

Dt.: 02 Apr, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bearish	Bearish	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	17958.07	26289.22	-8331.15
DII	18536.63	11364.93	+7171.80

TRADE STATISTICS FOR 01/04/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	230291	34738.49	
Stock Fut.	1376185	84220.06	
Index Opt.	44750217	6731229	0.98
Stock Opt.	4385674	280280.1	
F&O Total	50742367	7130468	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23069	22874	22746	22551	22243
BANKNIFTY	52428	51938	51536	51046	50642

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22850	23051	23252
Below	22300	22032	21943

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	53000	53710	54221
Below	50000	49454	48874



The broader trend remains weak, with downside risks still dominant. Immediate resistance is seen near 23000, supported by strong OI concentration, while the 23620–23730 zone coinciding with a recent gap and 20 DEMA remains a strong supply area. A sustainable reversal would require confirmation on the weekly timeframe above these levels. On the downside, the 22260–22000 zone is likely to act as an immediate extreme support band, where a technical bounce could emerge. However, if bearish momentum persists, the index may gradually drift towards the broader demand zone between 21930 (200 WEMA) and 21620 (200 MEMA), which remain crucial levels to assess medium-term demand strength. Macros continue to weigh on sentiment, including elevated USD/INR, firm crude above \$90, persistent FII outflows, and geopolitical tensions. The broader trading range for the april series is expected to remain between 23500 and 22500 for now. Traders are advised to avoid aggressive long positions and instead focus on disciplined risk management along with appropriate hedging strategies.

Trade Scanner: ADANI PORTS, AMBUJACEM, BIOCON, CONCOR, HEROMOTOCO, HINDUNILVR, ICICIBANK, NESTLEIND, PERSISTENT, POLYCAB, SONACOMS, TECHM..... COALINDIA, DIVISLAB, DRREDDY, GLENMARK, HAVELLS, LUPIN, MFSL, OIL, WAAREENER.....

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