



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	24-04-2024	23-04-2024	Chng	%Chng
Spot	22402.4	22368.00	34.4	0.15%
Fut	22422	22371.05	50.95	0.23%
Open Int	9269150	10843950	-1574800	-14.52%
Implication	SHORT COVERING			
BankNifty	24-04-2024	23-04-2024	Chng	%Chng
Spot	48189	47970.45	218.55	0.46%
Fut	48355.65	48124.75	230.9	0.48%
Open Int	1673145	1274295	398850	31.30%
Implication	LONG BUILDUP			

## Nifty Technical View : 25-04-2024

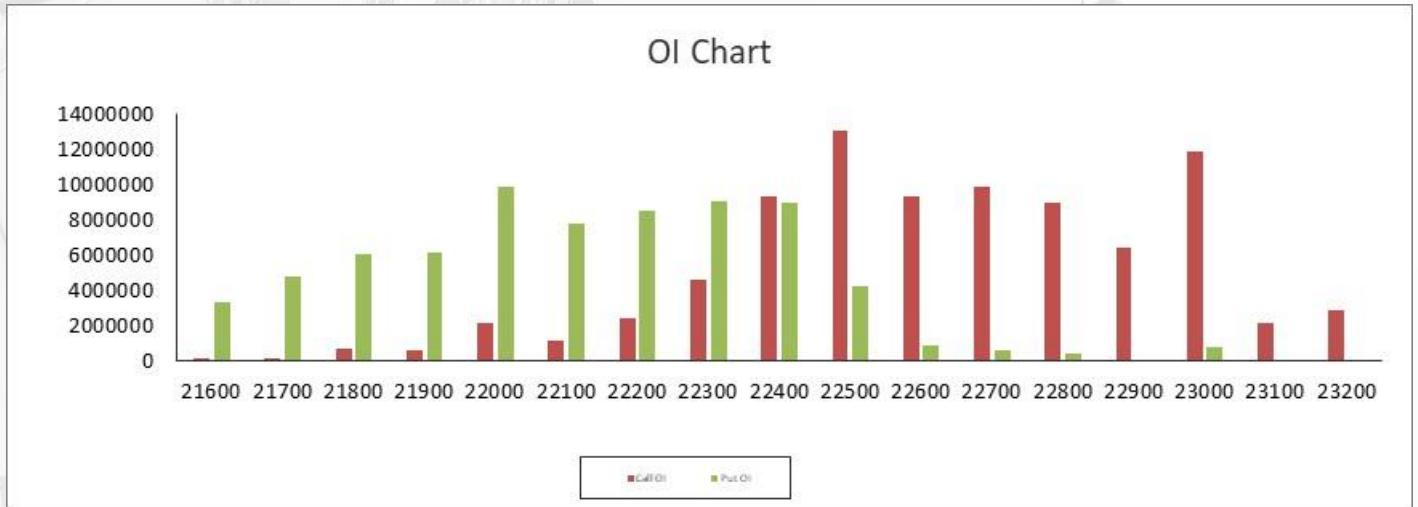
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22402.4	22329	22365	22421	22458	22513

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 22402 with a gain of 34 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 22500 level it would witness buying which would lead the index towards 22600-22700 levels. Important Supports for the day is around 22380. However if index sustains below 22380 then it may witness profit booking which would take the index towards 22300-22250 levels.

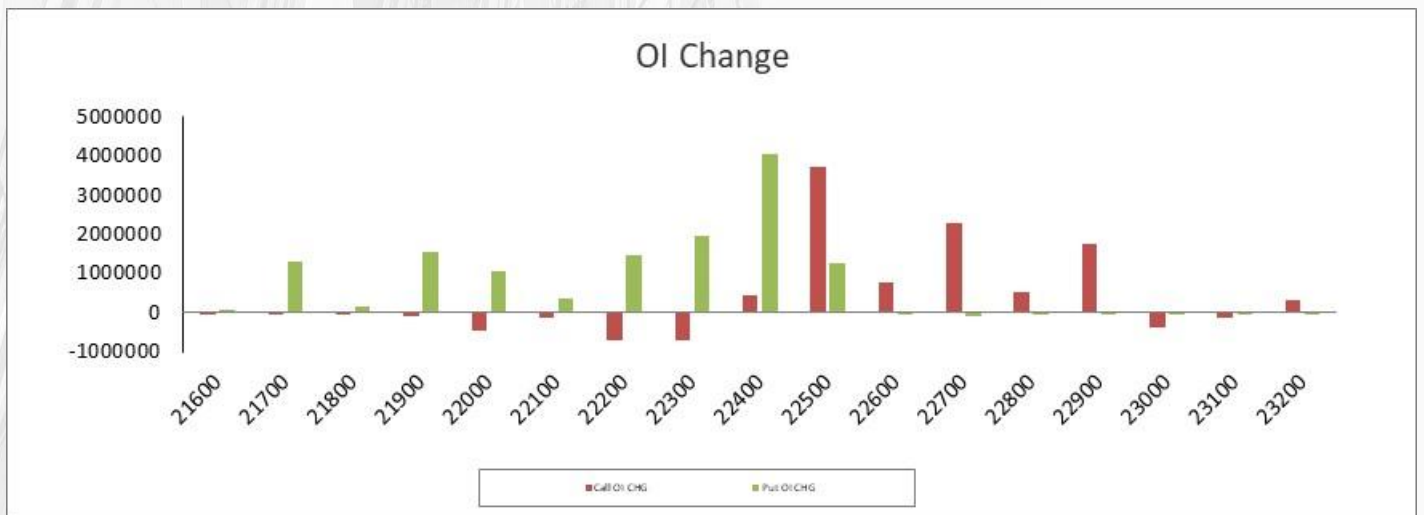


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 25-04-2024



## Nifty Open Interest Change : Weekly Expiry 25-04-2024



- India Volatility Index (VIX) changed by 1.50% and settled at 10.35.
- The Nifty Put Call Ratio (PCR) finally stood at 0.99 vs. 1.00 (24/04/2024) for 25 April 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 130.29 lacs followed by 23000 with 118.47 Lacs and that for Put was at 22000 with 98.82 lacs followed by 22300 with 90.30 lacs.
- The highest OI Change for Call was at 22500 with 37.18 lacs Increased and that for Put was at 22400 with 40.30 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ICICIBANK 25 Apr 2024	1093.9	0.54	37951200	25.36	1089	1098
SUNPHARMA 25 Apr 2024	1494	0.44	7449400	20.11	1482	1506
DIXON 25 Apr 2024	8140	4.83	551700	19.62	7879	8285
INDUSINDBK 25 Apr 2024	1476.5	0.04	9608500	18.73	1465	1486
APOLLOHOSP 25 Apr 2024	6254.15	0.86	823000	14.86	6188	6318

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HCLTECH 25 Apr 2024	1482.45	-0.47	8293600	28.99	1475	1494
BALKRISIND 25 Apr 2024	2325.35	-0.8	993000	19.49	2307	2346
TCS 25 Apr 2024	3836	-0.95	6274625	17.32	3809	3878
M&M 25 Apr 2024	2063.75	-0.02	9794400	16.43	2049	2085
SBILIFE 25 Apr 2024	1455.4	-0.95	3187500	10.82	1448	1471

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BATAINDIA 25 Apr 2024	1366.25	0.82	1177875	-36.35	1357	1374
GUJGASLTD 25 Apr 2024	544.3	0.56	1510000	-34.28	539	549
BHARATFORG 25 Apr 2024	1223.55	1.25	1660000	-34.02	1211	1234
SRF 25 Apr 2024	2615.6	0.01	1332375	-28.03	2601	2643
LTTS 25 Apr 2024	5214.9	0.24	248400	-26.07	5186	5246

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
APOLLOTYRE 25 Apr 2024	485.05	-0.13	3355800	-40.09	482	489
NAVINFUOR 25 Apr 2024	3285.6	-2.46	332850	-38.5	3243	3370
BAJAJ-AUTO 25 Apr 2024	8717	-0.94	520375	-38.22	8654	8827
PVRINOX 25 Apr 2024	1409	-1.04	1411883	-35.18	1397	1424
TECHM 25 Apr 2024	1189.4	-0.99	5128200	-34.1	1180	1202

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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