

MARKET AT A GLANCE

Wednesday, 29 May 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38852.86	-0.55
Shanghai	3109.28	-0.01
Sensex	75170.45	-0.18
MSCI Asia Pacific	180.997	-0.08

Currencies

Currencies	Rate	% Chg
USDINR	83.21	0.06
EURUSD	1.0852	-0.03
USDJPY	157.32	0.10
Dollar Index	104.646	0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2359.80	0.14
Silver (\$/oz)	32.05	0.20
NYMEX Crude Oil (\$/bbl)	80.17	0.43
NYMEX NG (\$/mmbtu)	2.617	1.04
COMEX Copper (\$/Lbs)	4.8585	0.07
LME NICKEL (\$/T)	20467	0.00
LME LEAD (\$/T)	2331	-0.19
LME ZINC (\$/T)	2512	-0.38
LME ALUMINIUM (\$/T)	2245	0.05

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72321	0.24
Silver mini	95564	0.26
Crude oil	6674	0.56
Natural Gas	217.8	1.52
Copper	901.64	0.03
Nickel	1870.00	-1.24
Lead	191.38	-0.30
Zinc	275.58	0.45
Aluminium	249.01	1.37

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Price remain choppy initially and if it clears \$2320 would drag prices lower.	↔
Silver LBMA Spot	Further rallies ae seen only above \$32.50. If not, may see a choppy trading session.	↔
Crude Oil NYMEX	Consistent trades above \$80 may extend recovery upticks. Else, corrective selloffs are likely.	↔
MCX	Technical Commentary	Outlook
Gold KG Jun	Immediate upside turnaround point is at Rs 72400. Inability to break it would see choppy with corrective selling.	↔
Silver KG Jul	Outlook remain bullish but it needs to break Rs 96500 to extend rallies today.	↔
Crude Oil Jun	Recovery pullback would continue as long as Rs 6400 hold downside.	↔
Natural Gas May	Recovery rallies expected the day. Downside reversal point is placed at Rs 205.	↔
Copper Jun	As long as Rs 940 caps upside expect weak bias for the day.	↔
Nickel Jun	Expect choppy with thin volume trading in the near future.	↔
Zinc Jun	Consistent trades above Rs 278 would extend rallies. Else, weakness is on the cards.	↔
Lead Jun	Further rallies seen only above Rs 196. Else, weak bias is on the cards.	↔
Aluminium Jun	Buying pressure likely to continue the day initially. Immediate downside reversal point is at Rs 242.	↔



MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	71836	71493	71223	72106	72449	72719	73062
	GOLDM JUN4	71780	71415	71110	72085	72450	72755	73120
	GOLD GUINEA MAY4	58296	57558	56791	59063	59801	60568	61306
	SILVER JUL4	93775	92103	90880	94998	96670	97893	99565
	SILVERM JUN4	93648	91980	90761	94867	96535	97754	99422
	SILVER MIC JUN4	81869	66711	58741	89839	104997	112967	128125
BASE METALS	COPPER MAY4	894.7	888.1	883.8	899.0	905.6	909.9	916.5
	COPPER JUN4	900.4	893.4	887.7	906.1	913.1	918.8	925.8
	LEAD MAY4	191.7	191.5	191.3	191.9	192.1	192.3	192.5
	LEAD JUN4	193.4	191.3	189.9	194.7	196.8	198.2	200.3
	ZINC MAY4	273.0	271.6	270.1	274.5	275.9	277.4	278.8
	ZINC JUN4	274.8	272.9	271.5	276.2	278.1	279.5	281.4
	ALUMINIUM MAY4	243.2	240.8	238.9	245.1	247.6	249.5	251.9
ENERGY	ALUMINIUM JUN4	274.8	272.9	271.5	276.2	278.1	279.5	281.4
	NATURALGAS JUN4	209.1	203.6	200.1	212.6	218.1	221.6	227.1
INDICES	CRUDE OIL JUN4	6572	6507	6468	6611	6676	6715	6780
	MCX BULLDEX	18834	18697	18588	18943	19080	19189	19326

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAY24	2340.6	2339.4	2337.0	2343.0	2344.2	2346.6	2347.8
	SILVR 5000 MAY24	30.37	30.37	30.37	30.37	30.37	30.37	30.37
	LIGHT CRUDE JUL4	78.55	76.82	75.95	79.42	81.15	82.02	83.75
	NAT GAS JUN24	2.52	2.42	2.37	2.57	2.66	2.71	2.81
	HG COPPER MAY24	4.76	4.74	4.71	4.79	4.81	4.85	4.87
LME	ZINC	3083	3046	3021	3108	3144	3169	3206
	LEAD	2310	2285	2264	2331	2356	2377	2402
	ALUMINIUM	2681	2637	2607	2711	2756	2786	2830

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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