

# Momentum Picks

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
14-Feb-24	Nifty (Current Month Future)	NIFTY	Sell	21740-21772	21706/21654.0	21808.00	Intraday
14-Feb-24	Adani ports	ADAPOR	Buy	1236-1240	1254.00	1224.80	Intraday
14-Feb-24	Bajaj Finance	BAJFI	Sell	6598-6602	6542.00	6636.00	Intraday
13-Feb-24	Coal India	COALIN	Buy	445-453	490.00	430.00	30 Days

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
06-Feb-24	Tata Steel	TATSTE	Buy	139-143.50	156.00	134.00	30 Days

Intraday & Positional recommendations for stocks are in Cash segment

## Gladiator Stocks

Indian Hotel	Buy
Infosys	Buy
NTPC	Buy

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February 14, 2024



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Recommendations  
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## Technical Outlook

Day that was... Equity benchmarks edged higher tracking firm Asian cues. The Nifty concluded Tuesday's session at 21743, up 127 points or 0.6%. The market breadth turned flat with A/D ratio of 1:1 as broader market relatively underperformed. Sectorally, barring metal all other indices ended in green led by financials, pharma

## Technical Outlook

- The index started the session on a flat note. However, supportive efforts from Monday's low helped index to recoup intraday losses and settled the session near days high. consequently, daily price action formed a bull candle with shadows on either side, indicating extended breather amid stock specific action
- We believe, ongoing consolidation in the broader range of 22000-21100 would make market healthy and provide fresh entry opportunity in quality stocks as we approach the fag end of the earning season. Thus, buying on dips would be the prudent strategy to adopt as strong support is placed at 21100. Our positive bias is further validated by following observations.
  - A) Most global indices inched up marginally to record new 52-week highs ahead of next week's US inflation numbers
  - B) steady oil prices and bond yields are likely to act as tailwind
- The formation of lower high-low on the weekly chart indicates short term corrective bias that makes us revise support base at 21100 as it is confluence of:
  - A. 61.8% retracement of mid Dec-Jan rally (20508-22124)
  - B. January 2024 low is placed at 21137

## Nifty Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	71555.19	482.70	0.7
NIFTY Index	21743.25	127.20	0.6
Nifty Futures	21823.75	125.90	0.6
BSE500 Index	31273.51	176.33	0.6
Midcap Index	16574.70	234.73	0.6
Small cap Inde	44284.48	77.70	0.2
GIFT Nifty	21642.00	-181.75	-0.8

\* Gift Nifty at 7:30 am

## Nifty Technical Picture

	Intraday	Short term
Trend	↓	↔
Support	21540-21480	21100
Resistance	21630-21690	22000
20 day EMA		21682
200 day EMA		19995

## Nifty Future Intraday Reco.

Action	Sell
Price Range	21740-21772
Target	21706/21654.0
Stoploss	21808.00

## Sectors in focus (Intraday) :

Positive: IT, Pharma, Oil & Gas, Hotels

# Nifty Bank: 45502

## Technical Outlook

### Day that was:

The Nifty Bank concluded volatile session on a buoyant note ahead of U.S. inflation data. Nifty Bank index closed at 45502, up 620 points or 1.4%

### Technical Outlook:

- The index started the session on a positive note and gradually inched northward amid elevated volatility. As a result, daily price action formed an Inside bar confined within Monday's trading range
- Going ahead, we expect index to prolong the base formation above 52 weeks EMA. Further, to pause the ongoing corrective move index need to decisively close above previous sessions high (45750) failure to do so would lead to prolonged correction towards 44600
- On the upside, index has failed to sustain above 50-day average (46100) for past seventeen sessions making it an immediate resistance for coming week and only a decisive breach above that level would pave way for acceleration of momentum
- Short term support to 44600-44800 is confluence of:
  - 61.8% retracement of October – December rally (42105-48636) at 44600
  - Last weeks low at 45071
  - rising 200-week ema (44665)
- Structurally, index is undergoing a retracement of November – December rally wherein it gained around 15% over 9 week period. Index has so far retraced 50% of the rally over past three weeks and expected to further undergo consolidation.



## BankNifty

Indices	Close	Change	Change%
BankNifty	45502.4	620.15	1.38

## BankNifty Technical Picture

	Intraday	Short term
Trend	↓	↔
Support	45000-44850	44600
Resistance	45380-45520	46100
20 day EMA		45839
200 day EMA		44685

## Bank Nifty Future Intraday Reco.

Action	Sell
Price Range	45590-45650
Target	45340
Stoploss	45762

# Adani ports (ADAPOR)

Duration: Intraday

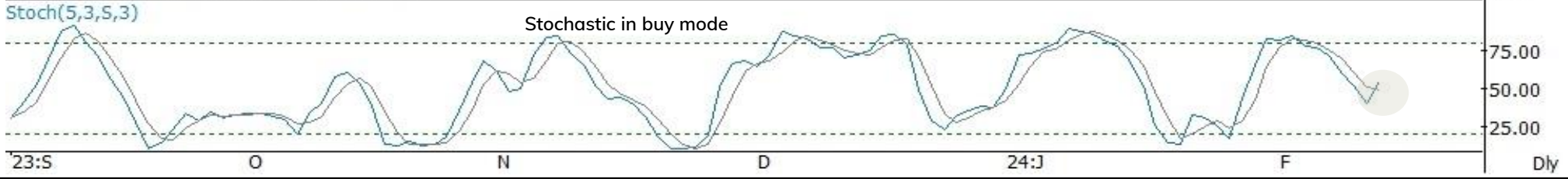
Action	Buy	Rec. Price	1236-1240	Target	1254.00	Stop loss	1224.80
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Daily Chart

Higher base formation above 10 days EMA and price resuming uptrend after consolidation above recent breakout area



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

February 14, 2024

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Duration: Intraday

Action	Sell	Rec. Price	6598-6602	Target	6542.00	Stop loss	6636.00
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Source: Spider Software, ICICI Direct Research

February 14, 2024

# Coal India (COALIN)

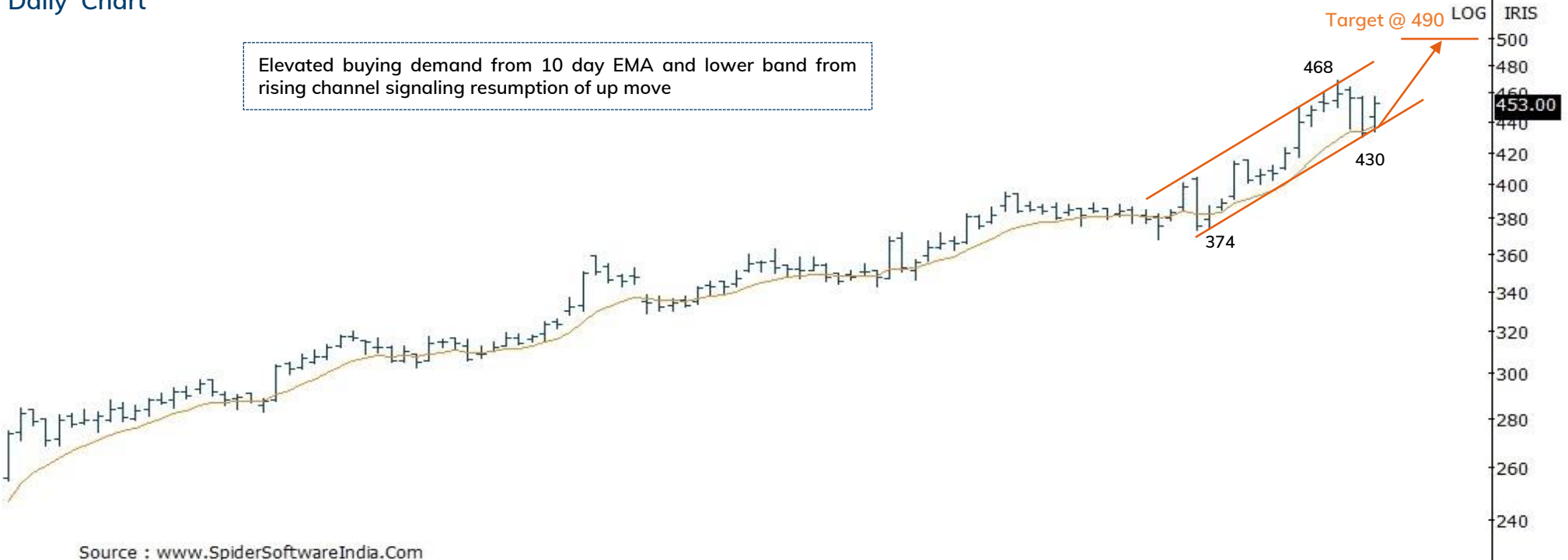
Recommended on I-click to gain on 13th February 2024 at 11:09

Duration: 30 Days

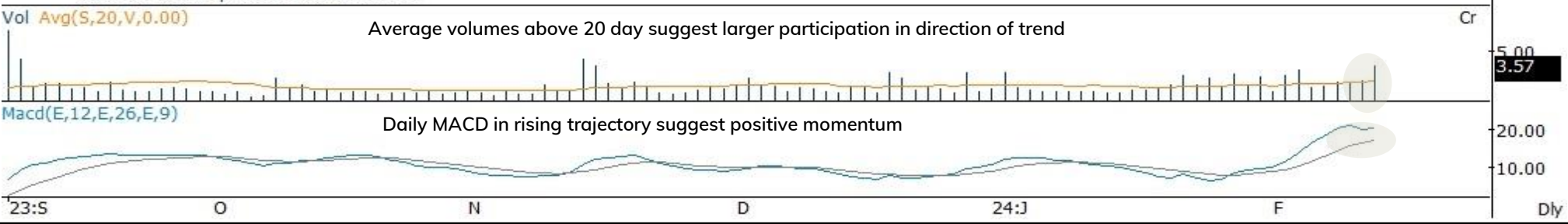
Rec. Price	445-453	Target	490.00	Stop loss	430.00	Upside	8%
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## Daily Chart

Elevated buying demand from 10 day EMA and lower band from rising channel signaling resumption of up move



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

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# Tata Steel (TATSTE)



Recommended on I-click to gain on 6th February 2024 at 14:45

Duration: 30 Days

Rec. Price	139-143.50	Target	156.00	Stop loss	134.00	Upside	8%
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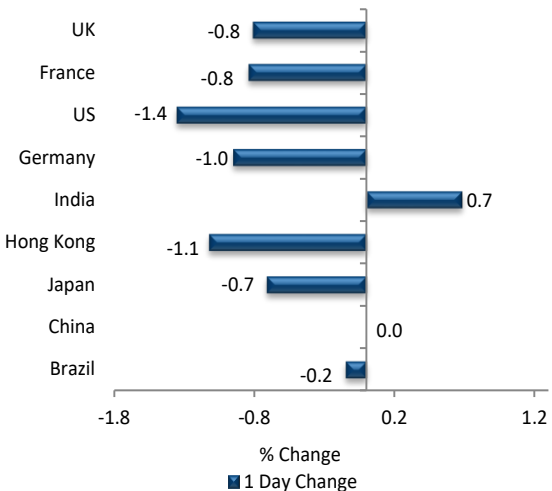
Source: Spider Software, ICICI Direct Research

February 14, 2024

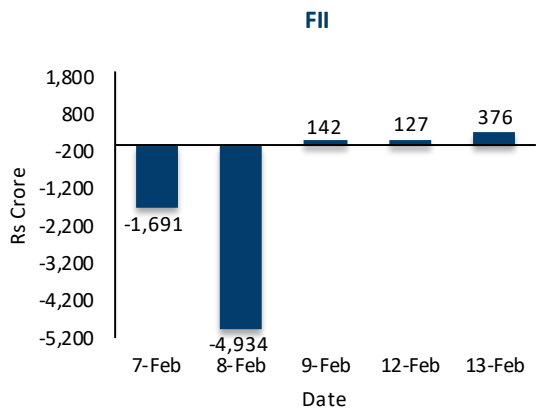
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# Market Activity Report

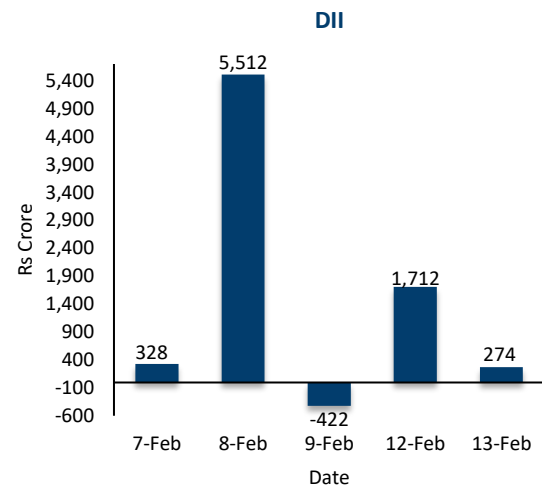
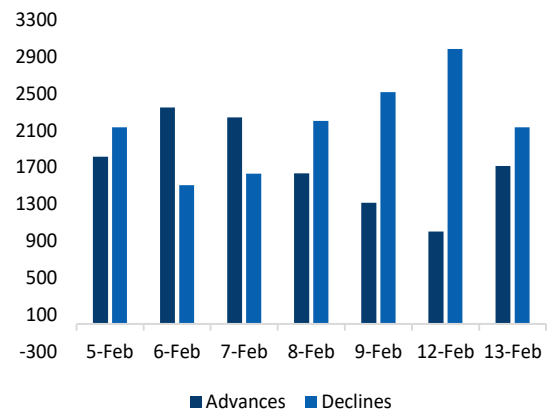
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research  
February 14, 2024



# Intraday Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	21743.25	21601	21461	21378	21825	21907	22048
S&P BSE SENSEX INDEX	Negative	71555.19	71099	70643	70361	71838	72119	72576
NIFTY BANK	Positive	45502.4	44964	44426	44033	45894	46288	46825
NIFTY 50 FUTURES	Negative	21816.75	21682	21545	21464	21899	21981	22117
NIFTY BANK FUTURES	Positive	45660	45110	44560	44109	46111	46562	47111
AARTI INDUS LTD	Negative	662.85	649	637	624	674	687	700
ABB INDIA LTD	Negative	4464.85	4399	4332	4289	4508	4552	4618
ABBOTT INDIA LTD	Positive	28884.9	28550	28215	27993	29107	29329	29663
ABCAPITAL	Negative	180.05	176	173	170	182	185	188
ADITYA BIRLA FAS	Negative	240.65	233	224	219	247	252	261
ACC LTD	Negative	2614.6	2572	2531	2500	2645	2677	2718
AMBUJA CEMENTS	Negative	568.25	558	547	541	576	582	593
ADANI ENTERPRISE	Negative	3178.45	3116	3053	3014	3218	3257	3320
ADANI PORTS AND	Negative	1264.8	1237	1210	1193	1281	1298	1326
ALKEM LABORATORI	Neutral	5293.45	5196	5100	5041	5352	5412	5508
ASHOK LEYLAND	Negative	172.95	170	168	166	174	176	178
ALEMBIC PHARMACE	Positive	993.55	958	923	898	1019	1043	1079
APOLLO HOSPITALS	Positive	6718.9	6632	6544	6490	6774	6828	6916
ASIAN PAINTS LTD	Positive	2971.6	2951	2930	2915	2986	3002	3022
AU SMALL FINANCE	Neutral	593.8	588	580	572	603	610	618
APOLLO TYRES LTD	Negative	510.8	504	497	490	518	525	532
AUROBINDO PHARMA	Positive	1026.4	1016	1006	994	1038	1050	1060
ASTRAL LTD	Neutral	1899.7	1866	1834	1793	1939	1980	2013
ATUL LTD	Negative	6394.4	6333	6272	6236	6430	6466	6527
AXIS BANK LTD	Positive	1070.75	1052	1033	1022	1083	1095	1114
BALCHI	Negative	371.85	365	358	351	378	384	391
BAJAJ FINANCE LT	Neutral	6603.65	6559	6513	6473	6645	6685	6731
BATA INDIA LTD	Negative	1410.4	1399	1389	1378	1420	1431	1441
BHARTI AIRTEL	Negative	1117.85	1107	1095	1086	1128	1137	1149
BHARAT ELECTRON	Negative	176.6	173	170	168	178	180	183
BHARAT HEAVY ELE	Negative	213.35	205	195	188	221	227	237

Source: Bloomberg, ICICI Direct Research  
February 14, 2024

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Negative	1092.45	1049	1007	951	1147	1203	1245
BALKRISHNA INDS	Neutral	2315.6	2288	2261	2229	2347	2379	2406
BIOCON LTD	Negative	267.2	262	255	248	275	281	288
BIRLASOFT LTD	Neutral	843.15	814	786	771	858	874	902
BAJAJ AUTO LTD	Positive	7917.4	7841	7765	7718	7964	8011	8087
BAJAJ FINSERV LT	Positive	1568	1552	1535	1517	1586	1603	1620
BANDHAN BANK LTD	Negative	199.05	194	189	184	203	208	213
BANK OF BARODA	Negative	259.6	252	245	240	263	267	274
BANK OF INDIA	Neutral	131.05	129	126	124	134	136	139
BOSCH LTD	Positive	26300.75	25180	24058	22998	27362	28422	29543
BHARAT PETROL	Negative	584.3	577	571	561	594	603	610
BERGER PAINTS	Positive	558.5	550	542	537	563	568	577
BRITANNIA INDS	Neutral	4981.6	4931	4879	4817	5044	5105	5157
CANARA BANK	Negative	552.2	539	527	519	559	567	580
CAN FIN HOMES	Negative	797.55	782	766	757	808	817	833
CONTAINER CORP	Negative	925.3	902	878	863	942	958	982
ZYDUS LIFESCIENC	Positive	857.8	847	835	825	869	879	891
CHAMBAL FERTILIS	Negative	358.35	351	343	338	364	369	376
CHOLAMANDALAM IN	Positive	1141.7	1114	1085	1067	1161	1179	1208
CIPLA LTD	Positive	1457.75	1436	1416	1403	1470	1484	1504
COFORGE LTD	Positive	6661.9	6578	6494	6406	6750	6838	6922
COLGATE PALMOLIV	Positive	2551.65	2520	2488	2469	2570	2590	2621
COAL INDIA LTD	Positive	452.35	438	424	414	462	472	486
COROMANDEL INTER	Neutral	1100.65	1080	1060	1048	1112	1124	1145
CROM GREAVES CON	Negative	285.3	282	280	278	286	288	290
CITY UNION BANK	Neutral	134.2	131	128	126	136	138	141
DABUR INDIA LTD	Negative	538.75	534	528	525	543	546	552
DALMIA BHARAT LT	Negative	2062.9	2020	1976	1947	2093	2122	2166
DELTA CORP LTD	Negative	137	135	133	131	139	141	143
DIXON TECHNOLOGI	Negative	6295.7	6179	6062	5993	6365	6434	6551
DEEPAK NITRITE	Negative	2230.75	2184	2136	2108	2259	2286	2334

Source: Bloomberg, ICICI Direct Research  
February 14, 2024

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Positive	3700.45	3647	3594	3501	3793	3886	3939
DLF LTD	Negative	829.35	808	787	775	841	853	874
DR REDDY'S LABS	Positive	6335.35	6294	6253	6195	6393	6451	6492
EICHER MOTORS	Neutral	3854.2	3768	3681	3597	3939	4023	4109
ESCORTS KUBOTA L	Negative	2786.5	2746	2705	2663	2829	2871	2912
EXIDE INDUS LTD	Negative	330.55	324	317	314	335	339	345
FED BANK LTD	Negative	147.7	146	143	142	150	151	154
FIRSTSOURCE SOLU	Negative	197.75	192	187	183	202	206	211
GAIL INDIA LTD	Negative	170.35	168	164	162	174	176	180
GODREJ CONSUMER	Negative	1197.9	1192	1185	1179	1205	1211	1218
GNFC	Negative	640.55	632	624	613	652	662	671
GODREJ PROPERTIE	Negative	2279.15	2236	2193	2168	2305	2330	2373
GRANULES INDIA	Positive	429.45	423	416	412	434	438	445
GMR AIRPORTS INF	Positive	89.85	87	84	82	92	94	98
GLENMARK PHARMA	Neutral	832.2	821	810	801	841	850	862
GRASIM INDS LTD	Negative	2064.15	2020	1977	1900	2140	2217	2260
GUJARAT GAS LTD	Negative	561.7	555	549	543	567	573	579
HINDUSTAN AERONA	Negative	2922.6	2853	2785	2745	2961	3001	3069
HIND COPPER	Neutral	250.8	241	231	226	257	263	273
HAVELLS INDIA	Neutral	1362.65	1330	1297	1278	1381	1399	1432
HCL TECH LTD	Neutral	1665.6	1651	1637	1625	1677	1689	1704
HONAUT	Negative	37505	37279	37051	36601	37956	38405	38633
HDFC ASSET MANAG	Positive	3764.8	3665	3566	3509	3821	3878	3977
HDFC LIFE INSURA	Positive	589.55	578	567	559	597	605	617
HDFC BANK LTD	Neutral	1394.45	1384	1374	1364	1404	1414	1424
HERO MOTOCORP LT	Neutral	4744.8	4690	4636	4567	4814	4884	4937
HINDALCO INDS	Negative	510.1	490	471	446	534	559	577
HINDUSTAN PETRO	Neutral	501.65	494	486	479	510	516	525
HINDUSTAN UNILEV	Negative	2394	2383	2371	2362	2404	2413	2425
VODAFONE IDEA LT	Negative	14.7	15	14	14	16	16	17
IDFC	Negative	115.2	113	110	108	117	118	121

Source: Bloomberg, ICICI Direct Research  
February 14, 2024

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Negative	80.5	79	77	77	82	83	85
INDRAPRASTHA GAS	Negative	434.9	426	418	413	440	444	453
INDUSIND BANK	Negative	1463.9	1438	1411	1392	1483	1503	1529
INDIAN ENERGY EX	Neutral	144.5	141	136	134	148	150	155
INDIAN HOTELS CO	Negative	523.6	516	507	499	533	541	549
INDIAMART INTERM	Negative	2699.65	2645	2591	2541	2749	2799	2853
IPCA LABS LTD	Negative	1160.65	1144	1128	1108	1179	1199	1215
INDUS TOWERS LTD	Negative	209.4	206	202	197	214	218	222
INTERGLOBE AVIAT	Negative	3041.45	3006	2972	2938	3074	3108	3142
INFOSYS LTD	Negative	1684.55	1669	1653	1643	1695	1705	1720
INFO EDGE	Negative	5341.6	5254	5165	5070	5437	5533	5621
INTELLECT DESIGN	Negative	940.2	919	897	879	959	977	999
INDIAN OIL CORP	Negative	174.45	173	170	167	178	180	183
ICICI PRUDENTIAL	Negative	511.9	502	492	486	519	525	535
INDIAN RAILWAY C	Negative	910.45	887	863	850	925	939	963
ITC LTD	Negative	406.75	403	400	396	411	415	418
JK CEMENTS LTD	Negative	4231.45	4165	4099	4042	4287	4343	4409
JINDAL STEEL & P	Negative	736.55	715	695	681	749	763	784
JSW STEEL LTD	Negative	812.65	797	782	773	821	830	846
KOTAK MAHINDRA	Neutral	1737.15	1715	1694	1679	1751	1766	1787
LAURUS LABS LTD	Negative	392.4	388	382	379	397	400	405
LIC HOUSING FIN	Negative	631	619	608	601	638	644	656
LUPIN LTD	Neutral	1608.75	1591	1573	1562	1620	1631	1648
LARSEN & TOUBRO	Negative	3321.5	3291	3261	3237	3346	3369	3400
L&T FINANCE HOLD	Negative	170.6	167	163	161	173	175	180
LTIMINDTREE LTD	Positive	5557.15	5493	5428	5387	5599	5640	5705
L&T TECHNOLOGY S	Negative	5615.2	5522	5428	5373	5672	5727	5821
DR LAL PATHLABS	Negative	2475	2443	2412	2391	2496	2516	2548
MAHANAGAR GAS LT	Negative	1476.8	1449	1421	1405	1492	1507	1536
MAX FINANCIAL SE	Negative	975.45	956	935	921	990	1005	1025

Source: Bloomberg, ICICI Direct Research  
February 14, 2024

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MCX INDIA LTD	Negative	3418.35	3336	3253	3136	3536	3653	3736
METROPOLIS HEALT	Positive	1708.9	1658	1607	1569	1746	1785	1835
MANAPPURAM FINAN	Negative	177.6	174	170	168	181	184	188
MAHINDRA & MAHIN	Neutral	1646.75	1621	1594	1565	1677	1706	1733
M&M FIN SERVICES	Negative	286.55	279	272	268	290	294	301
MARICO LTD	Positive	525.15	523	520	518	529	532	535
MRF LTD	Positive	144421.9	142814	141204	139908	145719	147016	148625
MARUTI SUZUKI IN	Neutral	10794.5	10680	10565	10490	10870	10945	11060
SAMVARDHANA MOTH	Neutral	115.45	112	107	103	120	124	129
NATIONAL ALUMIN	Negative	141.95	138	134	130	145	148	152
NESTLE INDIA LTD	Positive	2457.35	2443	2428	2412	2475	2492	2507
NAVIN FLUORINE I	Negative	3103.5	3052	2999	2967	3136	3167	3220
NCC LTD	Negative	218.3	210	201	196	224	229	239
NMDC LTD	Negative	226.8	222	218	211	232	238	242
OBEROI REALTY	Negative	1318.2	1298	1278	1257	1339	1360	1380
ORACLE FINANCIAL	Positive	7700.85	7349	6997	6795	7903	8105	8458
OIL & NATURAL GA	Negative	259.5	256	251	248	263	267	271
PI INDUSTRIES	Negative	3423.35	3367	3312	3260	3474	3526	3581
PIRAMAL ENTERPRI	Negative	858.3	842	825	813	871	883	900
PETRONET LNG LTD	Neutral	266	258	251	246	270	275	283
PUNJAB NATL BANK	Negative	122.1	117	112	109	124	128	132
POLYCAB INDIA LT	Neutral	4330.2	4293	4257	4224	4362	4395	4431
POWER FINANCE	Neutral	420.5	415	409	403	427	433	440
PFIZER LTD	Negative	4328.85	4282	4236	4167	4397	4466	4512
PVR INOX LTD	Negative	1363.5	1349	1334	1320	1378	1392	1407
POWER GRID CORP	Negative	270.25	265	261	259	272	275	278
RAIN IND	Negative	171.2	166	162	158	173	176	181
RBL BANK LTD	Negative	250.75	243	235	229	256	263	270

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
REC LTD	Negative	464.45	452	438	430	474	482	496
RELIANCE INDS	Positive	2930.2	2906	2882	2856	2956	2982	3006
STEEL AUTHORITY	Negative	117.85	116	114	111	122	124	127
SBI CARDS & PAYM	Positive	721	712	703	696	727	733	742
STATE BANK IND	Negative	713.45	704	695	688	720	727	736
SHRIRAM FINANCE	Negative	2330.65	2263	2195	2154	2371	2411	2479
SHREE CEMENT	Negative	27249.65	26996	26742	26490	27502	27754	28008
SRF LTD	Neutral	2323.35	2279	2234	2210	2348	2372	2416
SYNGENE INTERNAT	Negative	742.05	734	726	718	749	756	764
SUN PHARMA INDU	Neutral	1542.2	1529	1514	1503	1555	1566	1580
SUN TV NETWORK	Negative	613.4	602	592	585	619	626	636
TATA STEEL LTD	Negative	137.85	136	133	132	140	141	144
TATA CONSULTANCY	Neutral	4149.5	4098	4046	4010	4187	4223	4275
TECH MAHINDRA LT	Neutral	1328.45	1307	1286	1272	1342	1356	1377
TATA COMM	Negative	1746.1	1718	1689	1672	1763	1779	1808
TATA CONSUMER PR	Positive	1137.8	1123	1109	1100	1146	1155	1169
TORRENT POWER LT	Negative	1119.35	1102	1086	1063	1141	1164	1180
TATA POWER CO	Negative	365.05	358	350	346	369	374	381
RAMCO CEMENT/THE	Negative	868.3	858	847	834	883	895	907
TITAN CO LTD	Negative	3559.95	3537	3515	3480	3595	3631	3652
TATA CHEMICALS	Negative	958.3	942	927	918	967	977	991
TATA MOTORS LTD	Negative	906.9	895	882	870	920	932	945
TRENT LTD	Positive	3851.25	3786	3720	3673	3899	3946	4012
TVS MOTOR CO LTD	Positive	2044.25	2024	2003	1985	2063	2081	2102
UNITED BREWERIES	Negative	1737.75	1716	1693	1678	1754	1769	1792
UNITED SPIRITS	Negative	1113.45	1086	1060	1045	1127	1142	1168
UPL LTD	Neutral	479.1	460	442	432	488	498	516
ULTRATECH CEMENT	Negative	9852.4	9787	9722	9613	9961	10070	10136
VEDANTA LTD	Negative	269.5	263	257	253	273	277	284
VOLTAS LTD	Positive	1100.15	1079	1057	1044	1114	1127	1149
WHIRLPOOL OF IND	Negative	1342.75	1327	1313	1298	1356	1371	1386
WIPRO LTD	Positive	511.6	497	484	476	518	526	540
YES BANK LTD	Negative	27.85	27	26	25	29	30	31
ZEE ENTERTAINMEN	Negative	188.65	181	175	170	192	197	203

Source: Bloomberg, ICICI Direct Research

February 14, 2024

# Momentum Picks: Strategy Follow up

## Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
13-Feb-24	Nifty (Current Month Future)	NIFTY	Buy	21600-21636	21665/21717.0	21563	90points	target 2 achieved
13-Feb-24	Wipro	WIPRO	Buy	499-501	506.00	497.40	-0.70	Stoploss triggered
13-Feb-24	Bank of Baroda	BANBAR	Buy	252-253	256.00	250.80	-	No trade

## Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
01-Feb-24	Concor	CONCOR	Buy	902	994.00	859.00	5.30	Book 50% profit at 950.00
08-Feb-24	Jindal Saw	JINSAW	Buy	530	575.00	510.00	-4.00	Stoploss triggered

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
7-Feb-24	Indian Hotel	Buy	510-521	590	480	3 Months
6-Feb-24	Infosys	Buy	1680-1710	1920	1598	3 Months
2-Feb-24	NTPC	Buy	322-330	370	305	3 Months
12-Jan-24	Coforge	Buy	6480-6560	7380	6034	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

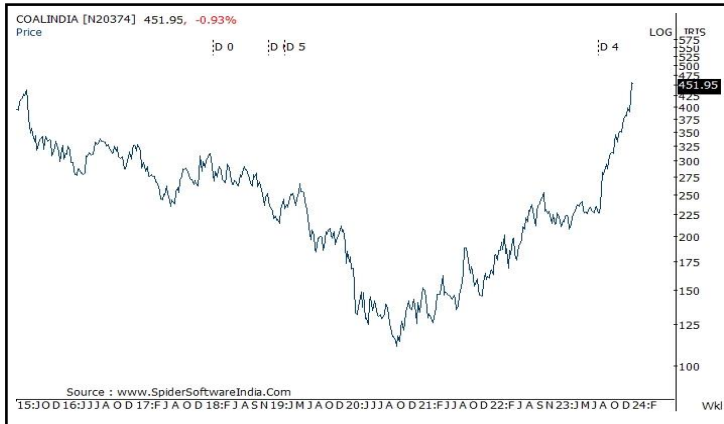


# Forthcoming Economic Event Calendar

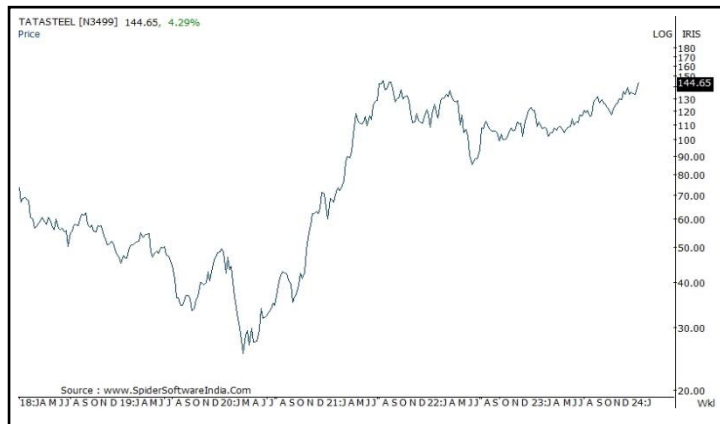
Date	Event	Date	Event
<b>US</b>		<b>China</b>	
13-Feb	CPI MoM	18-Feb	BoP Current Account Balance
15-Feb	Industrial Production MoM	23-Feb	FX Net Settlement - Clients CNY
22-Feb	FOMC Meeting Minutes	29-Feb	Manufacturing PMI
28-Feb	GDP Annualized QoQ	29-Feb	Non-manufacturing PMI
29-Feb	Initial Jobless Claims		
29-Feb	PCE Deflator MoM		
<b>India</b>		<b>UK</b>	
13-Feb	Exports/Imports YoY	13-Feb	Jobless Claims Change
14-Feb	Wholesale Prices YoY	14-Feb	Industrial Production MoM
29-Feb	Fiscal Deficit INR Crore	15-Feb	Manufacturing Production MoM
29-Feb	Eight Infrastructure Industries	15-Feb	CPI/RPI YoY
29-Feb	GDP Annual Estimate YoY	16-Feb	Retail Sales Ex Auto Fuel MoM
		29-Feb	Consumer Credit YoY
		29-Feb	Net Lending Sec. on Dw ellings
		29-Feb	Mortgage Approvals

# Price history of last three years

## Coal India



## Tata Steel



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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