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Values that bind

Daily Derivatives

22 July, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	24187.70	-0.21
SENSEX	77470.11	-0.31
BANKNIFTY	57835.35	-0.19
INDIA VIX	12.60	-2.93

Market Outlook

On the weekly expiry day, the key benchmark indices traded on a volatile note. The Nifty50 index faced overhead resistance near the 24,250 mark during the first half of the session. Although the index witnessed a recovery in the latter half, however the rebound remained insufficient to erase the day's losses, and it eventually settled with marginal fall of 0.21%. On the derivatives front, the monthly series data indicates fresh Call writing as well as Put writing at the 24,200 strike, highlighting it as a key contention zone for the near term. Overall, the range-bound trading setup remains intact for the coming sessions, unless a decisive breakout or breakdown occurs on either side.

TRADE IDEA OF THE DAY -

TRENT BEAR SPREAD

BUY 25 AUG 2800 PUT SELL 25 AUG 2700 PUT	
Entry Range	30 – 34
Target	80
Stop Loss	16

Rationale

1. TRENT continues to exhibit a bearish continuation pattern as the prices traded below its 50-DEMA, while repeated failure to sustain above this level reflects persistent selling pressure. The 20-DEMA acted as a overhead resistance zone, reinforcing the sustained selling pressure for the near term.
2. Momentum indicators remain subdued, with the RSI hovering near the 40 mark, indicating the absence of buying strength. Meanwhile, the MACD histogram witnessed a fresh bearish crossover, suggesting bearish momentum ahead.
3. The recent consolidation in range of 2800 to 2900 appears to be a pause within the prevailing downtrend rather than a reversal. Any pullback towards 2930-2950 is likely to attract fresh selling interest unless accompanied by strong volume.
4. Meanwhile on the downside, strong support is placed near 2700 zone. Traders should maintain a sell-on-rise approach, with buying in the ATM PE with selling in the PE of support zone.

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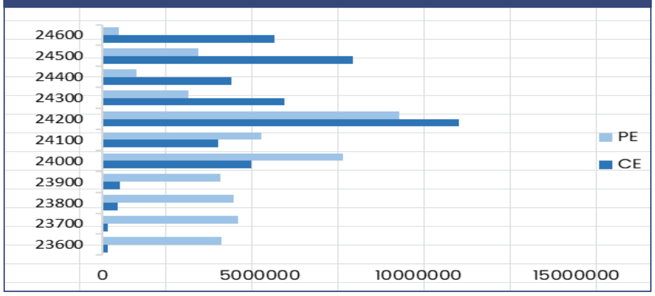
NIFTY

Nifty	24185.00
OI (In Lots)	220838
CHANGE IN OI (%)	1.76
PRICE CHANGE (%)	-0.31

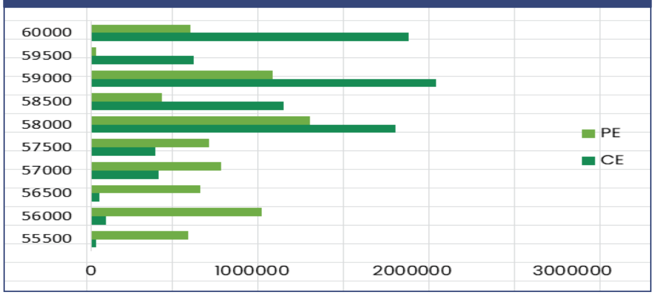
BANKNIFTY

Nifty	57965.00
OI (In Lots)	68497
CHANGE IN OI (%)	4.03
PRICE CHANGE (%)	-0.28

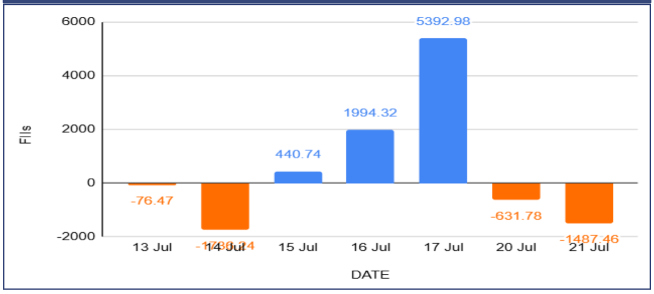
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio

Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
NAUKRI	1202.6	0.90	30061	13.04
KEI	4950.5	0.41	12780	7.19
HYUNDAI	1975	0.69	17230	6.43
HINDPETRO	406.75	0.04	20915	5.95

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
NHPC	79.35	-2.17	19517	22.54
AMBER	7615.5	-3.22	13552	9.65
HDFCAMC	2584	-2.31	22473	9.08
OIL	445.1	-1.45	14108	8.00

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
INDUSINDBK	1064.85	2.85	1039.75
SONACOMS	734.75	2.34	721.7
SRF	2952.4	2.41	2921.8
FEDERALBNK	356.55	1.28	352.9

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
HDFCBANK	762.95	-2.1	773.3
HDFCAMC	2580.1	-2.45	2591.9
WAAREEENER	2714.9	-3.81	2722.1
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3207	3232	3182.7	3164	3145
ADANIPORTS	1858	1870	1846.5	1834	1821
APOLLOHOSP	8955	8983	8926.5	8889	8852
ASIANPAINT	2715	2737	2692.4	2675	2658
AXISBANK	1269	1280	1258.2	1246	1234
BAJAJ-AUTO	10528	10653	10403.5	10311	10218
BAJAJFINSV	1920	1940	1900.6	1866	1831
BAJFINANCE	1075	1082	1069.2	1062	1055
BEL	412	414	410.05	407	405
BHARTIARTL	1954	1960	1948.4	1941	1933
CIPLA	1446	1460	1432.5	1416	1400
COALINDIA	433	435	431.25	429	427
DRREDDY	1223	1240	1206	1196	1186
EICHERMOT	7745	7800	7689.5	7600	7510
ETERNAL	289	291	286.6	284	282
GRASIM	3205	3230	3179.8	3145	3111
HCLTECH	1248	1256	1239.5	1224	1209
HDFCBANK	769	777	761.45	757	752
HDFCLIFE	565	568	561	557	554
HINDALCO	958	965	951.4	943	934
HINDUNILVR	2151	2159	2142.5	2131	2119
ICICIBANK	1472	1482	1463.1	1455	1447
INDIGO	5342	5379	5305	5251	5197
INFY	1090	1106	1073.5	1062	1051
ITC	284	286	281	279	276

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	242	244	240.03	237	235
JSWSTEEL	1275	1283	1267.4	1256	1244
KOTAKBANK	388	391	385.95	382	379
LT	3866	3884	3846.6	3822	3797
M&M	3228	3255	3201.7	3159	3117
MARUTI	13719	13840	13597	13412	13226
MAXHEALTH	1109	1117	1100.4	1088	1076
NESTLEIND	1462	1472	1451.9	1444	1437
NTPC	350	352	348.55	345	342
ONGC	252	253	249.89	248	247
POWERGRID	290	293	286.7	284	281
RELIANCE	1320	1335	1303.7	1295	1287
SBILIFE	1837	1845	1827.9	1818	1808
SBIN	1060	1076	1044.4	1036	1027
SHRIRAMFIN	1076	1090	1061.5	1039	1017
SUNPHARMA	1973	1984	1961.9	1945	1927
TATACONSUM	1092	1103	1081.5	1075	1069
TATASTEEL	189	190	187.24	185	183
TCS	2248	2275	2221.1	2206	2192
TECHM	1603	1630	1576.3	1561	1545
TITAN	4711	4732	4688.7	4648	4607
TMPV	337	340	333.8	331	329
TRENT	2925	2955	2894.7	2874	2853
ULTRACEMCO	12171	12249	12094	11971	11849
WIPRO	177	179	174.97	174	173

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to