Commodity Report



Dt.: 3rd Apr, 2025

EXPIRY	S2	S1	PIVOT	R1	R2			
PRECIOUS METALS								
GOLD	90632	91740	92560	93485	93950			
SIVER	102629	103465	105750	106526	108015			
ENERGY								
CRUDEOIL	6354	6500	6710	6954	7021			
NAT GAS	344.8	347.4	349	351.6	354.4			
EXPIRY	S2	S1	PIVOT	R1	R2			
BASE METALS								
COPPER	714	728	732	738	745			
NICKEL	1101	1135	1151	1188	1202			
ZINC	198.4	200.4	202.5	203.5	204.9			
LEAD	146.4	147.8	149.4	151.2	153			
ALUMINUM	145.8	148.1	150.3	153.4	155.4			

SHORT TERM TREND (MCX)						
	Trend	Reversal	Support	Resistance		
Gold	Positive	85410	78520	93450		
Silver	Positive	94550	86000	100541		
Crude	Positive	5950	6600	6800		
Copper	Positive	755	701	745		
Lead	Positive	202	195	201		
Nickel	Positive	1220	1080	1205		
Aluminum	Positive	153	144	151		
Zinc	Positive	205	185	204		

RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

GOLD CHART (Hourly)



Gold has seen strong buying and is trading at all time high. Buy on dips near 90000 for tgt of 91300 and stoploss of 89500.

CRUDE CHART (Hourly)



Crude Oil has taken support around 5700 and is now near resistance zone of 6200. Sell on rise near 6150 for tgt of 6000 and stoploss of 6200.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Copper looks strong among all base metals.

COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any as

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation-legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, groupcompanies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.