

27th January, 2025

MOS **MARKET** **ROUNDUP**



Nifty : 22,829.15 -263.05 (-1.14%) Sensex : 75,366.17 -824.29 (-1.08%)

- European Market - European stocks dropped, led by the technology sector, as Chinese artificial-intelligence startup Deepseek raised questions about the high valuations of current leaders in the space. Chip-equipment maker ASML Holding NV slumped. Both Germany and France Index decline 1% each.
- Asian Market - Asian markets mostly fell Monday on fresh trade fears after Donald Trump's threat to impose huge tariffs on Colombia in retaliation for its refusal to accept deportation flights from the United States.
- Traders were also assessing the impact of a new, cheaper Chinese generative AI programme amid claims it can outperform big-name rivals and worries that a recent surge in the sector may be called into question. Japan Index slipped 1% while China Index gained 0.7%.
- The Pharma Index fell 2.5% after the US froze new funding for anti-HIV and other health programs. Laurus Labs tumbled 11%, closing at Rs 534, while Gland Pharma, Granules, IPCA Labs, Ajanta Pharma, and Glenmark Pharma lost between 4-8%.
- On the global front, both Japan and European indices declined by 1%, driven by losses in the technology sector, as concerns about the valuation of AI leaders rose following DeepSeek's claims. However, China's market rose by 0.7%

Technical Outlook:

- Nifty index opened gap down by 150 points and sank lower throughout the day to breach an important support level to touch intraday low of 22786 marks. It witnessed a tad bit recovery in the last hour but closed with losses of around 260 points. It formed a bearish candle on daily frame and has been making lower lows from the last two sessions.
- Now till it holds below 22950 zones, weakness could be seen towards 22650 then 22500 zones whereas hurdles are placed at 22950 then 23050 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.22% at 22831 levels. Positive setup seen in Bank Of India, Torrent Pharma, LTF, ICICI Bank, Britannia Industries, HUL, JK Cement Pidilite Industries and Maruti while weakness in CDSL, IDFC First Bank, PEL, Supreme Industries, KEI Industries, Naukri, Angel One, Exide Industries, LTI Mindtree, United Spirits and Bsoft.
- On option front, Maximum Call OI is at 24000 then 23000 strike while Maximum Put OI is at 22500 then 22800 strike. Call writing is seen at 23000 then 23100 strike while Put writing is seen at 22400 then 22900 strike. Option data suggests a broader trading range in between 22300 to 23300 zones while an immediate range between 22600 to 23100 levels.

- Govt. inks ₹3,800 crore BrahMos missile deal with Indonesia – Government has secured an agreement to export Brahmos missiles worth around ₹3,800 crore (USD 450 million) to Indonesia. India is one of the few countries in the world capable of building aircraft carriers indigenously.
- Larsen & Toubro – Company has emerged as the preferred engineering, procurement, construction contractor for a solar PV and battery storage giga scale project in Abu Dhabi.
- Prime Securities – Company approved share buyback upto 6 lakh shares or 1.9% equity at Rs 305/share
- LT Foods – Company approves acquisition of 4% in unit Raghunath Agro
- JSW Steel – Company has won a mine operator and developer contract of two blocks of copper mines in Jharkhand from state-owned Hindustan Copper Ltd. The project involves operationalizing the two mines and setting up of a copper concentrator plant with an estimated investment worth of Rs 2600cr – Positive
- LT Foods Q3 FY25 - Net Profit Rs143cr (down 6% YoY), Revenue Rs2275cr (up 17% YoY), Ebitda Rs251cr (up 5% YoY) and Ebitda Margin 11% vs 12.3% YoY
- Vascon Engineers Q3 FY25 - Net Profit Rs76cr (up 369% YoY), Revenue Rs294.3cr (up 44% YoY), Ebitda Rs19.6cr (down 2.5% YoY) and Ebitda Margin 6.7% vs 9.8% YoY
- Sumitomo Chemical Q3 FY25 - Net Profit Rs87cr (up 58.2% YoY), Revenue Rs642cr (up 18.5% YoY), Ebitda Rs106cr (up 61% YoY) and Ebitda Margin 16.5% vs 12% YoY
- Indian Oil Q3 FY25 Net Profit Rs2874cr (down 65% YoY). Revenue Rs1.94 lakh cr (down 24.5% YoY) , Ebitda Rs7116cr (down 54.4% YoY) and Ebitda Margin 3.7% vs 7.8% YoY

Global Market Update

- European Market - European stocks dropped, led by the technology sector, as Chinese artificial-intelligence startup Deepseek raised questions about the high valuations of current leaders in the space. Chip-equipment maker ASML Holding NV slumped. Both Germany and France Index decline 1% each.
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Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,829	22,787	22,654	22,742	22,875	22,962	23,095	23,007
ADANIENT	2,259	2,250	2,208	2,233	2,276	2,301	2,344	2,318
ADANIPTS	1,081	1,068	1,055	1,068	1,081	1,094	1,107	1,094
APOLLOHOSP	6,698	6,674	6,645	6,672	6,701	6,727	6,756	6,730
ASIANPAINT	2,250	2,246	2,226	2,238	2,258	2,269	2,289	2,278
AXISBANK	948	934	928	938	944	954	960	950
BAJAJ-AUTO	8,417	8,290	8,247	8,332	8,375	8,460	8,504	8,419
BAJAJFINSV	1,705	1,702	1,683	1,694	1,713	1,724	1,744	1,733
BAJFINANCE	7,280	7,260	7,124	7,202	7,338	7,416	7,553	7,475
BEL	263	262	259	261	264	266	269	267
BHARTIARTL	1,604	1,594	1,562	1,583	1,615	1,636	1,669	1,647
BPCL	262	258	256	259	261	264	267	264
BRITANNIA	5,178	5,103	5,053	5,116	5,165	5,228	5,277	5,215
CIPLA	1,396	1,384	1,368	1,382	1,398	1,413	1,429	1,415
COALINDIA	374	373	366	370	377	380	387	383
DRREDDY	1,197	1,192	1,165	1,181	1,207	1,223	1,250	1,234
EICHERMOT	5,140	5,116	5,062	5,101	5,155	5,193	5,247	5,208
GRASIM	2,442	2,430	2,398	2,420	2,452	2,474	2,506	2,484
HCLTECH	1,711	1,707	1,660	1,685	1,733	1,758	1,805	1,780
HDFCBANK	1,630	1,626	1,615	1,622	1,633	1,640	1,651	1,644
HDFCLIFE	609	606	598	604	612	617	625	620
HEROMOTOCO	4,008	4,000	3,953	3,980	4,028	4,055	4,102	4,075
HINDALCO	586	585	575	580	591	596	607	602
HINDUNILVR	2,391	2,361	2,339	2,365	2,387	2,413	2,436	2,410
ICICIBANK	1,225	1,193	1,176	1,201	1,218	1,242	1,259	1,235

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	925	924	909	917	932	940	955	947
INFY	1,823	1,812	1,782	1,802	1,833	1,853	1,884	1,863
ITC	440	437	432	436	440	444	449	445
JSWSTEEL	917	901	889	903	915	929	941	927
KOTAKBANK	1,879	1,863	1,844	1,861	1,880	1,897	1,916	1,899
LT	3,473	3,401	3,363	3,418	3,456	3,511	3,549	3,494
M&M	2,830	2,754	2,718	2,774	2,810	2,867	2,903	2,847
MARUTI	11,990	11,811	11,713	11,852	11,949	12,088	12,185	12,047
NESTLEIND	2,170	2,169	2,127	2,148	2,190	2,212	2,253	2,232
NTPC	322	315	310	316	321	326	331	325
ONGC	250	250	245	248	252	255	259	256
POWERGRID	287	284	277	282	288	293	300	295
RELIANCE	1,229	1,220	1,209	1,219	1,230	1,240	1,250	1,240
SBILIFE	1,419	1,416	1,397	1,408	1,427	1,438	1,457	1,446
SBIN	748	736	727	737	746	757	766	755
SHRIRAMFIN	510	508	494	502	516	525	539	531
SUNPHARMA	1,788	1,774	1,746	1,767	1,796	1,817	1,845	1,824
TATACONSUM	967	960	937	952	975	990	1,013	998
TATAMOTORS	713	709	695	704	718	728	742	733
TATASTEEL	127	126	124	125	127	129	131	129
TCS	4,067	4,041	3,973	4,020	4,088	4,135	4,203	4,156
TECHM	1,651	1,645	1,601	1,626	1,670	1,695	1,739	1,714
TITAN	3,312	3,307	3,246	3,279	3,340	3,374	3,435	3,402
TRENT	5,411	5,350	5,240	5,325	5,435	5,521	5,631	5,545
ULTRACEMCO	11,215	11,150	11,032	11,123	11,242	11,333	11,452	11,360
WIPRO	308	307	299	303	311	316	324	319

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