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Values that bind

Daily Derivatives

9 September, 2026

DERIVATIVES

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9 September 2026

Daily Derivatives

Key Indices

Index	Close	Changes (%)
NIFTY	23635.10	-0.61
SENSEX	75577.58	-0.73
BANKNIFTY	56777.55	-0.54
INDIA VIX	11.16	0.00

Market Outlook

The Indian market continued to witness broad-based weakness on the weekly expiry day, with the key benchmark Nifty50 declining 0.61% and settling near the 23,600 zone, which coincides with the July month low. On the technical front, a decisive break below this recent swing low could intensify the ongoing correction phase and open the downside towards the immediate support zones of 23,500-23,300. On the derivatives front, the next weekly expiry data also indicates fresh call writing at the 23,700 and 23,800 strikes, suggesting a downward shift in the immediate resistance zone. Overall, the negative bias appears to be strengthening, with weaker global cues and subdued market sentiment likely to keep the selling pressure intact.

TRADE IDEA OF THE DAY -

EICHER MOTOR

BUY 29 SEP 7800 CALL	
Entry Range	110 -120
Target	230
Stop Loss	55

Rationale

- EICHERMOT continues to maintain positive momentum on the weekly chart, as the stock prices trading above its rising 20-WEMA, indicating sustained buying interest. The broader structure remains bullish as the stock holds above key moving-average supports.
- On the technical front, the stock has witnessed a recovery from the 7,500 zone and is currently trading around 7,750. Resilient trading above this zone would keep the bullish setup intact, while the 7,200 (50-WEMA) zone remains a crucial positional support.
- Momentum indicators also support the positive bias, with the weekly RSI holding above the 50 mark and the MACD histogram continuing with a bullish crossover, indicating improving momentum and scope for further upside.
- Going ahead, a decisive breakout above the 8,000 zone could trigger fresh buying interest and extend the uptrend towards the 8,200-8,300 zone.

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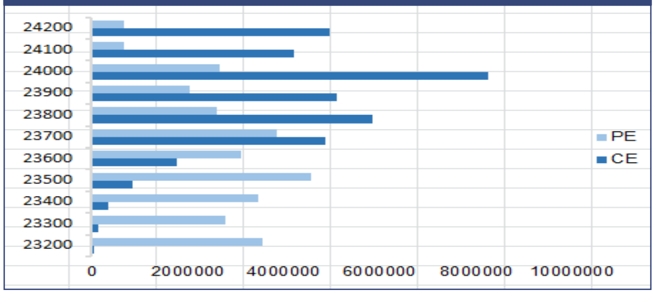
NIFTY

LTP (Future)	23744.10
OI (In Lots)	275179
CHANGE IN OI (%)	2.11
PRICE CHANGE (%)	-0.52

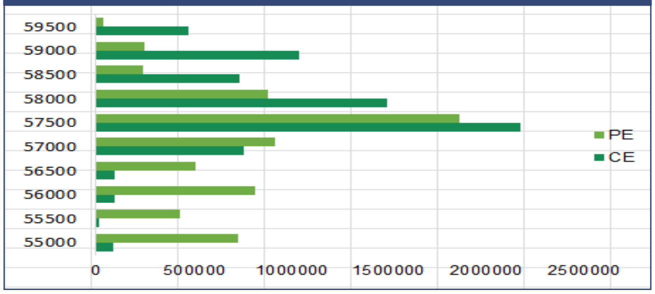
BANKNIFTY

LTP (Future)	57099.00
OI (In Lots)	67931
CHANGE IN OI (%)	3.37
PRICE CHANGE (%)	-0.50

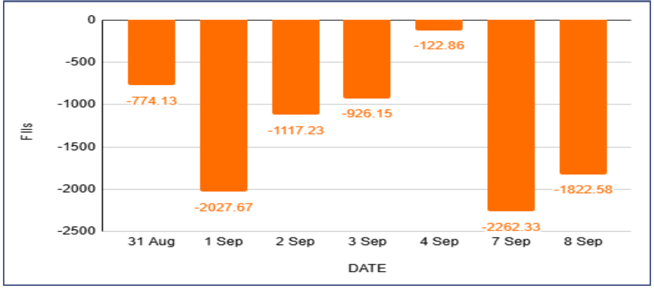
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio

Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
GVT&D	4788.9	9.52	25795	8.85
KALYANKJIL	612.5	3.55	22874	5.91
BANDHANBNK	172.1	3.82	33473	5.47
DIVISLAB	9613.5	3.08	32502	5.30

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
POWERINDIA	31230	-2.07	23243	17.12
SAGILITY	45.92	-0.86	5614	9.43
BLUESTARCO	1447.2	-2.92	19104	8.37
BDL	1228	-1.33	18344	7.99

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
GVT&D	4784.3	9.41	4568.9
DIVISLAB	9616	3.11	9345
LAURUSLABS	1949.7	4.01	1922.5
SOLARINDS	22475	2.21	22350

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
POWERINDIA	31165	-2.27	31720
360ONE	1113.4	-1.8	1130.1
ULTRACEMCO	11088	-1.45	11232
TIINDIA	2656.2	-1.61	2686.9

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2975	2997	2953.1	2924	2896
ADANIPORTS	1720	1731	1710	1692	1675
APOLLOHOSP	8877	8916	8837.5	8772	8706
ASIANPAINT	2496	2510	2481.6	2471	2460
AXISBANK	1260	1275	1244.9	1235	1224
BAJAJ-AUTO	11937	11993	11880	11770	11659
BAJAJFINSV	1949	1960	1938.1	1930	1922
BAJFINANCE	1059	1064	1054.1	1050	1045
BEL	416	421	410.55	406	402
BHARTIARTL	1852	1860	1844	1832	1821
CIPLA	1396	1408	1384	1375	1365
COALINDIA	424	428	420.25	416	412
DRREDDY	1156	1160	1151	1145	1139
EICHERMOT	7778	7809	7747.5	7686	7624
ETERNAL	324	326	321.6	320	318
GRASIM	3324	3342	3306.8	3283	3259
HCLTECH	1289	1300	1277	1267	1257
HDFCBANK	707	711	703	701	699
HDFCLIFE	543	553	533.8	529	524
HINDALCO	1020	1031	1009	1003	997
HINDUNILVR	1995	2010	1980	1961	1942
ICICIBANK	1417	1435	1399.4	1389	1378
INDIGO	5031	5062	5000	4961	4921
INFY	1092	1101	1082	1076	1069
ITC	265	267	263.5	262	261

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	234	236	233.15	232	231
JSWSTEEL	1310	1322	1297.3	1290	1283
KOTAKBANK	422	426	419.25	418	416
LT	3975	4003	3946.1	3932	3918
M&M	3183	3206	3160	3117	3073
MARUTI	12739	12836	12641	12563	12484
MAXHEALTH	999	1005	993	985	976
NESTLEIND	1413	1425	1400.5	1391	1381
NTPC	333	335	330.8	329	326
ONGC	239	241	236	233	230
POWERGRID	268	270	265.75	263	261
RELIANCE	1305	1315	1294.9	1286	1278
SBILIFE	1725	1754	1696.6	1682	1668
SBIN	1012	1016	1008	1003	998
SHRIRAMFIN	1035	1041	1029	1020	1011
SUNPHARMA	1895	1905	1885.9	1877	1867
TATACONSUM	1019	1024	1014.1	1008	1003
TATASTEEL	186	188	184.15	183	182
TCS	2272	2289	2255.5	2242	2228
TECHM	1572	1585	1559	1544	1528
TITAN	5012	5037	4987	4966	4944
TMPV	308	309	306.45	304	301
TRENT	2814	2835	2793.6	2772	2750
ULTRACEMCO	11151	11293	11009	10931	10853
WIPRO	173	174	171.5	171	170

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)
Nature of Interest [If answer to f (a) above conflicts is Yes
………..]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to