

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
6-Mar-25	Nifty	NIFTY	Buy	22330-22365	22402-22457	22289	Intraday
6-Mar-25	Ambuja Cement	AMBCE	Buy	487-488	492.4	484.90	Intraday
6-Mar-25	IOC	INDOIL	Buy	121-121.50	122.7	120.40	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

March 6, 2025

Gladiator Stocks

Scrip Name	Action
JK Cement	Buy
Tata Power	Buy
Kotak Bank	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

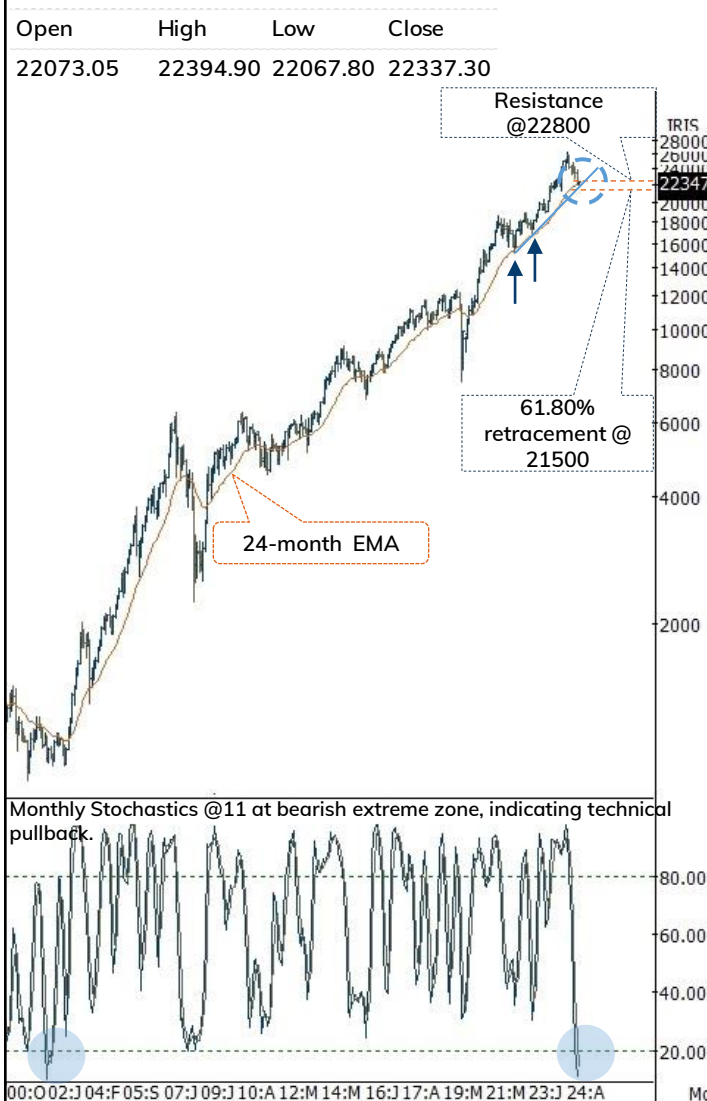
Indian equity benchmarks snapped a 10-day losing streak, taking a breather after consecutive declines. The Nifty closed at 22,337, up by 1%. The market breadth was exceptionally strong in favor of advances, with an A/D ratio of 6:1, as the broader market outperformed, driven by midcap and small cap gains of ~2.5%. Sector-wise, all sectors closed in the green, with Metal, PSU Bank, and Auto leading the gains.

Technical Outlook:

- The Nifty opened on a flat note and formed a higher high-low structure, where intraday declines were bought into. As a result, the daily price action formed a sizeable bull candle, witnessing supportive efforts in the vicinity of long-term rising trendline, indicating a pause in downward momentum.
- A key point to highlight is that, for the first time in 19 sessions, the Nifty closed above previous sessions high and is on the verge of breaking out of a four-week falling trendline, which would confirm the pause in the downward momentum and open the doors for an upside towards the 22800 level. Meanwhile, 21800 -21500 would continue to act as key support. Our view of technical pullback is backed by the following observations:
 - The US Dollar index breached its 2025 lows and is now sustaining well below 105 mark. A declining US Dollar index bodes well for a pullback in emerging markets.
 - Brent crude oil has breached its October low on an intraday basis and is now sustaining below the \$70 mark, which augurs well for the Indian economy and equity markets.
 - The monthly stochastic oscillator is in the extreme oversold territory at 11(lowest since 2002), indicating an impending pullback.
 - Market breadth has approached a bearish extreme, as the % of stocks (within Nifty 500 universe) above their 50 and 200 days SMA has approached their bearish extreme of 11 and 12, respectively, in the current corrective phase. Historically, such bearish readings have paved the way for durable bottom in subsequent weeks.
 - The US 10-year bond yields has corrected ~70 bps January high and has formed a bearish evening star candlestick pattern on the monthly chart, reinforcing the corrective bias.
- On the broader market front, the Midcap and Small cap indices, witnessed supportive efforts from the decade-long trendline (Adj Jan 08 high and Oct 21 high) coupled with a positive divergence of the RSI, suggesting that the midcap index could witness extended pullback toward 51500, while the small-cap index may reach 16000 levels. Hence, the focus should be on accumulating quality stocks (backed by strong earnings) in a staggered manner.
- Structurally, the index has been in a five-month correction, declining 16%, and has now approached the long-term rising trendline (Adj Jun22 low and Mar23 low) amid oversold conditions. The formation of a lower high-low signifies corrective bias, wherein strong support is placed around the 21800-21500 zone due to the confluence of:
 - 61.80% retracement in the vicinity of 21500 from the rally (16828-26227)
 - A rising trendline drawn adjoining subsequent major lows off Jun-22 (15183) is placed at 22000.
 - The 24-month EMA support is placed in the vicinity of 22000.

Source: Bloomberg, Spider, ICICI Direct Research
March 6, 2025

Monthly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	73730.23	740.30	1.01
NIFTY Index	22337.30	254.65	1.15
Nifty Futures	22441.35	250.30	1.13
BSE500 Index	31906.57	536.92	1.71
Midcap Index	49168.35	1160.50	2.42
Small cap Index	15199.10	436.50	2.96
GIFT Nifty	22460.00	18.65	0.08

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↓
Support	22290-22230	21500
Resistance	22395-22450	22800
20 day EMA		22718
200 day EMA		23477

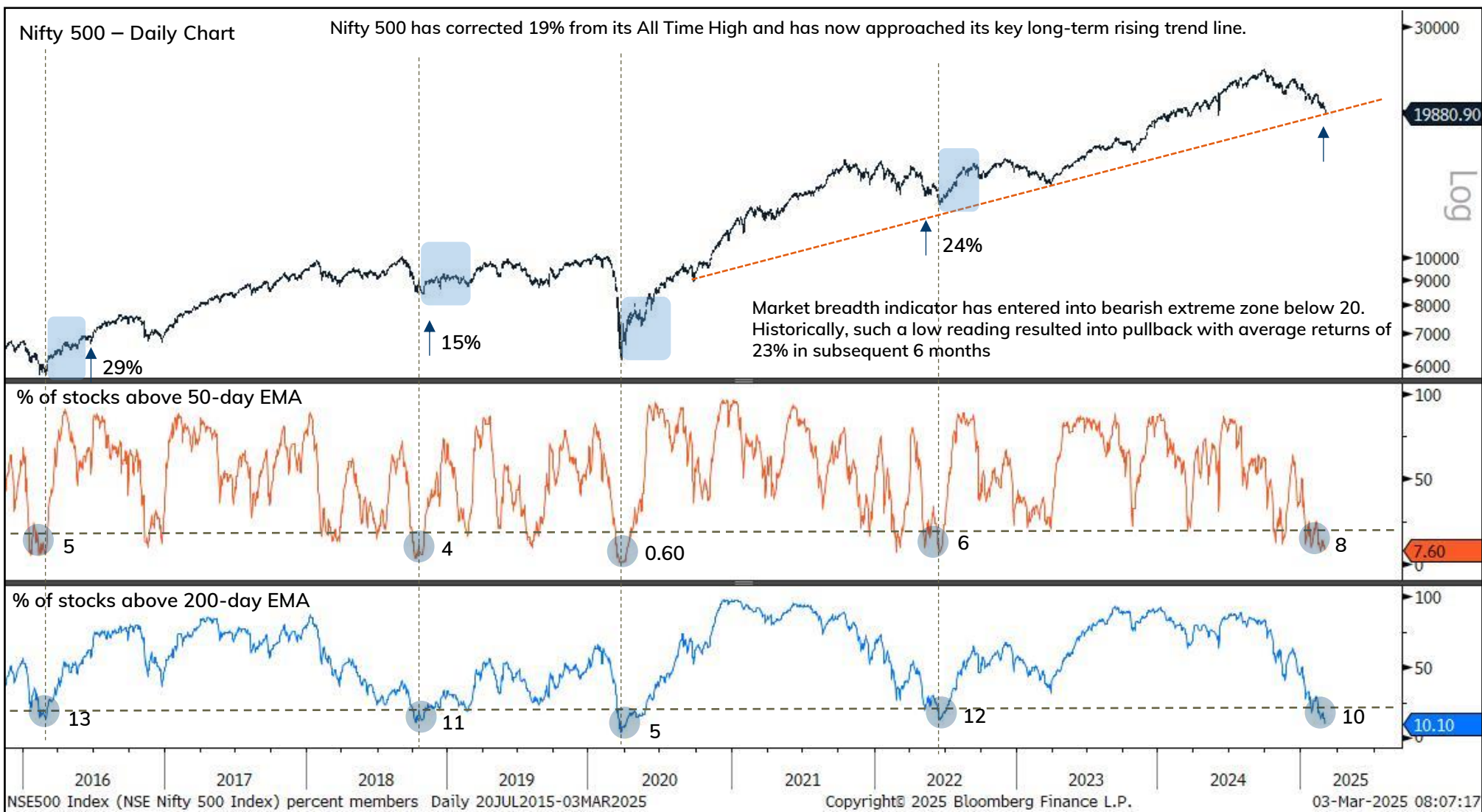
Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	22330-22365
Target	22402-22457
Stoploss	22289

Sectors in focus (Intraday) :

Positive: BFSI, Metal, Oil & GAS, Power

Neutral: FMCG



Technical Outlook

Day that was:

The Bank Nifty continued the bullish momentum from the previous trading session where it settled the day on a positive note at 48506, up by 0.54%. The PSU Banking index outperformed the benchmark move by gaining 3.00%.

Technical Outlook:

- The Bank Nifty opened the day on a flat note and gradually inched upward, witnessing a follow through buying from the previous session. The daily price action created sizeable bull candle, indicating buying demand at lower level.
- Key point to highlight is that, the index defended the lower end of the broader consolidation range, for the third time in past two months, signifying supportive effort at lower level. Additionally, it is on a verge of falling trendline breakout (adjoining the highs of 17th Feb & 19th Feb). Hence, we expect the Bank Nifty to continue the bullish bias and head towards the upper end of the broader consolidation range of 49600-48700, while on a wider perspective a decisive break on either side of the range would dictate the further course of action.
- Structurally, the Bank Nifty is forming a higher base near the lower band of 2 years rising channel and despite the ongoing volatility it has shown resilience by holding above the previous swing low on a closing basis contrary to the Nifty index which is making lower high low. Moving ahead, a follow through buying above previous weeks high (48972) would be required for a meaningful pullback to materialize which has been missing since past couple of weeks for the index to move towards the mark of 49600, being previous swing high, coinciding with 52-week EMA. On the other side, the near-term support is placed at 46500 mark which is in the vicinity of election days low.
- In tandem with the benchmark index, the Nifty PSU Bank index witnessed a follow through buying from the previous session and outperformed the benchmark index. Additionally, the daily RSI observed a positive divergence, indicating impending pullback. Going ahead, the key monitorable will be whether the index manages to close above the previous weeks high, which has been missing since last 12 weeks. However, a close above the previous week high will fuel the upwards momentum in coming weeks.

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	48489.95	244.75	0.51

BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↓
Support	48240-48060	46500
Resistance	48660-48870	49600
20 day EMA		48927
200 day EMA		50015

BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	48430-48490
Target	48765
Stoploss	48290

Action

Buy

Rec. Price

487-488

Target

492.4

Stop loss

484.9

Daily Chart

Strong bull candle and price close above 20-day EMA, signaling further upside in coming sessions

LOG IRIS

700
680
660
640
620
600
580
560
540
520
500
491.10
480
460

20-day
EMA

Source : www.SpiderSoftwareIndia.Com

Macd(E,12,E,26,E,9)

Daily MACD witnessed a bullish crossover, indicating technical pullback

0.00
-10.00

24:JA S O N D 25:J F M Dly

Source: Spider Software, ICICI Direct Research

March 6, 2025

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Action

Buy

Rec. Price

121.00-121.50

Target

122.70

Stop loss

120.40

Daily Chart

LOG IRIS

Price close above 20-day EMA, signaling further upward momentum

20-day EMA

185
180
175
170
165
160
155
150
145
140
135
130
125
122.25
120
115
110

Source : www.SpiderSoftwareIndia.Com

Stoch(5,3,5,3)

Daily Stochastic in rising trajectory suggest positive bias

75.00
50.00
25.00

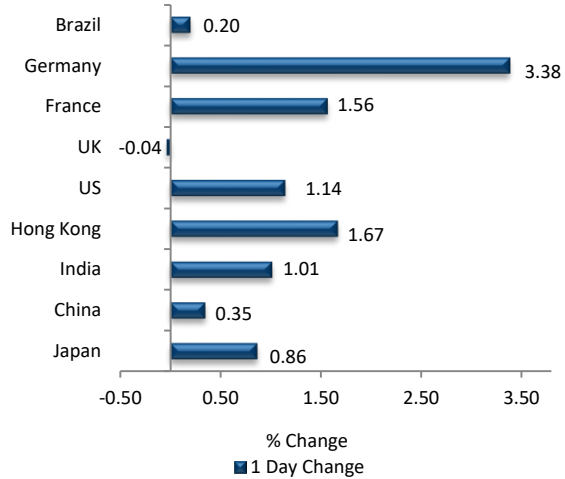
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Source: Spider Software, ICICI Direct Research

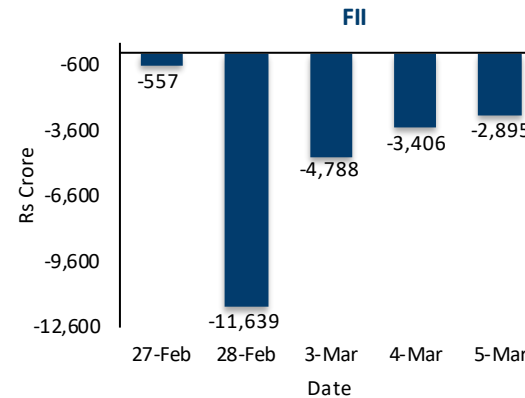
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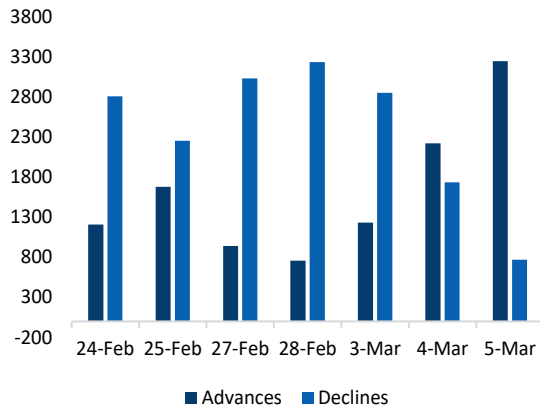
Global Equity Market Performance



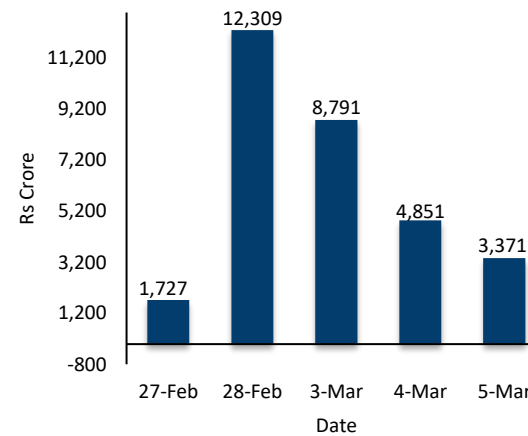
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	22337.3	22139	21940	21812	22466	22594	22793
S&P BSE SENSEX INDEX	Positive	73730.23	73104	72479	72064	74144	74559	75184
NIFTY BANK	Positive	48489.95	48234	47979	47767	48702	48913	49169
NIFTY 50 FUTURES	Positive	22445	22242	22040	21912	22572	22700	22901
NIFTY BANK FUTURES	Positive	48730	48482	48234	48035	48929	49128	49376
AARTI INDUS LTD	Positive	401.95	390	376	369	410	416	430
ABB INDIA LTD	Positive	5312.3	5156	5000	4900	5412	5512	5668
ABCAPITAL	Positive	156.7	153	148	146	159	162	166
ACC LTD	Positive	1857.25	1832	1807	1791	1873	1889	1915
ADANI energy	Positive	709.45	661	611	575	746	782	832
ADANI ENTERPRISE	Positive	2245.85	2176	2107	2065	2286	2327	2396
Adani green	Positive	848.7	792	736	703	881	914	970
ADANI PORTS AND	Positive	1112.7	1071	1031	1008	1135	1159	1199
ADITYA BIRLA FAS	Positive	243.78	241	237	235	247	249	253
ALKEM LABORATORI	Positive	4696.5	4609	4523	4475	4744	4793	4878
AMARA RAJA ENERG	Positive	1001.2	971	940	923	1019	1036	1068
AMBUJA CEMENTS	Positive	491.1	479	467	460	498	505	517
ANGELONE	Positive	2104.1	2024	1943	1891	2157	2209	2289
APLAPOLLO	Positive	1474.6	1425	1376	1346	1503	1533	1582
APOLLO HOSPITALS	Positive	6214.4	6151	6089	6047	6255	6297	6360
APOLLO TYRES LTD	Positive	389.45	381	375	370	393	398	404
ASHOK LEYLAND	Positive	209.21	206	202	199	212	216	219
ASIAN PAINTS LTD	Positive	2164.15	2131	2099	2073	2189	2215	2247
ASTRAL LTD	Neutral	1317.85	1303	1289	1274	1332	1347	1361
ATGL	Positive	589.9	556	522	500	612	634	667
AU SMALL FINANCE	Negative	546.45	541	536	530	551	556	561
AUROBINDO PHARMA	Positive	1093	1061	1028	1006	1116	1138	1171
AXIS BANK LTD	Positive	1014.45	1005	996	990	1019	1026	1034
BAJAJ AUTO LTD	Negative	7420.3	7333	7246	7190	7475	7530	7617
BAJAJ FINANCE LT	Negative	8298.7	8180	8061	7901	8459	8619	8738
BAJAJ FINSERV LT	Negative	1801.8	1753	1705	1677	1829	1857	1905

Source: Bloomberg, ICICI Direct Research

March 6, 2025

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	450.5	440	431	425	455	461	471
BALKRISHNA INDS	Positive	2497.2	2454	2410	2334	2573	2648	2692
BANDHAN BANK LTD	Positive	147.43	146	144	143	148	150	151
BANK OF BARODA	Negative	205.22	198	192	188	208	212	218
BANKINDIA	Positive	97.88	97	96	95	100	100	102
BERGER PAINTS	Neutral	484	479	474	470	488	492	497
BHARAT ELECTRON	Positive	274.92	266	259	254	279	283	291
BHARAT FORGE CO	Positive	1057.1	1020	984	965	1076	1096	1132
BHARAT HEAVY ELE	Positive	196.06	192	189	186	198	201	204
BHARAT PETROL	Positive	255.84	251	247	244	258	261	265
BHARTI AIRTEL	Positive	1618.25	1588	1558	1539	1637	1656	1686
BIOCON LTD	Negative	324.85	320	314	311	329	332	338
BSE	Positive	4299.1	4099	3898	3762	4437	4574	4774
BIRLASOFT LTD	Neutral	433.05	423	411	403	442	449	461
BOSCH LTD	Positive	27073.45	26344	25616	25228	27461	27850	28578
BRITANNIA INDS	Positive	4722.15	4609	4497	4434	4784	4847	4959
cams	Neutral	3195.3	3134	3073	3038	3231	3265	3327
Castrol	Positive	222.33	220	219	217	223	225	227
CANARA BANK	Positive	85.02	83	81	80	86	87	89
CDSL	Positive	1139	1116	1092	1078	1154	1168	1192
CESC	Positive	141.32	138	135	133	142	145	147
CGPOWER	Positive	612.9	602	591	585	620	627	637
CHAMBAL FERTILIS	Positive	571.1	546	522	508	585	598	623
CHOLAMANDALAM IN	Positive	1446.9	1406	1366	1338	1474	1502	1542
CIPLA LTD	Positive	1419.75	1398	1376	1359	1437	1454	1476
COAL INDIA LTD	Positive	368.25	363	359	356	370	373	377
COFORGE LTD	Positive	7814.2	7540	7267	7034	8046	8279	8552
COLGATE PALMOLIV	Positive	2409.65	2388	2366	2345	2432	2454	2476
CONTAINER CORP	Positive	662.75	639	615	602	676	689	714
CROM GREAVES CON	Positive	344.6	331	318	310	352	360	373
CUMMINS INDIA	Positive	2903.95	2848	2792	2761	2935	2966	3022

Source: Bloomberg, ICICI Direct Research

March 6, 2025

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Positive	1269.6	1228	1186	1161	1295	1320	1362
DABUR INDIA LTD	Positive	487.7	483	479	475	491	495	500
DALMIA BHARAT LT	Positive	1707.1	1678	1647	1624	1731	1753	1784
DEEPAK NITRITE	Positive	1937.35	1894	1850	1828	1961	1984	2028
DELHIVERY	Positive	255.72	249	244	241	258	262	267
DIVI LABS LTD	Positive	5516.55	5463	5410	5360	5566	5616	5669
DIXON TECHNOLOGI	Positive	14497.45	14192	13888	13629	14755	15014	15318
DLF LTD	Positive	661.35	646	631	622	671	680	695
DR REDDY'S LABS	Positive	1126.4	1115	1104	1097	1133	1140	1152
EICHER MOTORS	Neutral	4988.3	4844	4701	4621	5067	5147	5290
ESCORTS KUBOTA L	Positive	3033.05	2981	2931	2902	3061	3089	3140
EXIDE INDUS LTD	Positive	356.4	349	340	334	363	368	377
FED BANK LTD	Positive	181.51	178	175	173	183	185	189
GAIL INDIA LTD	Positive	158.95	155	151	149	161	163	167
Gland pharma	Negative	1576.6	1524	1472	1444	1604	1632	1684
GLENMARK PHARMA	Positive	1390	1344	1298	1275	1413	1436	1481
GMR AIRPORTS LTD	Positive	74.15	72	69	68	75	77	79
GODREJ CONSUMER	Positive	991.35	984	976	965	1003	1014	1023
GODREJ PROPRTIE	Positive	2075.3	2026	1978	1951	2101	2128	2176
GRANULES INDIA	Neutral	483.7	464	444	433	495	506	527
HAVELLS INDIA	Positive	1443.2	1414	1385	1363	1465	1487	1516
HCL TECH LTD	Positive	1572.95	1543	1512	1492	1593	1612	1643
HDFC ASSET MANAG	Positive	3864.3	3729	3594	3518	3940	4016	4151
HDFC BANK LTD	Negative	1690	1681	1673	1659	1704	1719	1726
HERO MOTOCORP LT	Neutral	3588.75	3532	3475	3436	3629	3667	3725
HFCL	Positive	83.44	82	80	79	86	86	89
HINDALCO INDS	Positive	657.35	644	629	619	668	678	693
HINDUSTAN AERONA	Positive	3424.5	3334	3245	3194	3474	3525	3614
HINDUSTAN COPPER	Positive	217.41	207	197	190	223	229	240

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	326.15	316	305	295	336	345	356
HINDUSTAN UNILEV	Positive	2170.45	2150	2129	2108	2192	2213	2234
HUDCO	Positive	177.43	171	165	161	181	185	191
IDFC FIRST BANK	Positive	57.95	58	57	57	59	59	61
IIFL FINANCE LTD	Positive	313.7	291	270	257	326	338	360
INDIA CEMENTS	Neutral	296.2	288	281	276	300	305	313
INDIAN BANK	Positive	521.4	507	494	487	528	536	549
INDIAN ENERGY EX	Positive	158.25	155	150	148	162	164	169
INDIAN HOTELS CO	Positive	757.2	732	705	691	772	785	812
INDIAN OIL CORP	Positive	122.25	119	116	115	124	126	129
INDIAN RAILWAY C	Positive	695.15	680	665	657	703	711	726
INDRAPRASTHA GAS	Positive	182.32	180	177	174	187	189	193
INDUS TOWERS LTD	Positive	336.8	331	323	320	341	345	352
INDUSIND BANK	Neutral	971.85	963	954	938	987	1004	1012
INFO EDGE	Neutral	6804.5	6717	6629	6558	6876	6947	7035
INFOSYS LTD	Positive	1711.5	1691	1672	1651	1732	1753	1772
INTERGLOBE AVIAT	Positive	4698.1	4630	4562	4516	4744	4790	4858
IRB	Positive	44.63	43	42	41	45	46	47
IRFC	Positive	117.73	116	113	112	119	121	123
ITC LTD	Positive	405.05	395	386	377	414	422	432
JINDAL STEEL & P	Positive	891.65	870	848	835	905	918	940
JK CEMENTS LTD	Neutral	4464.1	4390	4314	4255	4524	4582	4658
JSL	Positive	891.65	870	848	835	905	918	940
JSW ENERGY	Positive	509.1	487	466	452	523	536	558
JSW STEEL LTD	Positive	1002.7	980	957	943	1017	1031	1054
JUBILANT FOODWOR	Negative	621.35	608	593	584	632	641	656
KALYANKJIL	Positive	467.45	459	450	444	473	478	487
KEI	Positive	3287.2	3171	3054	2987	3355	3422	3539
KOTAK MAHINDRA	Neutral	1933.1	1900	1869	1842	1959	1985	2017
KPITTECH	Positive	1281.75	1232	1182	1149	1315	1348	1399

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
L&T FINANCE LTD	Positive	139.7	137	136	134	140	142	143
L&T TECHNOLOGY S	Positive	4754.4	4546	4337	4225	4866	4977	5186
LARSEN & TOUBRO	Positive	3239.65	3203	3167	3146	3260	3281	3317
LAURUS LABS LTD	Positive	566.5	546	525	514	578	589	610
LIC HOUSING FIN	Positive	520.55	508	494	487	529	536	550
LIC	Positive	761.8	745	727	718	772	781	800
LODHA	Positive	1152.5	1122	1093	1074	1170	1189	1218
LTIMINDTREE LTD	Positive	4773.5	4689	4606	4544	4835	4898	4981
LUPIN LTD	Positive	2010.1	1958	1906	1876	2039	2070	2121
M&M FIN SERVICES	Positive	276	270	265	261	279	283	288
MAHANAGAR GAS LT	Positive	1280.4	1234	1189	1162	1307	1335	1380
MAHINDRA & MAHIN	Positive	2726.6	2667	2608	2573	2761	2796	2856
MANAPPURAM FINAN	Positive	203.68	200	196	193	206	208	212
MARICO LTD	Positive	589.15	582	576	570	594	600	606
MARUTI SUZUKI IN	Neutral	11617.35	11514	11410	11252	11776	11934	12037
MAXHEALTH	Positive	1021.9	983	946	925	1042	1062	1100
MAX FINANCIAL SE	Positive	1014.55	1000	985	976	1024	1033	1048
MCX INDIA LTD	Neutral	4703.6	4569	4436	4344	4795	4888	5021
MRF LTD	Neutral	105805.5	103300	100793	99461	107138	108470	110977
MUTHOOT FINANCE	Neutral	2125.9	2101	2075	2043	2159	2191	2217
SAMVARDHANA MOTH	Positive	123.94	120	115	113	127	129	134
MPHASIS LTD	Neutral	2307.85	2208	2109	2045	2371	2435	2534
NATIONAL ALUMIN	Positive	189.29	182	175	171	193	197	204
Naukri	Neutral	6804.5	6717	6629	6558	6876	6947	7035
NBCC	Positive	78.99	77	73	72	81	83	86
NCC	Positive	186.51	179	173	169	189	193	200
NESTLE INDIA LTD	Neutral	2197	2135	2073	2035	2234	2271	2333
NHPC	Positive	76.35	75	73	73	78	79	81
NMDC LTD	Positive	65.44	62	61	59	66	67	69
NTPC LTD	Positive	326.2	317	308	303	331	336	344
NYKAA	Positive	165.38	162	159	157	167	169	172

Source: Bloomberg, ICICI Direct Research
March 6, 2025

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
OBEROI REALTY	Positive	1569.35	1532	1495	1475	1589	1609	1646
OIL INDIA	Positive	368.2	356	342	331	380	391	405
OIL & NATURAL GA	Positive	228.94	227	225	222	231	233	236
ORACLE FINANCIAL	Positive	7920.45	7704	7488	7340	8068	8216	8433
PAGE INDUSTRIES	Positive	41042.65	40321	39598	39131	41511	41978	42701
PATANJALI FOODS	Positive	1760.15	1734	1707	1689	1779	1797	1824
PAYTM	Negative	708.9	692	675	663	721	733	750
PERSISTENT SYS	Positive	5391.1	5162	4933	4781	5543	5695	5924
PETRONET LNG LTD	Positive	286.7	282	277	275	290	293	298
PHOENIX MILL	Positive	1578.55	1552	1526	1507	1597	1616	1642
PI INDUSTRIES	Positive	3145.35	3062	2978	2930	3193	3240	3324
PIDILITE INDS	Positive	2691.05	2666	2641	2605	2727	2763	2787
PIRAMAL ENTERPRI	Positive	910.2	896	883	875	918	927	940
POLICYBAZAR	Negative	1409.65	1375	1341	1317	1432	1455	1489
POLYCAB INDIA LT	Positive	5071.3	4953	4834	4768	5138	5204	5323
POONAWALA	Positive	285.25	275	266	260	290	296	305
POWER FINANCE	Positive	395.75	386	376	370	403	409	419
POWER GRID CORP	Positive	264.4	257	251	245	268	273	280
Prestige	Positive	1178.15	1160	1142	1115	1206	1234	1252
PUNJAB NATL BANK	Positive	89.74	88	86	85	91	92	94
RAMCO CEMENT/THE	Positive	859.55	847	835	828	867	875	887
RBL BANK LTD	Positive	158.22	155	152	150	160	162	165
REC LTD	Positive	402.2	390	378	371	409	416	428
RELIANCE INDS	Neutral	1175.6	1161	1146	1135	1187	1198	1213
SBI CARDS & PAYM	Positive	844	832	821	813	851	859	870
SBI LIFE INSURAN	Neutral	1420.7	1392	1364	1348	1436	1452	1480
SHREE CEMENT	Positive	28155.45	27467	26777	26395	28539	28921	29610
SHRIRAM FINANCE	Positive	631.3	623	614	607	639	646	655
SIEMENS LTD	Positive	5085.75	4968	4850	4768	5168	5250	5368
SJVN	Positive	86.58	83	81	79	87	89	92

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SOLAR INDS	Positive	9238.35	9097	8956	8859	9335	9432	9573
Sonacoms	Positive	509.05	482	455	440	524	539	566
SRF LTD	Neutral	2844.85	2825	2804	2774	2876	2906	2927
STATE BANK IND	Positive	730.35	721	712	706	735	740	749
STEEL AUTHORITY	Positive	112.53	109	106	104	115	116	120
SUN PHARMA INDU	Negative	1582.45	1562	1541	1528	1595	1607	1628
SUPREME INDS	Negative	3406.15	3340	3274	3212	3468	3530	3595
SYNGENE INTERNAT	Positive	677.25	659	643	632	687	697	714
TATA CHEMICALS	Positive	802.7	786	770	760	812	822	838
TATA COMM	Positive	1390	1337	1284	1254	1420	1450	1504
TATA CONSULTANCY	Positive	3547.05	3512	3477	3432	3591	3636	3671
TATA CONSUMER PR	Positive	956.8	948	939	930	966	975	984
TATAELXSI	Positive	5553.4	5447	5339	5278	5616	5677	5785
TATA MOTORS LTD	Positive	640.8	626	611	603	649	657	672
TATA POWER CO	Positive	351.4	347	342	339	355	358	364
TATA STEEL LTD	Positive	146.1	142	137	134	149	151	156
TECH MAHINDRA LT	Positive	1538.1	1501	1464	1440	1563	1587	1624
TIINDIA	Neutral	2697.45	2663	2627	2594	2732	2765	2801
TITAGARH RAIL SY	Positive	715.15	700	685	675	725	735	750
TITAN CO LTD	Positive	3086.55	3047	3005	2975	3118	3149	3190
TORRENT PHARMA	Negative	2978.75	2926	2872	2843	3010	3040	3093
TORRENT POWER	Positive	1311.25	1282	1252	1236	1328	1344	1374
TRENT LTD	Positive	5106.1	4956	4805	4623	5289	5471	5622
TVS MOTOR CO LTD	Positive	2330.7	2293	2253	2226	2360	2387	2426
ULTRATECH CEMENT	Positive	10464.2	10337	10210	10126	10549	10634	10760
UNION BANK	Positive	115.97	113	111	109	118	119	122
UNITED SPIRITS	Positive	1320.2	1297	1273	1258	1336	1351	1375
UPL LTD	Positive	627.85	618	608	602	634	640	650

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
VBL	Positive	476	470	463	455	485	493	499
VEDANTA LTD	Positive	428.95	410	391	380	439	450	469
VODAFONE IDEA LT	Positive	7.86	8	8	8	9	8	9
VOLTAS LTD	Neutral	1387.8	1374	1360	1338	1410	1432	1446
WIPRO LTD	Positive	285.1	281	276	273	289	292	298
YES BANK	Positive	16.92	17	16	16	18	18	18
ZOMATO	Positive	227.02	224	222	218	231	234	237
ZEE ENTERTAINMEN	Positive	98.41	95	91	89	102	103	108
ZYDUS LIFESCIENC	Positive	887.45	876	865	858	895	901	913
UNITED BREWERIES	Negative	1912.85	1870	1828	1788	1952	1992	2034
UNITED SPIRITS	Negative	1306.15	1281	1257	1239	1323	1341	1365
UPL LTD	Negative	616.7	608	598	585	631	644	654
VBL	Neutral	456.95	431	405	389	472	488	514
VEDANTA LTD	Neutral	409.15	395	381	373	417	425	439
VODAFONE IDEA LT	Negative	7.46	6	6	6	7	8	7
VOLTAS LTD	Positive	1366.15	1332	1298	1274	1390	1414	1448
WIPRO LTD	Neutral	283.55	280	276	273	287	290	294
YES BANK	Negative	16.31	15	15	14	16	17	17
ZOMATO	Negative	222.14	216	211	206	227	231	237
ZEE ENTERTAINMEN	Negative	90.17	87	86	82	92	96	98
ZYDUS LIFESCIENC	Negative	870.45	860	848	837	883	894	905

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
20-Feb-25	Tata Power	Buy	351	346-357	398	324	3 Months
5-Feb-25	Kotak Bank	Buy	1933	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	Buy	4464	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	Buy	730	830-852	950	787	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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