Key option flow insights for tactical trading

Strike Rotations I OI Flows I Market Sentiment Shifts

(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Below Support	BDL	1700	1600	1579.2	7.79%	1.43%
SB	Below Support	HFCL	80	90	73.24	9.80%	2.85%
SC	Near Resistance	INDIANB	640	650	637.8	0.39%	-6.25%
LB	Above Resistance	JSL	730	770	737.15	-0.54%	-4.86%
SC	Near Support	JSWENERGY	540	550	535.05	1.11%	-0.76%
SB	Below Support	PATANJALI	1900	2000	1827.4	4.17%	4.00%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Above Resistance	VBL	500	510	501.5	-3.85%	0.16%
LB	Near Resistance	TVSMOTOR	2700	2800	2957.4	1.60%	-9.36%
LB	Above Resistance	ANGELONE	2500	2600	2620.4	3.41%	-4.44%
SB	Above Resistance	SONACOMS	440	450	445.3	12.11%	-1.36%
SB	Above Resistance	BIOCON	340	350	362.35	10.99%	-6.00%
LU	Above Resistance	BRITANNIA	4900	5600	5412	11.06%	-10.26%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SB	Near Support	OBEROIRLTY	1700	41.7%	1611.6	5.95%	-0.28%
SC	Below Resistance	TRENT	5500	35.8%	5368	2.68%	-7.13%
SC	Near Support	SBIN	820	33.9%	806.75	1.84%	1.81%
LB	Near Resistance	JINDALSTEL	1000	33.5%	986.5	1.43%	-3.78%
LU	Below Support	ATGL	640	29.3%	590.8	8.66%	1.83%
LU	Below Support	LUPIN	1900	22.5%	1860	2.60%	-2.88%

Notable Change at Strikes

Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Above Resistance	ZYDUSLIFE	900	82.9%	933.3	7.22%	-3.63%
SB	Near Support	GLENMARK	2000	29.8%	2033.7	8.61%	-1.28%
SC	Above Resistance	ASIANPAINT	2400	24.4%	2495.6	4.37%	-3.80%
SB	Above Resistance	CROMPTON	300	23.3%	321.05	6.58%	-6.33%
SC	Above Resistance	FORTIS	800	20.7%	860	4.88%	-7.27%
LU	Below Support	GODREJCP	1200	20.3%	1198.9	8.10%	-0.22%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LU	Above Resistance	VBL	480	-29.8%	501.5	-3.85%	0.16%
LU	Below Support	SHREECEM	32000	-26.8%	30710	4.68%	-5.41%
LB	Below Support	MAXHEALTH	1300	-18.2%	1274.8	2.27%	2.22%
LB	Near Resistance	TVSMOTOR	3000	-16.9%	2957.4	1.60%	-9.36%
LU	Below Support	HINDZINC	450	-13.5%	422	7.16%	6.68%
SB	Near Support	GLENMARK	2200	-12.4%	2033.7	8.61%	-1.28%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LU	Below Support	PPLPHARMA	190	-53.1%	186.84	18.07%	1.93%
SC	Near Support	UPL	700	-9.4%	707.3	13.43%	-0.76%
LU	Below Support	HINDZINC	450	-25.5%	422	7.16%	6.68%
SB	Below Support	PNB	105	-19.4%	104.39	5.94%	1.11%
LU	Below Support	CESC	165	-15.2%	161.62	11.44%	2.11%
LU	Near Support	LT	3600	-10.9%	3636.3	1.97%	-0.79%

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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