

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	72277	0.60%
COMEX Gold \$	2398	1.01%
MCX Silver	83851	1.25%
COMEX Silver \$	28.977	2.28%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	232.45	2.65%
LME Aluminium \$	2548	2.17%
MCX Copper	831.3	1.31%
LME Copper \$	9572	1.02%
MCX Lead	188.6	0.37%
LME Lead \$	2177	0.74%
LME Nickel \$	17,991	1.10%
MCX Zinc	244.75	-0.59%
LME Zinc \$	2,777	-1.80%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	7115	-1.00%
NYMEX Crude \$	85.77	0.13%
MCX Natural Gas	141.3	-4.85%
NYMEX Natural Gas	1.685	-4.80%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	22272.5	-1.10%
USDINR	83.388	-0.04%
EURUSD	1.0626	-0.26%
GBPUSD	1.2443	-0.14%
Dollar Index	106.196	0.25%
Dow Jones	37779.28	-0.54%

Base metals	INVENTORY	Daily Change	Total
Aluminium	5,21,600	-1,500	5,23,100
Copper	1,23,475	-950	1,24,425
Lead	2,71,525	0	2,71,525
Nickel	75,534	18	75,516
Zinc	2,58,475	0	2,58,475

- Gold prices rallied on Safe-haven buying
- Oil price rallies on fear of Israel response on Iran
- Russian metals off the shelves after LME suspension

Bullion

Gold rallied past \$2,380 per ounce on Tuesday, nearing all-time highs, as investors stayed vigilant over developments in the Middle East. The US confirmed its decision not to assist Israel in retaliating against Iran, which had launched a large-scale drone and Missile strike on Israel over the weekend in response to an attack on its embassy in Syria.

NYMEX Oil

Oil prices rose in Asian trade on Tuesday, coming close to six-month highs amid persistent concerns over a crisis in the Middle East after a report said that Israel's response to an Iranian attack may be imminent. Geopolitical concerns in Middle east increases after Iran attacked Israel with drones and Missile last week. However the war fear notched lower as the attacked caused minimal damage and Iran also signaled that it was done attacking Israel.

Base Metals

The London Metal Exchange (LME) has suspended the warranting of Russian metal produced on or after April 13 to comply with the latest sanctions packages announced on Friday by the U.S. and British governments. Aluminium, copper and nickel spiked higher in early Monday trading, reflecting the importance of Russian supply to all three markets.

Source: Reuters, Bloomberg, Investing.com,Forex.com

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
16-Apr-24	18:45:00	USD	Industrial Production m/m	0.40%	0.10%	HIGH
16-Apr-24	22:45:00	USD	Fed Chair Powell Speaks	-	-	HIGH

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
ALUMINI	30-Apr-24	232.5	2.49	NATURALGAS	25-Apr-24	141.3	-4.85
ALUMINIUM	30-Apr-24	232.0	2.45	CRUDEOILM	20-May-24	7,104.0	-0.67
SILVERMIC	30-Apr-24	83,711.0	1.23	ZINCMINI	30-Apr-24	244.6	-0.67
MCXBULLDEX	24-Apr-24	18,403.0	0.71	ZINC	30-Apr-24	244.7	-0.63
LEADMINI	30-Apr-24	188.6	0.51	COTTONCNDY	31-May-24	59,820.0	-0.17

Action from Open Interest

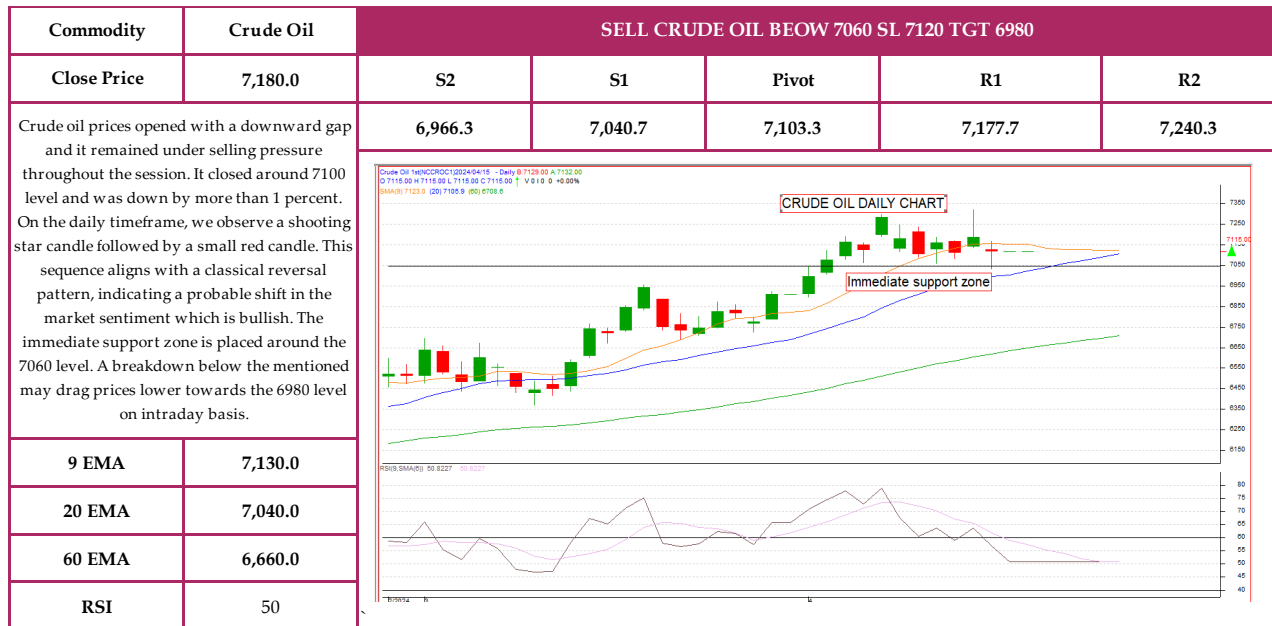
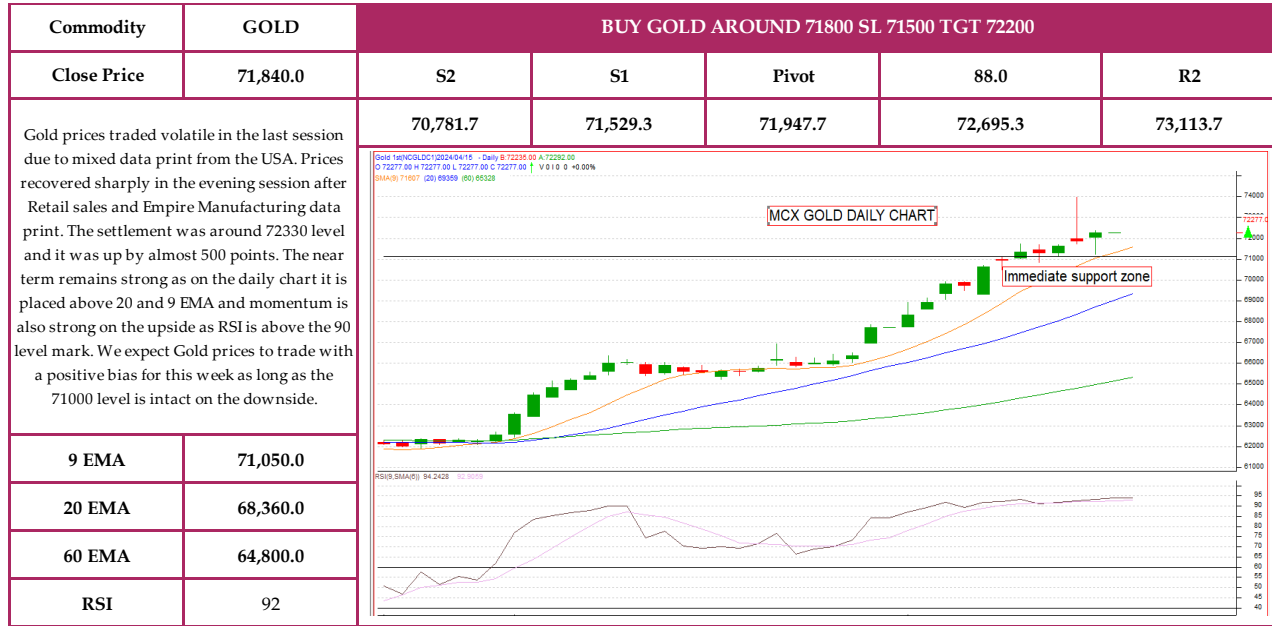
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
LEAD 2212	188.6	0.37%	2.33%	Castor Seed	5823	-1.3%	16.5%
TURMERIC NIZAMB 1ST	16,330.0	1.35%	0.09%	NATURALGAS 1ST	141.3	-4.8%	12.5%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
ZINC 1ST	244.75	-0.6%	-13.9%	COPPER 1ST	831.3	1.3%	-7.1%
CRUDEOIL 1ST	7115	-1.0%	-32.6%	ALUMINIUM 1ST	232.45	2.6%	-9.6%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Jun-24	72,277.0	70,781.7	71,529.3	71,947.7	72,695.3	73,113.7
MCX	SILVER	3-May-24	83,851.0	82,331.7	83,091.3	83,557.7	84,317.3	84,783.7
MCX	CRUDEOIL	19-Apr-24	7,115.0	6,966.3	7,040.7	7,103.3	7,177.7	7,240.3
MCX	NATURALGAS	25-Apr-24	141.3	135.6	138.5	143.8	146.7	152.0
MCX	COPPER	30-Apr-24	831.3	814.4	822.9	828.6	837.0	842.7
MCX	LEAD	30-Apr-24	188.6	186.3	187.5	188.3	189.4	190.2
MCX	ZINC	30-Apr-24	244.8	234.6	239.7	244.5	249.5	254.3
MCX	ALUMINIUM	30-Apr-24	232.5	225.9	229.2	233.7	237.0	241.5
NCDEX	COTTON SEED OIL	20-May-24	2,563.0	2,523.0	2,543.0	2,574.0	2,594.0	2,625.0
NCDEX	CORIANDER	20-May-24	7,428.0	7,322.7	7,375.3	7,442.7	7,495.3	7,562.7
NCDEX	CASTOR SEED	20-May-24	5,823.0	5,767.7	5,795.3	5,837.7	5,865.3	5,907.7
NCDEX	GUAR GUM5MT	20-May-24	10,899.0	10,530.3	10,714.7	10,947.3	11,131.7	11,364.3
NCDEX	GUAR SEED	20-May-24	5,483.0	5,361.7	5,422.3	5,500.7	5,561.3	5,639.7
NCDEX	JEERA UNJHA	20-May-24	21,665.0	21,155.0	21,410.0	21,805.0	22,060.0	22,455.0
NCDEX	TURMERIC NIZAMB	20-Jun-25	16,330.0	15,823.3	16,076.7	16,263.3	16,516.7	16,703.3

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