204
EXIDE INDUS LTD	Positive	355.5	352	348	341	362	368	372
FED BANK LTD	Positive	181.74	181	179	178	183	185	186
GAIL INDIA LTD	Positive	161.46	159	157	156	163	165	167
Gland pharma	Positive	1629.95	1601	1572	1554	1648	1666	1695
GLENMARK PHARMA	Positive	1394.2	1380	1366	1351	1409	1424	1438
GMR AIRPORTS LTD	Positive	73.71	73	73	72	75	75	76
GODREJ CONSUMER	Positive	1030.3	1006	982	967	1046	1062	1086
GODREJ PROPRTIE	Positive	2064.9	2039	2014	1977	2102	2140	2164
GRANULES INDIA	Positive	494	488	481	475	501	507	514
HAVELLS INDIA	Positive	1450.75	1438	1426	1406	1470	1490	1502
HCL TECH LTD	Positive	1585.45	1575	1565	1556	1595	1605	1614
HDFC ASSET MANAG	Positive	3842.05	3800	3757	3700	3899	3955	3998
HDFC BANK LTD	Negative	1691.2	1676	1660	1648	1704	1716	1731
HERO MOTOCORP LT	Positive	3648.75	3602	3555	3527	3677	3705	3753
HFCL	Positive	82.99	83	81	80	85	87	88
HINDALCO INDS	Positive	681.95	666	651	641	692	703	718
HINDUSTAN AERONA	Positive	3417.7	3383	3348	3291	3475	3532	3567
HINDUSTAN COPPER	Positive	223.46	221	217	213	228	231	235

Source: Bloomberg, ICICI Direct Research

March 7, 2025

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	339.15	334	327	323	344	349	355
HINDUSTAN UNILEV	Positive	2218.95	2178	2138	2112	2244	2270	2310
HUDCO	Positive	182.84	180	178	176	184	186	188
IDFC FIRST BANK	Positive	57.77	57	57	56	58	59	59
IIFL FINANCE LTD	Positive	325.85	318	310	305	331	336	344
INDIA CEMENTS	Positive	295.1	289	283	277	301	307	314
INDIAN BANK	Positive	526.8	521	515	511	531	535	542
INDIAN ENERGY EX	Positive	163.3	161	158	156	165	168	170
INDIAN HOTELS CO	Positive	749.15	742	734	724	761	772	780
INDIAN OIL CORP	Positive	125.84	125	123	122	128	129	131
INDIAN RAILWAY C	Positive	702.35	697	692	687	707	712	717
INDRAPRASTHA GAS	Positive	188.09	184	181	178	190	193	197
INDUS TOWERS LTD	Positive	330.45	325	321	313	337	345	350
INDUSIND BANK	Negative	971.7	962	951	940	984	995	1006
INFO EDGE	Positive	6900.85	6800	6699	6584	7016	7131	7232
INFOSYS LTD	Negative	1715.85	1698	1679	1667	1729	1741	1760
INTERGLOBE AVIAT	Positive	4762.4	4688	4612	4564	4811	4858	4934
IRB	Positive	44.99	44	44	43	45	46	46
IRFC	Positive	120.59	119	117	116	121	123	124
ITC LTD	Neutral	405.7	400	396	391	409	414	419
JINDAL STEEL & P	Positive	914.6	900	884	874	926	936	952
JK CEMENTS LTD	Positive	4490	4441	4391	4348	4535	4579	4629
JSL	Positive	914.6	900	884	874	926	936	952
JSW ENERGY	Positive	499.6	491	482	469	513	526	536
JSW STEEL LTD	Positive	1011.1	1000	989	981	1019	1027	1038
JUBILANT FOODWOR	Positive	609.45	599	588	571	627	644	656
KALYANKJIL	Neutral	450.4	441	430	412	469	486	497
KEI	Positive	3287.25	3242	3195	3143	3340	3391	3438
KOTAK MAHINDRA	Neutral	1921.7	1907	1891	1872	1942	1961	1977
KPITTECH	Positive	1326.8	1301	1275	1259	1342	1357	1383

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
L&T FINANCE LTD	Positive	141.09	140	138	137	144	146	147
L&T TECHNOLOGY S	Positive	4840	4770	4699	4645	4896	4951	5021
LARSEN & TOUBRO	Positive	3259.9	3228	3196	3176	3279	3298	3330
LAURUS LABS LTD	Positive	580.55	571	562	554	589	596	606
LIC HOUSING FIN	Positive	530.15	526	522	518	534	538	542
LIC	Positive	766.8	762	756	752	772	776	782
LODHA	Positive	1138.15	1123	1107	1083	1164	1189	1205
LTIMINDTREE LTD	Positive	4823.1	4789	4754	4725	4853	4882	4916
LUPIN LTD	Positive	2018.5	2006	1992	1978	2034	2048	2062
M&M FIN SERVICES	Positive	279.1	277	274	272	281	284	286
MAHANAGAR GAS LT	Positive	1336.5	1302	1266	1247	1357	1376	1411
MAHINDRA & MAHIN	Positive	2742.4	2703	2663	2631	2775	2807	2847
MANAPPURAM FINAN	Positive	203.54	202	200	198	206	208	210
MARICO LTD	Positive	607.7	597	587	579	614	622	632
MARUTI SUZUKI IN	Negative	11666.4	11521	11376	11271	11770	11875	12020
MAXHEALTH	Neutral	999.9	991	980	963	1018	1034	1045
MAX FINANCIAL SE	Positive	1024.3	1010	997	984	1036	1049	1062
MCX INDIA LTD	Positive	4662.7	4597	4532	4424	4770	4878	4943
MRF LTD	Positive	107795.3	106780	105765	105030	108530	109265	110280
MUTHOOT FINANCE	Positive	2175	2142	2110	2088	2196	2218	2250
SAMVARDHANA MOTH	Positive	127.87	125	122	119	131	134	137
MPHASIS LTD	Positive	2343	2316	2289	2262	2370	2397	2424
NATIONAL ALUMIN	Positive	192.79	192	190	189	195	196	198
Naukri	Positive	6900.85	6800	6699	6584	7016	7131	7232
NBCC	Positive	80.08	79	78	78	81	82	82
NCC	Positive	186.64	186	184	181	190	193	195
NESTLE INDIA LTD	Positive	2201.2	2176	2150	2130	2222	2242	2268
NHPC	Positive	77.51	76	76	75	78	78	79
NMDC LTD	Positive	66.9	66	65	64	68	69	71
NTPC LTD	Positive	337.9	327	317	312	343	349	358
NYKAA	Positive	168.76	166	163	161	171	173	175

Source: Bloomberg, ICICI Direct Research  
March 7, 2025

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
OBEROI REALTY	Positive	1565.05	1543	1521	1496	1590	1615	1636
OIL INDIA	Neutral	372.2	366	360	355	377	382	388
OIL & NATURAL GA	Neutral	232.6	228	224	222	235	238	242
ORACLE FINANCIAL	Positive	7824.9	7708	7592	7406	8010	8196	8312
PAGE INDUSTRIES	Positive	40595.35	40134	39674	38996	41272	41950	42410
PATANJALI FOODS	Positive	1769.85	1753	1735	1722	1784	1797	1815
PAYTM	Positive	706.35	693	681	666	720	735	747
PERSISTENT SYS	Positive	5303.25	5217	5130	4993	5442	5580	5667
PETRONET LNG LTD	Positive	288.65	284	278	274	294	298	304
PHOENIX MILL	Positive	1575.65	1559	1541	1520	1597	1619	1636
PI INDUSTRIES	Positive	3255.6	3181	3106	3064	3298	3340	3415
PIDILITE INDS	Positive	2738.05	2712	2687	2667	2757	2777	2802
PIRAMAL ENTERPRI	Positive	931.5	917	901	889	945	957	972
POLICYBAZAR	Positive	1406.7	1391	1374	1349	1432	1458	1474
POLYCAB INDIA LT	Positive	5076.6	5023	4970	4904	5142	5208	5262
POONAWALA	Positive	286.25	283	280	276	289	294	296
POWER FINANCE	Positive	405.75	401	396	393	410	414	419
POWER GRID CORP	Positive	266.65	263	258	256	269	272	276
Prestige	Negative	1171.65	1156	1141	1121	1190	1209	1224
PUNJAB NATL BANK	Positive	90.99	90	90	89	92	93	93
RAMCO CEMENT/THE	Positive	876.3	862	847	833	891	905	921
RBL BANK LTD	Positive	162.49	160	158	156	164	166	167
REC LTD	Positive	413.15	408	403	398	418	423	428
RELIANCE INDS	Positive	1209.6	1192	1174	1163	1221	1232	1250
SBI CARDS & PAYM	Positive	839.05	834	828	820	848	856	861
SBI LIFE INSURAN	Positive	1421.3	1402	1383	1370	1433	1445	1464
SHREE CEMENT	Positive	28010.85	27808	27605	27235	28381	28751	28955
SHRIRAM FINANCE	Positive	644.35	637	630	623	651	658	665
SIEMENS LTD	Positive	5160.3	5074	4989	4891	5256	5353	5439
SJVN	Positive	87.45	88	86	86	89	90	91

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SOLAR INDS	Positive	9386.85	9282	9176	9112	9452	9516	9622
Sonacoms	Positive	521.9	514	506	496	531	540	548
SRF LTD	Negative	2851.6	2823	2795	2767	2879	2907	2935
STATE BANK IND	Positive	732.05	727	722	718	737	742	747
STEEL AUTHORITY	Positive	111.97	111	109	107	115	117	119
SUN PHARMA INDU	Positive	1614	1584	1556	1539	1629	1646	1675
SUPREME INDS	Positive	3399.45	3360	3320	3261	3459	3518	3558
SYNGENE INTERNAT	Positive	686.7	680	672	667	692	698	705
TATA CHEMICALS	Positive	814.7	808	801	796	820	825	833
TATA COMM	Positive	1398.4	1390	1382	1372	1408	1418	1425
TATA CONSULTANCY	Positive	3601.6	3555	3509	3481	3628	3655	3701
TATA CONSUMER PR	Negative	958.15	945	933	923	967	977	989
TATAELXSI	Positive	5638.3	5596	5554	5504	5687	5736	5778
TATA MOTORS LTD	Positive	639.65	632	624	612	652	664	673
TATA POWER CO	Positive	354.05	351	348	344	357	360	363
TATA STEEL LTD	Positive	150.44	148	144	142	154	156	160
TECH MAHINDRA LT	Positive	1503.45	1485	1468	1435	1535	1568	1585
TIINDIA	Negative	2650.15	2607	2563	2511	2703	2755	2799
TITAGARH RAIL SY	Positive	720.55	714	706	696	731	740	748
TITAN CO LTD	Positive	3121.1	3068	3015	2984	3153	3185	3238
TORRENT PHARMA	Positive	3059	2998	2939	2903	3094	3130	3189
TORRENT POWER	Positive	1326.85	1309	1291	1280	1339	1349	1368
TRENT LTD	Negative	5069.5	4970	4868	4766	5173	5276	5377
TVS MOTOR CO LTD	Positive	2319.5	2288	2258	2223	2353	2388	2419
ULTRATECH CEMENT	Positive	10493.5	10360	10227	10137	10583	10673	10806
UNION BANK	Positive	116.9	116	115	114	118	119	119
UNITED SPIRITS	Positive	1332.85	1324	1314	1308	1340	1346	1356
UPL LTD	Positive	624.7	619	612	602	635	646	652



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
VBL	Positive	491.35	481	471	464	498	505	515
VEDANTA LTD	Positive	442.95	433	424	418	449	456	464
VODAFONE IDEA LT	Positive	7.73	8	8	8	8	8	9
VOLTAS LTD	Positive	1406.25	1388	1372	1355	1422	1438	1455
WIPRO LTD	Positive	285.9	282	279	274	291	296	299
YES BANK	Positive	16.98	17	17	16	17	17	17
ZOMATO	Negative	225.43	223	220	216	230	234	236
ZEE ENTERTAINMEN	Positive	98.18	97	95	93	101	103	104
ZYDUS LIFESCIENC	Positive	907.4	897	886	872	922	936	947
UNITED BREWERIES	Negative	1912.85	1870	1828	1788	1952	1992	2034
UNITED SPIRITS	Negative	1306.15	1281	1257	1239	1323	1341	1365
UPL LTD	Negative	616.7	608	598	585	631	644	654
VBL	Neutral	456.95	431	405	389	472	488	514
VEDANTA LTD	Neutral	409.15	395	381	373	417	425	439
VODAFONE IDEA LT	Negative	7.46	6	6	6	7	8	7
VOLTAS LTD	Positive	1366.15	1332	1298	1274	1390	1414	1448
WIPRO LTD	Neutral	283.55	280	276	273	287	290	294
YES BANK	Negative	16.31	15	15	14	16	17	17
ZOMATO	Negative	222.14	216	211	206	227	231	237
ZEE ENTERTAINMEN	Negative	90.17	87	86	82	92	96	98
ZYDUS LIFESCIENC	Negative	870.45	860	848	837	883	894	905

## Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
20-Feb-25	Tata Power	Buy	354	346-357	398	324	3 Months
5-Feb-25	Kotak Bank	Buy	1922	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	Buy	4490	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	Buy	732	830-852	950	787	3 Months

All the recommendations are in Cash segment

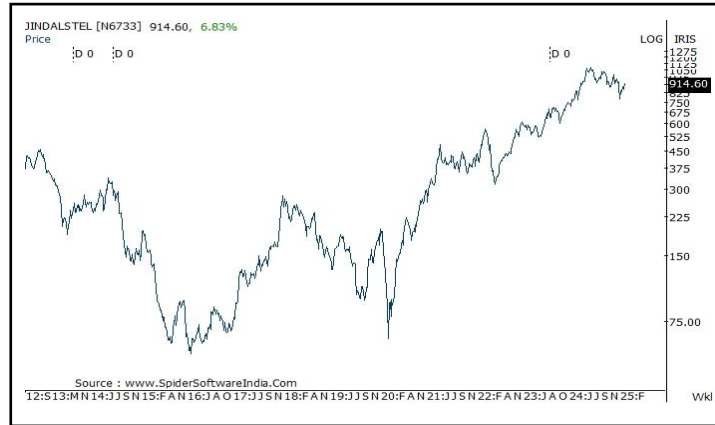
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# Price history of last three years

## BHEL



## Jindal Steel &power



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

### Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

## Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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