

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	18-03-2026	17-03-2026	Change	Change(%)
Spot	23,764.10	23,581.15	182.95	0.78%
Fut	23,774.40	23,617.40	157	0.66%
Open Int	1,82,91,715	1,89,20,655	-628940	-3.32%
Implication	SHORT COVERING			
BankNifty	18-03-2026	17-03-2026	Change	Change(%)
Spot	55,321.85	54,876.00	445.85	0.81%
Fut	55,420.00	54,994.60	425.4	0.77%
Open Int	21,66,480	22,19,910	-53430	-2.41%
Implication	SHORT COVERING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,764.10	23,504.00	23,634.00	23,748.00	23,878.00	23,992.00

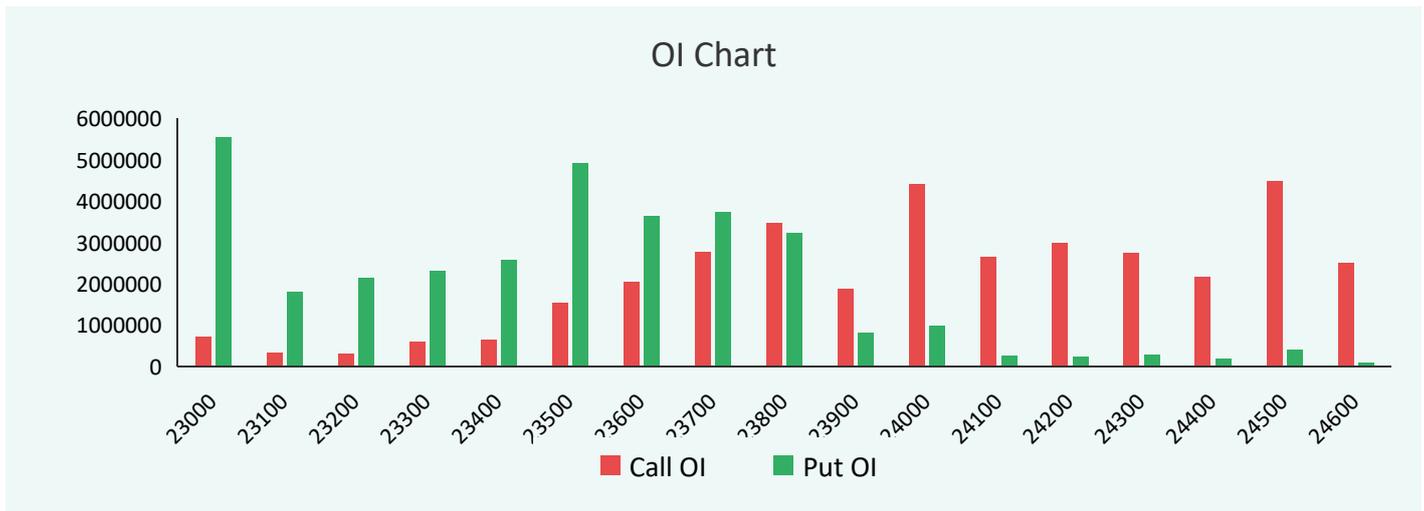
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 23764 with a gain of 183 points. On the daily chart the index has formed a Bullish candle with a upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 23600 level it would witness selling which would lead the index towards 23500-23400 levels. However, if index crosses above 23850 level it would witness pullback rally which would take the index towards 23950-24000



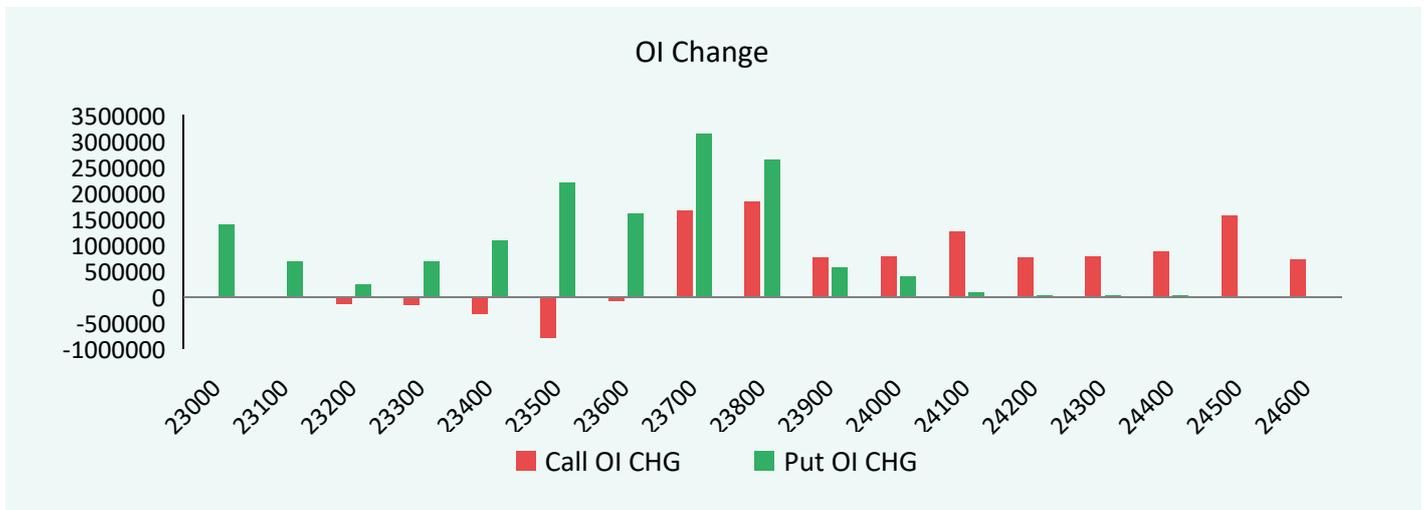
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 24 March 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 24 March 2026



- India Volatility Index (VIX) changed by -5.39% and settled at 18.72.
- The Nifty Put Call Ratio (PCR) finally stood at 1.06 vs. 0.97 (17/03/2026) for 24 March 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 44.75 lacs followed by 24000 with 44.08 Lacs and that for Put was at 23000 with 55.28 lacs followed by 23500 with 49.05 lacs.
- The highest OI Change for Call was at 23800 with 18.37 lacs Increased and that for Put was at 23700 with 31.40 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23850 - 23550 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LODHA 30 Mar 2026	856.5	1.23	11989800	20.64	844.50	871.10
ANGELONE 30 Mar 2026	235.67	8.86	38085000	15.44	222.40	243.08
NHPC 30 Mar 2026	77.11	0.33	81478400	10.27	76.36	78.00
DELHIVERY 30 Mar 2026	424	5.07	27545625	9.97	411.90	431.30
WAAREENER 30 Mar 2026	3183.3	10.16	3774400	9.09	2976.20	3310.80

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CHOLAFIN 30 Mar 2026	1525.7	-0.25	16991250	4.74	1509.67	1546.07
ICICIGI 30 Mar 2026	1832	-0.44	5125900	4.73	1804.20	1855.90
MCX 30 Mar 2026	2614	-2.29	13504375	4.64	2558.67	2684.67
SOLARINDS 30 Mar 2026	13641	-2.77	625650	4.23	13467.67	13987.67
CIPLA 30 Mar 2026	1268.7	-1.22	13168125	3.9	1260.03	1284.93

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IRFC 30 Mar 2026	98.42	1.45	54251250	-4.32	97.37	99.17
CDSL 30 Mar 2026	1234.7	2.7	10426725	-2.87	1210.67	1253.07
BDL 30 Mar 2026	1319	1.5	4384100	-2.83	1301.23	1332.63
IREDA 30 Mar 2026	118	1.4	52336500	-2.58	116.19	119.77
FINNIFTY 30 Mar 2026	25931.5	0.62	74580	-2.51	25727.67	26080.67

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
COALINDIA 30 Mar 2026	455.9	-1.45	44452800	-0.87	450.28	461.23
OIL 30 Mar 2026	470.35	-0.93	21207200	-0.3	465.92	476.07
HDFCLIFE 30 Mar 2026	641.75	-0.33	37108500	-0.1	638.75	645.90
NTPC 30 Mar 2026	381	-0.76	101205000	-0.04	377.47	385.57

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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