

# MARKET AT A GLANCE

Tuesday, 10 October 2023



## Indices Update

Indices	Rate	% Chg
Dow Jones	33604.65	0.59
Shanghai	3100.00	-0.34
Sensex	65995.63	-0.18
MSCI Asia Pacific	154.927	0.16

## Currencies

Currencies	Rate	% Chg
USDINR	83.254	0.16
EURUSD	1.0572	0.07
USDJPY	148.4	-0.07
Dollar Index	106.271	0.21

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1866.6	0.59
Silver (\$/oz)	21.818	0.00
NYMEX Crude Oil (\$/bbl)	86.38	0.00
NYMEX NG (\$/mmbtu)	3.371	-0.15
COMEX Copper (\$/Lbs)	3.6585	0.34
LME NICKEL (\$/T)	18939	0.00
LME LEAD (\$/T)	2158	0.28
LME ZINC (\$/T)	2512	0.42
LME ALUMINIUM (\$/T)	2246	-0.12

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	57545	0.48
Silver mini	69439	0.45
Crude oil	7214	0.42
Natural Gas	281.4	0.02
Copper	713.60	0.31
Nickel	1870.00	0.00
Lead	187.25	-0.23
Zinc	223.65	-0.15
Aluminium	206.20	-0.10

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Likely to extend pullback rallies as long as \$1820 remain undisturbed.	↔
Silver LBMA Spot	Consistent trades above \$22 is a sign of strong recovery rallies. If not, expect choppy trading session for the day.	↔
Crude Oil NYMEX	Break above the stiff resistance of \$88 would extend rallies. Else, corrective selling is on the cards.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Recovery rallies would see as long as the support of Rs 55800 hold downside. A direct break of which would extend weakness.	↔
Silver KG Dec	While prices stay above Rs 68000 there are chances of upticks to continue in the counter. A direct drop below Rs 65000 is a sign of weakness.	↔
Crude Oil Oct	Choppy with mild positive bias expected initially. Meanwhile, an unexpected drop below 6900 would weaken the sentiments.	↔
Natural Gas Oct	Intraday momentum mostly on the positive side as long as the support Rs 262 hold downside.	↔
Copper Oct	A direct break of Rs 695 would see weak bias to extend the day. Else, recovery rallies are possible in the counter.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
Zinc Oct	Intraday bias mostly on the positive side as long as it stays above Rs 225. Unexpected drop below Rs 221 is a sign of weakness.	↔
Lead Oct	Break below the support of Rs 185 would see further weakness. Else, prices remains choppy for the day.	↔
Aluminium Oct	Expect a congested trade inside Rs 206-203 levels initially and breaking any of the sides would suggest fresh directional moves.	↔



MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD NOV3	57179	56787	56573	57393	57785	57999	58391
	GOLDM NOV3	56892	56516	56312	57096	57472	57676	58052
	GOLD GUINEA SEP3	46202	46000	45876	46326	46528	46652	46854
	SILVER DEC3	68679	68265	68004	68940	69354	69615	70029
	SILVERM NOV3	68585	68040	67710	68915	69460	69790	70335
	SILVER MIC NOV3	68657	68128	67807	68978	69507	69828	70357
BASE METALS	COPPER OCT3	707.5	703.6	700.2	710.9	714.8	718.2	722.1
	LEAD OCT3	186.3	185.4	183.7	188.0	189.0	190.7	191.6
	ZINC OCT3	221.9	220.3	218.5	223.7	225.2	227.0	228.6
	ALUMINIUM OCT3	205.1	203.6	202.6	206.1	207.6	208.6	210.1
ENERGY	NATURALGAS SEP3	276	271	265	283	288	294	299
	CRUDEOIL OCT3	7075	6966	6885	7156	7265	7346	7455
INDICES	MCX BULLDEX	15111	15022	14969	15164	15253	15306	15395

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT3	1816.9	1801.9	1794.5	1824.3	1839.3	1846.7	1861.7
	SILVR 5000 OCT3	20.89	20.85	20.78	20.96	21.00	21.07	21.11
	LIGHT CRUDE NOV3	84.95	83.53	82.38	86.10	87.52	88.67	90.09
	NAT GAS NOV23	3.31	3.24	3.16	3.39	3.46	3.54	3.61
	HG COPPER OCT3	3.58	3.53	3.51	3.61	3.66	3.68	3.73
LME	ZINC	2863	2679	2860	2682	2866	2685	2869
	LEAD	2203	2183	2204	2182	2202	2181	2201
	ALUMINIUM	2619	2428	2619	2428	2619	2428	2619

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
10.Oct.23	GOLDM	NOV	BUY	57200.00	57400.00	57750.00	56820.00	57279.00
10.Oct.23	MCXBULLDEX	OCT	BUY	15180.00	15250.00	15350.00	15030.00	15211.00

BULLISH  
 BEARISH  
 MLD BULLISH  
 MILD BEARISH  
 +RANGE BOUND  
 - RANGE BOUND 

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