

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	24-01-2025	23-01-2025	Change	Change(%)
Spot	23,092.20	23,205.35	-113.15	-0.49%
Fut	23,113.00	23,263.70	-150.7	-0.65%
Open Int	1,34,41,975	1,38,64,725	-422750	-3.05%
Implication	LONG UNWINDING			
BankNifty	24-01-2025	23-01-2025	Change	Change(%)
Spot	48,367.80	48,589.00	-221.2	-0.46%
Fut	48,347.50	48,696.00	-348.5	-0.72%
Open Int	23,07,825	23,86,395	-78570	-3.29%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,092.20	22,866.00	22,979.00	23,163.00	23,276.00	23,460.00

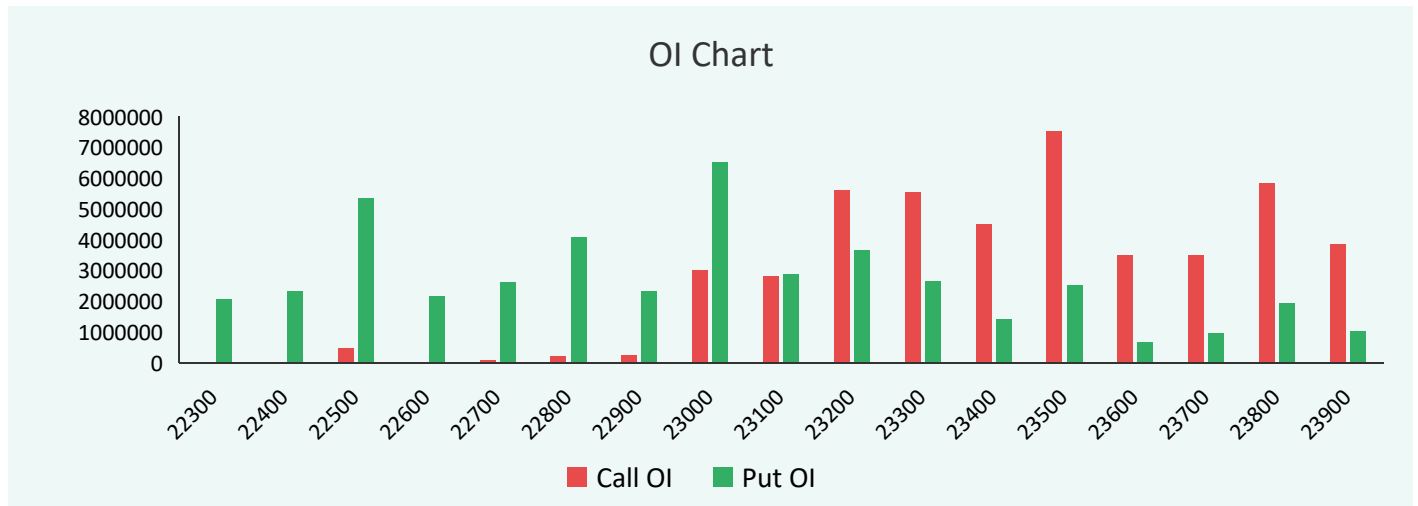
Nifty opened with a downward gap but traded positive in initial half. However, profit booking in second half erased most of the earlier gains which led index to close on a negative note. Nifty closed at 23092 with a loss of 113 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 23050 level it would witness selling which would lead the index towards 23000-22950 levels. However, if index crosses above 23200 level it would witness pullback rally which would take the index towards 23300-23400.



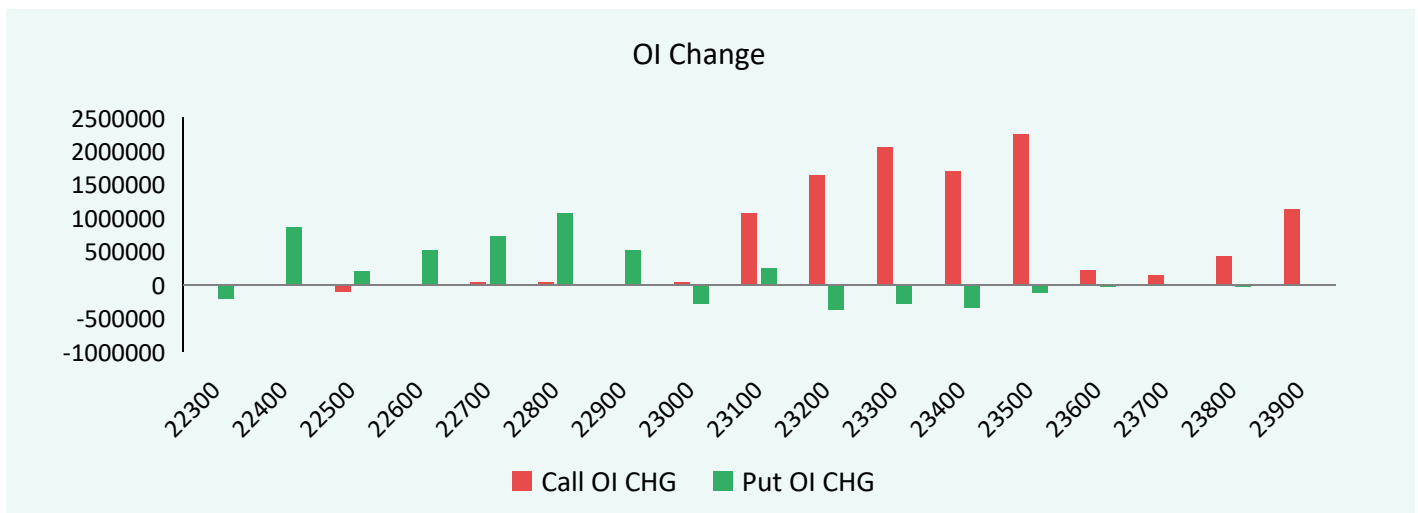
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : MONTHLY EXPIRY 30 January 2025



NIFTY OPEN INTEREST CHANGE : MONTHLY EXPIRY 30 January 2025



- India Volatility Index (VIX) changed by 0.27% and settled at 16.74.
- The Nifty Put Call Ratio (PCR) finally stood at 0.75 vs. 0.87 (23/01/2025) for 30 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 23500 with 75.29 lacs followed by 23800 with 58.31 Lacs and that for Put was at 23000 with 65.13 lacs followed by 22500 with 53.46 lacs.
- The highest OI Change for Call was at 23500 with 22.58 lacs Increased and that for Put was at 22800 with 10.62 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23200– 23000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MPHASIS 30 Jan 2025	3014.2	2.91	3720750	12.9	2821.93	3142.53
BRITANNIA 30 Jan 2025	5080	1.8	3218100	7.18	5009.00	5117.20
INDHOTEL 30 Jan 2025	778.35	0.43	18769000	4.93	770.65	787.35
EICHERMOT 30 Jan 2025	5195.95	1.59	3431225	3.56	5129.98	5240.93
ICICIBANK 30 Jan 2025	1216	0.93	80581900	3.49	1205.95	1223.25

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CYIENT 30 Jan 2025	1357.8	-22.76	2857200	105.84	1252.87	1543.82
KPITTECH 30 Jan 2025	1320.15	-2.07	2442800	20.26	1302.07	1356.32
PRESTIGE 30 Jan 2025	1245.1	-7.67	3855800	9.78	1205.00	1323.70
HDFCAMC 30 Jan 2025	3872.65	-3.49	2887350	9.48	3808.70	3992.05
APOLLOTYRE 30 Jan 2025	424.45	-3.71	14591100	9.2	418.22	436.52

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
COFORGE 30 Jan 2025	9226.2	0.59	2324700	-3.76	9062.38	9407.23
AUBANK 30 Jan 2025	587.45	1.86	34251000	-1.98	563.65	610.60
TATACONSUM 30 Jan 2025	994.4	0.87	12880176	-1.67	985.12	1002.97
TATAELXSI 30 Jan 2025	6366.05	0.05	1055800	-1.59	6302.67	6416.17
LAURUSLABS 30 Jan 2025	613.45	4.9	20792700	-1.15	588.58	626.08

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RBLBANK 30 Jan 2025	155.04	-0.91	36457500	-25.38	151.04	161.17
JKCEMENT 30 Jan 2025	4761.25	-0.92	749375	-6.27	4704.38	4832.48
HUDCO 30 Jan 2025	217.95	-0.56	18551250	-5.76	214.29	222.56
UBL 30 Jan 2025	2075.95	-0.27	1945200	-5.54	2054.35	2099.20
ULTRACEMCO 30 Jan 2025	11325	-0.99	2030250	-4.88	11175.88	11541.83

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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