Daily Derivative

SEPTEMBER 04, 2025

Market Outlook

The Nifty 50 settled at 24,715, recovering from the intraday lows to end on a positive note. On the derivatives front, significant Put OI buildup at the 24,600 and 24,500 strikes suggests immediate support levels, while notable Call OI concentration at 24,800 marks a key resistance. On the daily chart, the index is encountering a hurdle in the 24,800–24,850 zone. A decisive breakout above this range could open the door for further upside towards the 25,000 level in the near term, where substantial Call OI is positioned.

Key Indices Update

INDEX	CLOSE	CHANGE (%)
NIFTY	24715.05	0.55
SENSEX	80567.71	0.51
BANKNIFTY	54067.55	0.76
INDIA VIX	10.93	-4.12

FIIs STATISTICS

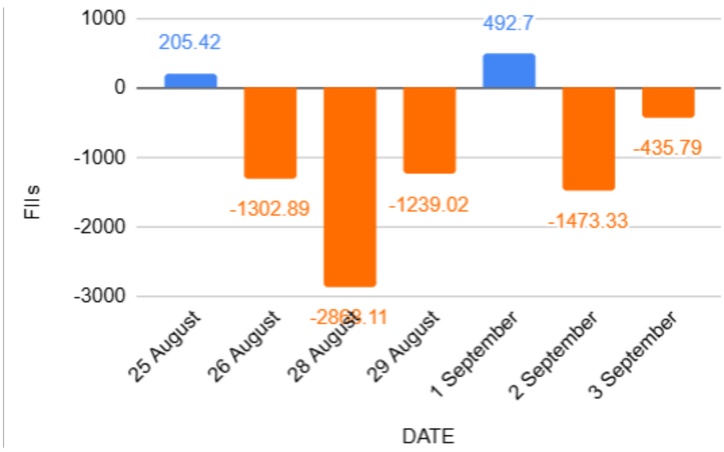
FIIs F&O Data

Sector	Buy/Sell	Change in OI
Index Futures	-435.79	1.46%
Index Options	-19323.48	34.27%
Stock Futures	-2084.48	-0.33%
Stock Options	-267.74	9.82%

FIIs & DIIs Cash Segment (Rs. In Crore)

Category	Amount	MTD	YTD
FII	-1666.46	-4255	-76826
DII	2495.33	9390	333703

FIIs Activity in Index Future



Amt in Crores

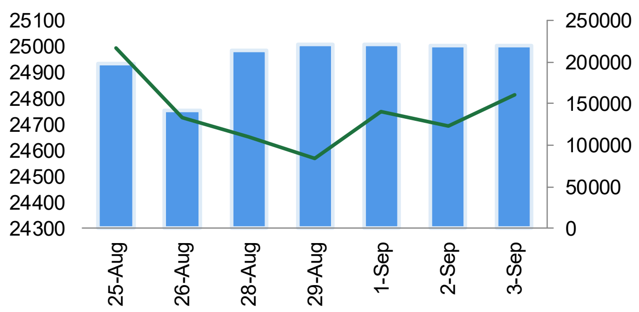
NIFTY 50 HIGH DELIVERY STOCKS

SYMBOL	DELIVERABLE QTY	CHG IN DLY RATIO VS PREV DAY	% CHG IN TRD QTY OVER PREV DAY
ETERNAL	28981835	6.48	-4.51
POWERGRID	25739275	27.61	77.69
HDFCBANK	11088091	8.64	13.29
ITC	8367495	-3.02	-34.69
NTPC	8190857	25.42	16.84
ICICIBANK	6783241	21.98	37
AXISBANK	5387024	13.75	68.3
BEL	5110391	14.06	-18.49
HINDALCO	4676844	-7.57	92.81
SHRIRAMFIN	4367486	17.33	59.83

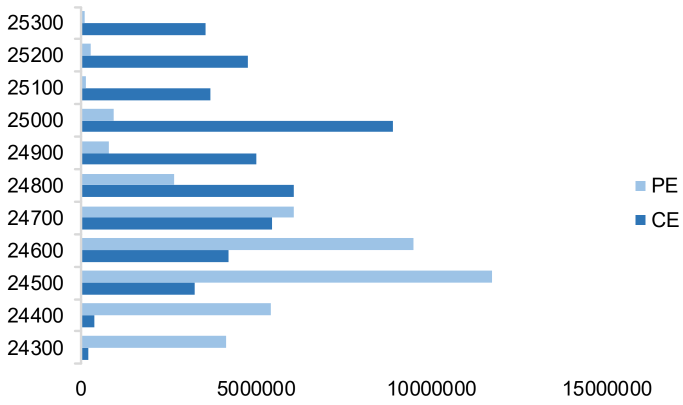
NIFTY

Nifty	24813.10
OI (In contracts)	220025
CHANGE IN OI (%)	0.03
PRICE CHANGE (%)	0.49
IMPLICATION	LONG BUILDUP

NIFTY (CLOSE VS OI)



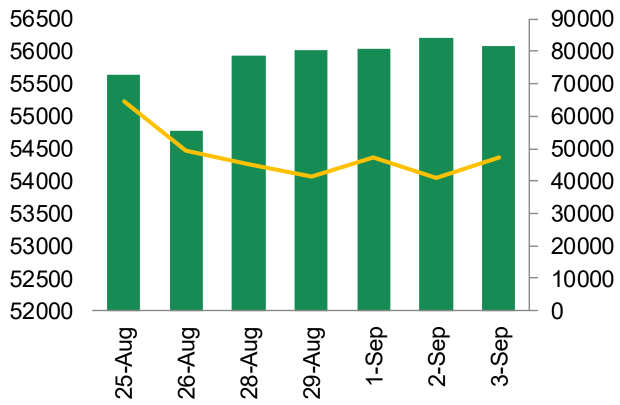
NIFTY OPTION CHAIN



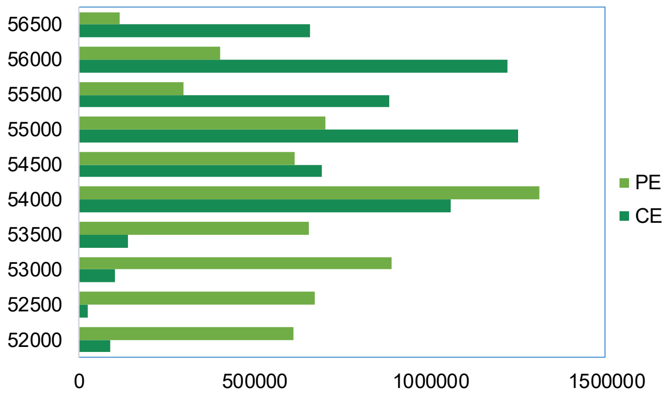
BANKNIFTY

Banknifty	54373.60
OI (In contracts)	81609
CHANGE IN OI (%)	-2.87
PRICE CHANGE (%)	0.62
IMPLICATION	SHORT COVERING

BANKNIFTY (CLOSE VS OI)



BANKNIFTY OPTION CHAIN



Short Covering

Symbol	Price	Price %	OI	OI %
PPLPHARMA	201.91	7.54	12050000	18.75
TATASTEEL	168.73	6.16	191620000	15.02
KALYANKJIL	515.8	1.06	25763050	6.82
PIIND	3793.5	0.54	1812475	5.87
NYKAA	235.33	2.39	69018750	5.39

Long Unwinding

Symbol	Price	Price %	OI	OI %
INDUSTOWER	326.2	-1.55	89501600	9.82
PHOENIXLTD	1519.6	-3.39	4082400	4.87
SAMMAANCAP	138.91	-0.52	56618100	4.24
PGEL	554.9	-1.37	8355200	3.61
RVNL	323.7	-0.45	24895750	3.55

Top 10 High PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
PETRONET	13149000	10265400	1.28
TATASTEEL	101684000	83858500	1.21
EICHERMOT	1661100	1421000	1.17
TATAPOWER	19849050	17714650	1.12
ADANIPORTS	4909125	4655475	1.05
ADANIENT	4807800	4709100	1.02
COALINDIA	17903700	17469000	1.02
INDUSINDBK	8410500	8225000	1.02
CYIENT	620075	614550	1.01
SYNGENE	1296000	1286000	1.01

Top 10 Low PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
HINDUNILVR	2784000	8985300	0.31
PIDILITIND	348250	823750	0.42
ULTRACEMCO	182100	420300	0.43
NYKAA	8925000	20025000	0.45
IDEA	644561550	1405127025	0.46
CIPLA	1639125	3475875	0.47
PAGEIND	16035	33615	0.48
GMRAIRPORT	17563050	35167950	0.5
MAXHEALTH	1443225	2898525	0.5
UPL	5116480	10283095	0.5

NIFTY 50 SUPPORT-RESISTANCE LEVELS

SYMBOL	R1	R2	PP	S1	S2
ADANIENT	2308	2331	2292	2268	2252
ADANIPORTS	1352	1364	1342	1331	1321
APOLLOHOSP	7735	7762	7703	7676	7644
ASIANPAINT	2584	2614	2565	2535	2516
AXISBANK	1068	1076	1061	1052	1046
BAJAJ-AUTO	9152	9251	9055	8956	8859
BAJAJFINSV	1970	1977	1958	1950	1938
BAJFINANCE	901	909	896	888	883
BEL	381	383	378	375	373
BHARTIARTL	1918	1939	1903	1883	1868
CIPLA	1593	1609	1582	1565	1554
COALINDIA	386	389	383	379	376
DRREDDY	1277	1301	1262	1238	1224
EICHERMOT	6418	6466	6363	6315	6260
ETERNAL	328	332	325	321	319
GRASIM	2817	2840	2803	2780	2765
HCLTECH	1480	1489	1473	1463	1457
HDFCBANK	957	963	953	947	943
HDFCLIFE	795	805	788	778	770
HEROMO-TOCO	5354	5419	5280	5215	5141
HINDALCO	729	734	723	718	712
HINDUNILVR	2707	2723	2686	2671	2650
ICICIBANK	1414	1426	1406	1394	1386
INDUSINDBK	762	768	756	750	744
INFY	1515	1528	1505	1492	1482

SYMBOL	R1	R2	PP	S1	S2
ITC	411	412	409	407	405
JIOFIN	317	320	314	312	309
JSWSTEEL	1055	1062	1046	1039	1031
KOTAKBANK	1974	1995	1963	1943	1932
LT	3625	3661	3601	3565	3541
M&M	3314	3375	3274	3214	3173
MARUTI	14931	15007	14868	14792	14729
NESTLEIND	1215	1225	1198	1188	1171
NTPC	337	340	333	330	326
ONGC	243	246	240	237	234
POWERGRID	291	294	286	283	278
RELIANCE	1389	1405	1376	1360	1347
SBILIFE	1832	1844	1821	1809	1798
SBIN	813	818	810	805	802
SHRIRAMFIN	596	605	591	582	576
SUNPHARMA	1577	1584	1570	1562	1555
TATACONSUM	1116	1128	1098	1086	1067
TATAMOTORS	696	704	691	683	678
TATASTEEL	160	162	158	157	155
TCS	3158	3187	3137	3108	3087
TECHM	1531	1541	1519	1509	1497
TITAN	3659	3687	3641	3613	3595
TRENT	5481	5533	5443	5392	5354
ULTRACEMCO	12860	12950	12798	12708	12646
WIPRO	252	254	250	248	247

Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: https://www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]:

S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: ……………………………………..

……. Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

No representations are being made about the performance or activities unless accompanied by data regarding performance, disclosures of all the risk factors, etc. and disclaimer that "Such representations are not indicative of future results

Name	Email ID	Designation
Vishvajeet Singh	*vishvajeet.singh1@religare.com*	*Research Analyst*